



Pak-Qatar Islamic Cash Fund

Condensed Interim Financial Statements
for the Nine Months Period ended
March 31, 2026

FUND'S INFORMATION

Management Company:	Pak-Qatar Asset Management Company Limited G-8/9, Ground Floor, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-PQAMCL (772625) Website: www.pqamcl.com	
Board of Directors of the Management Company:	Mr. Said Gul Mr. Farrukh Viqaruddin Junaidy Mr. Muhammad Kamran Saleem Mrs. Sameera Said	Chairman Ind. Non-Executive Director Non-Executive Director Non-Executive Director
Board Audit Committee:	Mr. Farrukh Viqaruddin Junaidy Mr. Said Gul Mr. Muhammad Kamran Saleem	Chairman Member Member
Board Human Resource and Remuneration Committee:	Mr. Farrukh Viqaruddin Junaidy Mr. Said Gul Mr. Muhammad Kamran Saleem Mr. Farhan Shaukat	Chairman Member Member Member
Board Risk Management Committee:	Mr. Said Gul Mr. Muhammad Kamran Saleem Mrs. Sameera Said	Chairman Member Member
Chief Executive Officer of: The Management Company	Mr. Farhan Shaukat	
Chief Financial Officer &: Company Secretary	Mr. Umair Karim	
Chief Internal Auditor:	Mr. Muhammad Danish Raza	
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.	
Bankers to the Fund:	Dubai Islamic Bank Pakistan Limited Meezan bank Limited Habib Bank limited Zarai Taraqiati Bank Limited Habib Metropolitan Bank limited United Bank Limited Faysal Bank Limited AlBaraka Pakistan Limited	

Askari Bank Limited
Bank Al Habib Limited
Bank Islami Pakistan Limited
Soneri Bank Limited

Auditors: Yousuf Adil
Chartered Accountants
Cavish Court, KCHSU,
Shahrah-e-Faisal Karachi

Legal Adviser: AHM & Co
415, Eden Heights,
Jail Road,
Lahore, Pakistan

Shariah Adviser: Dr. Mufti Muhammad Zubair Usmani

Transfer Agent: ITMinds Limited
CDC – House, Shahrah-e-Faisal, Karachi.

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

(Un-audited) March 31, 2026					(Audited) June 30, 2025				
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
Note	(Rupees)				(Rupees)				
Assets									
Bank balances	5	160,144,873	6,984,428,298	496,394,307	7,640,967,478	969,253,780	7,052,046,530	1,148,124,094	9,169,424,404
Investments	6	25,000,000	10,628,299,753	615,000,000	11,268,299,753	99,696,000	3,021,928,338	399,040,000	3,520,664,338
Profit receivable	7	1,856,344	86,161,316	10,174,920	98,192,580	8,038,488	110,562,208	22,037,445	140,638,141
Deposits and prepayments	8	156,308	670,156	241,721	1,068,185	111,610	238,992	185,663	536,265
Preliminary expenses and floatation cost	9	84,156	84,309	84,156	252,621	126,078	126,231	126,078	378,387
Total assets		187,241,680	17,699,643,832	1,121,895,104	19,008,780,616	1,077,225,956	10,184,902,299	1,569,513,280	12,831,641,535
Liabilities									
Payable to the Management Company	10	225,747	6,284,053	775,964	7,285,764	679,985	2,878,535	823,089	4,381,609
Payable to the Trustee	11	9,954	845,460	88,097	943,511	30,172	335,289	84,064	449,525
Payable to the Security and Exchange Commission of Pakistan - Trustee	12	11,698	1,002,415	104,358	1,118,471	35,769	397,576	99,687	533,032
Payable against redemption of units		-	-	2,075,787	2,075,787	-	-	-	-
Accrued expenses and other liabilities	13	52,965	8,837,615	1,077,508	9,968,088	604,398	39,482,664	2,047,862	42,134,924
Dividend payable		-	-	-	-	-	144,394	148,799	293,193
Total liabilities		300,364	16,969,543	4,121,714	21,391,621	1,350,324	43,238,458	3,203,501	47,792,283
Net assets		186,941,316	17,682,674,289	1,117,773,390	18,987,388,995	1,075,875,632	10,141,663,841	1,566,309,779	12,783,849,252
UNIT HOLDER'S FUND (As per statement of movement in unit holders' fund)		186,941,316	17,682,674,289	1,117,773,390		1,075,875,632	10,141,663,841	1,566,309,779	
		----- (Number of units) -----				----- (Number of units) -----			
Number of units in issue		1,623,307	145,252,234	11,177,735		9,511,590	89,037,700	15,663,094	
		----- (in Rupees) -----				----- (in Rupees) -----			
Net assets value per unit		115.1608	121.7377	100.0000		113.1121	113.9030	100.0000	
Contingencies and commitments	14								

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

		For the nine months period ended March 31, 2026				For the nine months period ended March 31, 2025			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
INCOME									
Profit earned	15	34,922,665	859,966,285	111,561,691	1,006,450,641	33,568,105	518,071,524	154,690,366	706,329,995
Capital gain on sale of investments - net		-	3,206,520	76,712	3,283,232	1,951,250	14,470,300	2,518,929	18,940,478
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	6.4	-	(330,561)	-	(330,561)	(13,289)	4,579,746	(92,972)	4,473,485
Total income		34,922,665	862,842,243	111,638,403	1,009,403,311	35,506,065	537,121,570	157,116,323	729,743,958
EXPENSES									
Remuneration of the Management Company	10.1	1,588,633	38,234,479	5,311,573	45,134,685	1,798,766	11,771,436	3,417,016	16,987,219
Sindh sales tax on remuneration of the Management Company	10.2	238,296	5,735,172	796,735	6,770,203	269,815	1,765,715	512,560	2,548,090
Remuneration of the the Trustee	11.1	184,416	4,460,430	582,159	5,227,005	119,010	1,939,250	572,152	2,630,413
Sindh sales tax on the remuneration of the Trustee	11.2	27,662	669,065	87,325	784,052	17,900	290,860	85,086	393,846
Annual fee to the Commission	12.1	251,477	6,082,405	793,855	7,127,737	162,941	2,645,074	780,736	3,588,752
Auditor's remuneration		51,166	539,636	102,659	693,461	115,162	115,162	115,162	345,485
Transaction charges		7,127	246,810	21,773	275,710	11,450	434,352	89,874	535,676
Legal and professional charges		20,108	20,108	20,108	60,323	-	-	-	-
Amortisation of preliminary expenses and floatation costs		41,922	41,922	41,922	125,766	41,922	41,922	41,922	125,766
Amortisation of premium on investment		-	2,641,905	146,712	2,788,617	735,806	9,554,424	1,227,429	11,517,658
Fund rating fee		27,156	410,488	140,057	577,701	13,049	156,229	96,289	265,566
NCCPL charges		240,570	291,628	173,370	705,568	284,320	194,800	251,200	730,320
Selling and marketing expense		-	-	-	-	45,286	571,712	225,310	842,308
Back office fee		-	-	-	-	216,942	3,526,898	1,040,414	4,784,254
Bank charges		31,772	62,759	50,506	145,037	24,885	30,755	21,749	77,388
Shariah advisory fee		14,662	264,938	44,389	323,989	99,818	99,818	99,818	299,455
Provision for advance tax		-	-	-	-	702,639	6,673,788	5,382,396	12,758,823
Total expenses		2,724,966	59,701,744	8,313,143	70,739,854	4,659,711	39,812,195	13,959,111	58,431,017
Net income for the period before taxation		32,197,699	803,140,499	103,325,260	938,663,458	30,846,354	497,309,375	143,157,212	671,312,941
Taxation	17	-	-	-	-	-	-	-	-
Net income for the period after taxation		32,197,699	803,140,499	103,325,260	938,663,458	30,846,354	497,309,375	143,157,212	671,312,941
Allocation of net income for the period									
Net income for the period after taxation		32,197,699	803,140,499	103,325,260	938,663,458	30,846,354	497,309,375	143,157,212	671,312,941
Income already paid on units redeemed		(28,388,278)	(266,813,091)	-	(295,201,369)	(11,620,938)	(278,638,579)	(829,519)	(291,089,036)
		3,809,421	536,327,408	103,325,260	643,462,089	19,225,416	218,670,796	142,327,693	380,223,905
Accounting income available for distribution									
Relating to capital gains		-	2,875,959	76,712	2,952,671	1,937,960	19,050,046	2,425,957	23,413,963
Excluding capital gains		3,809,421	533,451,449	103,248,548	640,509,418	17,287,456	199,620,750	139,901,736	356,809,942
		3,809,421	536,327,408	103,325,260	643,462,089	19,225,416	218,670,796	142,327,693	380,223,905

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	For the Quarter ended March 31, 2026				For the Quarter ended March 31, 2025			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
INCOME								
Profit earned	8,144,604	351,787,435	39,341,077	399,273,116	7,447,985	162,504,026	43,671,812	213,623,823
Capital gain on sale of investments - net	-	2,597,858	-	2,597,858	257,243	4,368,317	1,560,296	6,185,856
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	-	(585,625)	-	(585,625)	(170,589)	(8,575,831)	(1,424,768)	(10,171,187)
Total income	8,144,603	353,799,667	39,341,077	401,285,348	7,534,640	158,296,512	43,807,340	209,638,492
EXPENSES								
Remuneration of the Management Company	407,069	13,512,293	1,558,053	15,477,415	472,323	4,712,296	1,311,194	6,495,814
Sindh sales tax on remuneration of the Management Company	61,061	2,026,844	233,708	2,321,613	70,848	706,844	196,687	974,379
Remuneration of the Trustee	44,777	1,857,940	214,232	2,116,949	30,251	739,961	205,755	975,968
Sindh sales tax on the remuneration of the Trustee	6,716	278,691	32,135	317,542	4,587	110,967	30,126	145,680
Annual fee to the Commission	61,060	2,533,555	292,135	2,886,750	41,908	1,009,703	281,115	1,332,727
Auditor's remuneration	3,693	170,071	24,749	198,513	68,640	68,640	68,640	205,919
Transaction charges	1,724	95,576	8,567	105,867	1,725	39,678	7,796	49,199
Legal and professional charges	7,210	7,210	7,210	21,629	-	-	-	-
Amortisation of preliminary expenses and floatation costs	13,770	13,770	13,770	41,310	13,770	13,770	13,770	41,310
Amortisation of premium on Investments	-	440,299	-	440,299	735,806	9,554,424	1,227,429	11,517,658
Fund rating fee	11,176	192,447	41,019	244,642	8,100	96,970	59,766	164,835
NCCPL charges	67,200	179,200	56,000	302,400	251,200	167,200	223,600	642,000
Back office fee	-	-	-	-	55,563	1,346,372	374,237	1,776,172
Bank charges	5,087	8,759	4,075	17,921	4,874	7,252	3,786	15,911
Shariah advisory fee	5,911	96,758	20,499	123,168	32,787	32,789	32,790	98,367
Provision of advance tax	-	-	-	-	369,810	3,512,520	2,832,840	6,715,170
Total expenses	696,453	21,413,413	2,506,153	24,616,019	2,162,192	22,119,386	6,869,530	31,151,107
Net income for the period before taxation	7,448,150	332,386,255	36,834,924	376,669,329	5,372,448	136,177,126	36,937,810	178,487,384
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	7,448,150	332,386,255	36,834,924	376,669,329	5,372,448	136,177,126	36,937,810	178,487,384
Allocation of net income for the period								
Net income for the period after taxation	7,448,150	332,386,255	36,834,924	376,669,329	5,372,448	136,177,126	36,937,810	178,487,384
Income already paid on units redeemed	(21,976,861)	(101,450,949)	-	(123,427,810)	(2,203,454)	(113,962,846)	-	(116,166,300)
	(14,528,711)	230,935,306	36,834,924	253,241,519	3,168,994	22,214,280	36,937,810	62,321,084
Accounting income available for distribution								
Relating to capital gains	-	2,012,233	-	2,012,233	86,655	-	135,528	222,183
Excluding capital gains	(14,528,711)	228,923,073	36,834,924	251,229,286	3,082,339	22,214,280	36,802,282	62,098,902
	(14,528,711)	230,935,306	36,834,924	253,241,519	3,168,994	22,214,280	36,937,810	62,321,084

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	For the nine months period ended March 31, 2026				For the nine months period ended March 31, 2025			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Net income for the period after taxation	32,197,699	803,140,499	103,325,260	938,663,458	30,846,354	497,309,375	143,157,212	671,312,941
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	32,197,699	803,140,499	103,325,260	938,663,458	30,846,354	497,309,375	143,157,212	671,312,941

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

**Pak Qatar Asset Management Company Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

For the Quarter ended March 31, 2026

For the Quarter ended March 31, 2025

	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
Net income for the period after taxation	7,448,150	332,386,255	36,834,924	376,669,329	5,372,448	136,177,126	36,937,810	178,487,384
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	7,448,150	332,386,255	36,834,924	376,669,329	5,372,448	136,177,126	36,937,810	178,487,384

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

**Pak Qatar Asset Management Company Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2026

	For the nine months period ended March 31, 2026									
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)									
Net assets at the beginning of the period (Audited)	1,071,610,614	4,265,018	1,075,875,632	10,027,971,290	113,692,551	10,141,663,841	1,566,309,779	-	1,566,309,779	12,783,849,252
Issuance of units PQAMP: 12,181,196, PQCP: 216,672,830, PQDDP: 47,727,164										
- Capital value	1,377,840,694	-	1,377,840,694	24,679,685,380	-	24,679,685,380	4,772,716,334	-	4,772,716,334	30,830,242,408
- Element of income	29,019,707	-	29,019,707	986,028,647	-	986,028,647	-	-	-	1,015,048,354
Total proceeds from issuance of units	1,406,860,401	-	1,406,860,401	25,665,714,027	-	25,665,714,027	4,772,716,334	-	4,772,716,334	31,845,290,762
Redemption of Units PQAMP: 20,069,479 , PQCP: 160,458,296 PQDDP: 52,212,524										
- Capital value	(2,270,100,962)	-	(2,270,100,962)	(18,276,681,300)	-	(18,276,681,300)	(5,221,252,724)	-	(5,221,252,724)	(25,768,034,986)
- Element of loss	9,391,169	(28,388,278)	(18,997,109)	(320,031,068)	(266,813,091)	(586,844,159)	-	-	-	(605,841,268)
Total payments on redemption of units	(2,260,709,793)	(28,388,278)	(2,289,098,071)	(18,596,712,368)	(266,813,091)	(18,863,525,459)	(5,221,252,724)	-	(5,221,252,724)	(26,373,876,254)
Total comprehensive income for the period	-	32,197,699	32,197,699	-	803,140,499	803,140,499	-	103,325,260	103,325,260	938,663,458
Distributions during the period (Interim)	(25,625,440)	(13,268,905)	(38,894,345)	-	-	-	-	(103,325,260)	(103,325,260)	(142,219,605)
Distributions during the period (Final for the year ended June 30, 2025)	-	-	-	(24,452,673)	(39,865,948)	(64,318,619)	-	-	-	(64,318,619)
Net assets at the end of the period (un-audited)	192,135,782	(5,194,466)	186,941,316	17,072,520,277	610,154,011	17,682,674,289	1,117,773,390	-	1,117,773,390	18,987,388,995
Undistributed income brought forward comprising of :										
- Realised income		4,336,191			112,459,505			170,266		
- Unrealised income / (loss)		(71,173)			1,233,046			(170,266)		
		4,265,018			113,692,551			-		
Accounting income available for distribution										
- Relating to capital gains		-			2,875,959			76,712		
- Excluding capital gains		3,809,421			533,451,449			103,248,548		
		3,809,421			536,327,408			103,325,260		
Distributions during the period		(13,268,905)			(39,865,948)			(103,325,260)		
Undistributed income carried forward		(5,194,466)			610,154,011			-		
Undistributed income carried forward comprising of :										
- Realised income / (loss)		(5,194,466)			610,484,573			-		
- Unrealised gain		-			(330,561)			-		
		(5,194,466)			610,154,011			-		
Net assets value per unit at beginning of the period		113.1121			113.9030			100.0000		
Net assets value per unit at end of the period		115.1608			121.7377			100.0000		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2026

	For the nine months period ended March 31, 2025									
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)									
Net assets at the beginning of the period (Audited)	285,687,681	17,571,792	303,259,473	3,992,037,679	205,561,908	4,197,599,587	3,415,477,114	-	3,415,477,114	7,916,336,174
Issuance of units PQAMP 844,856, PQCP 87,438,722, PQDDP 25,967,791										
- Capital value	85,027,880	-	85,027,880	8,804,703,320	-	8,804,703,320	2,596,775,743	-	2,596,775,743	11,486,506,944
- Element of income	2,446,307	-	2,446,307	504,627,877	-	504,627,877	-	-	-	507,074,184
Total proceeds from issuance of units	87,474,187	-	87,474,187	9,309,331,198	-	9,309,331,198	2,596,775,743	-	2,596,775,743	11,993,581,127
Redemption of Units PQAMP 1,817,990 PQCP 78,375,156 PQDDP 43,019,494										
- Capital value	(182,965,951)	(182,965,951)	(182,965,951)	(7,892,041,761)	-	(7,892,041,761)	(4,301,946,233)	(4,301,946,233)	(4,301,946,233)	(12,376,953,945)
- Element of loss	(38,812)	(11,620,938)	(11,659,750)	(144,931,990)	(278,638,579)	(423,570,569)	-	(829,519)	(829,519)	(436,059,838)
Total payments on redemption of units	(183,004,763)	(11,620,938)	(194,625,701)	(8,036,973,751)	(278,638,579)	(8,315,612,330)	(4,301,946,233)	(829,519)	(4,302,775,752)	(12,813,013,783)
Total comprehensive income for the period	-	30,846,354	30,846,354	-	497,309,375	497,309,375	-	143,157,212	143,157,212	671,312,941
Distributions during the period (Interim)	-	-	-	-	-	-	-	(142,327,693)	(142,327,693)	(142,327,693)
Distributions during the period (Final)	-	-	-	-	-	-	-	-	-	-
Net assets at the end of the period (un-audited)	190,157,104	36,797,208	226,954,313	5,264,395,126	424,232,704	5,688,627,830	1,710,306,624	0	1,710,306,624	7,625,888,767
Undistributed income brought forward comprising of :										
- Realised income		17,414,493			192,406,331			-		
- Unrealised income / (loss)		157,299			13,155,577			-		
		17,571,792			205,561,908			-		
Accounting income available for distribution										
- Relating to capital gains		1,937,960			19,050,046			2,425,957		
- Excluding capital gains		17,287,456			199,620,750			139,901,736		
		19,225,416			218,670,796			142,327,693		
Distributions during the period		-			-			(142,327,693)		
Undistributed income carried forward		36,797,208			424,232,704			-		
Undistributed income carried forward comprising of :										
- Realised income / (loss)		36,810,498			419,652,958			92,972		
- Unrealised gain		(13,289)			4,579,746			(92,972)		
		36,797,208			424,232,704			-		
Net assets value per unit at beginning of the period		100.6419			100.6957			100.0000		
Net assets value per unit at end of the period		111.2456			112.0922			100.0000		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2026

	For the nine months ended March 31, 2026				For the nine months ended March 31, 2025			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees)				(Rupees)			
Net income for the period before taxation	32,197,699	803,140,499	103,325,260	938,663,458	30,846,354	497,309,375	143,157,212	671,312,941
Adjustments for non cash items:								
Amortisation of preliminary expenses and floatation costs amortisation on GoP Ijarah	41,922	41,922	41,922	125,766	41,922	41,922	41,922	125,766
Capital gain/(loss) on disposal of investments	-	(3,206,520)	(76,712)	(3,283,232)	(1,951,250)	(14,470,300)	(2,518,929)	(18,940,478)
Unrealised loss on re-measurement of investments at fair value through profit or loss - net	-	330,561	-	330,561	13,289	(4,579,746)	92,972	(4,473,485)
	32,239,621	800,306,463	103,290,470	935,836,553	29,686,122	487,855,675	142,000,605	659,542,401
(Increase) / decrease in assets								
Investments - net	74,696,000	(7,603,495,456)	(215,883,288)	(7,744,682,744)	(82,342,343)	(2,772,436,459)	419,717,749	(2,435,061,054)
Profit and dividend receivable	6,182,144	24,400,892	11,862,525	42,445,561	2,758,502	12,899,920	77,073,458	92,731,880
Deposits, prepayments and other receivables	(44,698)	(431,164)	(56,058)	(531,919)	1,346,412	8,072,039	5,870,353	15,288,804
	80,833,446	(7,579,525,728)	(204,076,821)	(7,702,769,102)	(78,237,429)	(2,751,464,500)	502,661,560	(2,327,040,370)
Increase / (decrease) in liabilities								
Payable to the Management Company	(454,238)	3,405,518	(47,125)	2,904,155	(91,900)	2,351,289	(103,787)	2,155,602
Payable to the Trustee	(20,218)	510,171	4,033	493,986	(2,658)	163,152	(70,708)	89,786
Payable to the Security and Exchange Commission of Pakistan - Trustee	(24,071)	604,839	4,671	585,439	(3,231)	190,572	(87,063)	100,278
Payable against redemption of units	-	-	2,075,787	2,075,787	-	-	(798,823)	(798,823)
Accrued expenses and other liabilities	(551,433)	(30,645,049)	(970,354)	(32,166,836)	(446,322)	(4,413,703)	2,035,265	(2,824,760)
Dividend payable	-	(144,394)	(148,799)	(293,193)	(66,774)	-	-	(66,774)
	(1,049,960)	(26,268,915)	918,213	(26,400,661)	(610,885)	(1,708,690)	974,884	(1,344,691)
	112,023,107	(6,805,488,181)	(99,868,138)	(6,793,333,210)	(49,162,192)	(2,265,317,516)	645,637,048	(1,668,842,659)
Net cash generated from / (used in) operating activities	112,023,107	(6,805,488,181)	(99,868,138)	(6,793,333,210)	(49,162,192)	(2,265,317,516)	645,637,049	(1,668,842,659)
CASH FLOWS FROM FINANCING ACTIVITIES								
Net receipts from issuance of units	1,406,860,401	25,665,714,027	4,772,716,334	31,845,290,762	87,474,187	9,309,331,198	2,596,775,743	11,993,581,127
Net payment against redemption of units	(2,289,098,071)	(18,863,525,459)	(5,221,252,724)	(26,373,876,254)	(194,625,701)	(8,315,612,330)	(4,302,775,752)	(12,813,013,783)
Distribution	(38,894,345)	(64,318,619)	(103,325,260)	(206,538,225)	-	-	(142,327,693)	(142,327,693)
Net cash (used in) / generated from financing activities	(921,132,015)	6,737,869,949	(551,861,649)	5,264,876,284	(107,151,514)	993,718,868	(1,848,327,702)	(961,760,348)
Net increase / (decrease) in cash and cash equivalents	(809,108,908)	(67,618,232)	(651,729,787)	(1,528,456,926)	(156,313,707)	(1,271,598,648)	(1,202,690,652)	(2,630,603,007)
Cash and cash equivalents at beginning of the period	969,253,780	7,052,046,530	1,148,124,094	9,169,424,404	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288
Cash and cash equivalents at end of the period	160,144,873	6,984,428,298	496,394,307	7,640,967,478	64,548,168	1,644,952,400	633,420,713	2,342,921,281

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1** Pak Qatar Islamic Cash Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) (herein after referred as the Management Company) and the Central Depository Company of Pakistan Limited (CDC) (herein after referred as the Trustee). The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commission) as a unit trust scheme on September, 05 2022. The registered office of the Management Company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS) , Karachi, in the province of Sindh. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 02, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022.
- 1.2** The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under The Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) and has obtained the requisite license from the SECP to undertake Asset Management Services.
- 1.3** The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the Fund.
- 1.4** According to the Trust Deed, the objective of the Fund is to generate competitive return while seeking maximum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments in accordance with Shariah Compliant Money Market category. All the three plans which comprises of Pak-Qatar Asan Munafa Plan, Pak-Qatar Cash Plan and Pak-Qatar Daily Dividend Plan under the fund are perpetual in nature. The Fund is categorised as an open end Shariah Compliant (Islamic) Money Market Scheme in accordance with Circular 7 of 2009, issued by the Commission.
- 1.5** The Pakistan Credit Rating Agency Limited (PACRA) has maintained current rating of Pak Qatar Asan Munafa Plan, Pak Qatar Cash Plan, Pak Qatar Daily Dividend Plan as "AA(f)" on December 03, 2025. VIS Credit Rating Agency has granted PQAMCL a management rating of "AM2+" with stable outlook and the same has been upgraded by PACRA to "AM2+" with a stable outlook (2025: AM2, positive outlook)

2. BASIS OF PREPARATION

2.1 Statement of compliance

- 2.1.1** This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:
- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
 - Provisions of and directives issued under the Act, Part VIII A of the repealed Companies Ordinance 1984; and
 - The NBFC Rules, Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Act, Part VIII A of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Standards, the provisions of and directives issued under the Act, part VIII A of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulation and requirements of the Trust Deed have been followed.

2.1.2 In compliance with Schedule V of the NBFC Regulations, the directors of the Management Company hereby declare that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs as at March 31, 2026.

2.2 This condensed interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Fund for the year ended June 30, 2025.

2.3 Basis of measurement

This condensed interim financial information is prepared under the historical cost convention except for investments that are carried at fair value.

2.4 Functional and presentation currency

This condensed interim financial information has been presented in Pakistan Rupees, which is the functional and presentation currency of the Fund and has been rounded off to the nearest rupees.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting polices and methods of computation adopted in preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing this condensed interim financial information, significant judgements made by management in applying accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited financial statements as at and for the year ended June 30, 2025.

Amendments to certain existing standards and interpretations on approved accounting standards effective during the period were not relevant to the Fund's operations and did not have any impact on the accounting policies of the Fund and therefore not disclosed in this condensed interim financial information.

4. FINANCIAL RISK MANAGEMENT

The Fund's risk management objective and policies are consistent with those disclosed in the financial statements of the Fund as at and for the year ended June 30, 2025.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		----- (Rupees) -----				----- (Rupees) -----			
5. BANK BALANCES									
Savings accounts	5.1	160,144,873	6,984,428,298	496,394,307	7,640,967,478	969,253,780	7,052,046,530	1,148,124,094	9,169,424,404

5.1 Profit rates on these savings accounts range between 9.00% to 10.25% (June 30, 2025: 10.15% to 10.50%) per annum.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
6. INVESTMENTS		----- (Rupees) -----				----- (Rupees) -----			
At fair value through profit or loss									
-Sukuk certificates									
-Unlisted	6.1.1, 6.2.1 & 6.3.1	-	2,040,000,000	65,000,000	2,105,000,000	5,000,000	653,000,000	100,000,000	758,000,000
-GoP Ijarah sukuk certificates									
-Unlisted	6.1.2, 6.2.2 & 6.3.2	-	-	-	-	94,696,000	1,817,840,878	299,040,000	2,211,576,878
-Listed		-	138,299,753	-	138,299,753	-	551,087,460	-	551,087,460
		-	138,299,753	-	138,299,753	94,696,000	2,368,928,338	299,040,000	2,762,664,338
-Money Market placen	6.1.3, 6.2.3	25,000,000	8,450,000,000	550,000,000	9,025,000,000	-	-	-	-
		25,000,000	10,628,299,753	615,000,000	11,268,299,753	99,696,000	3,021,928,338	399,040,000	3,520,664,338

6.1 Pak-Qatar Asan Munafa Plan

6.1.1 Sukuk certificates

Name of security	As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	As at March 31, 2026			Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value	Market value	Unrealised gain / (loss)		

----- (Number of certificates) ----- (Rupees) ----- (%) -----

Unlisted sukuk certificates:

Beacon Impex Pvt Limited Sukuk	-	5	5	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd Sukuk (XIII)	-	30	30	-	-	-	-	0.00%	0.00%
Aspin Pharma (Private) Limited Sukuk - (I)	5	-	5	-	-	-	-	0.00%	0.00%

As at March 31, 2026

As of June 30, 2025

-	-	-
5,000,000	5,000,000	-

6.1.2 GoP Ijara Sukuk

Name of security	Issue date	As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of Total Investments
						Carrying value	Market value	Unrealised gain / (loss)		

----- (Number of certificates) ----- (Rupees) ----- (%) -----

Unlisted GOP Ijara Sukuk

GoP Ijara Sukuk - 5 year (Fixed)	July 29, 2020	950	2,000	2,950	-	-	-	-	0.00%	0.00%
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As at March 31, 2026

As at June 30, 2025

-	-	-
94,767,173	94,696,000	(71,173)

6.1.3 Money Market Placement

Name of Investee Company	Issue date	Maturity date	Face value			As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of Total Investments	
			As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	Carrying value	Market value			Unrealised gain / (loss)
----- (Rupees) ----- (%) -----											
Askari Bank Limited	December 26, 2025	January 02, 2026	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	January 02, 2026	January 09, 2026	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	January 09, 2026	January 16, 2026	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 19, 2025	December 26, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 27, 2025	December 04, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 13, 2025	November 20, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	October 30, 2025	November 06, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 06, 2025	November 13, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 04, 2025	December 19, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 20, 2025	November 27, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	November 21, 2025	November 28, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	October 24, 2025	October 30, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	July 17, 2025	July 18, 2025	-	150,000,000	150,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	December 15, 2025	December 17, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Ltd, Islamic Finance Division	November 13, 2025	December 15, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Ltd, Islamic Finance Division	December 15, 2025	January 15, 2026	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Ltd, Islamic Finance Division*	March 13, 2026	April 13, 2026	-	25,000,000	-	25,000,000	25,000,000	25,000,000	-	13.37%	100.00%
Pakistan Kuwait Inv. Comp Pvt Ltd, Islamic Finance Division	September 12, 2025	October 13, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Ltd, Islamic Finance Division	October 13, 2025	November 13, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	December 17, 2025	December 19, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	October 31, 2025	November 07, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	November 12, 2025	November 19, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	September 12, 2025	September 19, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	August 22, 2025	August 29, 2025	-	35,000,000	35,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	October 02, 2025	October 10, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	August 04, 2025	August 08, 2025	-	150,000,000	150,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	November 19, 2025	November 24, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	December 05, 2025	December 08, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	September 26, 2025	September 29, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	September 23, 2025	September 26, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	September 19, 2025	September 23, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	October 17, 2025	October 24, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	September 29, 2025	September 30, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	October 10, 2025	October 17, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	November 24, 2025	December 01, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	December 01, 2025	December 05, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	December 08, 2025	December 15, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	November 07, 2025	November 10, 2025	-	30,000,000	30,000,000	-	-	-	-	0.00%	0.00%
As at March 31, 2026							25,000,000	25,000,000	-		
As at June 30, 2025							-	-	-		

*This carries an effective yield of 10.35% per annum.

6.2 Pak-Qatar Cash Plan

6.2.1 Sukuk certificates

Name of security	As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	As at March 31, 2026			Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value	Market value	Unrealised gain/ (loss)		
				(Number of certificates)	(Rupees)			(%)	
Unlisted Securities									
Aspin Pharma (Private) Limited Sukuk - (I)	150	-	150	-	-	-	-	0.00%	0.00%
Citi Pharma Limited Sukuk	75	-	75	-	-	-	-	0.00%	0.00%
Ismail Industries Limited Sukuk - (IV)	97	-	97	-	-	-	-	0.00%	0.00%
K-Electric Limited Sukuk - (XXXII)	209	-	209	-	-	-	-	0.00%	0.00%
Lucky Electric Power Company Limited Sukuk - (XXI)	49	-	49	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd Sukuk - (XI)	73	-	73	-	-	-	-	0.00%	0.00%
Zarea Limited - (I)	-	140	-	140	140,000,000	140,000,000	-	0.79%	1.32%
Alliance Sugar Mills Limited	-	100	-	100	100,000,000	100,000,000	-	0.57%	0.94%
Pakistan Telecommunication Company Ltd Sukuk - (XIII)	-	50	50	-	-	-	-	0.00%	0.00%
K-Electric Limited - (XXXIII)	-	125	125	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd - (XVII)	-	150	-	150	150,000,000	150,000,000	-	0.85%	1.41%
Sadaqat Limited - Sukuk Certificates - (II)	-	250	-	250	250,000,000	250,000,000	-	1.41%	2.35%
Ismail Industries Limited - (V)	-	150	150	-	-	-	-	0.00%	0.00%
Mahmood Textile Mills Limited - (IV)	-	100	-	100	100,000,000	100,000,000	-	0.57%	0.94%
Masood Spinning Mills Limited - (II)	-	250	-	250	250,000,000	250,000,000	-	1.41%	2.35%
Nishat Mills Limited - Short Term Sukuk - (III)	-	75	-	75	75,000,000	75,000,000	-	0.42%	0.71%
Daewoo Pakistan Express Bus Services Limited - (II)	-	400	-	400	400,000,000	400,000,000	-	2.26%	3.76%
Ismail Industries Limited - (VI)	-	50	-	50	50,000,000	50,000,000	-	0.28%	0.47%
Pakistan Telecommunication Company Ltd - (XV)	-	83	83	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd - (XVIII)	-	100	-	100	100,000,000	100,000,000	-	0.57%	0.94%
Pakistan Telecommunication Company Ltd - (XVI)	-	300	300	-	-	-	-	0.00%	0.00%
Citi Pharma Limited - Sukuk Certificates - (II)	-	175	175	-	-	-	-	0.00%	0.00%
Sadaqat Limited - Sukuk Certificates	-	75	75	-	-	-	-	0.00%	0.00%
Beacon Impex Pvt Limited - Sukuk	-	100	100	-	-	-	-	0.00%	0.00%
Matco Foods Limited - (I)	-	175	-	175	175,000,000	175,000,000	-	0.99%	1.65%
Select Technologies Ltd. - (IV)	-	500	500	-	-	-	-	0.00%	0.00%
Citi Pharma Limited - Sukuk Certificates - (III)	-	100	-	100	100,000,000	100,000,000	-	0.57%	0.94%
Pakistan Telecommunication Company Ltd - (XIII)	-	200	200	-	-	-	-	0.00%	0.00%
Daewoo Pakistan Express Bus Service Ltd - (I)	-	150	-	150	150,000,000	150,000,000	-	0.85%	1.41%
As at March 31, 2026					2,040,000,000	2,040,000,000	-		
As of June 30, 2025					653,000,000	653,000,000	-		

6.2.1.1 Significant terms and conditions of sukuk certificates held as at March 31, 2026 are as follows:

Particulars	Issue date	Maturity date	Profit rate	Issue rating
Citi Pharma Limited Sukuk - (III)	December 31, 2025	June 30, 2026	3 Months KIBOR + 0.65%	A1
Daewoo Pakistan Express Bus Services Limited-Short Term Sukuk (I)	December 30, 2025	June 30, 2026	6 Month KIBOR + 2.50%	A
Ismail Industries Limited Sukuk - (V)	August 12, 2025	February 12, 2026	3 Months KIBOR - 0.05%	AA-
Nishat Mills Limited Short Term Sukuk - (III)	November 06, 2025	November 06, 2025	3 Month KIBOR	A2
Sadaqat Limited Short Term Sukuk - (I)	September 19, 2025	March 19, 2026	6 Months KIBOR + 1.35%	A2
Pakistan Telecommunication Company Ltd Sukuk - (XIII)	July 08, 2025	January 08, 2026	3 Months KIBOR + 0.05%	A1+
Pakistan Telecommunication Company Ltd Sukuk - (XIV)	July 11, 2025	January 12, 2026	3 Months KIBOR + 0.05%	A1+
Alliance Sugar Mills Limited	March 19, 2026	September 19, 2026	6 Months KIBOR + 1.25%	A1
Daewoo Pakistan Express Bus Services Limited - (II)	February 25, 2026	April 25, 2026	6 Months KIBOR + 2.50%	A1
Mahmood Textile Mills Limited - (IV)	April 21, 2026	October 21, 2026	3 Months KIBOR + 1.00%	A1
Masood Spinning Mills Limited - (II)	February 09, 2026	August 09, 2026	3 Months KIBOR + 0.85%	A1
Matco Foods Limited - (I)	February 26, 2026	August 26, 2026	6 Months KIBOR + 1.00%	A1
Zarea Limited - (I)	January 23, 2026	July 23, 2026	6 Months KIBOR + 1.25%	A1

6.2.2 GoP Ijarah Sukuk certificates

Name of security	Issue date	As at July 01, 2025	Purchased during the period	Sold / matured during the period	As at March 31, 2026	As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
						Carrying value	Market value	Unrealised gain / (loss)		
						------(Rupees)-----			------(%)-----	
Listed GOP Ijarah sukuk										
GoP Ijara Sukuk - 1 year (fixed)	August 16, 2024	12,215	-	12,215	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 1 year (fixed)	September 18, 2024	62,021	-	62,021	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 1 year (fixed)	November 07, 2024	20,000	-	20,000	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 1 year (fixed)*	June 26, 2025	20,000	200	2,800	17,400	85,053,331	84,964,200	(89,131)	0.48%	0.80%
GoP Ijara Sukuk - 1 year (fixed)*	August 21, 2025	-	40,000	28,878	11,122	53,576,983	53,335,553	(241,430)	0.30%	0.50%
GoP Ijara Sukuk - 1 year (fixed)	October 15, 2025	-	1,000	1,000	-	-	-	-	0.00%	0.00%
						138,630,314	138,299,753	(330,561)		
Unlisted GOP Ijarah sukuk										
GoP Ijara Sukuk - 1 year (fixed)	July 26, 2024	41,016	-	41,016	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 3 year (variable)	June 26, 2023	-	4,000	4,000	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (variable)	December 09, 2025	-	15,500	15,500	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (variable)	July 29, 2020	1,188	-	1,188	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (fixed)	July 29, 2020	15,000	3,000	18,000	-	-	-	-	0.00%	0.00%
						138,630,314	138,299,753	(330,561)		
As at March 31, 2026						138,630,314	138,299,753	(330,561)		
As at June 30, 2025						2,367,695,292	2,368,928,338	1,233,046		

*These carry effective yield from 18.7% to 13.03% (June 30, 2025: 10.91% to 11.57%) per annum.

6.2.3 Money Market Placements

Name of Investee Company	Issue date	Maturity date	Face value				As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
			As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	Carrying value	Market value	Unrealised gain / (loss)		
						-----Rupees-----			-----%-----		
Allied Bank Limited Islamic Banking	January 06, 2026	January 13, 2026	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	October 13, 2025	October 20, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	February 16, 2026	February 26, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	February 02, 2026	February 13, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	January 22, 2026	January 27, 2026	-	1,750,000,000	1,750,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	September 01, 2025	September 05, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 26, 2025	January 02, 2026	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	January 02, 2026	January 09, 2026	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	January 09, 2026	January 16, 2026	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	February 26, 2026	March 05, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 19, 2025	December 26, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	March 05, 2026	March 12, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited*	March 26, 2026	April 02, 2026	-	2,000,000,000	-	2,000,000,000	2,000,000,000	2,000,000,000	-	11.31%	18.82%
Askari Bank Limited	March 13, 2026	March 19, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	March 19, 2026	March 26, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	August 29, 2025	September 05, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 13, 2025	November 20, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 27, 2025	December 04, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 06, 2025	November 13, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	October 30, 2025	November 06, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 04, 2025	December 19, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 20, 2025	November 27, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited	March 24, 2026	March 27, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited	March 02, 2026	March 13, 2026	-	1,500,000,000	1,500,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited	February 23, 2026	February 27, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited*	March 30, 2026	April 10, 2026	-	2,150,000,000	-	2,150,000,000	2,150,000,000	2,150,000,000	-	12.16%	20.23%
Dubai Islamic Bank Pakistan Limited	February 10, 2026	February 13, 2026	-	250,000,000	250,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	December 05, 2025	December 12, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	February 13, 2026	February 23, 2026	-	2,150,000,000	2,150,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	December 03, 2025	December 05, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	November 14, 2025	November 21, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	November 21, 2025	November 28, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	November 06, 2025	November 14, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	October 20, 2025	October 24, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	October 24, 2025	October 30, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	February 24, 2026	February 27, 2026	-	1,700,000,000	1,700,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	August 22, 2025	August 29, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	September 05, 2025	September 12, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%

Name of Investee Company	Issue date	Maturity date	Face value				As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
			As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	Carrying value	Market value	Unrealised gain / (loss)		
-----Rupees-----											
Faysal Bank Limited	July 10, 2025	July 14, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	July 17, 2025	July 18, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	August 15, 2025	August 22, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	August 12, 2025	August 15, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	September 12, 2025	September 19, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	March 16, 2026	March 27, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	October 16, 2025	October 20, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	October 27, 2025	October 31, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	December 15, 2025	December 17, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	September 19, 2025	September 22, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
HBL ISLAMIC BANKING	February 09, 2026	February 13, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
HBL ISLAMIC BANKING	February 27, 2026	March 13, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	October 03, 2025	October 13, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	November 17, 2025	November 24, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	December 08, 2025	December 16, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited*	March 27, 2026	April 06, 2026	-	2,100,000,000	-	2,100,000,000	2,100,000,000	2,100,000,000	-	11.88%	19.76%
Meezan Bank Limited	February 26, 2026	March 05, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	February 12, 2026	February 26, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	October 30, 2025	November 06, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	November 10, 2025	November 17, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	November 24, 2025	December 01, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	December 01, 2025	December 08, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	September 22, 2025	September 29, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	January 30, 2026	February 12, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	October 20, 2025	October 27, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	March 10, 2026	March 24, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	November 13, 2025	December 15, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	October 13, 2025	November 13, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	December 15, 2025	January 15, 2026	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited*	March 13, 2026	April 13, 2026	-	2,200,000,000	-	2,200,000,000	2,200,000,000	2,200,000,000	-	12.44%	20.70%
Pakistan Kuwait Inv. Comp Pvt Limited	September 12, 2025	October 13, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	August 12, 2025	September 12, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	December 12, 2025	December 16, 2025	-	1,300,000,000	1,300,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	February 16, 2026	February 26, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	March 05, 2026	March 13, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	January 27, 2026	January 30, 2026	-	1,750,000,000	1,750,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	February 02, 2026	February 13, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	January 22, 2026	January 27, 2026	-	1,750,000,000	1,750,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	November 19, 2025	November 24, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	December 17, 2025	December 19, 2025	-	1,400,000,000	1,400,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqati Bank Ltd	October 31, 2025	November 07, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%

Name of Investee Company	Issue date	Maturity date	Face value				As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
			As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	Carrying value	Market value	Unrealised gain / (loss)		
-----Rupees-----											
Zarai Taraqiyati Bank Ltd	November 12, 2025	November 19, 2025	-	1,000,000,000	1,000,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 16, 2026	January 23, 2026	-	1,450,000,000	1,450,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 17, 2026	February 23, 2026	-	1,700,000,000	1,700,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 10, 2026	March 13, 2026	-	600,000,000	600,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 27, 2026	January 30, 2026	-	1,500,000,000	1,500,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	August 13, 2025	August 22, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 30, 2026	February 06, 2026	-	1,800,000,000	1,800,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 30, 2026	February 06, 2026	-	100,000,000	100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 02, 2025	October 10, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 06, 2026	February 13, 2026	-	1,900,000,000	1,900,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 02, 2026	March 09, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 05, 2025	September 12, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 12, 2025	September 19, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	August 22, 2025	August 29, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 05, 2025	December 08, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 26, 2025	September 29, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 23, 2025	September 26, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 26, 2026	March 02, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 13, 2026	February 16, 2026	-	1,900,000,000	1,900,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 23, 2026	February 24, 2026	-	1,700,000,000	1,700,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 19, 2025	September 23, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 17, 2025	October 24, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 29, 2025	September 30, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 10, 2025	October 17, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	November 24, 2025	December 01, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 01, 2025	December 05, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 08, 2025	December 15, 2025	-	1,200,000,000	1,200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	November 07, 2025	November 10, 2025	-	1,100,000,000	1,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 09, 2026	March 10, 2026	-	2,000,000,000	2,000,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 13, 2026	March 27, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 27, 2026	March 31, 2026	-	2,100,000,000	2,100,000,000	-	-	-	-	0.00%	0.00%
As at March 31, 2026							8,450,000,000	8,450,000,000	-		
As at June 30, 2025							-	-	-		

*These carry an effective yield from 10.20% to 10.35% per annum.

6.3 Pak-Qatar Daily Dividend Plan

6.3.1 Sukuk certificates

Name of security	As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	As at March 31, 2026			Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value	Market value	Unrealised gain / (loss)		
----- (Number of certificates) -----					----- (Rupees) -----			----- (%) -----	
Unlisted Sukuks Certificates:									
Aspin Pharma (Private) Limited Short Term Sukuk - (I)	45	-	45	-	-	-	-	0.00%	0.00%
Ismail Industries Limited Sukuk - (IV)	25	-	25	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd Sukuk - (XI)	30	-	30	-	-	-	-	0.00%	0.00%
K-Electric Limited Short Term Sukuk - (XXXIII)	-	20	20	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd Sukuk - (XV)	-	15	15	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Ltd Sukuk - (XVI)	-	75	75	-	-	-	-	0.00%	0.00%
Citi Pharma Limited Sukuk - (II)	-	25	25	-	-	-	-	0.00%	0.00%
Sadaqat Limited Short Term Sukuk - (II)	-	50	-	50	50,000,000	50,000,000	-	4.47%	8.13%
Sadaqat Limited Short Term Sukuk - (I)	-	35	35	-	-	-	-	0.00%	0.00%
Citi Pharma Limited Sukuk - (III)	-	10	-	10	10,000,000	10,000,000	-	0.89%	1.63%
Pakistan Telecommunication Company Ltd Sukuk - (XVIII)	-	5	-	5	5,000,000	5,000,000	-	0.45%	0.81%
Pakistan Telecommunication Company Ltd Sukuk - (XIII)	-	30	30	-	-	-	-	0.00%	0.00%
As at March 31, 2026					65,000,000	65,000,000	-		
As of June 30, 2025					100,000,000	100,000,000	-		

6.3.1.1 Significant terms and conditions of sukuk certificates held as at March 31, 2026 are as follows:

Particulars	Issue date	Maturity date	Profit rate	Issue rating
Citi Pharma Limited Sukuk - (III)	December 31, 2025	June 30, 2026	3 Months KIBOR + 0.65%	A1
Sadaqat Limited Short Term Sukuk - (II)	March 18, 2026	September 30, 2026	6 Months KIBOR + 1.35%	A1
Pakistan Telecommunication Company Ltd Sukuk - (XVIII)	March 17, 2026	September 17, 2026	3 Months KIBOR	AA

6.3.2 GoP Ijarah Sukuk

Name of security	Issue date	As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
						Carrying value	Market value	Unrealised gain / (loss)		
----- (Number of certificates) -----					----- (Rupees) -----			----- (%) -----		
Unlisted GoP Ijara sukuk										
GoP Ijara Sukuk - 5 year (variable)	December 09, 2020	-	1,000	1,000	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (fixed)	July 29, 2020	3,000	-	3,000	-	-	-	-	0.00%	0.00%
As at March 31, 2026					-	-	-			
As at June 30, 2025					299,210,226	299,040,000	(170,226)			

6.3.3 Money Market Placements

Particulars	Issue date	Maturity date	Face value				As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
			As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	Carrying value	Market value	Unrealised gain / (loss)		
(Rupees)											
(%)											
Allied Bank Limited Islamic Banking	January 06, 2026	January 13, 2026	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	September 01, 2025	September 05, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Allied Bank Limited Islamic Banking	February 02, 2026	February 13, 2026	-	250,000,000	250,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 26, 2025	January 02, 2026	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	January 02, 2026	January 09, 2026	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	January 09, 2026	January 16, 2026	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	February 26, 2026	March 05, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 19, 2025	December 26, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	March 05, 2026	March 12, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited*	March 26, 2026	April 02, 2026	-	200,000,000	-	200,000,000	200,000,000	200,000,000	-	17.89%	32.52%
Askari Bank Limited	March 13, 2026	March 19, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	March 19, 2026	March 26, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	August 29, 2025	September 05, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 13, 2025	November 20, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	October 30, 2025	November 06, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 06, 2025	November 13, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 27, 2025	December 04, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	December 04, 2025	December 19, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Askari Bank Limited	November 20, 2025	November 27, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited	March 24, 2026	March 27, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited	March 02, 2026	March 13, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited	February 23, 2026	February 27, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Dubai Islamic Bank Pakistan Limited*	March 30, 2026	April 10, 2026	-	150,000,000	-	150,000,000	150,000,000	150,000,000	-	13.42%	24.39%
Faysal Bank Limited	August 22, 2025	August 29, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	February 13, 2026	February 23, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	November 21, 2025	November 28, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	October 24, 2025	October 30, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	September 05, 2025	September 12, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Faysal Bank Limited	September 12, 2025	September 19, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	December 15, 2025	December 17, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Habib Bank Ltd - Islamic Banking	September 19, 2025	September 22, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	December 08, 2025	December 16, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	February 12, 2026	February 26, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	December 01, 2025	December 08, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	September 22, 2025	September 29, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	January 30, 2026	February 12, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Meezan Bank Limited	March 10, 2026	March 24, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	November 13, 2025	December 15, 2025	-	175,000,000	175,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	October 13, 2025	November 13, 2025	-	175,000,000	175,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	December 15, 2025	January 15, 2026	-	175,000,000	175,000,000	-	-	-	-	0.00%	0.00%

Particulars	Issue date	Maturity date	Face value				As at March 31, 2026			Market value as percentage of net assets	Market value as percentage of total investments
			As at July 01, 2025	Purchased during the period	Sold / Matured during the period	As at March 31, 2026	Carrying value	Market value	Unrealised gain / (loss)		
------(Rupees)-----											
Pakistan Kuwait Inv. Comp Pvt Limited*	March 13, 2026	April 13, 2026	-	200,000,000	-	200,000,000	200,000,000	200,000,000	-	17.89%	32.52%
Pakistan Kuwait Inv. Comp Pvt Limited	September 12, 2025	October 13, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Pakistan Kuwait Inv. Comp Pvt Limited	August 12, 2025	September 12, 2025	-	100,000,000	100,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	February 16, 2026	February 26, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	January 27, 2026	January 30, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	February 02, 2026	February 13, 2026	-	250,000,000	250,000,000	-	-	-	-	0.00%	0.00%
UBL Ameen Islamic Banking	January 22, 2026	January 27, 2026	-	190,000,000	190,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 17, 2025	December 19, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 31, 2025	November 07, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	November 12, 2025	November 19, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 16, 2026	January 23, 2026	-	150,000,000	150,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 27, 2026	January 30, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	August 13, 2025	August 22, 2025	-	100,000,000	100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 29, 2025	September 29, 2025	-	175,000,000	175,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	January 30, 2026	February 06, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 02, 2025	October 10, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 06, 2026	February 13, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 02, 2026	March 09, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 05, 2025	September 12, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 12, 2025	September 19, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	November 19, 2025	November 24, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	August 22, 2025	August 29, 2025	-	100,000,000	100,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 05, 2025	December 08, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 13, 2026	February 16, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 23, 2025	September 26, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	February 26, 2026	March 02, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 19, 2025	September 23, 2025	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 17, 2025	October 24, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	September 29, 2025	September 30, 2025	-	175,000,000	175,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	October 10, 2025	October 17, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	November 24, 2025	December 01, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 01, 2025	December 05, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	December 08, 2025	December 15, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	November 07, 2025	November 10, 2025	-	170,000,000	170,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 09, 2026	March 10, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
Zarai Taraqiyati Bank Ltd	March 27, 2026	March 31, 2026	-	200,000,000	200,000,000	-	-	-	-	0.00%	0.00%
As at March 31, 2026							550,000,000	550,000,000	-		
As at June 30, 2025							-	-	-		

*These carry an effective yield from 10.20% to 10.35% per annum.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
		(Rupees)				(Rupees)				
6.4	Unrealised gain on re-measurement of investments at fair value through profit or loss - net	Note								
	<i>Investment at:</i>									
	Market value	6.1,6.2 & 6.3	25,000,000	10,628,299,753	615,000,000	11,268,299,753	99,696,000	3,021,928,338	399,040,000	3,520,664,338
	Carrying value		25,000,000	10,628,630,314	615,000,000	11,268,630,314	99,767,173	3,020,695,292	399,210,226	3,519,672,691
			-	(330,561)	-	(330,561)	(71,173)	1,233,046	(170,226)	991,647
7.	PROFIT RECEIVABLE									
	Profit receivable from:									
	- GoP Ijarah sukuk certificates		-	-	-	-	1,774,745	58,222,461	10,541,658	70,538,864
	- Saving account		1,565,454	33,564,560	8,089,490	43,219,504	4,191,466	25,979,726	6,616,625	36,787,817
	- Sukuk certificates		156,198	33,232,236	586,662	33,975,096	2,072,277	26,360,021	4,879,162	33,311,460
	- Money market placements		134,692	19,364,520	1,498,768	20,997,980	-	-	-	-
			1,856,344	86,161,316	10,174,920	98,192,580	8,038,488	110,562,208	22,037,445	140,638,141
8.	DEPOSITS AND PREPAYMENTS									
	Deposits with trustee		100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000
	Prepaid rating fee		29,780	508,985	111,961	650,726	11,610	138,992	85,663	236,265
	Prepaid Legal and Professional		26,528	61,171	29,760	117,459	-	-	-	-
			156,308	670,156	241,721	1,068,185	111,610	238,992	185,663	536,265
9.	PRELIMINARY EXPENSES AND FLOATATION COST									
	Cost Of Preliminary Expenses And Floatation Cost		279,231	279,231	279,231	837,693	279,231	279,231	279,231	837,693
	Accumulated amortisation									
	Opening balance	9.1	153,153	153,000	153,153	459,306	97,308	97,155	97,308	291,771
	Amortisation during the period / year		41,922	41,922	41,922	125,766	55,845	55,845	55,845	167,535
	Closing balance		195,075	194,922	195,075	585,072	153,153	153,000	153,153	459,306
			84,156	84,309	84,156	252,621	126,078	126,231	126,078	378,387

9.1 Preliminary expenses and floatation costs represent expenditure incurred prior to the commencement of operations of the Fund. These costs are amortised over a period of five years in accordance with clause 15.3.1 set out in the Trust Deed of the Fund and the requirements set out in the NBFC Regulations.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
Note		(Rupees)				(Rupees)				
10.	PAYABLE TO THE MANAGEMENT COMPANY									
	Remuneration of the Management Company	10.1	78,686	5,346,779	557,136	5,982,600	473,676	2,385,458	598,114	3,457,248
	Sindh sales tax on remuneration of the Management fee	10.2	11,803	802,016	83,570	897,390	71,051	357,819	89,717	518,587
	Preliminary expenses and floatation costs payable		135,258	135,258	135,258	405,774	135,258	135,258	135,258	405,774
			225,747	6,284,053	775,964	7,285,764	679,985	2,878,535	823,089	4,381,609

10.1 Pursuant to the amendments in the NBFC Regulations, 2008 by SECP vide Notification S.R.O. 600(I)/2025 dated April 10, 2025, the management fee for a Money Market Scheme is capped at 1.25% per annum, calculated on the basis of the average daily net assets, effective from July 01, 2025. Accordingly, the Management Company has charged management fees at a rate not exceeding 1.25% of the Fund's net assets, calculated on a daily basis. The management fee is payable to the Management Company on a monthly basis in arrears.

Annual average net assets value

Fee charged during the year

Pak Qatar Asan Munafa Plan (PQAMP)

(01 July, 2025 to 31 March, 2026)

0.5% on the average annual net assets of the Fund

Pak-Qatar Cash Plan (PQCP)

(01 July, 2025 to 21 October, 2025)

0.6% on the average annual net assets of the Fund

(22 October, 2025 to 31 March, 2026)

0.4% on the average annual net assets of the Fund

Pak-Qatar Daily Dividend Plan (PQDDP)

(01 July, 2025 to 30 November, 2025)

0.6% on the average annual net assets of the Fund

(1 December, 2025 to 31 March, 2026)

0.4% on the average annual net assets of the Fund

10.2 This represent Sindh Sales Tax on services at the rate of 15% (June 30, 2025: 15%) on gross value of management fee is charged under the provisions of Sindh Sales Tax on Services Act, 2011.

10.3 Effective from April 10, 2025, the SECP, through SRO 600(I) / 2025 dated April 10, 2025, amended the NBFC Regulations to disallow the Asset Management Companies to charge selling and marketing expenses to the Fund. However, prior to such amendment, the Management Company charged such selling and marketing expenses to the Fund at their discretion, subject to limits and conditions specified in the offering documents and not being higher than actual expenses.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
Note		(Rupees)				(Rupees)				
11.	PAYABLE TO THE TRUSTEE									
	Trustee fee	11.1	8,656	735,182	76,606	820,444	26,237	291,556	73,099	390,892
	Sindh sales tax on Trustee fee	11.2	1,298	110,278	11,491	123,067	3,935	43,733	10,965	58,633
			9,954	845,460	88,097	943,511	30,172	335,289	84,064	449,525

11.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.055% per annum (June 30, 2025: 0.055% per annum) of average net assets.

11.2 Sindh sales tax on services has been charged at 15% (June 30, 2025: 15% per annum) on gross value of Trustee fee levied through sales tax on Services Act, 2011.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
		----- (Rupees) -----				----- (Rupees) -----				
12.	PAYABLE TO THE SECURITY AND EXCHANGE COMMISSION OF PAKISTAN - TRUSTEE	Note								
	Fee payable	12.1	11,698	1,002,415	104,358	1,118,471	35,769	397,576	99,687	533,032

12.1 Under the provisions 60(3)(h) of the NBFC Regulation, all Collective Investment Schemes are required to pay a monthly fee, to the Commission at an amount equal to 0.075% (June 30, 2025: 0.075%) of the average annual net assets of the scheme with effect from July 01, 2023 as per revised SRO 592(1) /2023 dated 17 May 2023.

		(Un-audited) March 31, 2026				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		----- (Rupees) -----				----- (Rupees) -----			
13.	ACCRUED EXPENSES AND OTHER LIABILITIES								
	Auditor's remuneration payable	14,757	384,278	55,150	454,185	139,056	139,055	139,055	417,166
	Legal and professional charges payable	13,893	401	401	14,694	13,492	-	-	13,492
	Shariah advisory fee payable	5,868	97,570	20,552	123,990	33,333	33,333	33,333	99,999
	Withholding tax payable	14,129	468	934,735	949,332	28,758	261,362	1,408,213	1,698,333
	Commission payable	-	101,972	4,421	106,393	374	8,950	2,928	12,252
	Capital gain tax payable	3,964	8,240,234	60,296	8,304,494	389,385	39,039,964	60,296	39,489,645
	Front end fee and load payable	-	-	-	-	-	-	404,037	404,037
	Other payable	355	12,692	1,953	15,000	-	-	-	-
		52,965	8,837,615	1,077,508	9,968,088	604,398	39,482,664	2,047,862	42,134,924

14. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at March 31, 2026 and June 30, 2025.

		(Un-audited) For the period ended March 31, 2026				(Un-audited) For the period ended March 31, 2025			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
15. Profit earned	Profit earned on:								
	Saving accounts	28,428,018	314,798,040	59,491,298	402,717,356	17,293,363	227,921,262	77,945,933	323,160,558
	Profit from investments	6,494,647	545,168,245	52,070,393	603,733,285	16,274,742	290,150,262	76,744,433	383,169,437
		34,922,665	859,966,285	111,561,691	1,006,450,641	33,568,105	518,071,524	154,690,366	706,329,995

16. TOTAL EXPENSE RATIO

The SECP vide S.R.O 600(I)/2025 dated April 10, 2025, has removed the Total Expense Ratio Caps (TER) with effect from July 1, 2025. The TER limit, applicable previously, has been replaced with management fee cap which has been disclosed in note 10.1 to the financial statements.

17. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance (ITO) 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of dividend. Furthermore, as per regulation 63 of the NBFC Regulation, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders. Since, the management intends to distribute the income earned by the Fund during the period to the unit holders in the manner as explained above, accordingly no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the ITO.

18. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

Related parties / connected persons of the Fund include the Management company and its related entities, the Trustee of the Fund, other collective investment schemes managed by the Management Company, directors, key management personnel and other associated undertaking and connected persons. Connected persons also include any person beneficially owing directly or indirectly 10% or more units in the issue / net assets of the Fund.

Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.

Remuneration to the trustee of the fund is determined in accordance with the provisions of the Trust Deed.

Details of transaction and balances with related parties / connected persons during the period are as follows.

	Note	(Un-audited)				(Un-audited)				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
		(Rupees)				(Rupees)				
18.1	Details of transaction and balances with related parties / connected persons during the period									
	Management Company									
	Remuneration to Management company	10.1	1,588,633	38,234,479	5,311,573	45,134,685	1,798,766	11,771,436	3,417,016	16,987,219
	Sindh sales tax on remuneration of the Management co	10.2	238,296	5,735,172	796,735	6,770,203	269,815	1,765,715	512,560	2,548,090
	Amortisation of preliminary expenses and floatation cos		41,922	41,922	41,922	125,766	41,922	41,922	41,922	125,766
	Back office fee		-	-	-	-	216,942	3,526,898	1,040,414	4,784,254
	Trustee									
	Remuneration of the Trustee	11.1	184,416	4,460,430	582,159	5,227,005	119,010	1,939,250	572,152	2,630,413
	Sindh sales tax on remuneration of the Trustee	11.2	27,662	669,065	87,325	784,052	17,900	290,860	85,086	393,846
	Settlement Charges		5,175	12,452	6,555	24,182	8,500	175,835	57,660	241,994

		(Un-audited)				(Audited)				
		March 31, 2026				June 30, 2025				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
		(Rupees)				(Rupees)				
18.2	Details of balances with connected persons / related parties as at period end / year end are as follows:									
	Management Company									
	Remuneration payable		78,686	5,346,779	557,136	5,982,600	473,676	2,385,458	598,114	3,457,248
	Sindh sales tax payable on remuneration of the	10	11,803	802,016	83,570	897,390	71,051	357,819	89,717	518,587
	Preliminary expenses and floatation costs payable		135,258	135,258	135,258	405,774	135,258	135,258	135,258	405,774
	Back office fee payable		-	-	-	-	-	-	-	-
	Trustee									
	Remuneration of the Trustee		8,656	735,182	76,606	820,444	26,237	291,556	73,099	390,892
	Sindh sales tax payable on remuneration of the Trustee	11	1,298	110,278	11,491	123,067	3,935	43,733	10,965	58,633
	Security deposit		100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000

18.3 Transactions during the period with connected persons / related parties in units of the Fund:

18.3.1 Pak-Qatar Asan Munafa Plan

For the nine months period ended March 31, 2026

	As at July 01, 2025	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2026	As at July 01, 2025	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2026
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
Pak Qatar Individual Family Participant Investment fund*	2,572,444	3,948,422	-	5,613,093	907,773	290,974,518	456,327,695	-	646,658,222	104,539,896
Procon Engineering (Pvt.) Limited Employees Provident Fund Trust*	447,756	559,008	22,676	447,756	581,685	50,646,617	63,981,301	2,567,007	51,215,953	66,987,258
Pak Qatar Investment account	886,767	-	-	886,767	-	100,304,046	-	-	101,188,888	-
Pak Qatar General Takaful Limited	-	43,499	-	-	43,499	-	5,000,000	-	-	5,009,357
Directors, Key Management Persons and their close family members	135	-	6	-	141	15,283	-	635	-	16,251

*More than 10% holding

For the nine months period ended March 31 2025

	As at July 01, 2024	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2025	As at July 01, 2024	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2025
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment fund	1,551,797	821,758	-	694,654	1,678,901	156,175,789	85,000,000	-	75,013,613	186,770,296
Pak Qatar Investment account	1,090,951	-	-	1,090,951	-	109,795,355	-	-	116,262,002	-
Pak Qatar Individual Family Participant Takaful fund	-	-	-	-	-	-	-	-	-	-
Procon Engineering (Pvt) Limited Employees Provident Fund Trust	250,620	-	-	-	250,620	25,222,877	-	-	-	27,880,379
Directors, Key Management Persons and their close family members	125	12	-	-	138	12,621	1,314	-	-	15,330

18.3.2 Pak-Qatar Cash Plan

For the nine months period ended March 31, 2026

	As at July 01, 2025	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2026	As at July 01, 2025	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2026
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
Pak Qatar Individual Family Participant Investment fund*	43,273,630	35,335,028	154,427	26,178,151	52,584,935	4,928,996,327	4,203,968,807	17,777,086	1,259,000,000	6,401,569,485
Pak Qatar Investment Private Limited	-	959,023	-	523,329	435,694	-	114,265,000	-	62,352,421	53,040,367
Pak Qatar Investment account	8,086,551	7,518,564	31,621	6,781,117	8,855,619	921,082,463	883,475,005	3,640,135	487,000,000	1,078,062,716
Pak Qatar Individual Family Participant Takaful fund	275,731	369	1,455	275,448	2,107	31,406,644	43,452	167,500	32,000,000	256,456
Pak Qatar Family Takaful Limited	300,398	15,715,032	2,196	16,017,625	-	34,216,256	1,849,232,277	252,754	1,520,986,404	-
Pak Qatar General Takaful Limited	704,128	8,596,826	10,605	3,261,595	6,049,964	80,202,147	1,028,375,354	1,220,834	372,239,247	736,508,752
Pak Qatar Asset Management Company Limited	-	253,302	-	233,323	19,980	-	30,073,050	-	28,000,000	2,432,309
Qatar Group (Private) Limited	-	72,383	-	-	72,383	-	8,600,000	-	-	8,811,780
Directors, Key Management Persons and their close family members	55,735	81,402	-	122,156	14,981	6,348,352	9,489,928	-	5,788,996	1,823,699

*More than 10% holding

For the nine months period ended March 31 2025

As at July 01, 2024	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2025	As at July 01, 2024	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2025
----- (Number of Units) -----					----- (Rupees) -----				

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Individual Family Participant Investment fund	11,099,585	23,552,238	-	18,233,833	16,417,991	1,117,680,200	2,546,000,000	-	1,976,000,000	1,840,328,706.79
Pak Qatar Investment account	5,818,645	7,860,963	-	9,164,944	4,514,664	585,912,338	821,000,000	-	955,000,000	506,058,603.26
Pak Qatar Individual Family Participant Takaful fund	272,556	218,358	-	218,054	272,860	27,445,260	23,000,000	-	23,000,000	30,585,499.20
Pak Qatar Family Takaful Limited	3,056,930	2,150,622	-	4,779,340	428,212	307,819,661	226,789,276	-	503,022,437	47,999,237.40
Pak Qatar General Takaful Limited	1,140,797	1,127,010	-	2,267,807	-	114,873,298	121,307,353	-	243,544,818	-
Directors, Key Management Persons and their close family members	-	5	-	-	5	-	536	-	536	593.10

For the nine months period ended March 31, 2026

As at July 01, 2025	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2026	As at July 01, 2025	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2026
----- (Number of Units) -----					----- (Rupees) -----				

18.3.3 Pak-Qatar Daily Dividend Plan

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Investment account	804,766	-	42,928	150	847,544	80,476,619	-	4,292,751	14,954	84,754,391
Pak Qatar Individual Family Participant Investment fund*	876,902	5,500,000	311,005	2,000,717	4,687,190	87,690,221	550,000,000	31,100,543	200,071,747	468,718,968
Akhawat*	-	2,239,764	37,200	-	2,276,964	-	223,976,417	3,719,985	-	227,696,389
Akhawat Islamic Microfinance*	-	6,491,306	56,254	5,484,455	1,063,105	-	649,130,562	5,625,363	548,445,463	106,310,456
Qatar Group (Private) Limited	87,543	-	4,670	16	92,196	8,754,302	-	466,971	1,626	9,219,644
Directors, Key management persons and their close family members	14,106	-	793	-	14,899	1,410,600	-	79,324	-	1,489,924

*More than 10% holding

For the nine months period ended March 31 2025

As at July 01, 2024	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2025	As at July 01, 2024	Issued for cash	Bonus / Reinvested	Redeemed	As at March 31, 2025
----- (Number of Units) -----					----- (Rupees) -----				

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Asset Management Company Limited (Management Company)	2,102,185	4,747	-	2,106,931	-	210,218,500	475,466	-	210,693,940	-
Pak Qatar Investment (Private) Limited	819,880	25	66,222	352	885,775	81,988,000	2,500	6,623,432	35,229	88,577,482.00
Pak Qatar Investment account	4,548,264	3,000,150	372,309	3,191,938	4,728,785	454,826,300	302,602,472	37,237,785	319,193,813	472,878,479.00
Pak Qatar Individual Family Participant Investment fund	731,781	1,090,536	39,301	1,000,195	861,424	73,178,100	109,053,826	3,930,462	100,019,467	86,142,371.00
Qatar Group (Private) Limited	76,900	2	6,429	34	85,997	7,960,000	244	643,051	3,420	8,599,736.00
Razi Sons (Holding 10% and above)	6,856,507	7,200,000	69,544	11,302,606	2,823,446	68,565,100	720,000,000	6,964,749	1,130,260,578	282,344,588.00
Akhawat	500,717	2,307,718	76,392	209,648	2,675,179	50,071,800	230,771,765	7,639,937	20,964,792	267,517,854.00
Directors, Key management persons and their close family members	24,895	-	1,082	12,120	13,858	2,489,400	-	108,240	1,211,975	1,385,761.00

19. FAIR VALUE OF FINANCIAL INSTRUMENTS

IFRS 13 - 'Fair Value Measurement' establishes a single source of guidance under IFRS for all fair value measurements and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the close of trading i.e. period end date. The estimated fair value of all other financial assets and financial liabilities is considered not significantly different from book value as these are short term in nature.

The following table shows financial instruments recognised at fair value based on:

- Level 1:** quoted prices in active markets for identical assets.
- Level 2:** those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices);
- Level 3:** those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table show the carrying amount and fair values of financial assets and financial liabilities including the levels in the fair value hierarchy.

Pak-Qatar Asan Munafa Plan

		March 31, 2026 (Un-audited)						
		Carrying amount			Fair value			
		Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Note		(Rupees)						
Financial assets measured at fair value								
Sukuk certificates	6	-	-	-	-	-	-	-
Money market placements		25,000,000	-	25,000,000	-	25,000,000	-	25,000,000
		<u>25,000,000</u>	<u>-</u>	<u>25,000,000</u>	<u>-</u>	<u>25,000,000</u>	<u>-</u>	<u>25,000,000</u>

Financial assets not measured at fair value

Bank balances	5	-	160,144,873	160,144,873				
Profit receivable	7	-	1,856,344	1,856,344				
Deposits with Trustee	8	-	100,000	100,000				
		<u>-</u>	<u>162,101,217</u>	<u>162,101,217</u>				

Financial liabilities not measured at fair value

Payable to Management Company	10	-	213,944	213,944				
Payable to Trustee	11	-	8,656	8,656				
Accrued expenses and other liabilities	13	-	33,424	33,424				
		<u>-</u>	<u>256,024</u>	<u>256,024</u>				

		June 30, 2025 (Audited)						
		Carrying amount			Fair value			
		Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Note		(Rupees)						
Financial assets measured at fair value								
Sukuk certificates	6	5,000,000	-	5,000,000	-	5,000,000	-	5,000,000
Government securities-GoP Ijara sukuk		94,696,000	-	94,696,000	-	94,696,000	-	94,696,000
		<u>99,696,000</u>	<u>-</u>	<u>99,696,000</u>	<u>-</u>	<u>99,696,000</u>	<u>-</u>	<u>99,696,000</u>

Financial assets not measured at fair value

Bank balances	5	-	969,253,780	969,253,780				
Profit receivable	7	-	8,038,488	8,038,488				
Deposits	8	-	100,000	100,000				
		<u>-</u>	<u>977,392,268</u>	<u>977,392,268</u>				

Financial liabilities not measured at fair value

Payable to Management Company	10	-	608,934	608,934				
Payable to Trustee	11	-	26,237	26,237				
Accrued expenses and other liabilities	13	-	175,955	175,955				
		<u>-</u>	<u>811,126</u>	<u>811,126</u>				

Pak-Qatar Cash Plan

March 31, 2026 (Un-audited)

		Carrying amount			Fair value			
		Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Note		(Rupees)						
Financial assets measured at fair value								
		2,040,000,000	-	2,040,000,000	-	2,040,000,000	-	2,040,000,000
	6	138,299,753	-	138,299,753	138,299,753	138,299,753	-	276,599,505
		8,450,000,000	-	8,450,000,000	-	8,450,000,000	-	8,450,000,000
		<u>10,628,299,753</u>	<u>-</u>	<u>10,628,299,753</u>	<u>138,299,753</u>	<u>10,628,299,753</u>	<u>-</u>	<u>10,766,599,505</u>
Financial assets not measured at fair value								
	5	-	6,984,428,298	6,984,428,298				
	7	-	86,161,316	86,161,316				
	8	-	100,000	100,000				
		<u>-</u>	<u>7,070,689,614</u>	<u>7,070,689,614</u>				
Financial liabilities not measured at fair value								
	10	-	5,482,037	5,482,037				
	11	-	735,182	735,182				
	13	-	453,784	453,784				
		<u>-</u>	<u>6,671,003</u>	<u>6,671,003</u>				

June 30, 2025 (Audited)

		Carrying amount			Fair value			
		Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Note		(Rupees)						
Financial assets measured at fair value								
	6	653,000,000	-	653,000,000	-	653,000,000	-	653,000,000
		2,368,928,338	-	2,368,928,338	551,087,460	1,817,840,878	-	2,368,928,338
		<u>3,021,928,338</u>	<u>-</u>	<u>3,021,928,338</u>	<u>551,087,460</u>	<u>2,470,840,878</u>	<u>-</u>	<u>3,021,928,338</u>
Financial assets not measured at fair value								
	5	-	7,052,046,530	7,052,046,530				
	7	-	110,562,208	110,562,208				
	8	-	100,000	100,000				
		<u>-</u>	<u>7,162,708,738</u>	<u>7,162,708,738</u>				
Financial liabilities not measured at fair value								
	10	-	2,520,716	2,520,716				
	11	-	291,556	291,556				
	13	-	171,038	171,038				
		<u>-</u>	<u>2,983,310</u>	<u>2,983,310</u>				

Pak-Qatar Daily Dividend Plan

March 31, 2026 (Un-audited)

		Carrying amount			Fair value			
		Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Note		(Rupees)						
Financial assets measured at fair value								
Sukuk certificates	6	65,000,000	-	65,000,000	-	65,000,000	-	65,000,000
Money market placements		550,000,000	-	550,000,000	-	550,000,000	-	550,000,000
		615,000,000	-	615,000,000	-	615,000,000	-	615,000,000
Financial assets not measured at fair value								
Bank balances	5	-	496,394,307	496,394,307				
Profit receivable	7	-	10,174,920	10,174,920				
Deposits with Trustee	8	-	100,000	100,000				
		-	506,669,227	506,669,227				
Financial liabilities not measured at fair value								
Payable to the Management Company	10	-	692,394	692,394				
Payable to the Trustee	11	-	76,606	76,606				
Accrued expenses and other liabilities	13	-	72,018	72,018				
Payable against purchase of investment		-	2,075,787	2,075,787				
		-	2,916,804	2,916,804				

June 30, 2025 (Audited)

		Carrying amount			Fair value			
		Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Note		(Rupees)						
Financial assets measured at fair value								
Sukuk certificates	6	100,000,000	-	100,000,000	-	100,000,000	-	100,000,000
Government Securities-GoP Ijara sukuk		299,040,000	-	299,040,000	-	299,040,000	-	299,040,000
		399,040,000	-	399,040,000	-	399,040,000	-	399,040,000
Financial assets not measured at fair value								
Bank balances	5	-	1,148,124,094	1,148,124,094				
Profit receivable	7	-	22,037,445	22,037,445				
Deposits	8	-	100,000	100,000				
		-	1,170,261,539	1,170,261,539				
Financial liabilities not measured at fair value								
Payable to the Management Company	10	-	733,372	733,372				
Payable to the Trustee	11	-	73,099	73,099				
Accrued expenses and other liabilities	13	-	569,053	569,053				
		-	1,375,524	1,375,524				

20. GENERAL

20.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

21. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on April 30,2026 by the Board of Directors of the Management Company.

**Pak Qatar Asset Management Company Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director