PAK-QATAR
ASSET MANAGEMENT

Today, for a Better Tomorrow

Pak-Qatar Islamic Income Fund

Condensed Interim Financial Statements
for the Quarter Ended
September 30, 2025.

PAK-QATAR ASSET MANAGEMENT

Today, for a Better Tomorrow

FUND'S INFORMATION

Management Company:	Pak-Qatar Asset Management Company Limited G-8/9, Ground Floor, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-PQAMCL (772625) Website: www.pqamcl.com	
Board of Directors of the Management Company:	Mr. Said Gul	Chairman
	Mr. Muhammad Owais Ansari	Non-Executive Director
	Mr. Syed Asad Ali Shah Jilani	Ind. Non-Executive Director
	Mr. Muhammad Kamran Saleem	Non-Executive Director
	Mrs. Sameera Said	Non-Executive Director
Board Audit Committee:	Mr. Syed Asad Ali Shah Jilani	Chairman
	Mr. Muhammad Owais Ansari	Member
	Mr. Muhammad Kamran Saleem	Member
Board Human Resource and Remuneration Committee:	Mr. Syed Asad Ali Shah Jilani	Chairman
	Mr. Said Gul	Member
	Mr. Muhammad Kamran Saleem	Member
	Mr. Farhan Shaukat	Member
Board Risk Management Committee:	Mr. Muhammad Owais Ansari	Chairman
	Mr. Muhammad Kamran Saleem	Member
	Mrs. Sameera Said	Member
Chief Executive Officer of: The Management Company	Mr. Farhan Shaukat	
Chief Financial Officer &: Company Secretary	Mr. Umair Karim	
Chief Internal Auditor:	Mr. Muhammad Danish Raza	
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.	
Bankers to the Fund:	Dubai Islamic Bank Pakistan Limited Meezan bank Limited Habib Bank Limited U Microfinance Bank Limited Bank Islami Pakistan Limited MCB Islamic Bank Limited Habib Metropolitan Bank limited Zarai Taraqiati Bank Limited	

United Bank Limited
Faysal Bank Limited
AlBaraka Pakistan Limited
Askari Bank Limited
Bank Al Habib Limited
Soneri Bank Limited

Auditors: Yousuf Adil
Chartered Accountants
Cavish Court, KCHSU,
Shahrah-e-Faisal Karachi

Legal Adviser: AHM & Co
415, Eden Heights,
Jail Road,
Lahore, Pakistan

Shariah Adviser: Dr. Mufti Muhammad Zubair Usmani

Transfer Agent: ITMinds Limited
CDC – House, Shahrah-e-Faisal, Karachi.

PAK QATAR ISLAMIC INCOME FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)

AS AT SEPTEMBER 30, 2025

	Note	(Un-audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
ASSETS		(Rupees)				(Rupees)			
Bank balances	5	2,951,619,542	374,383,690	76,326,904	3,402,330,136	3,860,956,926	443,350,979	135,394,980	4,439,702,885
Investments	6	6,497,969,014	455,775,520	119,715,107	7,073,459,641	8,413,928,976	489,266,163	222,487,937	9,125,683,076
Profit receivable	7	281,527,578	25,019,248	4,231,629	310,778,455	218,675,564	14,590,902	5,539,745	238,806,211
Deposits, prepayments and other receivables	8	15,288,201	1,935,756	573,474	17,797,431	15,454,902	1,948,095	574,444	17,977,441
Preliminary expenses and floatation cost		112,002	112,002	112,002	336,006	126,078	126,078	126,078	378,234
Total assets		9,746,516,337	857,226,216	200,959,116	10,804,701,669	12,509,142,446	949,282,217	364,123,184	13,822,547,847
LIABILITIES									
Payable to Management Company	9	5,713,041	795,512	450,339	6,958,892	5,277,252	891,138	643,899	6,812,289
Payable to Trustee	10	696,856	58,223	15,731	770,810	857,016	66,645	25,432	949,093
Payable to the Commission	11	606,289	50,658	13,649	670,596	745,260	57,971	22,115	825,346
Payable against purchase of investments		107,185,836	75,530,959	15,000,000	197,716,795	-	-	-	-
Accrued and other liabilities	12	2,634,839	13,658,520	3,876,936	20,170,295	23,731,856	518,172	3,808,223	28,058,251
Dividend payable		17,315	-	-	17,315	17,315	-	-	17,315
Total liabilities		116,854,176	90,093,872	19,356,656	226,304,704	30,628,699	1,533,926	4,499,669	36,662,294
NET ASSETS		9,629,662,161	767,132,344	181,602,460	10,578,396,965	12,478,513,747	947,748,291	359,623,515	13,785,885,553
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		9,629,662,161	767,132,344	181,602,460	10,578,396,965	12,478,513,747	947,748,291	359,623,515	13,785,885,553
CONTINGENCIES AND COMMITMENTS	13								
		(Number of units)				(Number of units)			
NUMBER OF UNITS IN ISSUE		80,404,527	7,661,480	1,549,392		106,972,325	9,148,639	3,141,851	
		(Rupees)				(Rupees)			
NET ASSETS VALUE PER UNIT		119.7652	100.1285	117.2088		116.6518	103.5945	114.4623	

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
INCOME		(Rupees)				(Rupees)			
Profit earned	14	324,011,947	26,053,910	8,371,276	358,437,133	459,472,871	58,372,744	21,659,088	539,504,703
Gain/(Loss) on disposals of debt securities		11,740,129	(185,590)	194,299	11,748,838	30,367,827	2,610,490	468,152	33,446,469
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	6.4	10,043,914	112,141	113,982	10,270,037	54,185,852	3,486,578	2,213,817	59,886,247
Total income		345,795,990	25,980,461	8,679,557	380,456,008	544,026,550	64,469,812	24,341,057	632,837,419
EXPENSES									
Remuneration of Management company	9.1	17,494,464	1,980,906	1,115,066	20,590,436	6,280,565	1,867,148	1,395,833	9,543,546
Sindh Sales tax on remuneration of management company	9.2	2,624,170	297,136	167,260	3,088,566	937,028	277,699	204,996	1,419,723
Remuneration of trustee	10.1	2,186,810	174,786	55,754	2,417,350	1,825,188	225,161	81,740	2,132,089
Sindh sales tax on the remuneration of trustee	10.2	327,649	26,233	8,341	362,223	270,621	33,339	12,102	316,062
SECP fee	11	2,186,560	174,534	55,754	2,416,848	1,825,188	225,161	81,740	2,132,089
Auditor's remuneration		35,396	35,396	35,396	106,188	-	-	-	-
Transaction charges		350,551	19,018	19,440	140,127	855,667	63,871	33,897	953,435
Legal and professional charges		5,528	5,528	6,483	17,539	-	-	-	-
Rating fee		176,154	21,616	9,537	207,307	-	-	-	-
Bank charges		101,669	4,778	5,891	112,338	19,866	19,942	9,874	49,682
Amortisation of preliminary expenses and floatation costs		14,076	14,076	14,076	42,228	14,076	14,076	14,076	42,228
Amortisation of premium on Sukuk certificates		1,351,648	407,564	197,887	1,957,099	1,490,155	233,124	107,149	1,830,428
Amortization of premium on GoP Ijarah		11,929,011	165,655	66,888	12,161,554	4,076,917	117,373	30,024	4,224,314
Selling and marketing expense		-	-	-	-	-	387,447	410,121	797,568
Back office fee		-	-	-	-	2,433,584	300,215	108,987	2,842,786
NCCPL Charges		525,237	-	-	525,237	32,894	27,600	27,600	88,094
Shariah advisory fee		33,586	33,586	33,585	100,757	33,516	33,516	33,516	100,548
Total expenses		39,342,509	3,360,812	1,791,358	44,245,797	20,095,265	3,825,672	2,551,655	26,472,592
Net income for the period before taxation		306,453,481	22,619,649	6,888,199	335,961,329	523,931,285	60,644,140	21,789,402	606,364,827
Taxation	16	-	-	-	-	-	-	-	-
Net income for the period after taxation		306,453,481	22,619,649	6,888,199	335,961,329	523,931,285	60,644,140	21,789,402	606,364,827
Allocation of net income for the period									
Net income for the period after taxation		306,453,481	22,619,649	6,888,199	335,961,329	523,931,285	60,644,140	21,789,402	606,364,827
Income already paid on units redeemed		(74,791,598)	(1,115,381)	(2,634,918)	(78,541,897)	(138,218,652)	(23,375,347)	(117,334)	(161,711,333)
		231,661,883	21,504,268	4,253,281	257,419,432	385,712,633	37,268,793	21,672,068	444,653,494
Accounting income available for distribution									
Relating to capital gains		21,784,043	-	308,281	22,018,875	84,553,679	6,097,068	2,681,969	93,332,716
Excluding capital gains		209,877,840	21,504,268	3,945,000	235,400,557	301,158,954	31,171,725	18,990,099	351,320,778
		231,661,883	21,504,268	4,253,281	257,419,432	385,712,633	37,268,793	21,672,068	444,653,494

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	(Rupees)				(Rupees)			
Net income for the period after taxation	**306,453,481**	**22,619,649**	**6,888,199**	**335,961,329**	523,931,285	60,644,140	21,789,402	606,364,827
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	**306,453,481**	**22,619,649**	**6,888,199**	**335,961,329**	523,931,285	60,644,140	21,789,402	606,364,827

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025									
	Pak-Qatar Income Plan			Pak-Qatar Monthly Income Plan			Pak-Qatar Khalis Bachat Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	---------- Rupees ----------									
Net assets at the beginning of the period	12,277,041,043	201,472,704	12,478,513,747	892,582,749	55,165,542	947,748,291	355,658,746	3,964,769	359,623,515	13,785,885,553
	-	-		-	-		-	-		
	-			-	-		-	-		
Issuance of units PQIP:14,041,444 , PQMIP: 6,651,791 units , PQKBP: 6,204 units		-								
- Capital value	1,637,959,670	-	1,637,959,670	689,088,943	-	689,088,943	710,093	-	710,093	2,327,758,706
- Element of income	20,171,443	-	20,171,443	(17,122,347)	-	(17,122,347)	7,262	-	7,262	3,056,358
Total proceeds on issuance of units	1,658,131,113	-	1,658,131,113	671,966,596	-	671,966,596	717,355	-	717,355	2,330,815,065
Redemption of Units PQIP: 40,609,241 , PQMIP: 8,138,950, PQKBP:1,598,663 units										
- Capital value	(4,737,141,093)	-	(4,737,141,093)	(820,615,261)	-	(820,615,262)	(182,986,593)	-	(182,986,593)	(5,740,742,948)
- Element of income	(1,503,490)	(74,791,598)	(76,295,088)	-	(1,115,381)	(1,115,381)	(5,095)	(2,634,918)	(2,640,016)	(80,050,486)
Total payment on redemption of units	(4,738,644,583)	(74,791,598)	(4,813,436,181)	(820,615,261)	(1,115,381)	(821,730,643)	(182,991,688)	(2,634,918)	(185,626,609)	(5,820,793,433)
Total comprehensive income for the period	-	306,453,481	306,453,481	-	22,619,649	22,619,649	-	6,888,199	6,888,199	335,961,329
Dividend distribution	-	-	-	(163,161)	(53,308,389)	(53,471,550)	-	-	-	(53,471,550)
Net assets at the end of the period (un-audited)	9,196,527,573	433,134,587	9,629,662,161	743,770,923	23,361,421	767,132,344	173,384,413	8,218,050	181,602,460	10,578,396,964
Accumulated income brought forward										
- Realised income		92,786,589			49,580,368			1,472,419		
- Unrealised income		108,686,115			5,585,174			2,492,350		
		201,472,704			55,165,542			3,964,769		
Accounting income available for distribution										
- Relating to capital gains		21,784,043			-			308,281		
- Excluding capital gains		209,877,840			21,504,268			3,945,000		
		231,661,883			21,504,268			4,253,281		
Dividend distribution		-			(53,308,389)			-		
Undistributed income carried forward		433,134,587			23,361,421			8,218,050		
Undistributed income carried forward comprising of :										
- Realised income		423,090,673			23,249,280			8,104,068		
- Unrealised gain		10,043,914			112,141			113,982		
		433,134,587			23,361,421			8,218,050		
Net assets value per unit at beginning of the period		116.6518			103.5945			114.4623		
Net assets value per unit at end of the period		119.7652			100.1285			117.2088		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2024									
	Pak-Qatar Income Plan			Pak-Qatar Monthly Income Plan			Pak-Qatar Khalis Bachat Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	---------- Rupees ----------									
Net assets at the beginning of the period	8,649,723,080	58,776,201	8,708,499,281	1,189,738,509	-	1,189,738,509	439,867,473	1,632,625	441,500,098	10,339,737,888
Issuance of units PQIP: 166,093,574 , PQMIP: 15,455,030 , PQKBP: 290,334										
- Capital value	16,825,212,591	-	16,825,212,591	1,557,485,255	-	1,557,485,255	29,328,320	-	29,328,320	18,412,026,166
- Element of income	307,915,996	-	307,915,996	22,603,044	-	22,603,044	249,448	-	249,448	330,768,488
Total proceeds on issuance of units	17,133,128,587	-	17,133,128,587	1,580,088,299	-	1,580,088,299	29,577,768	-	29,577,768	18,742,794,654
Redemption of Units PQIP: 153,712,585 , PQMIP: 16,383,327, PQKBP: 542,718										
- Capital value	(15,571,023,344)	-	(15,571,023,344)	(1,651,034,644)	-	(1,651,034,644)	(54,823,202)	-	(54,823,202)	(17,276,881,191)
- Element of income	(140,428,202)	(138,218,652)	(278,646,854)	(286)	(23,375,347)	(23,375,633)	(19,365)	(117,334)	(136,699)	(302,159,185)
Total payment on redemption of units	(15,711,451,546)	(138,218,652)	(15,849,670,198)	(1,651,034,930)	(23,375,347)	(1,674,410,277)	(54,842,567)	(117,334)	(54,959,901)	(17,579,040,376)
Total comprehensive income for the period	-	523,931,285	523,931,285	-	60,644,140	60,644,140	-	21,789,402	21,789,402	606,364,827
Dividend distribution	-	-	-	(19,875,610)	(33,727,124)	(53,602,734)	-	-	-	(53,602,734)
Net assets at the end of the period (un-audited)	10,071,400,121	444,488,834	10,515,888,955	1,098,916,268	3,541,669	1,102,457,937	414,602,674	23,304,693	437,907,367	12,056,254,259
Accumulated income brought forward										
- Realised income		48,639,182			(763,834)			472,085		
- Unrealised income		10,137,019			763,834			176,880		
		58,776,201			-			648,965		
Accounting income available for distribution										
- Relating to capital gains		84,553,679			6,097,068			2,681,969		
- Excluding capital gains		301,158,954			31,171,725			18,990,099		
		385,712,633			37,268,793			21,672,067		
Dividend distribution		-			(33,727,124)			-		
Undistributed income carried forward		444,488,834			3,541,669			22,321,032		
Undistributed income carried forward comprising of :										
- Realised income		390,302,982			55,091			20,107,215		
- Unrealised gain		54,185,852			3,486,578			2,213,817		
		444,488,834			3,541,669			22,321,032		
Net assets value per unit at end of the period		101.2996			100.7753			101.0160		
Net assets value per unit at end of the period		106.9245			101.3516			106.3343		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
	Note	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
CASH FLOWS FROM OPERATING ACTIVITIES		(Rupees)				(Rupees)			
Net income for the period before taxation		**306,453,481**	**22,619,649**	**6,888,199**	**335,961,329**	523,931,285	60,644,140	21,789,402	606,364,827
Adjustments for non cash and other items:									
Amortisation of preliminary expenses and floatation costs		**14,076**	**14,076**	**14,076**	**42,228**	14,076	14,076	14,076	42,228
Gain/Loss on disposals of debt securites		**(11,740,129)**	**185,590**	**(194,299)**	**(11,748,838)**	(30,367,827)	(2,610,490)	(468,152)	(33,446,469)
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'		**(10,043,914)**	**(112,141)**	**(113,982)**	**(10,270,037)**	(54,185,852)	(3,486,578)	(2,213,817)	(59,886,247)
		284,683,514	**22,707,174**	**6,593,994**	**313,984,682**	439,391,682	54,561,148	19,121,509	513,074,339
(Increase)/Decrease in assets									
Investments - net		**1,937,744,006**	**33,417,195**	**103,081,111**	**2,074,242,311**	(2,096,988,517)	(35,129,293)	66,138,023	(2,065,979,787)
Profit and dividend receivable		**(62,852,014)**	**(10,428,346)**	**1,308,116**	**(71,972,244)**	(199,289,822)	(6,475,459)	974,129	(204,791,152)
Deposits, prepayments and other receivables		**166,701**	**12,339**	**970**	**180,010**	(7,015,251)	(908,332)	(113,596)	(8,037,179)
		1,875,058,693	**23,001,188**	**104,390,197**	**2,002,450,077**	(2,303,293,590)	(42,513,084)	66,998,556	(2,278,808,118)
Increase/(decrease) in liabilities									
Payable to Management Company		**435,789**	**(95,626)**	**(193,560)**	**146,603**	2,734,791	624,874	620,244	3,979,909
Payable to Trustee		**(160,160)**	**(8,422)**	**(9,701)**	**(178,283)**	227,483	(2,724)	(2,786)	221,973
Payable to the SECP		**(138,971)**	**(7,313)**	**(8,466)**	**(154,750)**	193,835	(3,507)	(33,571)	156,757
Payable against purchase of investments		**107,185,836**	**75,530,959**	**15,000,000**	**197,716,795**	798,018,262	(57,266,728)	(1,466,250)	739,285,284
Accrued and other liabilities		**(21,097,017)**	**13,140,348**	**68,713**	**(7,887,956)**	(4,825,240)	(523,445)	(1,437,983)	(6,786,668)
Dividend payable		**-**	**-**	**-**	**-**	(55,354)	2,400,804	(19,211)	2,326,239
		86,225,477	**88,559,946**	**14,856,986**	**189,642,409**	796,293,777	(54,770,726)	(2,339,556)	739,183,495
Net cash used in operating activities		**2,245,967,684**	**134,268,308**	**125,841,177**	**2,506,077,169**	(1,067,608,131)	(42,722,662)	83,780,509	(1,026,550,285)
CASH FLOWS FROM FINANCING ACTIVITIES									
Net receipts from issuance of units		**1,658,131,113**	**671,966,596**	**717,355**	**2,330,815,064**	16,759,128,587	1,580,087,084	28,579,505	18,367,795,176
Net payment against redemption of Units		**(4,813,436,181)**	**(821,730,642)**	**(185,626,608)**	**(5,820,793,431)**	(15,835,670,198)	(1,674,410,277)	(54,657,165)	(17,564,737,641)
Dividend distribution		**-**	**(53,471,550)**	**-**	**(53,471,550)**	-	(53,602,734)	-	(53,602,734)
Net cash generated from financing activities		**(3,155,305,068)**	**(203,235,596)**	**(184,909,253)**	**(3,543,449,917)**	923,458,389	(147,925,927)	(26,077,660)	749,454,802
Net increase in cash and cash equivalents		**(909,337,384)**	**(68,967,289)**	**(59,068,076)**	**(1,037,372,749)**	(144,149,742)	(190,648,589)	57,702,848	(277,095,483)
Cash and cash equivalents at beginning of the period		**3,860,956,926**	**443,350,979**	**135,394,980**	**4,439,702,885**	3,530,217,583	688,533,626	118,878,953	4,337,630,162
Cash and cash equivalents at end of the period	5	**2,951,619,542**	**374,383,690**	**76,326,904**	**3,402,330,136**	3,386,067,841	497,885,037	176,581,801	4,060,534,679

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC INCOME FUND
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 Pak Qatar Islamic income Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commisison) as a unit trust scheme on July, 07 2022. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 02, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. In accordance with the Trust Deed, the first accounting period of the Fund commenced on the date on which the Fund's property was first transferred to the trustee i.e., period commencing on October 03, 2022 and shall ending on June 30 of the succeeding calendar year.

1.2 The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the Commission to undertake Asset Management Services. The registered office of the management company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS), Karachi, in the province of Sindh.

1.3 The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the fund. The title to the assets of the fund is held in the name of the Trustee of the Fund.

1.4 According to the Trust Deed, the objective of the Fund is to generate superior, long term, risk-oriented returns in accordance with Shariah Compliant Islamic Income Category. The Fund is categorised as an open end Shariah Compliant (Islamic) Income Scheme in accordance with Circular 7 of 2009, issued by the Commission. Mufti Dr Muhammad Zubair Usmani acts as its Shariah Advisor to ensure that the activities of the Fund are in compliance with the principles of Shariah.

1.5 The Pakistan Credit Rating Agency Limited (PACRA) has maintained rating of Pak Qatar Income Plan (PQIP) as "AA-(f)", Pak Qatar Monthly Income Plan (PQMIP) as "A+(f)" and Pak Qatar Khalis Bachat Plan (PQKBP) as "A(f)" as of June 3, 2025 and for Pak Qatar Asset Management Company Limited (PQAMCL) as "AM2" as of October 11, 2024 (June 30, 2025. "AA-(f)", Pak Qatar Monthly Income Plan (PQMIP) as "A+(f)" and Pak Qatar Khalis Bachat Plan (PQKBP) as "A(f)" as of June 3, 2025 and for Pak Qatar Asset Management Company Limited (PQAMCL) as "AM2" as of October 11, 2024)

1.6 The title to the assets of the Fund is held in the name of the Trustee of the Fund.

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IAS 34, the provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

2.1.2 The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended 30 June 2025.

2.1.3 These condensed interim financial statements are unaudited. In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company declare that these condensed interim financial statements give a true and fair view of the state of affairs of the Fund as at 30 September 2025.

2.2 Basis of measurement

This condensed interim financial information is prepared under the historical cost convention except for certain investments that are carried at fair value.

2.3 Functional and presentation currency

This condensed interim financial information has been presented in Pakistani Rupees, which is the functional and presentation currency of the Fund and has been rounded off to the nearest rupees.

3 AMENDMENTS TO ACCOUNTING STANDARDS

Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Fund's accounting periods beginning on or after July 01, 2025 but are considered not to be relevant or do not have any significant effect on the Fund's operations and therefore not detailed in these financial statements.

Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain standards, amendments and interpretations that are mandatory for the Fund's accounting period beginning on or after July 01, 2025 but are considered not to be relevant or will not have any significant effect on the Fund's operations and are therefore not disclosed in these financial statements.

3.1 Earnings per unit

Earnings per unit (EPU) has not been disclosed as in the opinion of the Management, determination of weighted average units for calculating EPU is not practicable.

4 MATERIAL ACCOUNTING POLICIES

The accounting policies adopted and the methods of computation of balance used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2025.

The financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Fund for the year ended 30 June 2025.

		(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
		(Rupees)				(Rupees)			
5 BANK BALANCES	**Note**								
Savings accounts	5.1	**2,951,619,542**	**374,383,690**	**76,326,904**	**3,402,330,136**	3,860,956,926	443,350,979	135,394,980	4,337,630,163

5.1 The rate of return on respective saving accounts range between 10% to 10.5% per annum.(June 2025 : 8% to 10.65% per annum)

		(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
		(Rupees)				(Rupees)			
6 INVESTMENTS									
- Sukuk certificates									
- Unlisted	6.1.1,6.2.1 & 6.3.1	**1,287,379,499**	**257,777,400**	**60,035,015**	**1,072,060,723**	**2,015,050,108**	**233,058,012**	**72,809,252**	**2,320,917,372**
- Listed	6.1.1,6.2.1 & 6.3.1	**754,248,308**	**95,656,765**	**5,945,032**	**1,388,981,296**	**814,486,142**	**95,188,651**	**54,822,965**	**964,497,758**
		2,041,627,807	**345,921,520**	**65,980,046**	**2,453,529,374**	**2,829,536,250**	**328,246,663**	**127,632,217**	**3,285,415,130**
- GoP Ijarah sukuk certificates									
- Unlisted	6.1.2,6.3.2 & 6.3.2	**589,107,940**	**52,090,000**	-	**694,933,001**	**1,700,594,320**	**52,080,000**	**43,434,720**	**1,796,109,040**
- Listed	6.1.2,6.3.2 & 6.3.2	**3,867,233,267**	**57,764,000**	**53,735,061**	**3,978,732,328**	**3,883,798,406**	**108,939,500**	**51,421,000**	**4,044,158,906**
		4,456,341,207	**109,854,000**	**53,735,061**	**4,673,665,328**	**5,584,392,726**	**161,019,500**	**94,855,720**	**5,840,267,946**
		6,497,969,014	**455,775,520**	**119,715,107**	**7,127,194,702**	**8,413,928,976**	**489,266,163**	**222,487,937**	**9,125,683,076**

6.1 **Pak Qatar Income Plan**

6.1.1 **Sukuk certificates**

Name of the Investee Company	As at July 01, 2025	Purchased during the year	Sold / matured during the year	As at Sept 30, 2025	Carrying value as at Sept 30, 2025	Market value as at Sept 30, 2025	Unrealised gain / (loss) as at Sept 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
	-------------------- (Number of certificates)-------------------				------------------ (Rupees) ------------------				
Listed Sukuk Certificates:									
Pakistan Energy Sukuk - (I)	**5,000**	**-**	**-**	**5,000**	**25,000,000**	**25,000,000**	**-**	**0.26%**	**0.38%**
K-Electric Limited Sukuk - (V)	**124,732**	**-**	**-**	**124,732**	**252,654,953**	**251,833,908**	**(821,045)**	**2.62%**	**3.88%**
K-Electric Limited Sukuk - (VI)	**5,498**	**-**	**13**	**5,485**	**476,114,137**	**477,414,400**	**1,300,263**	**4.96%**	**7.35%**
					753,769,090	**754,248,308**	**479,218**		
Unlisted Sukuk Certificates:									
Al-Baraka Bank Pakistan Limited Tier II Sukuk - (III)	**165**	**-**	**-**	**165**	**166,189,360**	**166,237,500**	**48,140**	**1.73%**	**2.56%**
Alkaram Textile Mills (Private) Limited Sukuk	**1,200**	**-**	**-**	**1,200**	**120,000,000**	**120,000,000**	**-**	**1.25%**	**1.85%**
Citi Pharma Limited Sukuk	**75**	**-**	**75**	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**
Dubai Islamic Bank Pakistan Limited Tier II Sukuk - (II)	**344**	**7**		**351**	**353,166,127**	**354,510,000**	**1,343,873**	**3.68%**	**5.46%**
Ghani Chemical Industries Limited Sukuk - (II)	**1,100**	**-**	**-**	**1,100**	**110,267,058**	**109,596,410**	**(670,648)**	**1.14%**	**1.69%**
K-Electric Limited Sukuk - (I)	**5,006**	**-**	**-**	**5,006**	**50,060,000**	**50,060,000.00**	**-**	**0.52%**	**0.77%**
Masood Textile Mills Limited Sukuk - (II)	**750**	**-**	**-**	**750**	**75,760,997**	**77,411,175**	**1,650,178**	**0.80%**	**1.19%**
Meezan Bank Limited Tier II Sukuk - (II)	**25**	**-**	**-**	**25**	**24,615,480**	**25,072,200**	**456,720**	**0.26%**	**0.39%**
Mughal Iron And Steel Industries Limited Sukuk - (V)	**100**	**-**	**-**	**100**	**100,000,000**	**100,000,000**	**-**	**1.04%**	**1.54%**
OBS AGP (Private) Limited - Sukuk	**3,374**	**-**	**-**	**3,374**	**84,626,770**	**84,492,214**	**(134,556)**	**0.88%**	**1.30%**
Pakistan Energy Sukuk - (II)	**148,200**	**-**	**148,200**	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**
Sitara Chemical Industries Limited Sukuk	**100**	**-**	**-**	**100**	**100,000,000**	**100,000,000**	**-**	**1.04%**	**1.54%**
Sadaqat Limited Sts-1		**50**	**-**	**50**	**50,000,000**	**50,000,000**	**-**	**0.52%**	**0.77%**
Beacon Impex Pvt Limited - Sukuk		**50**	**-**	**50**	**50,000,000**	**50,000,000**	**-**	**0.52%**	**0.77%**
					1,284,685,793	**1,287,379,499**	**2,693,707**		
As at Sept 30, 2025					**2,038,454,883**	**2,041,627,807**	**3,172,924**		
As at June 30, 2025					2,823,107,527	2,829,536,250	6,428,723		

6.1.2 GoP Ijara Sukuk

Name of security	Issue date	As at July 01, 2025	Purchased during the year	Sold / matured during the year	As at Sept 30, 2025	Carrying value as at Sept 30, 2025	Market value as at Sept 30, 2025	Unrealised gain / (loss) as at Sept 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
		------------------------- (Number of certificates) -------------------------				------------------- (Rupees) -------------------				
Listed Ijara Sukuk										
GoP Ijara Sukuk - 3 year (Fixed)*	June 28, 2024	35,000	-	34,000	1,000	5,387,376	5,436,000	48,624	0.06%	0.12%
GoP Ijara Sukuk - 3 year (Fixed)*	September 18, 2024	40,000	-	40,000	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 3 year (Fixed)*	October 21, 2024	125,000		125,000	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (Variable)*	January 24, 2024	186,218		-	186,218	955,233,242	952,598,179	(2,635,063)	9.89%	21.13%
GoP Ijara Sukuk - 5 year (Variable)*	May 10, 2024	61,898		-	61,898	318,313,101	318,527,108	214,007	3.31%	7.07%
GoP Ijara Sukuk - 5 year (Fixed)*	September 18, 2024	20,000	-	-	20,000	107,945,195	109,790,000	1,844,805	1.14%	2.44%
GoP Ijara Sukuk - 5 year (Fixed)*	October 21, 2024	60,000	-	60,000	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (Fixed)*	March 07, 2025	120,000			120,000	616,747,719	622,500,000	5,752,281	6.46%	13.81%
GoP Ijara Sukuk - 10 year (Variable)*	September 18, 2024	39,000	-	-	39,000	199,077,910	199,875,000.00	797,090	2.08%	4.43%
GoP Ijara Sukuk - 10 year (Variable)*	October 21, 2024	62,700	-	-	62,700	319,691,796	320,020,800	329,004	3.32%	7.10%
Gop Ijara Sukuk Certificate-Gis(Vrr)-34	June 26, 2023		5,000			519,046,013	520,900,000	1,853,987	5.41%	11.55%
Gop Ijara Sukuk - 5 Year (Variable)*	September 18, 2024		20,000	-	20,000	99,826,578	100,100,000	273,422	1.04%	2.22%
Gop Ijarah Sukuk - 03 Years - Frr	May 30, 2024		10,000	-	10,000	50,446,563	50,370,000	(76,563)	0.52%	1.12%
Gop Ijarah Sukuk - 05 Years - Frr	January 09, 2025		10,000	-	10,000	51,716,432	51,805,000	88,568	0.54%	1.15%
Gop Ijara Sukuk Certificate-Gis(Vrr)-26	October 26, 2022		6,094	-	6,094	617,969,115	615,311,180	(2,657,935)	6.39%	13.65%
						3,861,401,040	3,867,233,267	5,832,226		
Unlisted Ijara Sukuk										
GoP Ijara Sukuk - 5 year (Fixed)*	July 29, 2020	1,750	-	1,750	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (Variable)*	April 27, 2022	1,639	-	-	1,639	165,877,151	165,407,880	(469,271)	1.72%	3.67%
GoP Ijara Sukuk - 5 year (Variable)*	October 26, 2022	4,094		4,094	-	-	-	-	0.00%	0.00%
GoP Ijara Sukuk - 5 year (Variable)*	June 26, 2023	9,067		5,000	4,067	422,192,027	423,700,060	1,508,033	4.40%	9.40%
						588,069,177	589,107,940	1,038,763		
As at Sept 30, 2025						4,449,470,217	4,456,341,207	6,870,989		
As at June 30, 2025						5,482,135,334	5,584,392,726	102,257,392		

6.1.3 Money Market Placement

Name of Investee Company	Issue Date	Maturity Date	Face Value As at July 01, 2025	Face Value Purchased during the year	Face Value Sold / Maturity during the year	Face Value As at Sept 30, 2025	Carrying value as at Sept 30, 2025	Market value as at Sept 30, 2025	Unrealised gain / (loss) as at Sept 30, 2025
			------------------------(Rupees)-----------------------				---------------------(Rupees)-------------------------		
Faysal Bank Limited	12-Aug-2025	15-Aug-2025	-	400,000,000	400,000,000	-	-	-	-
Faysal Bank Limited	15-Aug-2025	15-Aug-2025	-	400,000,000	400,000,000	-	-	-	-
Pakistan Kuwait Inv. Company Ltd, Islamic Finance Division	12-Aug-2025	12-Sep-2025	-	300,000,000	300,000,000	-	-	-	-
Zarai Taraqiati Bank Limited	26-Sep-2025	29-Sep-2025	-	45,000,000	45,000,000	-	-	-	-
Zarai Taraqiati Bank Limited	19-Sep-2025	23-Sep-2025	-	200,000,000	200,000,000	-	-	-	-
Zarai Taraqiati Bank Limited	29-Sep-2025	30-Sep-2025	-	45,000,000	45,000,000	-	-	-	-
Zarai Taraqiati Bank Limited	23-Sep-2025	26-Sep-2025	-	200,000,000	200,000,000	-	-	-	-
Zarai Taraqiati Bank Limited	17-Sep-2025	19-Sep-2025	-	200,000,000	200,000,000	-	-	-	-
			-						
As at Sept 30, 2025							-	-	-
As at June 30, 2025							-	-	-

6.2 Pak Qatar Monthly Income Plan

6.2.1 Sukuk Certificates

Name of the Investee Company	Face Value: As at July 01, 2025	Face Value: Purchased during the year	Face Value: Sold / Maturity during the year	Face Value: As at Sept 30, 2025	Carrying value as at Sept 30, 2025	Market value as at Sept 30, 2025	Unrealised gain / (loss) as at Sept 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
	(Number of certificates)				(Rupees)				
Listed Securities									
K-Electric Limited Short Term Sukuk - (V)	13,480	-	-	**13,480**	**27,304,852**	**27,216,120**	**(88,732)**	**3.55%**	**5.97%**
K-Electric Limited Sukuk - (VI)	700	-	-	**700**	**60,762,059**	**60,928,000**	**165,941**	**7.94%**	**13.37%**
					95,591,520	**95,656,765**	**77,209**		
Unlisted Securities									
Pakistan Energy Sukuk - (II)	6,600	-	6,600	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**
OBS AGP (Private) Limited - Sukuk	300	-	-	**300**	**7,524,609**	**7,512,645**	**(11,964)**	**0.98%**	**1.65%**
Dubai Islamic Bank Pakistan Limited Tier II Sukuk	30	40	20	**50**	**50,377,684**	**50,500,000**	**122,316**	**6.58%**	**11.08%**
Ghani Chemical Industries Limited Sukuk - (II)	1,200	-	150	**1,050**	**105,254,919**	**104,614,755**	**(640,164)**	**13.64%**	**22.95%**
Alkaram Textile Mills (Private) Limited Sukuk	200	-		**200**	**20,000,000**	**20,000,000**	**-**	**2.61%**	**4.39%**
Al-Baraka Bank Pakistan Limited Tier II Sukuk - (III)	20	-		**20**	**20,144,165**	**20,150,000**	**5,835**	**2.63%**	**4.42%**
BEACON IMPEX PVT LIMITED - SUKUK	-	30		**30**	**30,000,000**	**30,000,000**	**-**	**3.91%**	**6.58%**
CITI PHARMA LIMITED - SUKUK CERTIFICATES - 2ND ISSUE	-	25		**25**	**25,000,000**	**25,000,000**	**-**	**3.26%**	**5.49%**
					258,301,377	**257,777,400**	**(523,977)**		
As at Sept 30, 2025	**-**	**-**	**-**	**-**	**346,368,288**	**345,921,520**	**(446,768)**		
As at June 30, 2025					326,898,859	328,246,663	1,347,804		

6.2.2 GoP Ijara Sukuk

Name of security	Issue date	Face Value: As at July 01, 2025	Face Value: Purchased during the year	Face Value: Sold / Maturity during the year	Face Value: As at Sept 30, 2025	Carrying value as at Sept 30, 2025	Market value as at Sept 30, 2025	Unrealised gain / (loss) as at Sept 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
		(Number of certificates)				(Rupees)				
Listed GoP Ijara Sukuk										
GoP Ijara Sukuk - 05 year (Variable)*	January 24, 2024	10,000	-	10,000	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**
GoP Ijara Sukuk - 05 year (Variable)*	May 10, 2024	5,000	-	-	**5,000**	**25,712,713**	**25,730,000**	**17,287**	**3.35%**	**5.65%**
GoP Ijara Sukuk - 05 year (Fixed)*	October 21, 2024	6,000	-	-	**6,000**	**31,677,776**	**32,034,000**	**356,224**	**4.18%**	**7.03%**
						57,390,489	**57,764,000**	**373,511**		
Unlisted GoP Ijara Sukuk										
GoP Ijara Sukuk - 05 year (Variable)*	June 26, 2023	500	-	-	**500**	**51,904,601**	**52,090,000**	**185,399**	**6.79%**	**11.43%**
						51,904,601	**52,090,000**	**185,399**		
As at Sept 30, 2025						**109,295,090**	**109,854,000**	**558,910**		
As at June 30, 2025						156,782,130	161,019,500	4,237,370		

6.3 Pak-Qatar Khalis Bachat Plan

6.3.1 Sukuk certificates

Name of the Investee Company	Face Value: As at July 01, 2025	Face Value: Purchased during the year	Face Value: Sold / Maturity during the year	Face Value: As at 30 Sept 2025	Carrying value at Sept 30, 2025	Market value at Sept 30, 2025	Unrealised gain / (loss) as at Sept 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
	------------------ (Number of certificates)------------------				------------------ (Rupees) ------------------				
Listed Sukuk certificates:									
K-Electric Limited Sukuk - (V)	1,130	-	-	**1,130**	**2,288,908**	**2,281,470**	**(7,439)**	**1.26%**	**1.91%**
K-Electric Limited Sukuk - (VI)	370	-	353	**17**	**1,475,650**	**1,479,680**	**4,030**	**0.81%**	**1.24%**
Pakistan Energy Sukuk - (II)	3,000	-	3,000	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**
TPL Trakker Limited Sukuk - (II)	19	-	-	**19**	**2,123,273**	**2,183,882**	**60,610**	**1.20%**	**1.82%**
					5,887,831	**5,945,032**	**57,201**		
Unlisted Sukuk certificates:									
Al-Baraka Bank Pakistan Limited Tier II Sukuk - (III)	10	-	-	**10**	**10,072,082**	**10,075,000**	**2,918**	**5.55%**	**8.42%**
Crescent Steel & Allied Product Limited Sukuk - (I)	600	-	-	**600**	**9,998,461**	**9,998,190**	**(271)**	**5.51%**	**8.35%**
Dubai Islamic Bank Pakistan Limited Tier II Sukuk	25	-	25	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**
Ghani Chemical Industries Limited Sukuk - (II)	150	-	-	**150**	**15,036,417**	**14,944,965**	**(91,453)**	**8.23%**	**12.48%**
OBS AGP (Private) Limited - Sukuk	400	-	-	**400**	**10,032,812**	**10,016,860**	**(15,952)**	**5.52%**	**8.37%**
BEACON IMPEX PVT LIMITED - SUKUK	-	15	-	**15**	**15,000,000**	**15,000,000**	**-**	**8.26%**	**12.53%**
					60,139,772	**60,035,015**	**(104,758)**		
As at Sept 30, 2025					**66,027,603**	**65,980,046**	**(47,557)**		
As at June 30, 2025					126,766,676	127,632,217	865,540		

6.3.2 GoP Ijara Sukuk

Name of security	Issue date	As at July 01, 2025	Purchased during the year	Sold / matured during the year	As at June 30, 2025	Carrying value as at June 30, 2025	Market value as at June 30, 2025	Unrealised gain / (loss) as at June 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
		------------- (Number of certificates)-------------				------------------- (Rupees) -------------------				
Listed GoP Ijara Sukuk									**0.00%**	**0.00%**
GoP Ijara Sukuk - 05 year (Variable)*	January 24, 2024	8,000		8,000	**-**	**-**	**-**	**-**		
GoP Ijara Sukuk - 05 year (Variable)*	May 10, 2024	2,000			**2,000**	**10,285,085**	**10,292,000**	**6,915**	**5.67%**	**19.15%**
GOP IJARA SUKUK CERTIFICATE-GIS(VRR)-34	March 26, 2023	-	517	-	**517**	**43,288,437**	**43,443,061**	**154,624**	**23.92%**	**80.85%**
						53,573,522	**53,735,061**	**161,538**		
As at Sept 30, 2025						**53,573,522**	**53,735,061**	**161,538**		
As at June 30, 2025						93,228,911	94,855,720	1,626,809		

		Note	(Un-audited) September 30, 2025 Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	(Audited) June 30, 2025 Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
			(Rupees)				(Rupees)			
6.4	**Net unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss'**									
	Market value of investments	6.1.1, 6.1.2, , 6.2.1, 6.2.2, , 6.3.1 & 6.3.2	**6,497,969,014**	**455,775,520**	**119,715,107**	**7,073,459,641**	8,413,928,976	489,266,163	222,487,937	9,125,683,076
	Carrying amount of investments		**6,487,925,100**	**455,663,379**	**119,601,125**	**7,063,189,604**	8,305,242,861	483,680,989	219,995,587	9,008,919,437
			10,043,914	**112,141**	**113,982**	**10,270,037**	108,686,115	5,585,174	2,492,350	116,763,639
7.	**PROFIT RECEIVABLE**									
	Profit receivable from savings account		**29,730,449**	**7,608,021**	**654,143**	**37,992,613**	30,846,353	4,131,553	1,202,261	36,180,167
	Profit receivable from GoP Ijarah		**190,141,216**	**4,384,780**	**1,802,097**	**196,328,093**	143,146,843	3,694,506	2,265,596	149,106,945
	Profit receivable from Sukuk certificates		**61,655,913**	**13,026,447**	**1,775,389**	**76,457,749**	44,682,368	6,764,843	2,071,888	53,519,099
			281,527,578	**25,019,248**	**4,231,629**	**310,778,455**	218,675,564	14,590,902	5,539,745	238,806,211
8.	**DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**									
	Deposits with Trustee		**100,000**	**100,000**	**100,000**	**300,000**	100,000	100,000	100,000	300,000
	Deposits with NCCPL		**13,297,838**	**-**	**456,868**	**13,754,706**	13,297,838	-	456,868	13,754,706
	Prepaid rating fee		**148,472**	**30,612**	**8,039**	**187,123**	324,626	42,775	17,576	384,977
	Others		**1,741,891**	**1,805,144**	**8,567**	**3,555,602**	1,732,438	1,805,320	-	3,537,758
			15,288,201	**1,935,756**	**573,474**	**17,797,431**	15,454,902	1,948,095	574,444	17,977,441

		Note	(Un-audited) September 30, 2025 Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	(Audited) June 30, 2025 Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
9.	**PAYABLE TO MANAGEMENT COMPANY**		(Rupees)				(Rupees)			
	Remuneration of the Management Company	9.1	**4,850,512**	**574,134**	**273,983**	**5,698,629**	4,471,565	657,287	442,297	5,571,149
	Sindh sales tax on of the Management fee	9.2	**727,577**	**86,120**	**41,098**	**854,795**	670,735	98,593	66,344	835,672
	Preliminary expenses and floatation costs payable		**134,952**	**135,258**	**135,258**	**405,468**	134,952	135,258	135,258	405,468
			5,713,041	**795,512**	**450,339**	**6,958,892**	5,277,252	891,138	643,899	6,812,289

9.1 The Management Company has charged management fee at the rate of 0.6%, 0.85%, 1.5% (June 30, 2025 : 0.15% to 0.45%, 0.5% to 0.85%, 1.00% to 1.50%) on average annual net assets of the fund on Pak-Qatar Income Plan (PQIP), Pak-Qatar Monthly Income Plan (PQMIP) and Pak-Qatar Khalis Bachat Plan (PQKBP) respectively. The fee is payable monthly in arrears to the Management Company.

9.2 Sindh sales tax on services at the rate of 15% (June 30, 2025:13%) on gross value of management fee is charged under the provisions of Sindh sales tax on Services Act, 2011.

9.3 Effective from April 10, 2025, the SECP, through SRO 600(I) / 2025 dated April 10, 2025, amended the NBFC Regulations to disallow the Asset Management Companies to charge allocated expenses to the Fund. The Management Company has not charged such allocated expenses to the Fund at their discretion.

9.4 Effective from April 10, 2025, the SECP, through SRO 600(I) / 2025 dated April 10, 2025, amended the NBFC Regulations to disallow the Asset Management Companies to charge selling and marketing expenses to the Fund. The Management Company has not charged such allocated expenses to the Fund at their discretion.

		(Un-audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	Note	(Rupees)				(Rupees)			
10. PAYABLE TO TRUSTEE									
Trustee fee	10.1	**606,314**	**50,659**	**13,699**	**670,672**	745,260	57,952	22,115	825,327
Sindh sales tax payable on Trustee fee	10.2	**90,542**	**7,564**	**2,032**	**100,138**	111,756	8,693	3,317	123,766
		696,856	**58,223**	**15,731**	**770,810**	857,016	66,645	25,432	949,093

10.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.075% per annum (June 30, 2025: 0.075%) of average net assets.

10.2 Sindh Sales Tax on services has been charged at 15% (June 30, 2025: 15%) on gross value of the Trustee fee levied through Sales Tax on Services Act, 2011.

		(Un-audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	Note	(Rupees)				(Rupees)			
11. PAYABLE TO THE COMMISSION									
Annual fee payable	11.1	**606,289**	**50,658**	**13,649**	**670,597**	745,260	57,971	22,115	825,346

11.1 Under the provisions of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, all income Collective Investment Schemes are required to pay monthly fee, to the Securities and Exchange Commission of Pakistan, an amount equall to 0.075% (June 30, 2025: 0.075%) percent of the average annual net assets of the scheme.

	(Un-audited) September 30, 2025				(Audited) June 30, 2025			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	(Rupees)				(Rupees)			
12. ACCRUED AND OTHER LIABLITIES								
Auditor's remuneration payable	**174,450**	**174,450**	**174,451**	**523,351**	139,055	139,055	139,056	417,166
Brokerage fee payable	**1,330,293**	**-**	**14,120**	**1,344,414**	70,077	-	-	70,077
Sindh sales tax on brokerage	**22,317**	**-**	**1,500**	**23,817**	-	-	-	-
Legal and professional charges payable	**401**	**14,191**	**470**	**15,062**	-	-	13,791	13,791
Shariah advisory fee payable	**66,919**	**66,919**	**66,919**	**200,757**	33,333	33,333	33,333	99,999
Front end fee and load payable	**-**	**113,975**	**-**	**113,975**	-	113,975	-	113,975
Other Payable	**325,781**	**16,465**	**3,537,758**	**3,880,004**	-	-	3,537,758	3,537,758
Capital gain and Withholding tax payable	**714,678**	**13,272,520**	**81,718**	**14,068,916**	23,489,391	231,809	84,285	23,805,485
	2,634,839	**13,658,520**	**3,876,936**	**20,170,295**	23,731,856	518,172	3,808,223	28,058,251

13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2025 & June 30, 2025.

	For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	(Rupees)				(Rupees)			
14. PROFIT EARNED								
Profit earned on:								
- Savings accounts	**93,557,451**	**10,834,682**	**2,996,330**	**107,388,464**	153,064,136	22,604,637	5,959,187	181,627,960
- GoP Ijarah sukuk certificates	**149,742,496**	**10,876,538**	**3,351,522**	**163,970,556**	154,539,126	9,161,438	3,092,352	166,792,917
- Income from Sukuk certificates	**76,313,548**	**4,342,690**	**2,023,423**	**82,679,661**	151,760,019	26,606,669	12,607,548	190,974,236
- Profit on Placements	**4,398,452**	**-**	**-**	**4,398,452**	109,589	-	-	109,589
	324,011,947	**26,053,910**	**8,371,276**	**358,437,133**	459,472,870	58,372,744	21,659,087	539,504,702

15. TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Pak-Qatar Income Plan, Pak-Qatar Monhtly Income Plan, Pak-Qatar Khalis Bachat Plan as at September 30, 2025 (annualised) is 0.85%, 1.16%, 1.98% (2024 :0.82%, 1.27%, 2.34%) which includes 0.10%, 0.14%, 0.24% (2024:0.12%, 0.18%, 0.28%) respectively, representing government levies on the Fund such as sales taxes, etc.

16. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of dividend. Furthermore, as per regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders. Since, the management intends to distribute the income earned by the Fund for the year ending June 30, 2026 to the unit holders in the manner as explained above, accordingly, no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

17. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

17.1 Connected persons / related parties include the Management Company, the Trustee, other collective investment schemes managed by the Management Company, any person or company beneficially owning directly or indirectly ten percent or more of the capital of the Management Company or the net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

17.2 Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons/ related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

17.3 Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.

17.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Rules and the Trust Deed.

17.5

	For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	(Rupees)				(Rupees)			
Transactions during the period								
Pak Qatar Asset Management Company Limited (Management Company)								
Remuneration to the management Company	**17,494,464**	**1,980,906**	**1,115,066**	**20,590,436**	6,280,565	1,867,148	1,395,833	9,543,547
Sindh sales tax on management remuneration	**2,624,170**	**297,136**	**167,260**	**3,088,566**	937,028	277,699	204,996	1,419,724
Selling and marketing expense	-	-	-	-	-	387,447	410,121	797,568
Back office fee	-	-	-	-	2,433,584	300,215	108,987	2,842,786
Amortisation of preliminary expenses and floatation cost	**14,076**	**14,076**	**14,076**	**42,228**	14,076	14,076	14,076	42,228
Issue of PQIP: 211,233 units (2024: PQIP: 2,077,035)	**25,000,000**	-	-	**25,000,000**	210,861,495	-	-	210,861,495
Redemption of PQIP Nil units (2024: PQIP:623,678)	-	-	-	-	65,000,000	-	-	65,000,000
Central Depository Company of Pakistan Limited - Trustee								
Trustee remuneration	**2,186,810**	**174,786**	**55,754**	**2,417,350**	1,825,188	225,161	81,740	2,132,089
Sindh sales tax on Trustee remuneration	**327,649**	**26,233**	**8,341**	**362,223**	270,621	33,339	12,102	316,062

17.6 Transactions during the year with related parties / connected persons in units of the Fund:

17.6.1 Pak Qatar Income Plan

	Sept 30, 2025									
	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at Sept 30, 2025	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at Sept 30, 2025
	(Number of Units)					(Rupees)				
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment Fund *	**66,962,117**	**183,644**	**-**	**34,652,460**	**32,493,302**	**7,811,251,149**	**21,500,000**	**-**	**4,108,000,000**	**3,891,566,813**
Pak Qatar Investment Account	**4,361,466**	**896,248**	**-**	**-**	**5,257,714**	**508,772,838**	**106,000,000**	**-**	**-**	**629,691,169**
Qatar Group (Private) Limited	**647,963**	**79,402**	**-**	**-**	**727,365**	**75,586,047**	**9,450,000**	**-**	**-**	**87,113,015**
AK Advisors LLP	**859**	**-**	**-**	**-**	**859**	**100,204**	**-**	**-**	**-**	**102,878**
Pak Qatar Asset Management Company Limited	**2,689,260**	**211,233**	**-**	**-**	**2,900,493**	**313,707,006**	**25,000,000**	**-**	**-**	**338,347,715**
Pak Qatar Family Takaful Limited	**2,982,710**	**1,296,628**	**-**	**1,261,072**	**3,018,266**	**347,938,476**	**154,000,000**	**-**	**150,000,000**	**361,483,231**
Pak Qatar General Takaful Limited	**1,401,580**	**432,584**	**-**	**-**	**1,834,164**	**163,496,823**	**51,000,000**	**-**	**-**	**219,669,018**

* 10% Above and more

	June 30, 2025									
	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at June 30, 2025	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at June 30, 2025
	(Number of Units)					(Rupees)				
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment Fund	65,532,505	202,332,613	7,562	200,910,563	66,962,117	6,638,416,508	21,907,950,792	880,622	21,649,201,265	7,811,251,149
Pak Qatar Investment Account	5,366,272	16,796,481	449	17,801,736	4,361,466	543,601,240	736,574,038	52,337	1,847,427,326	508,772,838
Qatar Group (Private) Limited	419,956	223,290	4,717	-	647,963	42,541,359	7,257,816	549,355	-	75,586,047
AK Advisors LLP	4,164	621	4	3,930	859	421,862	6,556	477	400,000	100,204
Pak Qatar Investment (Private) Limited	296,444	1,789,806	-	2,086,250	-	30,029,704	200,000,000	-	237,994,831	-
Pak Qatar Asset Management Company Limited	494,656	6,403,575	314	4,209,285	2,689,260	50,108,478	499,249,685	36,518	482,209,363	313,707,006
Pak Qatar Family Takaful Limited	138,341	8,679,823	348	5,835,802	2,982,710	14,013,862	877,835,172	40,577	668,967,531	347,938,476
Pak Qatar General Takaful Limited	792,095	12,511,135	114	11,901,764	1,401,580	80,238,907	1,337,857,396	13,236	1,362,788,540	163,496,823
Key Management Personnel Of The Management Company	-	44	-	44	-	-	4,511	-	5,138	-

17.6.2 **Pak Qatar Monthly Income Plan**

Sept 30, 2025

	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at Sept 30, 2025	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at Sept 30, 2025
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
Pak Qatar Individual Family Participant Investment Fund *	**2,476,914**	**3,572,409**	**107,849**	**3,322,818**	**2,834,355**	**256,594,554**	**359,935,229**	**10,892,423**	**334,935,229**	**283,799,715**
Pak Qatar Investment Account *	**2,129,451**	**2,214,693**	**91,378**	**2,214,693**	**2,220,829**	**220,599,315**	**223,334,735**	**9,230,151**	**23,334,735**	**222,368,277**
Jamia Darul Uloom Karachi*	**1,956,850**	**-**	**89,238**	**-**	**2,046,088**	**202,718,808**	**-**	**8,474,336**	**-**	**204,871,722**

* 10% Above and more

June 30, 2025

	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at June 30, 2025	As at July 01, 2024	Issued for cash	Disbribution reinvested	Redeemed	As at June 30, 2024
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
Pak Qatar Individual Family Participant Investment Fund	2,779,369	23,163,221	-	23,465,676	2,476,914	280,091,745	1,484,890,158	-	2,396,807,436	256,594,554
Pak Qatar Investment Account	1,904,516	18,411,517	-	18,186,583	2,129,451	191,928,215	1,276,587,523	-	1,857,534,431	220,599,315
CDC-Trustee-Punjab Pension Fund Trust*	2,025,331	1,984,212	208,131	2,233,462	1,984,212	204,103,296	200,818,309	11,611,395	226,838,044	205,553,360
Jamia Darul Uloom Karachi*	1,799,418	-	157,431	-	1,956,850	181,336,938	-	9,653,070	-	202,718,808
Jamia Binoria Al Aalamia*	1,783,184	715,761	145,298	1,544,333	1,099,909	179,700,896	34,439	12,476,693	156,786,247	113,944,473

* 10% Above and more

17.6.3 **Pak Qatar Khalis Bachat Plan**

Sept 30, 2025

	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at Sept 30, 2025	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at Sept 30, 2025
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
Pak Qatar Individual Family Participant Investment Fund *	**2,860,137**	**-**	**-**	**1,507,078**	**1,353,059**	**327,377,859**	**-**	**-**	**175,000,000**	**158,590,421.72**
Pak Qatar Investment Account	**5,179**	**-**	**-**	**-**	**5,179**	**592,800**	**-**	**-**	**-**	**607,024.38**
Pak Qatar Individual Family Participant Takaful Fund	**118,922**	**-**	**-**	**-**	**118,922**	**13,612,086**	**-**	**-**	**-**	**13,938,704.91**
Directors, Key Management Persons and their close family members	**6,985**	**-**	**-**	**4,418**	**2,567**	**799,519**	**-**	**-**	**508,949**	**300,874.99**

* 10% Above and more

June 30, 2025

	As at July 01, 2025	Issued for cash	Disbribution reinvested	Redeemed	As at June 30, 2025	As at July 01, 2024	Issued for cash	Disbribution reinvested	Redeemed	As at June 30, 2025
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of Units)					(Rupees)				
Pak Qatar Individual Family Participant Investment Fund *	3,585,856	3,106,201	119	3,832,039	2,860,137	362,228,866	327,575,602	13,600	431,225,460	327,377,859
Pak Qatar Investment Account	-	10,336	-	5,157	5,179	-	593,140	25	590,695	592,800
Pak Qatar Individual Family Participant Takaful Fund	118,426	118,916	5	118,425	118,922	11,962,878	13,620,190	566	13,564,052	13,612,086
Directors, Key Management Persons and their close family members	10,375	16,366	4	19,760	6,985	1,048,063	1,836,310	505	2,121,701	799,519

18. **FINANCIAL INSTRUMENTS BY CATEGORY**

Pak-Qatar Income Plan

	(Un-audited)		
	------------------------As at September 30, 2025--------------------------		
	Amortised Cost	**At fair value through profit or loss**	**Total**
	----------------------------------- (Rupees) ------------------------------------		
Financial Assets			
Bank balances	**2,951,619,542**	**-**	**2,951,619,542**
Investments	**-**	**6,497,969,014**	**6,497,969,014**
Profit receivable	**281,527,578**	**-**	**281,527,578**
Deposits with trustee	**100,000**	**-**	**100,000**
	3,233,247,120	**6,497,969,014**	**9,731,216,134**
Financial liabilities			
Payable to Management Company	**4,985,464**	**-**	**4,985,464**
Payable to Trustee	**606,314**	**-**	**606,314**
Payable against purchase of investments	**107,185,836**	**-**	**107,185,836**
Accrued expenses and other liabilities	**1,559,141**	**-**	**1,559,141**
	114,336,755	**-**	**114,336,755**

	(Audited)		
	-------------------------As at June 30, 2025---------------------------		
	Amortised Cost	**At fair value through profit or loss**	**Total**
	----------------------------------- (Rupees) ------------------------------------		
Financial Assets			
Bank balances	3,860,956,926	-	3,860,956,926
Investments		8,413,928,976	8,413,928,976
Profit receivable	218,675,564	-	218,675,564
Deposits with trustee	15,130,276	-	15,130,276
	4,094,762,766	8,413,928,976	12,508,691,742
Financial liabilities			
Payable to Management Company	4,606,517	-	4,606,517
Dividend Payable	745,260		745,260
Payable to Trustee	17,315	-	17,315
Accrued expenses and other liabilities	232,165	-	232,165
	5,601,257	-	5,601,257

Pak-Qatar Monthly Income Plan

	(Un-audited)		
	As at September 30, 2025		
	Amortised Cost	**At fair value through profit or loss**	**Total**
	(Rupees)		
Financial Assets			
Bank balances	**374,383,690**	-	**374,383,690**
Investments	**-**	**455,775,520**	**455,775,520**
Profit receivable	**25,019,248**	-	**25,019,248**
Deposits with trustee	**100,000**	-	**100,000**
	399,502,938	**455,775,520**	**855,278,458**
Financial liabilities			
Payable to Management Company	**709,392**	**-**	**709,392**
Payable to Trustee	**50,659**	**-**	**50,659**
Payable against purchase of investments	**75,530,959**	**-**	**75,530,959**
Accrued expenses and other liabilities	**242,638**	**-**	**242,638**
	76,533,648	**-**	**76,533,648**

	(Audited)		
	As at June 30, 2025		
	Amortised Cost	**At fair value through profit or loss**	**Total**
	(Rupees)		
Financial Assets			
Bank balances	443,350,979	-	443,350,979
Investments	-	489,266,163	489,266,163
Profit receivable	14,590,902	-	14,590,902
Deposits with trustee	1,905,320	-	1,905,320
	459,847,201	489,266,163	949,113,364
Financial liabilities			
Payable to Management Company	792,545	-	792,545
Payable to Trustee	57,952	-	57,952
Accrued expenses and other liabilities	276,063	-	276,063
	1,126,560	-	1,126,560

Pak-Qatar Khalis Bachat Plan

	(Un-audited)		
	As at September 30, 2025		
	Amortised Cost	At fair value through profit or loss	Total
	(Rupees)		
Financial Assets			
Bank balances	**76,326,904**	**-**	**76,326,904**
Investments	**-**	**119,715,107**	**119,715,107**
Profit receivable	**4,231,629**	**-**	**4,231,629**
Deposits with trustee	**100,000**	**-**	**100,000**
	80,658,533	**119,715,107**	**200,373,640**
Financial liabilities			
Payable to Management Company	**409,241**	**-**	**409,241**
Payable to Trustee	**13,699**	**-**	**13,699**
Payable against purchase of investments	**15,000,000**	**-**	**15,000,000**
Accrued expenses and other liabilities	**243,038**	**-**	**243,038**
	15,665,978	**-**	**15,665,978**

	(Audited)		
	As at June 30, 2025		
	Amortised Cost	At fair value through profit or loss	Total
	(Rupees)		
Financial Assets			
Bank balances	135,394,980	-	135,394,980
Investments	-	222,487,937	222,487,937
Profit receivable	5,539,745	-	5,539,745
Deposits with trustee	556,868	-	556,868
	141,491,593	222,487,937	363,979,530
Financial liabilities			
Payable to Management Company	577,555	-	577,555
Payable to Trustee	22,115	-	22,115
Accrued expenses and other liabilities	3,713,638	-	3,713,638
	4,313,308	-	4,313,308

FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction.

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value.

19. Fair value hierarchy

Following hierarchy is used in determining and disclosing the fair value of the following financial instruments by valuation technique:

Level 1: quoted prices in active markets for identical assets.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

There were no transfers amongst the levels during the period. Further, there were no changes in the valuation techniques during the period.

The Fund recognises debt securities at fair value which is determined using the rate which are quoted on PSX (Level 1), Debt Securities not quoted on PSX are also recognized at fair value involving input other than quoted prices (Level 2). Fair value of remaining financial assets is not significantly different from their carrying value.

20 GENERAL

20.1 Figures have been rounded off to the nearest rupees unless otherwise stated.

21. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on Oct 28, 2025 by the Board of Directors of the Management Company.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**