PAK-QATAR ASSET MANAGEMENT

Today, for a Better Tomorrow

Pak-Qatar Islamic Cash Fund

Condensed Interim Financial Statements
for the Quarter Ended
September 30, 2025.

PAK-QATAR ASSET MANAGEMENT

Today, for a Better Tomorrow

FUND'S INFORMATION

Management Company:	Pak-Qatar Asset Management Company Limited G-8/9, Ground Floor, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-PQAMCL (772625) Website: www.pqamcl.com	
Board of Directors of the Management Company:	Mr. Said Gul	Chairman
	Mr. Muhammad Owais Ansari	Non-Executive Director
	Mr. Syed Asad Ali Shah Jilani	Ind. Non-Executive Director
	Mr. Muhammad Kamran Saleem	Non-Executive Director
	Mrs. Sameera Said	Non-Executive Director
Board Audit Committee:	Mr. Syed Asad Ali Shah Jilani	Chairman
	Mr. Muhammad Owais Ansari	Member
	Mr. Muhammad Kamran Saleem	Member
Board Human Resource and Remuneration Committee:	Mr. Syed Asad Ali Shah Jilani	Chairman
	Mr. Said Gul	Member
	Mr. Muhammad Kamran Saleem	Member
	Mr. Farhan Shaukat	Member
Board Risk Management Committee:	Mr. Muhammad Owais Ansari	Chairman
	Mr. Muhammad Kamran Saleem	Member
	Mrs. Sameera Said	Member
Chief Executive Officer of: The Management Company	Mr. Farhan Shaukat	
Chief Financial Officer &: Company Secretary	Mr. Umair Karim	
Chief Internal Auditor:	Mr. Muhammad Danish Raza	
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.	
Bankers to the Fund:	Dubai Islamic Bank Pakistan Limited Meezan bank Limited Habib Bank limited Zarai Taraqiati Bank Limited Habib Metropolitan Bank limited United Bank Limited Faysal Bank Limited AlBaraka Pakistan Limited	

	Askari Bank Limited Bank Al Habib Limited Bank Islami Pakistan Limited Soneri Bank Limited
Auditors:	Yousuf Adil Chartered Accountants Cavish Court, KCHSU, Shahrah-e-Faisal Karachi
Legal Adviser:	AHM & Co 415, Eden Heights, Jail Road, Lahore, Pakistan
Shariah Adviser:	Dr. Mufti Muhammad Zubair Usmani
Transfer Agent:	ITMinds Limited CDC – House, Shahrah-e-Faisal, Karachi.

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

	Note	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
ASSETS									
Bank balances	5	194,057,077	4,477,572,232	825,358,538	5,496,987,847	969,253,780	7,052,046,530	1,148,124,094	9,169,424,404
Investments	6	65,000,000	4,408,497,909	500,190,000	4,973,687,909	99,696,000	3,021,928,338	399,040,000	3,520,664,338
Profit receivable	7	3,195,958	113,157,746	16,366,677	132,720,381	8,038,488	110,562,208	22,037,445	140,638,141
Advances, deposits, prepayments and other receivable	8	114,763	173,024	148,632	436,419	111,610	238,992	185,663	536,265
Preliminary expenses and floatation cost		112,002	112,155	112,002	336,159	126,078	126,231	126,078	378,387
Total assets		262,479,800	8,999,513,066	1,342,175,849	10,604,168,715	1,077,225,956	10,184,902,299	1,569,513,280	12,831,641,535
LIABILITIES									
Payable to Management Company	9	283,268.00	5,312,769	1,021,435	6,617,473	679,985	2,878,535	823,089	4,381,609
Payable to Trustee	10	16,281	474,605	81,233	572,119	30,172	335,289	84,064	449,525
Payable to Commission	11	19,281	562,748	96,324	678,353	35,769	397,576	99,687	533,032
Dividend Payable		-	-	-	-	-	144,394	148,799	293,193
Accrued expenses and other liabilities	12	866,831	24,613,566	8,915,964	34,396,360	604,398	39,482,664	2,047,862	42,134,924
Total liabilities		1,185,661	30,963,688	10,114,956	42,264,305	1,350,324	43,238,458	3,203,501	47,792,283
NET ASSETS		261,294,139	8,968,549,378	1,332,060,892	10,561,904,409	1,075,875,632	10,141,663,841	1,566,309,779	12,783,849,252
UNIT HOLDERS' FUND (AS PER STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND)		261,294,139	8,968,549,378	1,332,060,892	10,561,904,409	1,075,875,632	10,141,663,841	1,566,309,779	12,783,849,252
CONTINGENCIES AND COMMITMENTS	13								
		(Number of units)				(Number of units)			
NUMBER OF UNITS IN ISSUE		2,279,937	77,381,298	13,320,610		9,511,590	89,037,700	15,663,094	
		(Rupees)				(Rupees)			
NET ASSETS VALUE PER UNIT		114.6059	115.9007	100.0000		113.1121	113.9030	100.0000	

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
INCOME	Note	(Rupees)				(Rupees)			
Profit earned	14	19,647,086	253,738,971	31,891,384	305,277,441	17,369,038	210,538,200	64,582,134	292,489,372
Capital gain/(loss) on disposal of investments		-	344,093	-	344,093	1,529,548	7,952,124	730,642	10,212,314
Unrealised gain /(loss) on revaluation of investments		-	1,515,383	109,658	1,625,041	-	2,058,721	605,288	2,664,009
Total income		19,647,086	255,598,446	32,001,042	307,246,575	18,898,586	220,549,045	65,918,064	305,365,695
EXPENSES									
Remuneration of Management company	9.1	856,592	14,201,299	1,840,574	16,898,465	738,682	3,406,794	991,598	5,137,074
Sindh sales tax on remuneration of management company	9.2	128,490	2,130,194	276,086	2,534,770	109,608	506,233	148,740	764,581
Remuneration of Trustee	10.1	104,156	1,301,786	168,720	1,574,662	50,714	624,925	191,573	867,212
Sindh sales tax on the remuneration of Trustee	10.2	15,617	195,269	25,312	236,198	7,481	148,768	28,652	184,901
SECP fee	11.1	141,775	1,775,188	229,877	2,146,840	68,983	850,063	260,893	1,179,939
Auditor's remuneration		35,396	35,396	35,396	106,188	-	-	-	-
Transaction charges		2,557	89,254	8,898	100,709	4,228	178,091	27,605	209,924
Amortisation of preliminary expenses and floatation costs		14,076	14,076	14,076	42,228	14,076	14,076	14,076	42,228
Amortisation of premium on investments		-	1,728,025	89,658	1,817,683	600,148	5,574,938	515,772	6,690,858
Fund Rating Fee		6,299	75,421	46,484	128,204	-	-	-	-
NCCPL Charges		28,000	84,428	-	112,428	-	27,600	-	27,600
Shariah advisory fee		33,586	33,586	33,586	100,758	33,516	33,516	33,516	100,548
Legal and professional charges		5,528	5,528	5,528	16,584	-	-	-	-
Back office fee		-	-	-	-	91,977	1,136,489	348,315	1,576,781
Bank charges		12,297	46,494	36,182	94,973	6,114	8,952	2,085	17,151
Selling and Marketing Fee		-	-	-	-	45,104	570,261	227,018	842,383
Total expenses		1,384,369	21,715,944	2,810,377	25,910,690	1,770,631	13,080,706	2,789,843	17,641,180
Net income for the period before taxation		18,262,717	233,882,503	29,190,665	281,335,885	17,127,955	207,468,339	63,128,221	287,724,515
Taxation		-	-	-	-	-	-	-	-
Net income for the period after taxation		18,262,717	233,882,503	29,190,665	281,335,885	17,127,955	207,468,339	63,128,221	287,724,515
Allocation of net income for the period									
Net income for the period after taxation		18,262,717	233,882,503	29,190,665	281,335,884	17,127,955	207,468,339	63,128,221	287,724,515
Income already paid on units redeemed		(5,406,630)	(78,330,266)	-	(83,736,896)	(15,430)	(55,544,532)	-	(55,559,962)
		12,856,087	155,552,237	29,190,665	197,598,988	17,112,525	151,923,807	63,128,221	232,164,553
Accounting income available for distribution									
Relating to capital gains		-	1,859,476	109,658	1,969,134	1,529,548	10,010,846	1,335,930	12,876,324
Excluding capital gains		12,856,087	153,692,761	29,081,006	195,629,854	15,582,977	141,912,961	61,792,291	219,288,229
		12,856,087	155,552,237	29,190,665	197,598,988	17,112,525	151,923,807	63,128,221	232,164,553

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Net income for the period after taxation	**18,262,717**	**233,882,503**	**29,190,665**	**281,335,885**	**17,127,955**	**207,468,339**	**63,128,221**	**287,724,516**
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	**18,262,717**	**233,882,503**	**29,190,665**	**281,335,885**	**17,127,955**	**207,468,339**	**63,128,221**	**287,724,516**

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNITHOLDERS' FUNDS (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025									
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)									
Net assets at the beginning of the period	1,071,610,614	4,265,018	1,075,875,632	10,027,971,290	113,692,551	10,141,663,841	1,566,309,779	-	1,566,309,779	12,783,849,252
Issuance of units PQAMP:6,293,496, PQCP: 55,159,265, PQDDP: 15,483,339										
- Capital value	711,420,598	-	711,420,598	6,282,805,744	-	6,282,805,744	1,548,333,897	-	1,548,333,897	8,542,560,239
- Element of income	5,490,910	-	5,490,910	85,591,300	-	85,591,300	-	-	-	91,082,210
Total proceeds from issuance of units	716,911,508	-	716,911,508	6,368,397,044	-	6,368,397,044	1,548,333,897	-	1,548,333,897	8,633,642,449
Redemption of Units PQAMP:13,525,149 PQCP: 66,815,668 PQDDP: 17,825,823										
- Capital value	(1,529,766,408)	-	(1,529,766,408)	(7,610,504,978)	-	(7,610,504,978)	(1,782,582,784)	-	(1,782,582,784)	(10,922,854,170)
- Element of income	(2,615,190)	(5,406,630)	(8,021,820)	(22,240,146)	(78,330,266)	(100,570,412)	-	-	-	(108,592,232)
Total payments on redemption of units	(1,532,381,598)	(5,406,630)	(1,537,788,228)	(7,632,745,124)	(78,330,266)	(7,711,075,390)	(1,782,582,784)	-	(1,782,582,784)	(11,031,446,402)
Total comprehensive income for the period	-	18,262,717	18,262,717	-	233,882,503	233,882,503	-	29,190,665	29,190,665	281,335,885
Dividend distribution	(3,996,804)	(7,970,686)	(11,967,490)	(24,452,673)	(39,865,947)	(64,318,620)	-	(29,190,665)	(29,190,665)	(105,476,775)
Net assets at the end of the period (un-audited)	252,143,720	9,150,419	261,294,139	8,739,170,537	229,378,841	8,968,549,378	1,332,060,892	-	1,332,060,892	10,561,904,409
Undistributed income brought forward										
- Realised income		4,336,191			112,459,505			170,226		
- Unrealised income		(71,173)			1,233,046			(170,226)		
		4,265,018			113,692,551			-		
Accounting income available for distribution										
- Relating to capital gains		-			1,859,476			109,658		
- Excluding capital gains		12,856,087			153,692,761			29,081,006		
		12,856,087			155,552,237			29,190,665		
Dividend Distribution		(7,970,686)			(39,865,947)			(29,190,665)		
		9,150,419			229,378,841			-		
Undistributed income carried forward										
- Realised income		9,150,419			227,863,458			(109,658)		
- Unrealised gain		-			1,515,383			109,658		
		9,150,419			229,378,841			-		
Net assets value per unit at beginning of the period		113.1121			113.9030			100.0000		
Net assets value per unit at end of the period		114.6059			115.9007			100.0000		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNITHOLDERS' FUNDS (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2024									
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)									
Net assets at the beginning of the period	301,744,105	1,515,369	303,259,474	4,188,494,200	9,105,392	4,197,599,592	3,415,477,114	-	3,415,477,114	7,916,336,180
Issuance of units PQAMP: 599,229, PQCP: 32,103,608, PQDDP: 2,686,025										
- Capital value	60,307,569	-	60,307,569	3,232,695,330	-	3,232,695,330	269,492,587	-	269,492,587	3,562,495,486
- Element of income	146,343	-	146,343	34,391,007	-	34,391,007	-	-	-	34,537,350
Total proceeds from issuance of units	60,453,912	-	60,453,912	3,267,086,337	-	3,267,086,337	269,492,587	-	269,492,587	3,597,032,836
Redemption of Units PQAMP:21,065 PQCP: 36,187,978 PQDDP: 26,287,876										
- Capital value	(2,119,989)	-	(2,119,989)	(3,643,973,832)	-	(3,643,973,832)	(2,629,679,189)	-	(2,629,679,189)	(6,275,773,010)
- Element of income	(308)	(15,430)	(15,738)	(9,535,656)	(55,544,532)	(65,080,188)	-	-	-	(65,095,926)
Total payments on redemption of units	(2,120,297)	(15,430)	(2,135,727)	(3,653,509,488)	(55,544,532)	(3,709,054,020)	(2,629,679,189)	-	(2,629,679,189)	(6,340,868,936)
Total comprehensive income for the period	-	17,127,955	17,127,955	-	207,468,339	207,468,339	-	63,128,221	63,128,221	287,724,515
Dividend distribution	-	-	-	-	-	-	-	(63,128,221)	(63,128,221)	(63,128,221)
Net assets at the end of the period (un-audited)	360,077,720	18,627,894	378,705,614	3,802,071,049	161,029,199	3,963,100,248	1,055,290,512	-	1,055,290,512	5,397,096,374
Undistributed income brought forward										
- Realised income		1,483,218			9,160,569			-		
- Unrealised income		32,151			(55,177)			-		
		1,515,369			9,105,392			-		
Accounting income available for distribution										
- Relating to capital gains		1,529,548			10,010,846			1,335,930		
- Excluding capital gains		15,582,977			141,912,961			61,792,291		
		17,112,525			151,923,807			63,128,221		
Dividend Distribution		-			-			(63,128,221)		
		18,627,894			161,029,199			0		
Undistributed income carried forward										
- Realised income		18,627,894			158,970,478			-		
- Unrealised gain		-			2,058,721			-		
		18,627,894			161,029,199			-		
Net assets value per unit at beginning of the period		100.6419			100.6957			100.0000		
Net assets value per unit at end of the period		105.4474			105.3970			100.0000		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND 0

CONDENSED INTERIM CASH FLOW STATEMENT (Un-Audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	Note	(Rupees)				(Rupees)			
CASH FLOWS FROM OPERATING ACTIVITIES									
Net income for the period before taxation		18,262,717	233,882,503	29,190,665	281,335,885	17,127,955	207,468,339	63,128,221	287,724,515
Adjustments for non cash and other items:									
Amortisation of preliminary expenses and floatation costs		14,076	14,076	14,076	42,228	14,076	14,076	14,076	42,228
Capital gain/(loss) on disposal of investments		-	344,093	-	344,093	(1,529,548)	(7,952,124)	-	(9,481,672)
Unrealised gain /(loss) on revaluation of investments		-	212,642	(20,000)	192,642	-	(2,058,721)	-	(2,058,721)
		18,276,793	234,453,314	29,184,741	281,914,848	15,612,483	197,471,570	63,142,297	276,226,350
(Increase)/Decrease in assets									
Investments - net		34,696,000	(1,387,126,306)	(101,130,000)	(1,453,560,306)	(23,440,451)	(417,524,750)	1,051,349,220	610,384,019
Profit and dividend receivable		4,842,530	(2,595,538)	5,670,769	7,917,761	2,320,854	(28,013,368)	84,153,569	58,461,055
Deposits, prepayments and other receivables		(3,153)	65,968	37,031	99,846	-	(313,890)	(1,359,923)	(1,673,813)
		39,535,377	(1,389,655,876)	(95,422,200)	(1,445,542,699)	(21,119,597)	(445,852,008)	1,134,142,866	667,171,261
Increase/(Decrease) in liabilities									
Payable to Management Company		(396,717)	2,434,234	198,346	2,235,863	(17,888)	25,916	2,275,128	2,283,156
Payable to Trustee		(13,891)	139,316	(2,831)	122,594	4,431	143,186	(109,086)	38,531
Payable to Commission		(16,488)	165,172	(3,363)	145,321	4,885	98,601	(134,294)	(30,808)
Dividend Payable		-	(144,394)	(148,799)	(293,193)	(66,774)	-	-	(66,774)
Accrued expenses and other liabilities		262,433	(14,869,098)	6,868,102	(7,738,563)	(355,722)	(2,783,454)	(2,859,998)	(5,999,174)
		(164,663)	(12,274,770)	6,911,455	(5,527,978)	(431,068)	(2,515,751)	(828,250)	(3,775,069)
Net cash used in operating activities		57,647,507	(1,167,477,332)	(59,326,004)	(1,169,155,829)	(5,938,182)	(250,896,188)	1,196,456,914	939,622,542
CASH FLOWS FROM FINANCING ACTIVITIES									
Net receipts from issuance of units		716,911,508	6,368,397,044	1,548,333,897	8,633,642,449	60,453,912	3,264,440,487	268,282,102	3,593,176,501
Net payment against redemption of units		(1,537,788,228)	(7,711,075,390)	(1,782,582,784)	(11,031,446,402)	(2,135,514)	(3,708,986,729)	(2,628,760,032)	(6,339,882,276)
Dividend distribution		(11,967,490)	(64,318,620)	(29,190,665)	(105,476,775)	-	-	(63,128,221)	(63,128,221)
Net cash generated from financing activities		(832,844,210)	(1,406,996,966)	(263,439,552)	(2,503,280,728)	58,318,398	(444,546,243)	(2,423,606,150)	(2,809,833,996)
Net increase in cash and cash equivalents		(775,196,703)	(2,574,474,298)	(322,765,556)	(3,672,436,557)	52,380,216	(695,442,431)	(1,227,149,238)	(1,870,211,454)
Cash and cash equivalents at beginning of the period		969,253,780	7,052,046,530	1,148,124,094	9,169,424,404	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288
Cash and cash equivalents at end of the period	5	194,057,077	4,477,572,232	825,358,538	5,496,987,847	273,242,091	2,221,108,617	608,962,127	3,103,312,834

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC CASH FUND
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 Pak Qatar Islamic Cash Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commission) as a unit trust scheme on September, 05 2022. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 03, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. In accordance with the Trust Deed, the first accounting period of the Fund commenced on the date on which the Fund's property was first transferred to the trustee i.e., period commencing on October 03, 2022 and shall ending on June 30 of the succeeding calendar year.

1.2 The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the SECP to undertake Asset Management Services. The registered office of the management company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS) , Karachi, in the province of Sindh.

1.3 The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the fund. The title to the assets of the fund is held in the name of the Trustee of the Fund.

1.4 According to the Trust Deed, the objective of the Fund is to generate competitive return while seeking maxinmum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments in accordance with Shariah Compliant Money Market category. The Fund is categorised as an open end Shariah Compliant (Islamic) Money Market Scheme in accordance with Circular 7 of 2009, issued by the Securities and Exchange Commission of Pakistan (SECP). Mufti Dr. Muhammad Zubair Usmani acts as its Shariah Advisor to ensure that the activities of the Fund are in compliance with the principles of Shariah.

1.5 The Pakistan Credit Rating Agency Limited (PACRA) has maintained current rating of Pak Qatar Asan Munafa Plan, Pak Qatar Cash Plan, Pak Qatar Daily Dividend Plan as "AA(f)" on June 05, 2025 (June 30, 2025: "AA(f)" on June 05, 2025) and for Pak Qatar Asset Management Company Limited (PQAMCL) as "AM2 " on October 11, 2024 (June 30, 2025: "AM2 " on October 11, 2024).

1.6 The title to the assets of the Fund is held in the name of the Trustee of the Fund.

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IAS 34, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

2.1.2 The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended 30 June 2025.

2.1.3 These condensed interim financial statements are unaudited. In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company declare that these condensed interim financial statements give a true and fair view of the state of affairs of the Fund as at 30 September 2025.

2.2 Basis of measurement

This condensed interim financial information is prepared under the historical cost convention except for certain investments that are carried at fair value.

2.3 Functional and presentation currency

This condensed interim financial information has been presented in Pakistani Rupees, which is the functional and presentation currency of the Fund and has been rounded off to the nearest rupees.

3. **AMENDMENTS TO ACCOUNTING STANDARDS**

Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Fund's accounting periods beginning on or after July 01, 2025 but are considered not to be relevant or do not have any significant effect on the Fund's operations and therefore not detailed in these financial statements.

Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain standards, amendments and interpretations that are mandatory for the Fund's accounting period beginning on or after July 01, 2025 but are considered not to be relevant or will not have any significant effect on the Fund's operations and are therefore not disclosed in these financial statements.

3.1 **Earnings per unit**

Earnings per unit (EPU) has not been disclosed as in the opinion of the Management, determination of weighted average units for calculating EPU is not practicable.

4. **SUMMARY OF MATERIAL ACCOUNTING POLICIES**

The accounting policies adopted and the methods of computation of balance used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2025.

The financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Fund for the year ended 30 June 2025.

		(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	Note	**(Rupees)**				(Rupees)			
5. BANK BALANCES									
Savings accounts	5.1	**194,057,077**	**4,477,572,232**	**825,358,538**	**5,496,987,847**	969,253,780	7,052,046,530	1,148,124,094	9,169,424,404

5.1 The rate of return on these accounts ranges from 8% to 10.5% (June 2025: 10.15% to 10.50%) per annum.

		(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
6. INVESTMENTS									
At fair value through profit or loss									
-Sukuk certificates-Unlisted	6.1	**35,000,000**	**1,467,000,209**	**200,000,000**	**1,702,000,209**	5,000,000	653,000,000	100,000,000	758,000,000
-Gop Ijarah Sukuk Certificates									
-Unlisted	6.1	**-**	**1,502,850,000**	**100,190,000**	**1,603,040,000**	94,696,000	1,817,840,878	299,040,000	2,211,576,878
-Listed	6.1	**-**	**238,647,700**	**-**	**238,647,700**		551,087,460	-	551,087,460
						94,696,000	2,368,928,338	299,040,000	2,762,664,338
At amortized cost									
-Money market placements	6.2	**30,000,000**	**1,200,000,000**	**200,000,000**	**1,430,000,000**	-	-	-	-
		65,000,000	**4,408,497,909**	**500,190,000**	**4,973,687,909**	99,696,000	3,021,928,338	399,040,000	3,520,664,338

6.1 **Sukuk certificates**

6.1.1 **Pak-Qatar Asan Munafa Plan**

Name of investee company	As at July 01, 2025	Purchased during the period	Sold / matured during the period	As at Sep 30, 2025	Carrying value as at Sep 30, 2025	Market value as at Sep 30, 2025	Unrealised appreciation / (diminution) as at Sep 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
	------------------- (Number of Certificates) -------------------				------------------- (Rupees) -------------------			-------------------- (%) -------------------	
Sukuk certificates - listed									
Aspin Pharma (Private) Limited Sukuk - (I)	5	-	5	-	-	-	-		
Pakistan Telecommunication Company Limited Sukuk - (13)	-	30	-	30	30,000,000	30,000,000	-	11.48%	30.09%
Beacon Impex Pvt Limited - unlisted	-	5	-	5	5,000,000	5,000,000	-	1.91%	5.02%
Total As of September 30, 2025	**5**	**35**	**5**	**35**	**35,000,000**	**35,000,000**	**-**		
Total As of June 30, 2025					**5,000,000**	**5,000,000**			
GoP Ijarah Sukuk certificates									
GoP Ijara Sukuk - 5 year	950	-	950	-	-	-	-	0.00%	0.00%
Gop Ijara Sukuk Certificate-Gis20	-	2,000	2,000	-	-	-	-	0.00%	0.00%
Total As of September 30, 2025	**950**	**2,000**	**2,950**	**-**	**-**	**-**	**-**	**-**	**-**
Total As of June 30, 2025					**94,767,173**	**94,696,000**			

6.1.2 **Pak-Qatar Cash Plan**

Name of investee company	As at July 01, 2025	Purchased during the period	Sold / matured during the period	As at Sep 30, 2025	Carrying value as at Sep 30, 2025	Market value as at Sep 30, 2025	Unrealised appreciation / (diminution) as at Sep 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
	------------------- (Number of certificates) -------------------				------------------- (Rupees) -------------------			-------------------- (%) -------------------	
Aspin Pharma (Private) Limited Sukuk - (I)	150	-	150	-	-	-	-	-	-
Citi Pharma Limited Sukuk	75	175	75	175	175,000,000	175,000,000	-	1.95%	5.45%
Ismail Industries Limited Sukuk - (IV)	97	150	97	150	150,000,000	150,000,000	-	1.67%	4.68%
K-Electric Sukuk (XXXII)	209	-	209	-	-	-	-	0.00%	0.00%
Lucky Electric Power Company Limited Sukuk - (XXI)	49	-	49	-	-	-	-	0.00%	0.00%
Sadaqat limited	-	75	-	75	75,000,000	75,000,000	-	0.84%	2.34%
K-electric(sukuk 33)	-	208	-	208	209,000,000	209,000,209	209	2.33%	6.51%
K-electric(Sukuk '32)	-	125	-	125	125,000,000	125,000,000	-	1.39%	3.90%
Pakistan Telecommunication Company Limited Sukuk - (XI)	73		73	-	-	-	-	0.00%	0.00%
Pakistan Telecommunication Company Limited Sukuk - (13)		200	-	200	200,000,000	200,000,000	-	2.23%	6.23%
Pakistan Telecommunication Company Limited Sukuk - (14)		50	-	50	50,000,000	50,000,000	-	0.56%	1.56%
Pakistan Telecommunication Company Limited Sukuk - (15)		83	-	83	83,000,000	83,000,000	-	0.93%	2.59%
Pakistan Telecommunication Company Limited Sukuk - (16)		30	-	30	300,000,000	300,000,000	-	3.35%	9.35%
Beacon Impex Pvt Limited - unlisted	-	100	-	100	100,000,000	100,000,000	-	1.12%	3.12%
Total As of September 30, 2025	**653**	**1,196**	**653**	**1,196**	**1,467,000,000**	**1,467,000,209**	**209**		
Total As of June 30, 2025					653,000,000	653,000,000			

Name of investee company	As at July 01, 2025	Purchased during the period	Sold / matured during the period	As at Sep 30, 2025	Carrying value as at Sep 30, 2025	Market value as at Sep 30, 2025	Unrealised appreciation / (diminution) as at Sep 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
Listed GoP Ijarah Sukuk certificates									
GoP Ijara Sukuk-1 Years	114,236	40,000	29,879	124,357	238,348,670	238,647,700	299,029	2.66%	7.44%
				-				0.00%	0.00%
Unlisted GoP Ijarah Sukuk certificates				-				0.00%	0.00%
GoP Ijara Sukuk-1 Years	41,016	-	41,016	-	-	-		0.00%	0.00%
GoP Ijara Sukuk-5 Years	16,188	18,000	32,688	1,500	1,501,633,855	1,502,850,000	1,216,145	16.76%	46.84%
								0.00%	0.00%
Total As of September 30, 2025	**171,440**	**58,000**	**103,583**	**125,857**	**1,739,982,526**	**1,741,497,700**	**1,515,174**	**0.03**	**0.07**
Total As of June 30, 2025					2,367,695,292	2,368,928,338			

6.1.3 Pak-Qatar Daily Dividend Plan

Name of investee company	As at July 01, 2025	Purchased during the period	Sold / matured during the period	As at Sep 30, 2025	Carrying value as at Sep 30, 2025	Market value as at Sep 30, 2025	Unrealised appreciation / (diminution) as at Sep 30, 2025	Market value as a percentage of net assets	Market value as a percentage of total investments
	------------------- (Number of certificates) -------------------				------------------- (Rupees) -------------------			-------------------- (%) -------------------	
Sukuk Certificates									
Aspin Pharma (Private) Limited Short Term Sukuk - (I)	45	-	45	-	-	-	-	0.00%	0.00%
Ismail Industries Limited - Sukuk - (IV)	25	-	25	-	-	-	-	0.00%	0.00%
Sadaqat Limited	-	35	-	35	35,000,000	35,000,000	-	2.63%	11.66%
Citi Pharma Limited	-	25	-	25	25,000,000	25,000,000	-	1.88%	8.33%
k-electric Sukuk 33	-	20	-	20	20,000,000	20,000,000	-	1.50%	6.66%
Pakistan Telecommunication Company Limited Sukuk - (13)	30		-	30	30,000,000	30,000,000	-	2.25%	9.99%
Pakistan Telecommunication Company Limited Sukuk - (15)		15	-	15	15,000,000	15,000,000	-	1.13%	5.00%
Pakistan Telecommunication Company Limited Sukuk - (16)		75	-	75	75,000,000	75,000,000	-	5.63%	24.98%
Total As of September 30, 2025	**100**	**170**	**70**	**200**	**200,000,000**	**200,000,000**	**-**		
Total As of June 30, 2025					100,000,000	100,000,000			
GoP Ijarah Sukuk certificates									
Unlisted Gop Ijara Sukuk-5 Years	3,000	2,000	4,000	1,000	100,080,342	100,190,000	109,658	7.52%	33.38%
Total As of September 30, 2025	**3,000**	**2,000**	**4,000**	**1,000**	**100,080,342**	**100,190,000**	**109,658**		
Total As of June 30, 2025					299,210,226	299,040,000			

6.2 Money Market Placements

6.2.1 Pak-Qatar Asan Munafa Plan

Counterparty Name	As at July 01, 2025	Purchased during the period	Maturity during the period	As at 30 Sep 2025	Issue Date	Maturity Date
	---------- Face Value ----------					
	---------- (Rupees) ----------					
Zarai Taraqiati Bank Ltd	-	30,000,000	30,000,000	-	12-Sept-2025	19-Sept-2025
Zarai Taraqiati Bank Ltd	-	35,000,000	35,000,000	-	22-Aug-2025	29-Aug-2025
Zarai Taraqiati Bank Ltd	-	150,000,000	150,000,000	-	04-Aug-2025	08-Aug-2025
Zarai Taraqiati Bank Ltd	-	30,000,000	30,000,000	-	26-Sept-2025	29-Sept-2025
Zarai Taraqiati Bank Ltd	-	30,000,000	30,000,000	-	23-Sept-2025	26-Sept-2025
Zarai Taraqiati Bank Ltd	-	30,000,000	30,000,000	-	19-Sept-2025	23-Sept-2025
Zarai Taraqiati Bank Ltd	-	30,000,000	30,000,000	-	29-Sept-2025	30-Sept-2025
Faysal Bank Limited	-	150,000,000	150,000,000	-	17-Jul-2025	18-Jul-2025
Pakistan Kuwait Inv. Company Ltd, Islamic Finance Division	-	30,000,000	-	30,000,000	12-Sept-2025	13-Oct-2025
Total As of September 30, 2025	**-**	**515,000,000**	**485,000,000**	**30,000,000**		
Total As of June 30, 2025				**-**		

6.2.2 Pak-Qatar Cash Plan

Particulars	As at July 01, 2025	Purchased during the period	Sold/Maturity during the period	As at 30 Sep 2025	Issue Date	Maturity Date
	---------- Face Value ----------					
	---------- (Rupees) ----------				---------- % ----------	
Pakistan Kuwait Inv. Company Ltd, Islamic Finance Division	-	1,200,000,000	-	1,200,000,000	12-Sep-25	13-Oct-25
Pakistan Kuwait Inv. Company Ltd, Islamic Finance Division	-	1,100,000,000	1,100,000,000	-	12-Aug-25	12-Sep-25
Askari Bank Limited	-	1,300,000,000	1,300,000,000	-	29-Aug-25	5-Sep-25
Habib Bank Ltd - Islamic Banking	-	1,200,000,000	1,200,000,000	-	19-Sep-25	22-Sep-25
Meezan Bank Limited	-	1,200,000,000	1,200,000,000	-	22-Sep-25	29-Sep-25
Faysal Bank Limited	-	1,100,000,000	1,100,000,000	-	22-Aug-25	29-Aug-25
Faysal Bank Limited	-	1,100,000,000	1,100,000,000	-	5-Sep-25	12-Sep-25
Faysal Bank Limited	-	1,200,000,000	1,200,000,000	-	10-Jul-25	14-Jul-25
Faysal Bank Limited	-	1,000,000,000	1,000,000,000	-	17-Jul-25	18-Jul-25
Faysal Bank Limited	-	1,100,000,000	1,100,000,000	-	15-Aug-25	22-Aug-25
Faysal Bank Limited	-	1,100,000,000	1,100,000,000	-	12-Aug-25	15-Aug-25
Allied Bank Limited Islamic Banking	-	1,100,000,000	1,100,000,000	-	1-Sep-25	5-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	13-Aug-25	22-Aug-25
Faysal Bank Limited	-	1,100,000,000	1,100,000,000	-	12-Sep-25	19-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	5-Sep-25	12-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	12-Sep-25	19-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	22-Aug-25	29-Aug-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	26-Sep-25	29-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	23-Sep-25	26-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	19-Sep-25	23-Sep-25
Zarai Taraqiati Bank Ltd	-	1,100,000,000	1,100,000,000	-	29-Sep-25	30-Sep-25
Total As of September 30, 2025	**-**	**23,600,000,000**	**22,400,000,000**	**1,200,000,000**		
Total As of June 30, 2025				**-**		

6.2.3 Pak-Qatar Daily Dividend Plan

Particulars	As at July 01, 2025	Purchased during the period	Sold/Maturity during the period	As at 30 Sep 2025	Issue Date	Maturity Date
	---------- Face Value ----------					
	---------- (Rupees) ----------					
Faysal Bank Limited	-	200,000,000	200,000,000	-	22-Aug-25	29-Aug-25
Allied Bank Limited Islamic Banking	-	200,000,000	200,000,000	-	1-Sep-25	5-Sep-25
Pakistan Kuwait Inv. Company Ltd, Islamic Finance Division	-	200,000,000	-	200,000,000	12-Sep-25	13-Oct-25
Pakistan Kuwait Inv. Company Ltd, Islamic Finance Division	-	100,000,000	100,000,000	-	12-Aug-25	12-Sep-25
Askari Bank Limited	-	200,000,000	200,000,000	-	29-Aug-25	5-Sep-25
Habib Bank Ltd - Islamic Banking	-	200,000,000	200,000,000	-	19-Sep-25	22-Sep-25
Meezan Bank Limited	-	200,000,000	200,000,000	-	22-Sep-25	29-Sep-25
Faysal Bank Limited	-	200,000,000	200,000,000	-	5-Sep-25	12-Sep-25
Zarai Taraqiati Bank Ltd	-	100,000,000	100,000,000	-	13-Aug-25	22-Aug-25
Zarai Taraqiati Bank Ltd	-	175,000,000	175,000,000	-	26-Sep-25	29-Sep-25
Faysal Bank Limited	-	200,000,000	200,000,000	-	12-Sep-25	19-Sep-25
Zarai Taraqiati Bank Ltd	-	200,000,000	200,000,000	-	5-Sep-25	12-Sep-25
Zarai Taraqiati Bank Ltd	-	200,000,000	200,000,000	-	12-Sep-25	19-Sep-25
Zarai Taraqiati Bank Ltd	-	100,000,000	100,000,000	-	22-Aug-25	29-Aug-25
Zarai Taraqiati Bank Ltd	-	200,000,000	200,000,000	-	23-Sep-25	26-Sep-25
Zarai Taraqiati Bank Ltd	-	200,000,000	200,000,000	-	19-Sep-25	23-Sep-25
Zarai Taraqiati Bank Ltd	-	175,000,000	175,000,000	-	29-Sep-25	30-Sep-25
Total As of September 30, 2025	**-**	**3,050,000,000**	**2,850,000,000**	**200,000,000**		
Total As of June 30, 2025				**-**		

7. PROFIT RECEIVABLE

	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
	Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Profit receivable from savings account	**1,990,682**	**23,613,873**	**9,091,062**	**34,695,617**	4,191,466	25,979,726	6,616,625	36,787,817
Profit receivable from Money Market Placements	**167,877**	**9,436,797**	**1,119,178**	**10,723,852**	-	-	-	-
Profit receivable GoP Ijarah	**-**	**51,614,024**	**3,455,710**	**55,069,734**	1,774,745	58,222,461	10,541,658	70,538,864
Profit receivable from Sukuk certificates	**1,037,399**	**28,493,052**	**2,700,727**	**32,231,178**	2,072,277	26,360,021	4,879,162	33,311,460
	3,195,958	**113,157,746**	**16,366,677**	**132,720,381**	8,038,488	110,562,208	22,037,445	140,638,141

8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
	Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Deposits with Trustee	**100,000**	**100,000**	**100,000**	**300,000**	100,000	100,000	100,000	300,000
Prepaid rating fee	**5,310**	**63,571**	**39,179**	**108,060**	11,610	138,992	85,663	236,265
Others	**9,453**	**9,453**	**9,453**	**28,359**	-	-	-	-
	114,763	**173,024**	**148,632**	**436,419**	111,610	238,992	185,663	536,265

9. PAYABLE TO MANAGEMENT COMPANY

	Note	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Management fee	9.1	**128,704**	**4,502,184**	**770,589**	**5,401,477**	473,676	2,385,458	598,114	3,457,248
Sindh sales tax on of the Management fee	9.2	**19,306**	**675,327**	**115,588**	**810,221**	71,051	357,819	89,717	518,587
Preliminary expenses and floatation costs payable		**135,258**	**135,258**	**135,258**	**405,774**	135,258	135,258	135,258	405,774
		283,268	**5,312,769**	**1,021,435**	**6,617,473**	679,985	2,878,535	823,089	4,381,609

9.1 The Management Company has charged management fee at the rate of 0.5%, 0.6% and 0.6% (June 30, 2025: 0.5% to 0.95%, 0.25% to 0.45% and 0.25% to 0.45%) on the average annual net assets of the fund in Pak Qatar Asan Munafa Plan, Pak Qatar Cash Plan and Pak Qatar Daily Dividend Plan respectively.The fee is payable monthly in arrears to the Management Company.

9.2 Sindh sales tax on services at the rate of 15% (June 30, 2025: 15%) on gross value of management fee is charged under the provisions of Sindh sales tax on Services Act, 2011.

	Note	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
10. PAYABLE TO TRUSTEE									
Trustee fee	10.1	**14,157**	**412,700**	**70,637**	**497,494**	26,237	291,556	73,099	390,892
Sindh sales tax payable on remuneration of the Trustee	10.2	**2,124**	**61,905**	**10,596**	**74,625**	3,935	43,733	10,965	58,633
		16,281	**474,605**	**81,233**	**572,119**	30,172	335,289	84,064	449,525

10.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.055% (2024: 0.055%) per annum of average net assets.

10.2 Sindh Sales Tax has been charged at 15% (June 30, 2025: 15%) on trustee fee levied through Sales Tax on Services Act, 2011 during the period.

	Note	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
		Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
11. PAYABLE TO THE COMMISSION									
Annual fee payable	11.1	**19,281**	**562,748**	**96,324**	**678,353**	35,769	397,576	99,687	533,032

11.1 Under the provisions of the Non- Banking Finance Companies and Notified Entities Regulation, 2008, all money market Collective Investment Schemes are required to pay monthly fee, to the Securities and Exchange Commission of Pakistan, an amount equall to 0.075% (June 30, 2025: 0.075%) percent of the average annual net assets of the scheme.

	(Un-Audited) September 30, 2025				(Audited) June 30, 2025			
	Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
12. ACCRUED AND OTHER LIABLITIES								
Auditor's remuneration payable	**174,451**	**174,450**	**174,450**	**523,351**	139,056	139,055	139,055	417,166
Legal and professional charges payable	**13,893**	**401**	**401**	**14,695**	13,492	-	-	13,492
Shariah advisory fee payable	**66,919**	**66,919**	**66,919**	**200,757**	33,333	33,333	33,333	99,999
Withholding tax payable	**47,485**	**10,156,738**	**8,370,740**	**18,574,963**	28,758	261,362	1,408,213	1,698,333
Commission Payable	**1,157**	**85,949**	**8,624**	**95,730**	374	8,950	2,928	12,252
Capital gain tax payable	**562,926**	**13,728,287**	**60,296**	**14,351,509**	389,385	39,039,964	60,296	39,489,645
Dividend payable	**-**	**400,822**	**-**	**400,822**	-	-	-	-
Front end fee and load payable	**-**	**-**	**234,534**	**234,534**	-	-	404,037	404,037
	866,831	**24,613,566**	**8,915,964**	**34,396,361**	604,398	39,482,664	2,047,862	42,134,924

13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2025 & June 30, 2025.

	For the quarterer ended September 30, 2025				For the quarterer ended September 30, 2024			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
14. PROFIT EARNED								
Profit earned on:								
Savings accounts	**16,812,730**	**113,805,903**	**17,178,658**	**147,797,291**	9,216,750	122,502,429	31,277,610	162,996,789
Profit on Placements	**610,686**	**48,351,644**	**6,304,726**	**55,267,056**	323,288	1,315,068	201,932	1,840,288
Profit on Gop Ijarah	**504,000**	**64,641,320**	**5,209,495**	**70,354,815**	5,015,886	53,497,819	14,105,185	72,618,890
Profit from Sukuk certificates	**1,719,670**	**26,940,104**	**3,198,505**	**31,858,279**	2,813,114	33,222,884	18,997,407	55,033,405
	19,647,086	**253,738,971**	**31,891,384**	**305,277,441**	17,369,038	210,538,200	64,582,134	292,489,371

15. TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Pak-Qatar Asan Munafa Plan, Pak-Qatar Cash Plan, Pak-Qatar Daily Dividend Plan as at 30 September 2025 is 0.78%, 0.83% and 0.84% (2024: 1.92%, 1.15% and 0.80%) which includes 0.08%, 0.09% and 0.10% (2024: 0.21%, 0.13% and 0.12%) respectively , representing government levies on the Fund such as sales taxes, etc.

16. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of dividend. Furthermore, as per regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders. Since, the management intends to distribute the income earned by the Fund for the year ending June 30, 2026 to the unit holders in the manner as explained above, accordingly, no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

17. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

17.1 Connected persons / related parties include the Management Company, the Trustee, other collective investment schemes managed by the Management Company, any person or company beneficially owning directly or indirectly ten percent or more of the capital of the Management Company or the net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

17.2 Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

17.3 Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.

17.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Rules and the Trust Deed.

17.5 The details of transactions carried out by the Fund with connected persons and related parties during the period and balances with them as at period end are as follows:

	For the quarter ended September 30, 2025				For the quarter ended September 30, 2024			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Transactions during the period								
Pak Qatar Asset Management Company Limited (Management Company)								
Remuneration to Management Company	**856,592**	**14,201,299**	**1,840,574**	**16,898,465**	738,682	3,406,794	991,598	5,137,074
Sindh sales tax on remuneration of the Management Company	**128,490**	**2,130,194**	**276,086**	**2,534,770**	109,608	506,233	148,740	764,581
Selling and marketing expense	-	-	-	-	45,104	570,261	227,018	842,383
Amortisation of preliminary expenses and floatation cost	**14,076**	**14,076**	**14,076**	**42,228**	14,076	14,076	14,076	42,228
Back office fee	-	-	-	-	91,977	1,136,489	348,315	1,576,781
Issue of PQDDP : Nil (2024: 4,747) units	-	-	-	-	-	-	475,466	475,466
Redemption of PQDDP: Nil (2024: 2,106,931) units	-	-	-	-	-	-	210,693,940	210,693,940
	-							
Central Depository Company of Pakistan Limited - Trustee								
Remuneration of the Trustee	**104,156**	**1,301,786**	**168,720**	**1,574,662**	50,714	624,925	191,573	867,212
Sindh sales tax on remuneration of the Trustee	**15,617**	**195,269**	**25,312**	**236,198**	7,481	148,768	28,652	184,902
Pak Qatar Individual Family Participant Investment Fund (Group Company) *								
Issue of PQAMP : 2,601,361 (2024: 594,871) , PQCP:3,159,193 (2024: 2,358,959) , PQDDP:5,500,000 (2024: 527) units	**297,516,322**	**362,468,807**	**550,000,000**	**1,209,985,129**	60,000,000	241,000,000	52,878	301,052,878
Redemption of PQAMP: 3,453,224 PQCP: 15,595,082 (2024: 3,459,266) , PQDDP: 717 (2024: 5	**394,245,459**	**1,790,000,000**	**71,747**	**2,184,317,205**	-	360,000,000	50,006,079	410,006,079
Dividend Reinvest of PQCP: 154,427 (2024: Nil) PQDDP: 89,261 (2024: 8,081) units	-	**17,777,086**	**8,926,077**	**26,703,163**	-	-	808,455	808,455
Pak Qatar Individual Family Participant Takaful Fund								
Divedend re-invest PQCP: 1,455 (2024: Nil)	-	**167,500**	-	-	-	-	-	-
Pak Qatar Investment (Pvt) Ltd								
Issue of PQCP: 1,788,217 (2024: Nil), PQDDP: Nil (2024: 15) units	-	-	-	-	-	-	1,526	1,526
Redemption of PQCP: 2,616,167 (2024: Nil), PQDDP: Nil (2024: 21,453) units	-	-	-	-	-	-	21,453	21,453
Dividend Reivest of PQCP: 31,621 (2024: Nil), PQDDP: Nil (2024: 28,527) units	-	-	-	-	-	-	2,853,970	2,853,970
Pak Qatar Investment Account								
Issue of PQCP: 1,788,217 (2024: 4,540,951) , PQDDP: Nil (2024: 750,098) units	-	**206,075,005**	-	**206,075,005**	-	464,000,000	75,009,766	539,009,766
Redemption of PQAMP: 886,767 (2024: Nil) , PQCP: 2,616,767 (2024: 6.399,709) , PQDDP: 150 (2024: 1,190) units	**101,188,888**	**300,000,000**	**14,954**	**401,203,843**	-	660,000,000	119,013	660,119,013
Dividend Reivest of PQCP: 31,621, PQDDP: 13,965 (2024: 159,156) units	-	**3,640,135**	**1,396,536**	**5,036,671**	-	-	15,922,407	15,922,407
Pak Qatar Family Takaful Limited								
Issue of PQCP: 6,009,076 (2024: 1,064,287) units	-	**692,873,780**	-	**692,873,780**	-	108,500,000	-	108,500,000
Redemption of PQCP: 3,333,910 (2024: 2,247,931) units	-	**385,000,000**	-	**385,000,000**	-	230,000,000	-	230,000,000
Divedend re-invest PQCP: 2,196 (2024: Nil)		**252,754**	-					
Pak Qatar General Takaful Limited								
Issue of PQCP: 1,839,239 (2024: 205.966) , PQDDP: Nil (2024: Nil) units	-	**210,453,251**	-	**210,453,251**	-	21,000,000	-	21,000,000
Redemption of PQCP: 129,909 (2024: 287,070) units	-	**15,000,000**	-	**15,000,000**	-	30,000,000	-	30,000,000
Dividend Reivest of PQCP: 10,605 (2024: Nil), PQDDP: Nil (2024: Nil) units	-	**1,220,834**	-	**1,220,834**	-	-	-	-
Qatar Group (Private) Limited								
Issue of PQDDP : Nil (2024: 1) units	-	-	-	-	-	-	148	148
Redemption of PQDDP: 16 units (2024: 21)	-	-	**1,626**	**1,626**	-	-	2,083	2,083
Dividend Reinvest of PQDDP: 1,519 (2024: 2,770) units	-	-	**151,912**	**151,912**	-	-	277,086	277,086
10% and Above								
Issue of PQAMP: 3,054,151 units (2024: Nil units), PQCP : 3,159,193 (2024: Nil), PQDDP 7,500,000 (2024: PQCP: Nil, PQDDP: 20) units	**349,301,596**	**362,468,807**	**750,000,000**	**1,461,770,404**	-	-	1,981	1,981
Redemption of PQAMP: 3,900,980 units (2024: Nil units), PQCP : 15,595,082 (2024: Nil), PQDDP 717 (2024: PQCP: Nil, PQDDP: 279) units	**445,461,411**	**1,790,000,000**	**71,747**	**2,235,533,158**	-	-	27,868	27,868
Dividend reinvest of PQCP: 154,427 (2024: Nil), PQDDP : 101,265 (2024: PQDDP: 37,058) units	-	**17,777,086**	**10,126,529**	**27,903,616**	-	-	3,707,376	3,707,376
Directors, Key Management Persons and their close family members								
Issue of units in PQAMP: Nil (2024: 3) , PQCP: 47,724 (2024: 5) , PQDDP : 1531 (2024: Nil) units	-	**5,500,777**	-	**5,500,777**	314	535	-	849
Redemption of units in PQAMP: Nil (2024: Nil), PQCP: 73,151 (2024: Nil), PQDDP: Nil (2024: 3) units	-	**8,398,806**	-	**8,398,806**	-	-	336	336
Dividend Reivest of PQAMP: 1 unit (2024: Nil units) and PQDDP: 256 (2024: 446) units	**129**	-	**25,589**	**25,718**	-	-	44,647	44,647

	September 30, 2025				June 30, 2025			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
17.6 Balances as at period end								
With Management Company								
Remuneration payable	**128,704**	**4,502,184**	**770,589**	**5,401,477**	473,676	2,385,458	598,114	3,457,248
Sindh sales tax payable on remuneration of the management company	**19,306**	**675,327**	**115,588**	**810,221**	71,051	357,819	89,717	518,587
Preliminary expenses and floatation costs payable	**135,258**	**135,258**	**135,258**	**405,774**	135,258	135,258	135,258	405,774
With Trustee								
Remuneration of the Trustee	**14,157**	**412,700**	**70,637**	**497,494**	26,237	291,556	73,099	390,892
Sindh sales tax payable on remuneration of the Trustee	**2,124**	**61,905**	**10,596**	**74,625**	3,935	43,733	10,965	58,633
Security deposit	**100,000**	**100,000**	**100,000**	**300,000**	100,000	100,000	100,000	300,000
Pak Qatar Individual Family Participant Investment Fund								
Units held of PQAMP: 1,720,582 , (June 30, 2025: 2,572,444)	**197,188,849**	**-**	**-**	**197,188,849**	290,974,542	-	-	290,974,542
Units held of PQCP: 30,992,168 (June 30, 2025: 43,273,630)	**-**	**3,592,014,005**	**-**	**3,592,014,005**	-	4,928,996,327	-	4,928,996,327
Units held of PQDDP: 6,465,445 (June 30, 2025: 876,901)	**-**	**-**	**646,544,499**	**646,544,499**	-	-	87,690,131	87,690,131
Pak Qatar Investment Account								
Units held of PQAMP: Nil (June 30, 2025: 886,767)	**-**	**-**	**-**	**-**	100,304,078	-	-	100,304,078
Units held of PQCP: 7,289,623 (June 30, 2025: 8,086,551)	**-**	**844,872,368**	**-**	**844,872,368**	-	921,082,463	-	921,082,463
Units held of PQDDP: 818,583 (June 30, 2025: 804,766)	**-**	**-**	**81,858,258**	**81,858,258**	-	-	80,476,631	80,476,631
Akhuwat								
Units Held of PQAMP Nil (June 30, 2025: 2,389,747)	**-**	**-**	**-**	**-**	270,309,334	-	-	270,309,334
Pak Qatar Individual Family Participant Takaful Fund								
Units held of PQAMP: Nil (June 30, 2025: Nil)	**-**	**-**	**-**	**-**	-	-	-	
Units held of PQCP: 277,186 (June 30, 2025: 275,731)	**-**	**32,126,092**	**-**	**32,126,092**	-	31,406,644	-	31,406,644
Pak Qatar Family Takaful Limited								
Units held of PQCP: 2,977,760 (June 30, 2025: 300,398)	**-**	**345,124,432**	**-**	**345,124,432**	-	34,216,256	-	34,216,256
Pak Qatar General Takaful Limited								
Units held of PQCP: 2,424,063 (June 30,2025:704,127)	**-**	**280,950,613**	-	**280,950,613**	-	80,202,147	-	80,202,147
Hamdard Laboratories (WAQF) Pakistan*								
Units held in PQDDP: Nil (June 30 2025 : 10,015,365)	**-**	**-**	**-**	**-**	-	-	1,001,536,480	1,001,536,480
Qatar Group (Private) Limited								
Units held of PQDDP: 89.045 (June 30, 2025:87,543)	**-**	**-**	**8,904,544**	**8,904,544**	-	-	8,754,257	8,754,257
10% and Above								
Units held of PQAMP: 2,173,371, PQCP: 30,992,168, PQDDP 8,477,450, (June 30,2025: PQCP 43,273,630, PQDDP 10,015,365 PQAMP : 4,962,191) units	**249,081,139**	**3,592,014,005**	**847,744,952**	**4,688,840,096**	561,283,876	4,928,996,327	1,001,536,480	6,491,816,683
Directors, Key Management Persons and their close family members								
Units held of PQAMP: 136 (June 30, 2025: 135)	**15,586**	**-**	**-**	**15,586**	15,270	-	-	15,270
Units held of PQCP: 30,307 (June 30, 2025: 55,735)	**-**	**3,512,611**	**-**	**3,512,611**	-	6,348,352	-	6,348,352
Units held of PQDDP : 14,363 (June 30, 2025: 14,106)	**-**	**-**	**1,436,294**	**1,436,294**	-	-	1,410,648	1,410,648

18. FINANCIAL INSTRUMENTS BY CATEGORY

Pak-Qatar Asan Munafa Plan

	(Un-audited)		
	As at September 30, 2025		
	Amortised Cost	At fair value through profit or loss	Total
	(Rupees)		
Financial Assets			
Bank balances	**194,057,077**	**-**	**194,057,077**
Investments	**-**	**65,000,000**	**65,000,000**
Profit receivable	**3,195,958**	**-**	**3,195,958**
Deposits with trustee	**100,000**	**-**	**100,000**
	197,353,035	**65,000,000**	**262,353,035**
Financial liabilities			
Payable to Management Company	**263,962**	**-**	**263,962**
Payable to Trustee	**14,157**	**-**	**14,157**
Accrued expenses and other liabilities	**256,420**	**-**	**256,420**
	534,539	**-**	**534,539**

	(Audited)		
	As at June 30, 2025		
	Amortised Cost	At fair value through profit or loss	Total
	(Rupees)		
Financial Assets			
Bank balances	969,253,780	-	969,253,780
Investments	-	99,696,000	99,696,000
Profit receivable	8,038,488	-	8,038,488
Deposits with trustee	100,000	-	100,000
	977,392,268	99,696,000	1,077,088,268
Financial liabilities			
Payable to Management Company	608,934	-	608,934
Payable to Trustee	26,237	-	26,237
Accrued expenses and other liabilities	175,955	-	175,955
	811,126	-	811,126

Pak-Qatar Cash Plan

	(Un-audited)		
	--------------------As at September 30, 2025--------------------		
	Amortised Cost	**At fair value through profit or loss**	**Total**
	------------------------------- (Rupees) -------------------------------		
Financial Assets			
Bank balances	**4,477,572,232**	-	**4,477,572,232**
Investments	**-**	**4,408,497,909**	**4,408,497,909**
Profit receivable	**113,157,746**	-	**113,157,746**
Deposits with trustee	**100,000**	-	**100,000**
	4,590,829,978	**4,408,497,909**	**8,999,327,887**
Financial liabilities			
Payable to Management Company	**4,637,442**	**-**	**4,637,442**
Payable to Trustee	**412,700**	**-**	**412,700**
Accrued expenses and other liabilities	**728,541**	**-**	**728,541**
	5,778,683	**-**	**5,778,683**

	(Audited)		
	------------------------As at June 30, 2025------------------------		
	Amortised Cost	**At fair value through profit or loss**	**Total**
	------------------------------- (Rupees) -------------------------------		
Financial Assets			
Bank balances	7,052,046,530	-	7,052,046,530
Investments	-	3,021,928,338	3,021,928,338
Profit receivable	110,562,208	-	110,562,208
Deposits with trustee	100,000	-	100,000
	7,162,708,738	3,021,928,338	10,184,637,076
Financial liabilities			
Payable to Management Company	2,520,716	-	2,520,716
Payable to Trustee	291,556	-	291,556
Accrued expenses and other liabilities	171,038	-	171,038
	2,983,310	-	2,983,310

Pak-Qatar Daily Dividend Plan

	(Un-audited)		
	--------------------As at September 30, 2025--------------------		
	Amortised Cost	At fair value through profit or loss	Total
	------------------------------- (Rupees) -------------------------------		
Financial Assets			
Bank balances	**825,358,538**	**-**	**825,358,538**
Investments	**-**	**500,190,000**	**500,190,000**
Profit receivable	**16,366,677**	**-**	**16,366,677**
Deposits with trustee	**100,000**	**-**	**100,000**
	841,825,215	**500,190,000**	**1,342,015,215**
Financial liabilities			
Payable to Management Company	**905,847**	**-**	**905,847**
Payable to Trustee	**70,637**	**-**	**70,637**
Accrued expenses and other liabilities	**484,928**	**-**	**484,928**
	1,461,412	**-**	**1,461,412**

	(Audited)		
	------------------------As at June 30, 2025------------------------		
	Amortised Cost	At fair value through profit or loss	Total
	------------------------------- (Rupees) -------------------------------		
Financial Assets			
Bank balances	1,148,124,094	-	1,148,124,094
Investments	-	399,040,000	399,040,000
Profit receivable	22,037,445	-	22,037,445
Deposits with trustee	100,000	-	100,000
	1,170,261,539	399,040,000	1,569,301,539
Financial liabilities			
Payable to Management Company	733,372	-	733,372
Payable to Trustee	73,099	-	73,099
Accrued expenses and other liabilities	569,053	-	569,053
	1,375,524	-	1,375,524

FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction.

` Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value.

19. Fair value hierarchy

Following hierarchy is used in determining and disclosing the fair value of the following financial instruments by valuation technique:

Level 1: quoted prices in active markets for identical assets.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

There were no transfers amongst the levels during the period. Further, there were no changes in the valuation techniques during the period.

The Fund recognises debt securities at fair value which is determined using the rate which are quoted on PSX (Level 1), Debt Securities not quoted on PSX are also recognized at fair value involving input other than quoted prices (Level 2). Fair value of remaining financial assets is not significantly different from their carrying value.

20 GENERAL

20.1 Figures have been rounded off to the nearest rupees unless otherwise stated.

21. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on Oct 28, 2025 by the Board of Directors of the Management Company.

Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer	Chief Financial Officer	Director