

SHARIAH CERTIFICATE

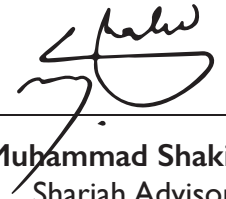
PAK-QATAR ISLAMIC STOCK FUND

Pak-Qatar Asset Management Company Limited (PQAMCL) conducts its investment management activities under the principle of Wakalat-ul-Istithmar (Investment Agency), wherein the Company acts as the Wakeel (Agent) and the investors are the Muwakkil (Principals). The Company charges an Investment Management Fee as consideration for the investment management services rendered.

The Company manages the **Pak-Qatar Islamic Stock Fund**, which has been constituted under the Sindh Trust Act, 2020.

It is hereby confirmed that all operations of the Fund, including its documentation, investments and related administrative matters are structured and executed in strict accordance with the principles of Shariah.

The Fund and its activities remain under the continuous supervision and review of the undersigned Shariah Advisor, who ensures that all processes and investments consistently comply with Shariah guidelines.



Mufti Muhammad Shakir Siddiqui
Shariah Advisor

PAK-QATAR ASSET MANAGEMENT COMPANY LIMITED

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