



**Pak-Qatar Islamic Cash Fund**  
Financial Statements for Nine Months and  
Quarter Ended March 31, 2024

## FUND'S INFORMATION

<b>Management Company:</b>	Pak-Qatar Asset Management Company Limited G-8/9, Ground Floor, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-PQAMCL (772625) Website: www.pqamcl.com	
<b>Board of Directors of the Management Company:</b>	Mr. Said Gul Mr. Muhammad Kamran Saleem Mr. Syed Asad Ali Shah Jilani Mr. Muhammad Afzal Baig Mrs. Sameera Said	Chairman Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director
<b>Board Audit Committee:</b>	Mr. Syed Asad Ali Shah Jilani Mr. Muhammad Afzal Baig Mr. Muhammad Kamran Saleem	Chairman Member Member
<b>Board Human Resource and Remuneration Committee:</b>	Mr. Syed Asad Ali Shah Jilani Mr. Said Gul Mr. Muhammad Kamran Saleem Mr. Farhan Shaukat	Chairman Member Member Member
<b>Board Risk Management Committee:</b>	Mr. Muhammad Kamran Saleem Mr. Muhammad Afzal Baig Mrs. Sameera Said	Chairman Member Member
<b>Chief Executive Officer of: The Management Company</b>	Mr. Farhan Shaukat	
<b>Chief Financial Officer &amp;: Company Secretary</b>	Mr. Umair Karim	
<b>Chief Internal Auditor:</b>	Mr. Muhammad Danish Raza	
<b>Trustee:</b>	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.	
<b>Bankers to the Fund:</b>	Dubai Islamic Bank Pakistan Limited Meezan bank Limited Faysal Bank Limited Zarai Taraqiati Bank Limited United Bank Limited	

**Auditors:**

Yousuf Adil  
Chartered Accountants  
Cavish Court, KCHSU,  
Shahrah-e-Faisal Karachi

**Legal Adviser:**

AHM & Co  
415, Eden Heights,  
Jail Road,  
Lahore, Pakistan

**Shariah Adviser:**

Dr. Mufti Muhammad Zubair Usmani

**Transfer Agent:**

ITMinds Limited

**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)**  
**AS AT MARCH 31, 2024**

		(Un-audited) March 31, 2024				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		(Rupees)							
<b>ASSETS</b>									
Bank balances	5	41,842,818	1,972,894,541	1,192,136,208	3,206,873,567	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Investments	6	156,020,500	1,992,078,800	1,201,025,800	3,349,125,100	83,000,000	995,000,000	830,000,000	1,908,000,000
Profit receivable	7	6,765,073	83,503,172	57,323,625	147,591,870	4,448,595	45,973,055	39,055,631	89,477,281
Receivable against sale of units		50,000	-	-	50,000	200,000	150,000,000	-	150,200,000
Advances, deposits, prepayments and other receivable	8	2,332,242	12,779,671	11,951,443	27,063,356	289,187	1,261,369	734,546	2,285,102
Preliminary expenses and floatation cost	9	195,846	195,999	195,846	587,691	237,921	238,380	237,921	714,222
<b>Total assets</b>		<b>207,206,479</b>	<b>4,061,452,183</b>	<b>2,462,632,922</b>	<b>6,731,291,584</b>	<b>204,520,283</b>	<b>2,884,403,509</b>	<b>2,166,516,860</b>	<b>5,255,440,652</b>
<b>LIABILITIES</b>									
Payable to Management Company	10	495,786	2,667,760	2,927,588	6,091,134	541,273	1,124,073	979,292	2,644,638
Payable to Trustee	11	10,866	192,253	138,364	341,483	10,274	113,437	91,106	214,817
Payable to Commission	12	12,878	230,970	166,185	410,033	24,566	205,249	140,042	369,857
Payable against redemption of units		-	-	26,000	26,000	-	12,500,000	5,040,000	17,540,000
Accrued expenses and other liabilities	13	230,127	4,905,547	16,609,444	21,745,118	377,608	4,820,793	2,109,355	7,307,756
Dividend payable		-	-	-	-	13,265	-	-	13,265
<b>Total liabilities</b>		<b>749,657</b>	<b>7,996,530</b>	<b>19,867,581</b>	<b>28,613,768</b>	<b>966,986</b>	<b>18,763,552</b>	<b>8,359,795</b>	<b>28,090,333</b>
<b>NET ASSETS</b>		<b>206,456,822</b>	<b>4,053,455,653</b>	<b>2,442,765,341</b>	<b>6,702,677,816</b>	<b>203,553,297</b>	<b>2,865,639,957</b>	<b>2,158,157,065</b>	<b>5,227,350,319</b>
<b>PARTICIPANTS' SUB FUND (AS PER STATEMENT ATTACHED)</b>		<b>206,456,822</b>	<b>4,053,455,653</b>	<b>2,442,765,341</b>		<b>203,553,297</b>	<b>2,865,639,957</b>	<b>2,158,157,065</b>	
<b>CONTINGENCIES AND COMMITMENTS</b>									
	14	----- (Number of units) -----			----- (Number of units) -----				
<b>NUMBER OF UNITS IN ISSUE</b>		<b>1,783,157</b>	<b>34,767,499</b>	<b>24,427,663</b>		<b>2,032,498</b>	<b>28,614,509</b>	<b>21,581,572</b>	
		----- (Rupees) -----			----- (Rupees) -----				
<b>NET ASSETS VALUE PER UNIT</b>		<b>115.7816</b>	<b>116.5875</b>	<b>100.0000</b>		<b>100.1493</b>	<b>100.1464</b>	<b>100.0000</b>	

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited  
(Management Company)

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

	Note	For the nine months period ended March 31 2024				For the period from October 03, 2022 to March 31, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
<b>INCOME</b>									
Profit earned	15	31,539,699	380,813,176	312,103,000	724,455,875	11,956,027	89,834,591	59,903,710	161,694,328
Capital gain/(loss) on disposal of investments		662,962	4,218,748	3,211,681	8,093,391	-	-	-	-
Un realized gain / (loss) on revaluation of investments -		31,350	781,597	599,920	1,412,867	-	-	-	-
<b>Total income</b>		<b>32,234,011</b>	<b>385,813,521</b>	<b>315,914,601</b>	<b>733,962,133</b>	<b>11,956,027</b>	<b>89,834,591</b>	<b>59,903,710</b>	<b>161,694,328</b>
<b>EXPENSES</b>									
Remuneration of Management company	10.1	1,157,416	4,635,353	3,800,067	9,592,836	623,412	1,733,634	1,097,415	3,454,461
Sindh sales tax on remuneration of management company	10.2	150,464	602,596	494,009	1,247,069	81,044	225,372	142,664	449,080
Remuneration of Trustee	11.1	84,877	1,019,778	836,015	1,940,670	41,980	306,216	201,615	549,811
Sindh sales tax on the remuneration of Trustee	11.2	11,096	133,338	109,235	253,669	5,496	40,086	26,256	71,838
SECP Annual fee	12	115,706	1,390,606	1,140,020	2,646,332	15,265	111,351	73,315	199,931
Auditor's remuneration	16	137,263	137,263	137,263	411,789	66,296	65,185	66,296	197,777
Transaction charges		54,684	350,942	368,185	773,811	5,650	5,650	17,944	29,244
Legal and professional charges		-	2,596	2,596	5,192	66,296	32,593	33,149	132,038
Printing charges		-	-	-	-	49,723	48,889	49,723	148,335
Amortisation of preliminary expenses and floatation costs	9	42,075	42,381	42,075	126,531	27,387	26,928	27,387	81,702
Amortization of premium on GoP Ijarah		331,667	1,309,065	1,319,990	2,960,722	-	-	-	-
Fund Rating Fee		42,062	140,239	109,289	291,590	16,305	18,713	16,305	51,323
Selling and marketing expense		79,563	730,970	1,038,677	1,849,210	279,709	1,245,681	877,683	2,403,073
Back office fee		154,322	521,421	416,752	1,092,495	76,327	214,910	129,286	420,523
Bank charges		5,183	6,028	9,181	20,392	452	-	2,273	2,725
Shariah advisory fee		100,000	100,000	100,000	300,000	88,396	86,914	88,396	263,706
<b>Total expenses</b>		<b>2,466,378</b>	<b>11,122,576</b>	<b>9,923,354</b>	<b>23,512,308</b>	<b>1,443,738</b>	<b>4,162,122</b>	<b>2,849,707</b>	<b>8,455,567</b>
<b>Net income for the period before taxation</b>		<b>29,767,633</b>	<b>374,690,945</b>	<b>305,991,247</b>	<b>710,449,825</b>	<b>10,512,289</b>	<b>85,672,469</b>	<b>57,054,003</b>	<b>153,238,761</b>
Taxation	17	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>29,767,633</b>	<b>374,690,945</b>	<b>305,991,247</b>	<b>710,449,825</b>	<b>10,512,289</b>	<b>85,672,469</b>	<b>57,054,003</b>	<b>153,238,761</b>
<b>Allocation of net income for the period</b>									
Net income for the period after taxation		29,767,633	374,690,945	305,991,247	710,449,825	10,512,289	85,672,469	57,054,003	153,238,761
Income already paid on units redeemed		(2,567,255)	(208,616,527)	-	(211,183,782)	(1,230,140)	(32,081,615)	-	(33,311,755)
		<b>27,200,378</b>	<b>166,074,418</b>	<b>305,991,247</b>	<b>499,266,043</b>	<b>9,282,149</b>	<b>53,590,854</b>	<b>57,054,003</b>	<b>119,927,006</b>
<b>Accounting income available for distribution</b>									
Relating to capital gains		694,312	5,000,345	3,811,601	9,506,258	-	-	-	-
Excluding capital gains		26,506,066	161,074,073	302,179,646	489,759,785	9,282,149	53,590,854	57,054,003	119,927,006
		<b>27,200,378</b>	<b>166,074,418</b>	<b>305,991,247</b>	<b>499,266,043</b>	<b>9,282,149</b>	<b>53,590,854</b>	<b>57,054,003</b>	<b>119,927,006</b>

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

**For Pak Qatar Asset Management Company Limited**  
**(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2024

	Note	For the Quarter ended March 31, 2024				For the Quarter ended March 31, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
<b>INCOME</b>		(Rupees)				(Rupees)			
Profit earned	15	10,530,057	151,362,857	131,234,796	293,127,710	6,557,905	54,969,609	38,942,612	100,470,126
Capital gain/(loss) on disposal of investments		(129,147)	(142,574)	(111,914)	(383,635)	-	-	-	-
Un realized gain / (loss) on revaluation of investments -		31,350	664,003	441,748	1,137,101	-	-	-	-
<b>Total income</b>		<b>10,432,261</b>	<b>151,884,286</b>	<b>131,564,630</b>	<b>293,881,176</b>	<b>6,557,905</b>	<b>54,969,609</b>	<b>38,942,612</b>	<b>100,470,126</b>
<b>EXPENSES</b>									
Remuneration of Management company	10.1	377,270	1,822,923	1,605,126	3,805,319	307,879	854,618	593,314	1,755,811
Sindh sales tax on remuneration of management company	10.2	49,045	236,980	208,667	494,692	40,025	111,100	77,131	228,256
Remuneration of Trustee	11.1	27,666	401,043	353,128	781,837	22,578	188,016	130,527	341,121
Sindh sales tax on the remuneration of Trustee	11.2	3,622	52,500	46,227	102,349	2,956	24,613	16,950	44,519
SECP Annual fee	12	37,727	546,877	481,538	1,066,142	8,210	68,369	47,465	124,044
Auditor's remuneration	16	52,378	52,378	52,378	157,134	33,333	32,592	33,333	99,258
Transaction charges		7,593	71,414	87,873	166,879	5,650	5,650	8,904	20,204
Legal and professional charges		-	-	-	-	33,333	16,296	16,667	66,296
Printing charges		-	-	-	-	25,001	24,445	25,001	74,447
Amortisation of preliminary expenses and floatation costs	9	13,923	13,923	13,923	41,769	13,770	13,464	13,770	41,004
Amortization of premium on GoP Ijarah		153,658	537,572	668,169					
Fund Rating Fee		9,596	86,614	62,334	158,544	16,305	18,713	16,305	51,323
Selling and marketing expense		50,426	730,970	636,960	1,418,356	205,253	854,618	593,375	1,653,246
Back office fee		50,303	521,421	416,752	988,476	41,051	-	35	41,086
Bank charges		2,670	916	1,356	4,942	-	-	1,819	1,819
Shariah advisory fee		33,151	33,151	33,151	99,454	44,445	43,457	44,445	132,347
<b>Total expenses</b>		<b>869,027</b>	<b>5,108,682</b>	<b>4,667,581</b>	<b>9,285,890</b>	<b>799,789</b>	<b>2,255,951</b>	<b>1,619,041</b>	<b>4,674,781</b>
<b>Net income for the period before taxation</b>		<b>9,563,233</b>	<b>146,775,604</b>	<b>126,897,049</b>	<b>284,595,286</b>	<b>5,758,116</b>	<b>52,713,658</b>	<b>37,323,571</b>	<b>95,795,345</b>
Taxation		-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>9,563,233</b>	<b>146,775,604</b>	<b>126,897,049</b>	<b>284,595,286</b>	<b>5,758,116</b>	<b>52,713,658</b>	<b>37,323,571</b>	<b>95,795,345</b>
<b>Allocation of net income for the period</b>									
Net income for the period after taxation		9,563,233	146,775,604	126,897,049	283,235,886	5,758,116	52,713,658	37,323,571	95,795,345
Income already paid on units redeemed		(329,083)	(94,957,484)	-	(95,286,567)	(1,202,922)	(19,837,031)	-	(21,039,953)
		<b>9,234,150</b>	<b>51,818,120</b>	<b>126,897,049</b>	<b>187,949,319</b>	<b>4,555,194</b>	<b>32,876,627</b>	<b>37,323,571</b>	<b>74,755,392</b>
<b>Accounting income available for distribution</b>									
Relating to capital gains		-	521,429	329,834	753,466	-	-	-	-
Excluding capital gains		9,234,150	52,339,549	127,226,883	188,702,785	4,555,194	32,876,627	37,323,571	74,755,392
		<b>9,234,150</b>	<b>52,860,977</b>	<b>127,556,717</b>	<b>189,456,251</b>	<b>4,555,194</b>	<b>32,876,627</b>	<b>37,323,571</b>	<b>74,755,392</b>

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited  
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

	For the nine months period ended March 31 2024				For the period from October 03, 2022 to March 31, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
<b>Net income for the period after taxation</b>	29,767,633	374,690,945	305,991,247	710,449,825	10,512,289	85,672,469	57,054,003	153,238,761
Other comprehensive income for the period	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>29,767,633</b>	<b>374,690,945</b>	<b>305,991,247</b>	<b>710,449,825</b>	10,512,289	85,672,469	57,054,003	153,238,761

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

**For Pak Qatar Asset Management Company Limited**  
**(Management Company)**

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2024**

	For the Quarter ended March 31, 2024				For the Quarter ended March 31, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
Net income for the period after taxation	9,563,232	146,775,604	126,897,048	283,235,884	5,758,116	52,713,658	37,323,571	95,795,345
Other comprehensive income for the period	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>9,563,232</b>	<b>146,775,604</b>	<b>126,897,048</b>	<b>283,235,884</b>	<b>5,758,116</b>	<b>52,713,658</b>	<b>37,323,571</b>	<b>95,795,345</b>

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

**For Pak Qatar Asset Management Company Limited**  
**(Management Company)**

\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Chief Financial Officer**

\_\_\_\_\_  
**Director**



**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

	For the nine months period ended March 31 2024									
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)									
<b>Net assets at the beginning of the period</b>	203,249,781	303,516	203,553,297	2,860,454,798	5,185,159	2,865,639,957	2,158,157,065	-	2,158,157,065	5,227,350,319
<b>Issuance of units PQAMP 128,873, PQCP 72,630,438, PQDDP 55,785,391</b> (2023: PQAMP: 1,647,655 , PQCP: 26,397,396 , PQDDP: 17,750,536) units										
- Capital value	12,906,481	-	12,906,481	7,273,676,989	-	7,273,676,989	5,578,538,258	-	5,578,538,258	12,865,121,728
- Element of income	855,996	-	855,996	736,081,076	-	736,081,076	-	-	-	736,937,072
Total proceeds from issuance of units	13,762,477	-	13,762,477	8,009,758,065	-	8,009,758,065	5,578,538,258	-	5,578,538,258	13,602,058,800
<b>Redemption of Units PQAMP 378,214, PQCP 66,477,448, PQDDP 52,939,300</b> (2023: PQAMP: 226,270, PQCP: 13,751,227, PQDDP: )										
- Capital value	(37,879,998)	-	(37,879,998)	(6,659,582,451)	-	(6,659,582,451)	(5,293,929,981)	-	(5,293,929,981)	(11,991,392,430)
- Element of income	(179,332)	(2,567,255)	(2,746,587)	(328,434,336)	(208,616,527)	(537,050,863)	-	-	-	(539,797,450)
Total payments on redemption of units	(38,059,330)	(2,567,255)	(40,626,585)	(6,988,016,787)	(208,616,527)	(7,196,633,314)	(5,293,929,981)	-	(5,293,929,981)	(12,531,189,880)
Total comprehensive income for the period	-	29,767,633	29,767,633	-	374,690,945	374,690,945	-	305,991,247	305,991,247	710,449,825
Dividend distribution	-	-	-	-	-	-	-	(305,991,247)	(305,991,247)	(305,991,247)
<b>Net assets at the end of the period (un-audited)</b>	<b>178,952,928</b>	<b>27,503,894</b>	<b>206,456,822</b>	<b>3,882,196,076</b>	<b>171,259,577</b>	<b>4,053,455,653</b>	<b>2,442,765,341</b>	<b>-</b>	<b>2,442,765,341</b>	<b>6,702,677,816</b>
<b>Undistributed income brought forward comprising of :</b>										
- Realised income	303,516			5,185,159						
- Unrealised income	-			-						
	303,516			5,185,159						
Accounting income available for distribution										
- Relating to capital gains	694,312			5,000,345			3,811,601			
- Excluding capital gains	26,506,066			161,074,073			302,179,646			
	27,200,378			166,074,418			305,991,247			
Dividend Distribution	-			-			(305,991,247)			
<b>Undistributed income carried forward</b>	<b>27,503,894</b>			<b>171,259,577</b>			<b>-</b>			
<b>Undistributed income carried forward comprising of :</b>										
- Realised income	27,472,544			170,477,980			-			
- Unrealised gain / (loss)	31,350			781,597			-			
	27,503,894			171,259,577			-			
Net assets value per unit at beginning of the period	100.1493			100.1464			100.0000			
<b>Net assets value per unit at end of the period</b>	<b>115.7816</b>			<b>116.5875</b>			<b>100.0000</b>			

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited  
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS (UN-AUDITED)**  
**FOR THE PERIOD FROM OCTOBER 03, 2022 TO MARCH 31, 2024**

For the period from October 03, 2022 to March 31, 2023

	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
Net assets at the beginning of the period	-	-	-	-	-	-	-	-	-	-
Issuance of units PQAMP: 1,647,655 , PQCP: 26,397,396 , PQDDP: 17,750,536										
- Capital value	164,765,575	-	164,765,575	2,639,739,591	-	2,639,739,591	1,775,053,668	-	1,775,053,668	4,579,558,834
- Element of income	464,418	-	464,418	57,850,670	-	57,850,670	-	-	-	58,315,088
Total proceeds from issuance of units	165,229,993	-	165,229,993	2,697,590,261	-	2,697,590,261	1,775,053,668	-	1,775,053,668	4,637,873,922
Redemption of Units PQAMP: 226,270, PQCP: 13,751,227, PQDDP: 7,254,267										
- Capital value	(22,627,034)	-	(22,627,034)	(1,375,122,727)	-	(1,375,122,727)	(725,426,773)	-	(725,426,773)	(2,123,176,534)
- Element of income	(75,090)	(1,230,140)	(1,305,230)	(16,561,743)	(32,081,615)	(48,643,358)	-	-	-	(49,948,588)
Total payments on redemption of units	(22,702,124)	(1,230,140)	(23,932,264)	(1,391,684,470)	(32,081,615)	(1,423,766,085)	(725,426,773)	-	(725,426,773)	(2,173,125,122)
Total comprehensive income for the period	-	10,512,289	10,512,289	-	85,672,469	85,672,469	-	57,054,003	57,054,003	153,238,761
Dividend distribution	-	-	-	-	-	-	-	(57,054,003)	(57,054,003)	(57,054,003)
Net assets at the end of the period (un-audited)	142,527,869	9,282,149	151,810,018	1,305,905,791	53,590,854	1,359,496,645	1,049,626,895	-	1,049,626,895	2,560,933,557
Undistributed income brought forward comprising of :										
- Realised income	-	-	-	-	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-	-	-	-	-
Accounting income available for distribution										
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains	9,282,149	-	9,282,149	53,590,854	-	53,590,854	57,054,003	-	57,054,003	70,927,006
Dividend Distribution	-	-	-	-	-	-	-	(57,054,003)	(57,054,003)	(57,054,003)
Undistributed income carried forward	9,282,149	-	9,282,149	53,590,854	-	53,590,854	-	-	-	62,873,003
Undistributed income carried forward comprising of :										
- Realised income	9,282,149	-	9,282,149	53,590,854	-	53,590,854	-	-	-	62,873,003
- Unrealised gain / (loss)	-	-	-	-	-	-	-	-	-	-
Net assets value per unit at beginning of the period	-	-	-	-	-	-	-	-	-	-
Net assets value per unit at end of the period	106.8043	-	106.8043	107.5027	-	107.5027	100.0000	-	100.0000	104.1523

For Pak Qatar Asset Management Company Limited  
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**PAK QATAR ISLAMIC CASH FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	For the period Ended March 31, 2024				For the period from October 03, 2022 to March 31, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Net income for the period before taxation	29,767,633	374,690,945	305,991,247	710,449,825	10,512,289	85,672,469	57,054,003	153,238,761
<b>Adjustments for non cash and other items:</b>								
Un realized gain / (loss) on revaluation of investments -	(31,350)	(781,597)	(599,920)	(1,412,867)	-	-	-	-
Capital gain/(loss) on disposal of investments	(662,962)	(4,218,748)	(3,211,681)	(8,093,391)	-	-	-	-
Amortization of premium on GoP Ijarah	331,667	1,309,065	1,319,990	2,960,723	-	-	-	-
Amortisation of preliminary expenses and floatation costs	42,075	42,381	42,075	126,531	27,387	26,928	27,387	81,702
	29,447,065	371,042,046	303,541,711	704,030,821	10,539,676	85,699,397	57,081,390	153,320,463
<b>Increase in assets</b>								
Investments - net	(72,657,855)	(993,387,521)	(368,534,189)	(1,434,579,565)	(35,000,000)	(270,000,000)	(215,000,000)	(520,000,000)
Profit and dividend receivable	(2,316,478)	(37,530,117)	(18,267,994)	(58,114,589)	(4,745,008)	(38,930,009)	(29,776,027)	(73,451,044)
Deposits, prepayments and other receivables	(2,043,055)	(11,518,302)	(11,216,897)	(24,778,254)	(302,130)	(1,248,553)	(730,175)	(2,280,858)
Receivable against sale of units	150,000	150,000,000	-	150,150,000	-	-	-	-
Preliminary expenses and floatation costs	-	-	-	-	(279,231)	(279,231)	(279,231)	(837,693)
	(76,867,388)	(892,435,940)	(398,019,080)	(1,367,322,408)	(40,326,369)	(310,457,793)	(245,785,433)	(596,569,595)
<b>Increase in liabilities</b>								
Payable to Management Company	(45,487)	1,543,687	1,948,296	3,446,495	705,999	1,932,003	1,397,053	4,035,055
Payable to Trustee	592	78,816	47,258	126,666	9,042	76,419	52,877	138,338
Payable to Commission	(11,688)	25,721	26,143	40,176	15,265	111,351	73,315	199,931
Payable against redemption of units	-	(12,500,000)	(5,014,000)	(17,514,000)	-	-	-	-
Accrued expenses and other liabilities	(147,483)	84,755	14,500,089	14,437,362	266,355	379,950	1,429,079	2,075,384
Dividend Payable	(13,265)	-	-	-	-	-	-	-
	(217,331)	(10,767,021)	11,507,786	536,699	996,661	2,499,723	2,952,324	6,448,708
<b>Net cash used in operating activities</b>	(47,637,654)	(532,160,915)	(82,969,583)	(662,754,888)	(28,790,032)	(222,258,673)	(185,751,719)	(436,800,424)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
Net receipts from issuance of units	13,762,477	8,009,758,065	5,578,538,258	13,602,058,800	165,229,993	2,667,590,261	1,775,053,668	4,607,873,922
Net payment against redemption of units	(40,626,585)	(7,196,633,314)	(5,293,929,981)	(12,531,189,880)	(23,932,264)	(1,423,766,085)	(725,426,773)	(2,173,125,122)
Dividend distribution	-	-	(305,991,247)	(305,991,247)	-	-	(57,054,003)	(57,054,003)
<b>Net cash generated from financing activities</b>	(26,864,108)	813,124,751	(21,382,970)	764,877,672	141,297,729	1,243,824,176	992,572,892	2,377,694,797
<b>Net increase in cash and cash equivalents</b>	(74,501,762)	280,963,836	(104,352,554)	102,122,784	112,507,697	1,021,565,503	806,821,173	1,940,894,373
Cash and cash equivalents at beginning of the period	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047	-	-	-	-
<b>Cash and cash equivalents at end of the period</b>	5 41,842,818	1,972,894,541	1,192,136,208	3,206,873,567	112,507,697	1,021,565,503	806,821,173	1,940,894,373

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited  
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**PAK QATAR ISLAMIC CASH FUND**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

**1. LEGAL STATUS AND NATURE OF BUSINESS**

- 1.1** Pak Qatar Islamic Cash Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commission) as a unit trust scheme on September, 05 2022. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 02, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. In accordance with the Trust Deed, the first accounting period of the Fund commenced on the date on which the Fund's property was first transferred to the trustee i.e., period commencing on October 03, 2022 and shall ending on June 30 of the succeeding calendar year.
- 1.2** The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the SECP to undertake Asset Management Services. The registered office of the management company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS) , Karachi, in the province of Sindh.
- 1.3** The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the fund.
- 1.4** According to the Trust Deed, the objective of the Fund is to generate competitive return while seeking maximum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments in accordance with Shariah Compliant Money Market category. The Fund is categorised as an open end Shariah Compliant (Islamic) Money Market Scheme in accordance with Circular 7 of 2009, issued by the Securities and Exchange Commission of Pakistan (SECP). Mufti Dr. Muhammad Zubair Usmani acts as its Shariah Advisor to ensure that the activities of the Fund are in compliance with the principles of Shariah.
- 1.5** The fund has been given stability rating of "AA" by PACRA on December 02, 2022.

**2. BASIS OF PREPARATION**

**2.1 Statement of compliance**

- 2.1.1** These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IAS 34, the provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

- 2.1.2** In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company hereby declare that these condensed interim financial information give true and fair view of the state of the Fund's affairs as at March 31, 2024.

**2.2** These condensed interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Fund for the year ended June 30, 2023.

**2.3** As disclosed in note 1, the fund began its operations on October 03, 2022 therefore condensed interim income statement, condensed interim statement of other comprehensive income, condensed interim statement of movement in unit holders' fund and condensed interim statement of cash flows for the period ended March 31, 2023 does not represent a full nine months period of operations therefore the comparatives are not entirely comparable.

**2.4 Basis of measurement**

These condensed interim financial information are prepared under the historical cost convention except for certain investments that are carried at fair value.

**2.5 Functional and presentation currency**

These condensed interim financial information have been presented in Pakistani Rupees, which is the functional and presentation currency of the Fund and is rounded off to the nearest rupees, unless otherwise specified.

**3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION, ACCOUNTING ESTIMATES, JUDGEMENTS AND RISK MANAGEMENT POLICIES**

The accounting policies and methods of computation adopted in preparation of this condensed interim financial information are stated below:

The preparation of these condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed interim financial information, significant judgements made by management in applying accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited financial statements as at and for the year ended June 30, 2023.

During the period, the Fund adopted Disclosure of Accounting Policies ( Amendment to IAS 1) from January 01, 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments did not result in any changes to the accounting policies themselves.

**4. FINANCIAL RISK MANAGEMENT**

The Fund's risk management objective and policies are consistent with those disclosed in the annual audited financial statements of the Fund as at and for the year ended June 30, 2023.

		(Un-audited) March 31, 2024				(Audited) June 30, 2023				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
Note		----- (Rupees) -----				----- (Rupees) -----				
<b>5.</b>	<b>BANK BALANCES</b>									
	Savings accounts	5.1	<u>41,842,818</u>	<u>1,972,894,541</u>	<u>1,192,136,208</u>	<u>3,206,873,567</u>	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047

5.1 The rate of return on these accounts ranges from 19.25% to 22.00% per annum.

		(Un-audited) March 31, 2024				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		----- (Rupees) -----				----- (Rupees) -----			
<b>6.</b>	<b>INVESTMENTS</b>								
	<b>At fair value through profit or loss</b>								
	-Sukuk certificates	54,000,500	620,000,000	497,000,000	1,171,000,500	33,000,000	395,000,000	280,000,000	708,000,000
	-Investments in HFT - GoP Ijarah	102,020,000	872,078,800	704,025,800	1,678,124,600	-	-	-	-
	<b>At amortised cost</b>								
	-Money Market Placements	-	500,000,000	-	500,000,000	50,000,000	600,000,000	550,000,000	1,200,000,000
	<b>Total</b>	<u>156,020,500</u>	<u>1,992,078,800</u>	<u>1,201,025,800</u>	<u>3,349,125,100</u>	<u>83,000,000</u>	<u>995,000,000</u>	<u>830,000,000</u>	<u>1,908,000,000</u>

6.1 Pak-Qatar Asan Munafa Plan

6.1.1 Sukuk certificates - listed

Particulars	Profit Rate	Quantity				Carrying Cost	Market Value	Unrealised appreciation / (diminution) as at March 31, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Sold/Maturity during the period	As at 31 March 2024					
----- Rupees -----										
K-electric Short Term Sukuk - XI	19.39%	-	-	-	-	-	-	-	-	-
Lucky Electric Short Term Sukuk - V	19.44%	-	-	-	-	-	-	-	-	-
Lucky Electric Short Term Sukuk - VII	22.72%	15	-	-	15	-	-	-	-	-
Lucky Electric Short Term Sukuk - X	23.47%	5	12	-	17	-	-	-	-	-
Nishat Mills Short Term Sukuk - II	22.98%	10	-	-	10	-	-	-	-	-
Hub Power Short Term Sukuk - I	23.27%	3	10	-	13	-	-	-	-	-
Hub Power Company Limited Sukuk - II	23.94%	-	240	-	240	-	-	-	-	-
K-electric Short Term Sukuk - XVIII	23.24%	-	3	-	3	-	-	-	-	-
Pakistan Telecommunication Short Term Sukuk - I	21.64%	-	28	-	28	28,000,500	28,000,500	-	13.56	17.95
Lucky Electric Short Term Sukuk - XIV	21.74%	-	6	-	6	6,000,000	6,000,000	-	2.91	3.85
K-electric Short Term Sukuk - XXIII	21.51%	-	20	-	20	20,000,000	20,000,000	-	9.69	12.82
Total as of June 30, 2023		33	319	298	54	54,000,500	54,000,500	-	26.16	34.61
						33,000,000	33,000,000			

6.1.2 GOP Ijara Sukuk

Particulars	Quantity				Carrying Cost	Market Value	Unrealised appreciation / (diminution) as at March 31, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments	
	As at July 01, 2023	Purchased during the period	Sold/Maturity during the period	As at 30 Jun 2023						
----- Rupees -----										
01 Year GOP Ijara	-	3,375	2,355	1,020	101,988,650	102,020,000	31,350	49.41	65.39	
Total as of June 30, 2023		-	3,375	2,355	1,020	101,988,650	102,020,000	31,350	49.41	65.39

6.2 Pak-Qatar Cash Plan

6.2.1 Sukuk certificates - listed

Name of investee company	Rate of return per annum	Quantity				Carrying value as at March 31, 2024	Market value as at March 31, 2024	Unrealised appreciation / (diminution) as at March 31, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at March 31, 2024					
----- (Rupees) -----										
----- (%) -----										
<b>Sukuk certificates - listed</b>										
Lucky Electric - Short Term Sukuk - VII	22.72%	50	-	50	-	-	-	-	-	-
Lucky Electric - Short Term Sukuk - X	23.47%	125	80	205	-	-	-	-	-	-
Lucky Electric - Short Term Sukuk - IX	23.47%	-	50	50	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XIII	23.24%	50	-	50	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVII	23.42%	40	-	40	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XV	21.66%	-	45	45	-	-	-	-	-	-
Hub Power - Short Term Sukuk - I	23.27%	75	155	230	-	-	-	-	-	-
Hub Power Company Limited Sukuk - II	23.94%	-	1,600	1,600	-	-	-	-	-	-
Nishat Mills - Short Term Sukuk - II	22.98%	55	-	55	-	-	-	-	-	-
Hub Power Company Limited Sukuk - IV	23.35%	-	4,400	4,400	-	-	-	-	-	-
Pak Telecommunication Co. Ltd Short Term Sukuk - I	21.64%	-	250	-	250	250,000,000	250,000,000	-	6.17	12.55
Lucky Electric - Short Term Sukuk - XIV	21.74%	-	60	-	60	60,000,000	60,000,000	-	1.48	3.01
Pakistan Telecommunication Company Limited III	21.39%	-	250	-	250	250,000,000	250,000,000	-	6.17	12.55
K-Electric - Short Term Sukuk - XXIII	21.51%	-	60	-	60	60,000,000	60,000,000	-	1.48	3.01
Total as of June 30, 2023		395	6,950	6,725	620	620,000,000	620,000,000	-	15.30	31.12
						395,000,000	395,000,000			

6.2.2 GOP Ijara Sukuk

Particulars	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at March 31, 2024	Carrying value as at March 31, 2024	Market value as at March 31, 2024	Unrealised appreciation / (diminution) as at March 31, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
GOP Ijara Sukuk	-	66,040	19,100	46,940	871,297,203	872,078,800	781,597	21.51	43.78
Total as of June 30, 2023					871,297,203	872,078,800	781,597	21.51	43.78

## 6.2.3 Certificate of Musharika

Name of investee company	Rate of return per annum	Face Value			As at March 31, 2024	Issue Date	Maturity Date
		As at July 01, 2023	Purchased during the period	Sold / matured during the period			
	(%)			(Rupees)			
Zarai Taraqati Bank Ltd	20.10%	25,000,000	-	25,000,000	-	26-Jun-23	28-Sep-23
UBL Ameen Islamic Banking	20.50%	25,000,000	-	25,000,000	-	27-Jun-23	20-Oct-23
Faysal Bank Limited	20.25%	-	30,000,000	30,000,000	-	26-Sep-23	27-Oct-23
UBL Ameen Islamic Banking	21.00%	-	30,000,000	30,000,000	-	11-Aug-23	26-Dec-23
Zarai Taraqati Bank Ltd	20.25%	-	30,000,000	30,000,000	-	26-Jul-23	1-Dec-23
Zarai Taraqati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	10-Jul-23	10-Nov-23
Zarai Taraqati Bank Ltd	20.50%	-	9,500,000	9,500,000	-	21-Aug-23	17-Nov-23
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	5-Sep-23	24-Nov-23
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	30-Aug-23	3-Nov-23
Zarai Taraqati Bank Ltd	20.60%	-	31,000,000	31,000,000	-	7-Aug-23	8-Dec-23
Zarai Taraqati Bank Ltd	20.90%	-	30,000,000	30,000,000	-	11-Aug-23	8-Jan-24
Zarai Taraqati Bank Ltd	20.50%	-	21,000,000	21,000,000	-	22-Aug-23	5-Apr-24
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	25-Aug-23	25-Aug-23
Habib Metropolitan Bank Ltd	20.95%	-	30,000,000	30,000,000	-	29-Aug-23	1-Sep-23
Habib Metropolitan Bank Ltd	20.75%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23
Habib Metropolitan Bank Ltd	20.90%	-	30,000,000	30,000,000	-	18-Aug-23	2-Feb-24
UBL Ameen Islamic Banking	21.00%	-	30,000,000	30,000,000	-	15-Sep-23	8-Sep-23
United Bank Limited	20.70%	-	32,500,000	32,500,000	-	7-Nov-23	8-Sep-23
Faysal Bank Limited	20.50%	-	28,000,000	28,000,000	-	17-Nov-23	23-Oct-23
Faysal Bank Limited	20.50%	-	32,500,000	32,500,000	-	7-Nov-23	8-Dec-23
Faysal Bank Limited	20.50%	-	26,000,000	26,000,000	-	10-Nov-23	22-Dec-23
Faysal Bank Limited	20.50%	-	30,000,000	30,000,000	-	10-Oct-23	24-Nov-23
Faysal Bank Limited	20.50%	-	32,000,000	32,000,000	-	27-Oct-23	12-Dec-23
Faysal Bank Limited	20.50%	-	28,000,000	28,000,000	-	4-Dec-23	23-Feb-24
UBL Ameen (Islamic Banking)	20.75%	-	32,000,000	32,000,000	-	25-Oct-23	4-Mar-24
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	26-Oct-23	14-Mar-24
Zarai Taraqati Bank Ltd	20.00%	-	30,000,000	30,000,000	-	3-Oct-23	11-Aug-23
Zarai Taraqati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	16-Oct-23	15-Sep-23
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	23-Oct-23	5-Oct-23
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	1-Nov-23	25-Oct-23
Zarai Taraqati Bank Ltd	20.60%	-	25,000,000	25,000,000	-	27-Nov-23	7-Nov-23
Zarai Taraqati Bank Ltd	20.60%	-	26,000,000	26,000,000	-	13-Nov-23	29-Feb-24
Zarai Taraqati Bank Ltd	20.50%	-	25,000,000	25,000,000	-	1-Dec-23	15-Dec-23
Zarai Taraqati Bank Ltd	20.80%	-	28,500,000	28,500,000	-	15-Dec-23	5-Jan-24
United Bank Limited	20.75%	-	28,000,000	28,000,000	-	15-Dec-23	2-Feb-24
Faysal Bank Limited	20.50%	-	28,000,000	28,000,000	-	5-Jan-24	14-Feb-24
Zarai Taraqati Bank Ltd	20.10%	275,000,000	-	275,000,000	-	26-Jun-23	7-Jul-23
UBL Ameen Islamic Banking	20.50%	275,000,000	-	275,000,000	-	27-Jun-23	11-Aug-23
Faysal Bank Limited	20.25%	-	170,000,000	170,000,000	-	26-Sep-23	28-Sep-23
UBL Ameen Islamic Banking	21.00%	-	255,000,000	255,000,000	-	11-Aug-23	15-Sep-23
Meezan Bank Limited	20.60%	-	150,000,000	150,000,000	-	30-Aug-23	8-Sep-23
Meezan Bank Limited	20.60%	-	110,000,000	110,000,000	-	1-Sep-23	8-Sep-23
Zarai Taraqati Bank Ltd	20.50%	-	130,000,000	130,000,000	-	24-Jul-23	27-Jul-23
Zarai Taraqati Bank Ltd	20.25%	-	130,000,000	130,000,000	-	27-Jul-23	31-Jul-23
Zarai Taraqati Bank Ltd	20.25%	-	125,000,000	125,000,000	-	26-Jul-23	31-Jul-23
Zarai Taraqati Bank Ltd	20.45%	-	145,000,000	145,000,000	-	31-Jul-23	1-Aug-23
Zarai Taraqati Bank Ltd	20.45%	-	125,000,000	125,000,000	-	1-Aug-23	4-Aug-23
Zarai Taraqati Bank Ltd	20.35%	-	235,000,000	235,000,000	-	10-Jul-23	21-Jul-23
Zarai Taraqati Bank Ltd	20.50%	-	250,000,000	250,000,000	-	5-Sep-23	12-Sep-23
Zarai Taraqati Bank Ltd	20.50%	-	155,000,000	155,000,000	-	21-Sep-23	28-Sep-23
Zarai Taraqati Bank Ltd	20.50%	-	140,000,000	140,000,000	-	21-Aug-23	25-Aug-23
Zarai Taraqati Bank Ltd	20.50%	-	215,000,000	215,000,000	-	30-Aug-23	1-Sep-23
Zarai Taraqati Bank Ltd	20.60%	-	255,000,000	255,000,000	-	7-Aug-23	11-Aug-23
Zarai Taraqati Bank Ltd	20.90%	-	255,000,000	255,000,000	-	11-Aug-23	18-Aug-23
Zarai Taraqati Bank Ltd	20.50%	-	120,000,000	120,000,000	-	22-Aug-23	25-Aug-23
Zarai Taraqati Bank Ltd	20.65%	-	54,000,000	54,000,000	-	25-Aug-23	1-Sep-23
Zarai Taraqati Bank Ltd	20.50%	-	215,000,000	215,000,000	-	25-Aug-23	30-Aug-23
Habib Metropolitan Bank Ltd	20.95%	-	235,000,000	235,000,000	-	29-Aug-23	1-Sep-23
Habib Metropolitan Bank Ltd	20.75%	-	220,000,000	220,000,000	-	5-Sep-23	12-Sep-23
Habib Metropolitan Bank Ltd	20.90%	-	250,000,000	250,000,000	-	18-Aug-23	25-Aug-23
UBL Ameen Islamic Banking	21.00%	-	190,000,000	190,000,000	-	15-Sep-23	5-Oct-23
United Bank Limited	20.70%	-	240,000,000	240,000,000	-	7-Nov-23	15-Dec-23
Faysal Bank Limited	20.50%	-	266,000,000	266,000,000	-	24-Nov-23	1-Dec-23
Faysal Bank Limited	20.50%	-	240,000,000	240,000,000	-	7-Nov-23	10-Nov-23
Faysal Bank Limited	20.50%	-	260,000,000	260,000,000	-	17-Nov-23	24-Nov-23
Faysal Bank Limited	20.50%	-	240,000,000	240,000,000	-	10-Nov-23	17-Nov-23
Faysal Bank Limited	20.50%	-	200,000,000	200,000,000	-	10-Oct-23	20-Oct-23
Faysal Bank Limited	20.75%	-	200,000,000	200,000,000	-	20-Oct-23	27-Oct-23
Faysal Bank Limited	20.50%	-	220,000,000	220,000,000	-	27-Oct-23	3-Nov-23
Faysal Bank Limited	20.50%	-	305,000,000	305,000,000	-	4-Dec-23	8-Dec-23
Faysal Bank Limited	20.50%	-	310,000,000	310,000,000	-	22-Dec-23	26-Dec-23
UBL Ameen (Islamic Banking)	20.60%	-	280,000,000	280,000,000	-	10-Oct-23	25-Oct-23
UBL Ameen (Islamic Banking)	20.75%	-	220,000,000	220,000,000	-	25-Oct-23	7-Nov-23
Meezan Bank Limited	20.50%	-	280,000,000	280,000,000	-	14-Dec-23	22-Dec-23
Meezan Bank Limited	20.50%	-	200,000,000	200,000,000	-	17-Nov-23	24-Nov-23
Meezan Bank Limited	20.30%	-	100,000,000	100,000,000	-	19-Oct-23	23-Oct-23
Meezan Bank Limited	20.30%	-	200,000,000	200,000,000	-	14-Nov-23	17-Nov-23
Meezan Bank Limited	20.50%	-	266,000,000	266,000,000	-	27-Nov-23	8-Dec-23
Meezan Bank Limited	20.50%	-	295,000,000	295,000,000	-	8-Dec-23	12-Dec-23
Zarai Taraqati Bank Ltd	20.50%	-	220,000,000	220,000,000	-	26-Oct-23	27-Oct-23
Zarai Taraqati Bank Ltd	20.00%	-	170,000,000	170,000,000	-	3-Oct-23	13-Oct-23
Zarai Taraqati Bank Ltd	20.60%	-	110,000,000	110,000,000	-	10-Oct-23	13-Oct-23
Zarai Taraqati Bank Ltd	20.35%	-	120,000,000	120,000,000	-	16-Oct-23	20-Oct-23
Zarai Taraqati Bank Ltd	20.50%	-	153,000,000	153,000,000	-	30-Oct-23	10-Nov-23
Zarai Taraqati Bank Ltd	20.50%	-	220,000,000	220,000,000	-	23-Oct-23	26-Oct-23
Zarai Taraqati Bank Ltd	20.50%	-	60,000,000	60,000,000	-	1-Nov-23	10-Nov-23
Zarai Taraqati Bank Ltd	20.60%	-	250,000,000	250,000,000	-	27-Nov-23	1-Dec-23
Zarai Taraqati Bank Ltd	20.60%	-	244,000,000	244,000,000	-	13-Nov-23	24-Nov-23
Zarai Taraqati Bank Ltd	20.50%	-	285,000,000	285,000,000	-	1-Dec-23	15-Dec-23
Zarai Taraqati Bank Ltd	20.80%	-	250,000,000	250,000,000	-	15-Dec-23	5-Jan-24
United Bank Limited	20.75%	-	275,000,000	275,000,000	-	15-Dec-23	5-Jan-24
United Bank Limited	20.00%	-	360,000,000	360,000,000	-	8-Mar-24	15-Mar-24
United Bank Limited	20.80%	-	300,000,000	300,000,000	-	6-Feb-24	14-Feb-24
Faysal Bank Limited	20.50%	-	380,000,000	380,000,000	-	5-Jan-24	8-Jan-24
UBL Ameen (Islamic Banking)	20.70%	-	380,000,000	380,000,000	-	5-Jan-24	2-Feb-24
UBL Ameen (Islamic Banking)	20.75%	-	350,000,000	350,000,000	-	22-Feb-24	29-Feb-24
Meezan Bank Limited	20.75%	-	120,000,000	120,000,000	-	5-Mar-24	14-Mar-24
Meezan Bank Limited	20.70%	-	250,000,000	250,000,000	-	29-Feb-24	4-Mar-24
Meezan Bank Limited	20.60%	-	350,000,000	350,000,000	-	13-Feb-24	23-Feb-24
Zarai Taraqati Bank Ltd	21.05%	-	380,000,000	380,000,000	-	4-Mar-24	13-Mar-24
Zarai Taraqati Bank Ltd	21.00%	-	350,000,000	350,000,000	-	19-Feb-24	26-Feb-24



Name of investee company	Rate of return per annum	Face Value				As at March 31, 2024	Issue Date	Maturity Date
		As at July 01, 2023	Purchased during the period	Sold / matured during the period				
	(%)							
							(Rupees)	
Zarai Taraqati Bank Ltd	20.80%	-	350,000,000	350,000,000	-	6-Feb-24	13-Feb-24	
Zarai Taraqati Bank Ltd	21.00%	-	370,000,000	370,000,000	-	26-Mar-24	29-Mar-24	
Zarai Taraqati Bank Ltd	20.90%	-	325,000,000	325,000,000	-	19-Mar-24	26-Mar-24	
Zarai Taraqati Bank Ltd	21.10%	-	200,000,000	200,000,000	-	31-Jan-24	2-Feb-24	
Zarai Taraqati Bank Ltd	21.00%	-	300,000,000	300,000,000	-	26-Feb-24	1-Mar-24	
Habib Metropolitan Bank Ltd	20.90%	-	345,000,000	345,000,000	-	31-Jan-24	2-Feb-24	
Zarai Taraqati Bank Ltd	20.10%	25,000,000	-	25,000,000	-	26-Jun-23	7-Jul-23	
UBL Ameen Islamic Banking	20.50%	25,000,000	-	25,000,000	-	27-Jun-23	11-Aug-23	
Faysal Bank Limited	20.25%	-	30,000,000	30,000,000	-	26-Sep-23	28-Sep-23	
UBL Ameen Islamic Banking	21.00%	-	30,000,000	30,000,000	-	11-Aug-23	15-Sep-23	
Zarai Taraqati Bank Ltd	20.25%	-	30,000,000	30,000,000	-	26-Jul-23	31-Jul-23	
Zarai Taraqati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	10-Jul-23	21-Jul-23	
Zarai Taraqati Bank Ltd	20.50%	-	9,500,000	9,500,000	-	21-Aug-23	25-Aug-23	
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23	
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	30-Aug-23	1-Sep-23	
Zarai Taraqati Bank Ltd	20.60%	-	31,000,000	31,000,000	-	7-Aug-23	11-Aug-23	
Zarai Taraqati Bank Ltd	20.90%	-	30,000,000	30,000,000	-	11-Aug-23	18-Aug-23	
Zarai Taraqati Bank Ltd	20.50%	-	21,000,000	21,000,000	-	22-Aug-23	25-Aug-23	
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	25-Aug-23	30-Aug-23	
Habib Metropolitan Bank Ltd	20.95%	-	30,000,000	30,000,000	-	29-Aug-23	1-Sep-23	
Habib Metropolitan Bank Ltd	20.75%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23	
Habib Metropolitan Bank Ltd	20.90%	-	30,000,000	30,000,000	-	18-Aug-23	25-Aug-23	
UBL Ameen Islamic Banking	21.00%	-	30,000,000	30,000,000	-	15-Sep-23	5-Oct-23	
United Bank Limited	20.70%	-	32,500,000	32,500,000	-	7-Nov-23	15-Dec-23	
Faysal Bank Limited	20.50%	-	28,000,000	28,000,000	-	17-Nov-23	24-Nov-23	
Faysal Bank Limited	20.50%	-	32,500,000	32,500,000	-	7-Nov-23	10-Nov-23	
Faysal Bank Limited	20.50%	-	26,000,000	26,000,000	-	10-Nov-23	17-Nov-23	
Faysal Bank Limited	20.50%	-	30,000,000	30,000,000	-	10-Oct-23	20-Oct-23	
Faysal Bank Limited	20.50%	-	32,000,000	32,000,000	-	27-Oct-23	3-Nov-23	
Faysal Bank Limited	20.50%	-	28,000,000	28,000,000	-	4-Dec-23	8-Dec-23	
UBL Ameen (Islamic Banking)	20.75%	-	32,000,000	32,000,000	-	25-Oct-23	7-Nov-23	
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	26-Oct-23	27-Oct-23	
Zarai Taraqati Bank Ltd	20.00%	-	30,000,000	30,000,000	-	3-Oct-23	13-Oct-23	
Zarai Taraqati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	16-Oct-23	20-Oct-23	
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	23-Oct-23	26-Oct-23	
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	1-Nov-23	10-Nov-23	
Zarai Taraqati Bank Ltd	20.60%	-	25,000,000	25,000,000	-	27-Nov-23	1-Dec-23	
Zarai Taraqati Bank Ltd	20.60%	-	26,000,000	26,000,000	-	13-Nov-23	24-Nov-23	
Zarai Taraqati Bank Ltd	20.50%	-	25,000,000	25,000,000	-	1-Dec-23	15-Dec-23	
Zarai Taraqati Bank Ltd	20.80%	-	28,500,000	28,500,000	-	15-Dec-23	5-Jan-24	
United Bank Limited	20.75%	-	28,000,000	28,000,000	-	15-Dec-23	5-Jan-24	
Faysal Bank Limited	20.50%	-	28,000,000	28,000,000	-	5-Jan-24	8-Jan-24	
Faysal Bank Limited	20.50%	-	500,000,000	-	500,000,000	28-Mar-24	5-Apr-24	
		650,000,000	18,372,000,000	18,522,000,000	500,000,000			

6.3 Pak-Qatar Daily Dividend Plan

6.3.1 Sukuk certificates - listed

Particulars	Profit Rate	Units				Carrying Cost	Market Value	Unrealised appreciation / (diminution) as at March 31, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Sold/Maturity during the period	As at December 2023					
Lucky Electric - Short Term Sukuk - VII	22.72%	50	-	50	-	-	-	-	-	
Lucky Electric - Short Term Sukuk - X	23.47%	50	-	50	-	-	-	-	-	
K-Electric - Short Term Sukuk - XIII	23.24%	70	-	70	-	-	-	-	-	
K-Electric - Short Term Sukuk - XVII	23.42%	20	-	20	-	-	-	-	-	
Hub Power - Short Term Sukuk - I	23.27%	35	97	132	-	-	-	-	-	
Nishat Mills - Short Term Sukuk - II	22.98%	55	-	55	-	-	-	-	-	
Hub Power Company Limited Sukuk - II	23.94%	-	1,200	1,200	-	-	-	-	-	
K-Electric - Short Term Sukuk - XVIII	23.42%	-	35	35	-	-	-	-	-	
K-Electric - Short Term Sukuk - XV	21.66%	-	60	60	-	-	-	-	-	
Lucky Electric - Short Term Sukuk - VIII	23.27%	-	90	90	-	-	-	-	-	
Hub Power Company Limited Sukuk - IV	23.35%	-	9,870	9,870	-	-	-	-	-	
Pak Telecommunication Co. Ltd - Short Term Sukuk - I	21.64%	-	222	-	222	222,000,000	222,000,000	9.09	18.48	
Pak Telecommunication Co. Ltd - Short Term Sukuk - I	21.39%	-	50	-	50	50,000,000	50,000,000	2.05	4.16	
K-Electric - Short Term Sukuk - XXIII	21.51%	-	95	-	95	95,000,000	95,000,000	3.89	7.91	
Lucky Electric - Short Term Sukuk - XVII	21.85%	-	130	-	130	130,000,000	130,000,000	5.32	10.82	
		280	11,849	11,632	497	497,000,000	497,000,000	-	20.35	
						280,000,000	280,000,000			

Total as of June 30, 2023

6.3.2 GOP Ijara Sukuk

Particulars	Units				Carrying Cost	Market Value	Unrealised appreciation / (diminution) as at March 31, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
	As at July 01, 2023	Purchased during the period	Sold/Maturity during the period	As at December 2023					
01 Year Gop Ijara Sukuk	-	75,724	30,464	45,260	703,425,880	704,025,800	599,920	28.82	58.62
		75,724	30,464	45,260	703,425,880	704,025,800	599,920	28.82	58.62

Total as of June 30, 2023

	(Un-audited) March 31, 2024				(Audited) June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
<b>7. PROFIT RECEIVABLE</b>								
Profit receivable from savings account	852,106	28,406,957	18,989,036	48,248,099	2,487,211	26,229,600	22,310,651	51,027,462
Profit receivable from Investments	5,912,967	55,096,215	38,334,589	99,343,771	1,961,384	19,743,455	16,744,980	43,525,764
	<u>6,765,073</u>	<u>83,503,172</u>	<u>57,323,625</u>	<u>147,591,870</u>	<u>4,448,595</u>	<u>45,973,055</u>	<u>39,055,631</u>	<u>89,477,281</u>
	(Un-audited) March 31, 2024				(Audited) June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
<b>8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES</b>								
Deposits with Trustee	1,100,000	2,600,000	2,600,000	6,300,000	100,000	100,000	100,000	300,000
Advance tax	1,228,387	10,079,720	9,275,771	20,583,878	165,099	1,137,281	610,458	1,912,838
Prepaid rating & legal fee	3,855	99,951	75,672	179,478	24,088	24,088	24,088	72,264
	<u>2,332,242</u>	<u>12,779,671</u>	<u>11,951,443</u>	<u>27,063,356</u>	<u>289,187</u>	<u>1,261,369</u>	<u>734,546</u>	<u>2,285,102</u>
	(Un-audited) March 31, 2024				(Audited) June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
<b>9. PRELIMINARY EXPENSES AND FLOATATION COST</b>								
<b>Cost</b>	279,231	279,231	279,231	837,693	279,231	279,231	279,231	837,693
<b>Accumulated amortisation</b>								
Opening balance	41,310	40,851	41,310	123,471	-	-	-	-
Amortisation during the period	42,075	42,381	42,075	126,531	41,310	40,851	41,310	123,471
Closing balance	83,385	83,232	83,385	250,002	41,310	40,851	41,310	123,471
	<u>195,846</u>	<u>195,999</u>	<u>195,846</u>	<u>587,691</u>	<u>237,921</u>	<u>238,380</u>	<u>237,921</u>	<u>714,222</u>

9.1

- 9.1 The Fund has recorded all expenses incurred in connection with the incorporation, registration, establishment and authorization of the Fund as preliminary expenses and floatation costs which are to be amortized by the Fund over a period of five years.

		(Un-audited) March 31, 2024				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		----- (Rupees) -----				----- (Rupees) -----			
<b>10.</b>	<b>PAYABLE TO MANAGEMENT COMPANY</b>								
	Management fee	130,380	770,259	554,346	1,454,985	123,982	456,304	366,479	946,765
	Sindh sales tax on of the Management fee	16,950	100,134	72,065	189,149	16,117	59,320	47,642	123,079
	Other payable to Management Company	8,936	20,811	350,300	380,047	72,409	14,561	-	86,970
	Selling and marketing expense	79,563	1,012,624	1,291,614	2,383,801	-	281,654	252,937	534,591
	Back office fee payable	17,446	521,421	416,752	955,619	86,254	69,723	69,723	225,700
	Preliminary expenses and floatation costs payable	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
		<b>495,786</b>	<b>2,667,760</b>	<b>2,927,588</b>	<b>6,091,134</b>	<b>541,273</b>	<b>1,124,073</b>	<b>979,292</b>	<b>2,644,638</b>

- 10.1 As per regulation 61 of the NBFC Regulations, 2008, the Management Company is entitled to a remuneration equal to an amount not exceeding the maximum rate of the management fee as disclosed in the Offering Document subject to the total expense ratio limit. As per Offering Document the Management Company can charge management fee upto 1%, 0.5%, and 0.5% of average annual net assets on PQAMP, PQCP, PQDDP respectively. The fee is payable monthly in arrears to the Management Company. During the period, the Management Company has charged management fee at the rate of 0.75%, 0.25% and 0.25% (June 30, 2023: 0.75%, 0.25% and 0.25%) of annual net assets on PQAMP, PQCP, PQDDP respectively.

- 10.2 Sindh sales tax on services at the rate of 13% on gross value of management fee is charged under the provisions of Sindh sales tax on Services Act, 2011.

- 10.3 In accordance with Regulation 60 of the NBFC Regulations, the Management Company is entitled to charge fees and expenses related to registrar services, accounting, operation and valuation services, related to Collective Investment Scheme (CIS). The Management Company has allocated expenses at the rate of 0.10% of the average annual net assets of Pak-Qatar Asan Munafa Plan from July 01, 2023 to March 31, 2024 and of the net assets of Pak-Qatar Cash Plan & Pak-Qatar Daily Dividend Plan from February 01, 2024 to March 31, 2024.

		(Un-audited) March 31, 2024				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		----- (Rupees) -----				----- (Rupees) -----			
<b>11.</b>	<b>PAYABLE TO TRUSTEE</b>								
	Trustee fee	9,561	169,457	121,956	300,974	9,092	100,387	80,625	190,104
	Sindh sales tax payable on remuneration of the Trustee	1,305	22,796	16,408	40,509	1,182	13,050	10,481	24,713
		<b>10,866</b>	<b>192,253</b>	<b>138,364</b>	<b>341,483</b>	<b>10,274</b>	<b>113,437</b>	<b>91,106</b>	<b>214,817</b>

11.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.055% per annum ( June 30, 2023: 0.055% per annum) of average net assets.

11.2 Sindh sales tax on services has been charged at 13% on gross value of Trustee fee levied through sales tax on Services Act, 2011.

		(Un-audited) March 31, 2024				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
<b>Note</b>		----- (Rupees) -----				----- (Rupees) -----			
<b>12. PAYABLE TO THE COMMISSION</b>									
Annual fee payable	12.1	<u>12,878</u>	<u>230,970</u>	<u>166,185</u>	<u>410,033</u>	<u>24,566</u>	<u>205,249</u>	<u>140,042</u>	<u>369,857</u>

12.1 In accordance with the NBFC Regulations 2008, a Collective Investment Scheme (CIS) is required to pay annual fee to the Securities and Exchange Commission of Pakistan (SECP) on annual basis at the rate of 0.02% of average Net Assets of Collective investment Scheme calculated on daily basis. However, effective as of July 1, 2023, the SECP, through SRO 592 dated May 17, 2023, has revised the annual fee rate from 0.02% to 0.075% and introduced a shift in payment frequency, from annual to monthly basis.

		(Un-audited) March 31, 2024				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		----- (Rupees) -----				----- (Rupees) -----			
<b>13. ACCRUED AND OTHER LIABILITIES</b>									
Auditor's remuneration payable	16	92,163	92,163	92,163	276,489	63,800	63,800	63,800	191,400
Legal and professional charges payable		44,092	-	-	44,092	84,232	18,464	18,464	121,160
Commission payable		-	-	-	-	325	7,558	10,877	18,760
Shariah advisory fee payable		66,667	66,667	66,667	200,001	-	-	-	-
Withholding tax payable		8,611	23,599	16,410,095	16,442,305	199,669	909,187	2,016,214	3,125,070
Transaction charges payable		15,338	62,981	36,162	114,482	-	-	-	-
Sindh sales tax on brokerage		761	7,062	4,357	12,180	-	-	-	-
Capital gain tax payable		2,495	4,653,075	-	4,655,570	29,582	3,821,784	-	3,851,366
		<u>230,127</u>	<u>4,905,547</u>	<u>16,609,444</u>	<u>21,745,118</u>	<u>377,608</u>	<u>4,820,793</u>	<u>2,109,355</u>	<u>7,307,756</u>

#### 14. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at March 31, 2024.

	For the period Ended March 31, 2024				(Un-audited) For the period Ended March 31, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
<b>15. PROFIT EARNED</b>	(Rupees)				(Rupees)			
Profit earned on:								
Savings accounts	14,270,234	180,208,398	141,838,824	336,317,456	9,067,416	67,335,988	44,795,209	121,198,613
Profit from Investments	17,269,465	200,604,778	170,264,176	388,138,419	2,888,611	22,498,603	15,108,501	40,495,715
	<u>31,539,699</u>	<u>380,813,176</u>	<u>312,103,000</u>	<u>724,455,875</u>	<u>11,956,027</u>	<u>89,834,591</u>	<u>59,903,710</u>	<u>161,694,328</u>

#### 16. TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Pak-Qatar Asan Munafa Plan, Pak-Qatar Cash Plan, Pak-Qatar Daily Dividend Plan as at 31 March 2024 is 1.60%, 0.60% and 0.65% which includes 0.18%, 0.12% and 0.11% respectively, representing government levies on the Fund such as sales taxes, annual fee to the SECP, etc (March 31, 2023 (annualised) is 1.40%,0.55%,0.57% which includes 0.10%,0.05%,0.05% respectively, representing government levies on the Fund such as sales taxes, annual fee to the Commission etc).

#### 17. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of cash dividend. Furthermore, as per regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders in cash. Since, the management intends to distribute the income earned by the Fund during the period to the unit holders in cash in the manner as explained above, accordingly, no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

#### 18. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

- 18.1** Connected persons / related parties include the Management Company, the Trustee, other collective investment schemes managed by the Management Company, any person or company beneficially owning directly or indirectly ten percent or more of the capital of the Management Company or the net assets of the Fund, directors and their close family members and key management personnel of the Management Company.
- 18.2** Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.
- 18.3** Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.
- 18.4** Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Rules and the Trust Deed.

18.5 The details of transactions carried out by the Fund with connected persons and related parties during the period and balances with them as at period end are as follows:

	For the nine months period ended March 31 2024				For the period from October 03, 2022 to March 31, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			
<b>Transactions during the period</b>								
<b>Pak Qatar Asset Management Company Limited (Management Company)</b>								
Remuneration to Management Company	1,157,416	4,635,353	3,800,067	9,592,836	623,412	1,733,634	1,097,415	3,454,461
Sindh sales tax on remuneration of the Management Company	150,464	602,596	494,009	1,247,069	81,044	225,372	142,664	449,080
Amortisation of preliminary expenses and floatation cost	42,075	42,381	42,075	126,531	27,387	26,928	27,387	81,702
Back office fee	154,322	521,421	416,752	1,092,495	76,327	214,910	129,286	420,523
<b>Central Depository Company of Pakistan Limited - Trustee</b>								
Remuneration of the Trustee	84,877	1,019,778	836,015	1,940,670	41,980	306,216	201,615	549,811
Sindh sales tax on remuneration of the Trustee	11,096	133,338	109,235	253,669	5,496	40,086	26,256	71,838
Security deposit	100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000
	(Un-Audited)				Audited			
	March 31, 2024				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----				----- (Rupees) -----			

18.6 Details of balances with connected persons / related parties as at period end are as follows:

<b>With Management Company</b>								
Remuneration payable	130,380	770,259	554,346	1,454,985	123,982	456,304	366,479	946,765
Sindh sales tax payable on remuneration of the management company	16,950	100,134	72,065	189,149	16,117	59,320	47,642	123,079
Other payable to Management Company	8,936	20,811	350,300	380,047	72,409	14,561	-	86,970
Selling and marketing expense	79,563	1,012,624	1,291,614	2,383,801	-	281,654	252,937	534,591
Back office fee payable	17,446	521,421	416,752	955,619	86,254	69,723	69,723	225,700
Preliminary expenses and floatation costs payable	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
<b>With the Trustee</b>								
Remuneration payable	9,561	169,457	121,956	300,974	9,092	100,387	80,625	190,104
Sindh sales tax on Trustee remuneration payable	1,305	22,796	16,408	40,509	1,182	13,050	10,481	24,713
Security deposit	100,000	100,000	100,000	300,000	100,000	100,000	100,000	214,817

18.7 Transactions during the period with connected persons / related parties in units of the Fund:

18.7.1 Pak-Qatar Asan Munafa Plan

For the nine months period ended March 31 2024

As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at March 31, 2024	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at March 31, 2024
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(Number of Units) (Rupees)

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Individual Family Participant Investment fund	558,048	-	-	558,048	55,888,117	-	-	-	64,611,690
Pak Qatar Investment account	905,859	-	-	905,859	90,721,131	-	-	-	104,881,789
Pak Qatar Individual Family Participant Takaful fund	260,914	-	260,914	-	26,130,354	-	-	28,017,802	-
Procon Engineering (Pvt) Limited Employees Provident Fund Trust	163,130	44,984	-	208,114	16,337,355	5,000,000	-	-	24,095,816
Directors, Key Management Persons and their close family members	247	7,410	-	4,130	3,527	24,737	817,547	-	456,466

For the period from October 03, 2022 to March 31, 2023

As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at March 31, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at March 31, 2023
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(Number of Units) (Rupees)

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Individual Family Participant Investment fund	-	500,000	-	500,000	-	50,000,000	-	-	53,402,150
Pak Qatar Investment account	-	999,732	-	188,100	811,632	-	100,000,000	-	20,000,000
Directors, Key Management Persons and their close family members	-	2,953	-	2,826	127	-	305,000	-	300,000

18.7.2 Pak-Qatar Cash Plan

For the nine months period ended March 31 2024

As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at March 31, 2024	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at March 31, 2024
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(Number of Units) (Rupees)

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Individual Family Participant Investment fund	7,776,035	15,298,061	-	17,721,779	5,352,317	778,741,898	1,488,000,000	-	2,017,000,000
Pak Qatar Investment account	4,278,835	6,420,876	-	6,258,784	4,440,927	428,509,921	715,000,000	-	648,000,000
Pak Qatar Individual Family Participant Takaful fund	1,000,566	723,002	-	1,499,312	224,256	100,203,083	77,200,000	-	154,597,101
Pak Qatar Family Takaful Limited	2,770,429	5,465,771	-	6,095,449	2,140,751	277,448,479	589,714,361	-	506,566,421
Pak Qatar General Takaful Limited	1,685,786	2,058,297	-	2,620,502	1,123,581	168,825,411	223,551,954	-	282,965,358
Directors, Key Management Persons and their close family members	-	1,173	-	1,173	-	-	121,500	-	126,848

For the period from October 03, 2022 to March 31, 2023

As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at March 31, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at March 31, 2023
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(Number of Units) (Rupees)

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Individual Family Participant Investment fund	-	12,678,159	-	6,307,585	6,370,574	-	1,280,000,000	-	850,000,000
Pak Qatar Investment account	-	1,711,400	-	1,551,043	160,357	-	176,000,000	-	163,000,000
Pak Qatar Individual Family Participant Takaful fund	-	1,998,671	-	1,998,671	-	-	200,000,000	-	202,418,692
Pak Qatar Asset Management Company Limited	-	335,235	-	335,235	-	-	35,069,364	-	35,537,778
Pak Qatar Family Takaful Limited	-	1,841,266	-	1,040,785	800,481	-	191,901,982	-	110,000,000
Pak Qatar General Takaful Limited	-	2,167,195	-	1,247,719	919,476	-	226,677,344	-	130,669,194
PIAC Provident Fund Trust (Holding 10% and above)	-	1,934,359	-	-	1,934,359	-	200,000,000	-	-

18.7.3 Pak-Qatar Daily Dividend Plan

For the nine months period ended March 31 2024

As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at March 31, 2024	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at March 31, 2024
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(Number of Units) (Rupees)

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Asset Management Company Limited (Management Company)	404,722	1,475,355	134,660	205,000	1,809,737	40,472,200	121,804,294	6,935,300	20,500,000
Central Depository Company Pakistan Limited (Trustee Company)	-	2,300,000	262,188	-	2,562,188	-	230,000,000	16,051,160	-
Pak Qatar Investment (Private) Limited	496,366	73,956	69,992	116	640,198	49,636,600	7,395,600	4,431,956	11,570
Pak Qatar Investment account	4,671,884	2,556,254	491,767	4,400,000	3,319,905	467,188,400	255,625,400	32,624,346	440,000,000
Pak Qatar Individual Family Participant Investment fund	-	1,000,000	121,588	1,000,000	121,588	-	100,000,000	7,858,122	100,000,000
Pak Qatar General Takaful Limited	-	550,000	20,353	570,353	-	-	55,000,000	1,338,197	57,035,300
Qatar Group (Private) Limited	-	69,550	6,743	-	76,293	-	5,500,000	369,784	-
Getz Pharma (Pvt.) Ltd (Holding 10% and above)	-	6,000,000	12,263	6,012,263	-	-	600,000,000	636,480	601,226,300
Hamdard Laboratories (WAF) Pakistan (Holding 10% and above)	5,039,487	10,000,000	97,719	15,137,206	(0)	503,948,697	1,000,000,000	6,707,700	1,513,720,600
Directors, Key management persons and their close family members	19,219	101,531	3,113	100,003	23,860	1,921,900	10,153,127	184,749	10,000,252

For the period from October 03, 2022 to March 31, 2023

As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at March 31, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at March 31, 2023
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(Number of Units) (Rupees)

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Asset Management Company Limited (Management Company)	-	596,009	6,530	70,000	532,539	-	59,600,358	652,998	7,000,000
Pak Qatar Investment Account	-	5,500,000	347,575	-	5,847,575	-	550,000,000	34,787,612	-
Pak Qatar Investment (Private) Limited	-	468,500	9,057	-	477,557	-	46,850,000	905,681	-
Razi Sons (Pvt.) LTD.	-	3,000,000	36,297	1,800,000	1,236,297	-	300,000,000	3,629,721	180,000,000
Directors, Key management persons and their close family members	-	35,000	571	17,080	18,491	-	3,500,000	67,106	1,708,000

19. FINANCIAL INSTRUMENTS BY CATEGORY

**Pak-Qatar Asan Munafa Plan**

-----As at 31 March 2024-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
<b>Financial Assets</b>			
Bank balances	41,842,818	-	41,842,818
Investments	-	156,020,500	156,020,500
Profit receivable	6,765,073	-	6,765,073
Advances, deposits, prepayment and other receivables	2,332,242	-	2,332,242
Receivable against sale of units	50,000	-	50,000
Preliminary expenses and floatation costs	195,846	-	195,846
	<b>51,185,979</b>	<b>156,020,500</b>	<b>207,206,479</b>

**Pak-Qatar Cash Plan**

-----As at 31 March 2024-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
Bank balances	1,972,894,541	-	1,972,894,541
Investments	-	1,992,078,800	1,992,078,800
Profit receivable	83,503,172	-	83,503,172
Advances, deposits, prepayment and other receivables	12,779,671	-	12,779,671
Preliminary expenses and floatation costs	195,999	-	195,999
	<b>2,069,373,383</b>	<b>1,992,078,800</b>	<b>4,061,452,183</b>

**Pak-Qatar Daily Dividend Plan**

-----As at 31 March 2024-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
Bank balances	1,192,136,208	-	1,192,136,208
Investments	-	1,201,025,800	1,201,025,800
Profit receivable	57,323,625	-	57,323,625
Advances, deposits, prepayment and other receivables	11,951,443	-	11,951,443
Preliminary expenses and floatation costs	195,846	-	195,846
	<b>1,261,607,122</b>	<b>1,201,025,800</b>	<b>2,462,632,922</b>



**Pak-Qatar Asan Munafa Plan**

-----As at 30 June 2023-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
<b>Financial Assets</b>			
Bank balances	116,344,580	-	116,344,580
Investments	-	83,000,000	83,000,000
Profit receivable	4,448,595	-	4,448,595
Advances, deposits, prepayment and other receivables	289,187	-	289,187
Receivable against sale of units	200,000	-	200,000
Preliminary expenses and floatation costs	237,921	-	237,921
	<b>121,520,283</b>	<b>83,000,000</b>	<b>204,520,283</b>

**Pak-Qatar Cash Plan**

-----As at 30 June 2023-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
<b>Financial Assets</b>			
Bank balances	1,691,930,705	-	1,691,930,705
Investments	-	995,000,000	995,000,000
Profit receivable	45,973,055	-	45,973,055
Advances, deposits, prepayment and other receivables	1,261,369	-	1,261,369
Receivable against sale of units	150,000,000	-	150,000,000
Preliminary expenses and floatation costs	238,380	-	238,380
	<b>1,889,403,509</b>	<b>995,000,000</b>	<b>2,884,403,509</b>

**Pak-Qatar Daily Dividend Plan**

-----As at 30 June 2023-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
<b>Financial Assets</b>			
Bank balances	1,296,488,762	-	1,296,488,762
Investments	-	830,000,000	830,000,000
Profit receivable	39,055,631	-	39,055,631
Advances, deposits, prepayment and other receivables	734,546	-	734,546
Receivable against sale of units	-	-	-
Preliminary expenses and floatation costs	237,921	-	237,921
	<b>1,336,516,860</b>	<b>830,000,000</b>	<b>2,166,516,860</b>

## 21. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction.

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value.

### Fair value hierarchy

Following hierarchy is used in determining and disclosing the fair value of the following financial instruments by valuation technique:

Level 1: quoted prices in active markets for identical assets.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The Fund recognises debt securities at fair value which is determined using the rate which are not quoted on Pakistan Stock Exchange (Level 2). Fair value of remaining financial assets is not significantly different from their carrying value.

## 22. GENERAL

22.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

22.2 This condensed interim financial information is unaudited and have been reviewed by the auditors.

## 23. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on **22 April 2024** by the Board of Directors of the Management Company.

**For Pak Qatar Asset Management Company Limited  
(Management Company)**

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director