



Pak-Qatar Islamic Income Fund
Financial Statements for the Quarter
Ended September 30, 2023

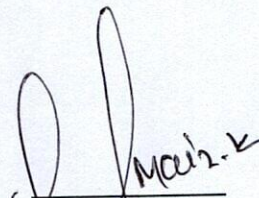
PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2023

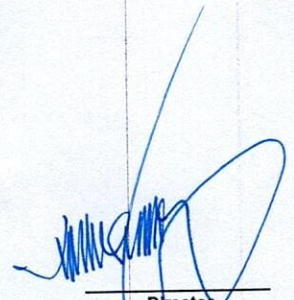
Note	(Un-audited) September 30, 2023				(Audited) June 30, 2023				
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	
	(Rupees)				(Rupees)				
ASSETS									
Bank balances	5	1,672,016,383	379,417,710	110,916,121	2,162,350,214	1,283,968,061	92,103,248	90,152,293	1,466,223,602
Investments	6	4,260,773,994	440,323,968	212,956,138	4,914,054,100	3,165,976,521	241,102,706	214,452,691	3,621,531,918
Profit receivable	7	357,556,151	33,735,121	17,599,508	408,890,780	138,014,140	11,257,939	9,024,688	158,296,767
Deposits, prepayments and other receivables	8	14,637,362	1,537,286	1,204,134	17,378,782	667,044	271,164	259,964	1,198,172
Receivable against sale of units		-	-	1,361,000	1,361,000	179,625,186	-	495,000	180,120,186
Preliminary expenses and floatation cost	9	223,539	223,845	223,845	671,229	237,921	237,921	237,921	713,763
Total assets		6,305,207,429	855,237,930	344,260,746	7,504,706,105	4,768,488,873	344,972,978	314,622,557	5,428,084,408
LIABILITIES									
Payable to Management Company	9	5,357,626	1,432,994	1,244,382	8,035,002	2,486,837	583,030	947,825	4,017,692
Payable to Trustee	10	437,478	52,479	23,563	513,520	277,253	23,756	21,042	322,051
Payable to the Commission	11	385,749	46,409	20,839	452,997	330,288	34,488	34,836	399,612
Accrued and other liabilities	12	164,297	644,275	123,834	932,406	1,059,592	143,253	378,979	1,581,824
Total liabilities		6,345,150	2,176,157	1,412,618	9,933,925	4,153,970	784,527	1,382,682	6,321,179
NET ASSETS		6,298,862,279	853,061,773	342,848,128	7,494,772,180	4,764,334,903	344,188,451	313,239,875	5,421,763,229
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		6,298,862,279	853,061,773	342,848,128	7,494,772,180	4,764,334,903	344,188,451	313,239,875	5,421,763,229
CONTINGENCIES AND COMMITMENTS 13									
(Number of units)					(Number of units)				
NUMBER OF UNITS IN ISSUE		59,669,650	8,489,586	3,257,452		47,566,347	3,436,468	3,127,590	
(Rupees)					(Rupees)				
NET ASSETS VALUE PER UNIT		105.5622	100.4833	105.2504		100.1619	100.1576	100.1538	

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

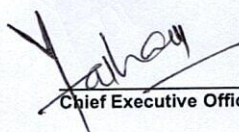

Director

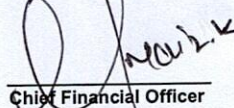
PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

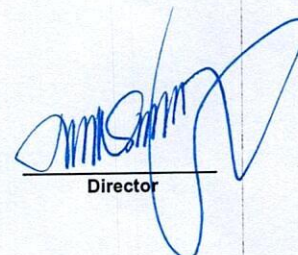
For the quarter ended September 30, 2023					
Note	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	
(Rupees)					
INCOME					
Profit earned	14	294,572,666	29,889,276	17,958,387	342,420,329
Other Income		12,375,094	-	-	12,375,094
Loss on disposals of debt securities		(725,059)	(41,978)	(86,530)	(853,567)
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	6.4	10,701,478	1,319,991	185,771	12,207,240
Total income		316,924,179	31,167,289	18,057,628	366,149,096
EXPENSES					
Remuneration of Management company	9.1	6,892,380	694,580	824,899	8,411,859
Sindh Sales tax on remuneration of management company	9.2	896,009	90,295	107,237	1,093,541
Remuneration of trustee	10.1	1,035,151	104,187	61,867	1,201,205
Sindh sales tax on the remuneration of trustee	10.2	134,724	13,581	8,060	156,365
SECP fee	11	1,033,857	104,187	61,867	1,199,911
Auditor's remuneration		31,932	31,932	31,932	95,796
Transaction charges		702,818	70,353	8,279	781,450
Rating fee		17,046	17,046	17,046	51,138
Bank charges		567	146	557	1,270
Amortisation of preliminary expenses and floatation costs		14,382	14,076	14,076	42,534
Amortisation of premium on Sukuk certificates		1,001,290	56,990	57,617	1,115,897
Amortization of premium on GoP Ijarah		252,423	25,818	10,757	288,998
Selling and marketing expense		-	694,580	470,431	1,165,011
Back office fee		1,378,476	138,916	82,490	1,599,882
Shariah advisory fee		33,333	33,333	33,333	99,999
Total expenses		13,424,388	2,090,020	1,790,448	17,304,856
Net income for the period before taxation		303,499,791	29,077,269	16,267,180	348,844,240
Taxation	16	-	-	-	-
Net income for the period after taxation		303,499,791	29,077,269	16,267,180	348,844,240
Allocation of net income for the period					
Net income for the period after taxation		303,499,791	29,077,269	16,267,180	348,844,240
Income already paid on units redeemed		(12,293,426)	(17,173,220)	(185,603)	(29,652,249)
Accounting income available for distribution		291,206,365	11,904,049	16,081,577	319,191,991
Relating to capital gains		9,976,419	1,278,013	99,241	11,353,673
Excluding capital gains		281,229,946	10,626,036	15,982,336	307,838,318
		291,206,365	11,904,049	16,081,577	319,191,991

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer


Director

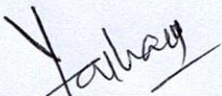
PAK QATAR ISLAMIC INCOME FUND
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2023

For the quarter ended September 30, 2023

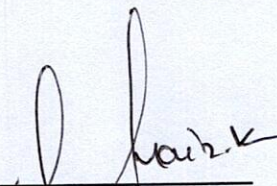
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
----- (Rupees) -----				
Net income for the period after taxation	303,499,791	29,077,269	16,267,180	348,844,240
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	303,499,791	29,077,269	16,267,180	348,844,240

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.


For Pak Qatar Asset Management Company Limited
 (Management Company)



 Chief Executive Officer



 Chief Financial Officer



 Director

PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

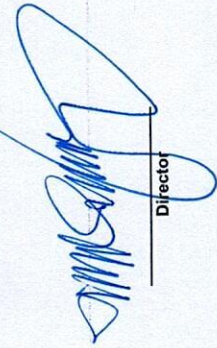
	Pak-Qatar Income Plan			Pak-Qatar Khalis Bachat Plan		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net assets at the beginning of the period	4,747,251,882	17,083,021	4,764,334,903	342,290,360	1,898,091	344,188,451
Issuance of units PQIP: 16,019,954 , PQMIP: 15,508,388 , PQKBP: 218,594						
- Capital value	1,604,767,468	-	1,604,767,468	1,553,282,909	-	1,553,282,909
- Element of income	30,858,409	-	30,858,409	21,185,491	-	21,185,491
Total proceeds on issuance of units	1,635,625,877	-	1,635,625,877	1,574,468,400	-	1,574,468,400
Redemption of Units PQIP: 3,916,651 , PQMIP: 10,455,270 , PQKBP: 88,732						
- Capital value	(392,299,237)	-	(392,299,237)	(1,047,174,690)	-	(1,047,174,690)
- Element of income	(5,629)	(12,293,426)	(12,299,055)	(379,147)	(17,173,220)	(17,552,367)
Total payment on redemption of units	(392,304,866)	(12,293,426)	(404,598,292)	(1,047,553,837)	(17,173,220)	(1,064,727,057)
Total comprehensive income for the period	-	303,499,791	303,499,791	-	29,077,269	29,077,269
Dividend distribution	-	-	-	(20,540,493)	(9,404,797)	(29,945,290)
Net assets at the end of the period (un-audited)	5,990,572,893	308,289,386	6,298,862,279	848,664,430	4,397,343	853,061,773
Accumulated income brought forward		6,866,024			1,450,735	
- Realised income		10,216,997			447,356	
- Unrealised income		17,083,021			1,898,091	
Accounting income available for distribution		9,976,419			1,278,013	
- Relating to capital gains		281,229,946			10,626,036	
- Excluding capital gains		291,206,365			11,904,049	
Dividend distribution		-			(9,404,797)	
Undistributed income carried forward		297,587,908			3,077,352	
- Realised income		10,701,478			1,319,991	
- Unrealised gain		308,289,386			4,397,343	
Net assets value per unit at end of the period		100,1619			100,1576	
Net assets value per unit at end of the period		105,5622			100,4833	

	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net assets at the beginning of the period	4,747,251,882	17,083,021	4,764,334,903	342,290,360	1,898,091	344,188,451
Net assets at the end of the period (un-audited)	5,990,572,893	308,289,386	6,298,862,279	848,664,430	4,397,343	853,061,773
Accumulated income brought forward		6,866,024			1,450,735	
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The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)


Chief Executive Officer


Director

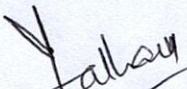
PAK QATAR ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

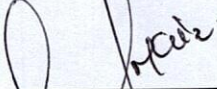
For the quarter ended September 30, 2023


Note	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	(Rupees)			
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the period before taxation	303,499,791	29,077,269	16,267,180	348,844,240
Adjustments for non cash and other items:				
Amortisation of preliminary expenses and floatation costs	14,382	14,076	14,076	42,534
Loss on disposals of debt securities	725,059	41,978	86,530	853,567
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	(10,701,478)	(1,319,991)	(185,771)	(12,207,240)
	293,537,754	27,813,332	16,182,015	337,533,101
(Increase)/Decrease in assets				
Investments - net	(1,084,821,054)	(197,943,249)	1,595,794	(1,281,168,509)
Profit and dividend receivable	(219,542,011)	(22,477,182)	(8,574,820)	(250,594,013)
Deposits, prepayments and other receivables	(13,970,318)	(1,266,122)	(944,170)	(16,180,610)
	(1,318,333,383)	(221,686,553)	(7,923,196)	(1,547,943,132)
Increase/(decrease) in liabilities				
Payable to Management Company	2,870,789	849,964	296,557	4,017,310
Payable to Trustee	160,225	28,723	2,521	191,469
Payable to the SECP	55,461	11,921	(13,997)	53,385
Accrued and other liabilities	(895,295)	501,022	(255,145)	(649,418)
	2,191,180	1,391,630	29,936	3,612,746
Net cash used in operating activities	(1,022,604,449)	(192,481,591)	8,288,755	(1,206,797,285)
CASH FLOWS FROM FINANCING ACTIVITIES				
Net receipts from issuance of units	1,815,251,063	1,574,468,400	21,564,370	3,411,283,833
Net payment against redemption of Units	(404,598,292)	(1,064,727,057)	(9,089,297)	(1,478,414,646)
Dividend distribution	-	(29,945,290)	-	(29,945,290)
Net cash generated from financing activities	1,410,652,770	479,796,053	12,475,073	1,902,923,897
Net increase in cash and cash equivalents	388,048,322	287,314,462	20,763,828	696,126,612
Cash and cash equivalents at beginning of the period	1,283,968,061	92,103,248	90,152,293	1,466,223,602
Cash and cash equivalents at end of the period	1,672,016,383	379,417,710	110,916,121	2,162,350,214

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer


Director

PAK QATAR ISLAMIC INCOME FUND
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Pak Qatar Islamic income Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commission) as a unit trust scheme on July, 07 2022. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 02, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. In accordance with the Trust Deed, the first accounting period of the Fund commenced on the date on which the Fund's property was first transferred to the trustee i.e., period commencing on October 03, 2022 and shall ending on June 30 of the succeeding calendar year.
- 1.2 The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the Commission to undertake Asset Management Services. The registered office of the management company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS), Karachi, in the province of Sindh.
- 1.3 The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the fund. The title to the assets of the fund is held in the name of the Trustee of the Fund.
- 1.4 According to the Trust Deed, the objective of the Fund is to generate superior, long term, risk-oriented returns in accordance with Shariah Compliant Islamic Income Category. The Fund is categorised as an open end Shariah Compliant (Islamic) Income Scheme in accordance with Circular 7 of 2009, issued by the Commission. Mufti Dr Muhammad Zubair Usmani acts as its Shariah Advisor to ensure that the activities of the Fund are in compliance with the principles of Shariah.
- 1.5 The fund has been given stability rating of "A+" by PACRA on December 02, 2022.
- 1.6 The first accounting period of the fund commenced on October 03, 2022, therefore there are no corresponding numbers in this condensed interim financial information, except for statement of asset and liabilities, which has been extracted from the annual audited financial statements of the Fund for the year ended June 30, 2023.

2. BASIS OF PREPARATION

2.1 Statement of compliance

- 2.1.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:
- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
 - Provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance 1984; and
 - Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IAS 34, the provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

- 2.1.2 The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended 30 June 2023.
- 2.1.3 These condensed interim financial statements are unaudited. In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company declare that these condensed interim financial statements give a true and fair view of the state of affairs of the Fund as at 30 September 2023.

2.2 Basis of measurement

This condensed interim financial information is prepared under the historical cost convention except for certain investments that are carried at fair value.

2.3 Functional and presentation currency

This condensed interim financial information has been presented in Pakistani Rupees, which is the functional and presentation currency of the Fund and has been rounded off to the nearest rupees.

3 AMENDMENTS TO ACCOUNTING STANDARDS

Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Fund's accounting periods beginning on or after July 01, 2023 but are considered not to be relevant or do not have any significant effect on the Fund's operations and therefore not detailed in these financial statements.

Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain standards, amendments and interpretations that are mandatory for the Fund's accounting period beginning on or after July 01, 2023 but are considered not to be relevant or will not have any significant effect on the Fund's operations and are therefore not disclosed in these financial statements.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted and the methods of computation of balance used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2023.

	Note	(Un-Audited) September 30, 2023			(Audited) June 30, 2023				
		Pak-Qatar Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
5 BANK BALANCES									
Savings accounts	5.1	1,672,016,383	379,417,710	110,916,121	2,162,350,214	1,283,968,061	92,103,248	90,152,293	1,466,223,602

5.1 The rate of return on respective saving accounts range between 16.30% to 22.00% per annum.

	Note	(Un-Audited) September 30, 2023			(Audited) June 30, 2023				
		Pak-Qatar Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
6 INVESTMENTS									
At fair value through profit or loss									
- Sukuk certificates		1,722,789,584	224,946,155	172,715,138	2,120,450,877	1,762,138,856	156,105,526	169,499,682	2,087,744,064
- GoP Ijarah sukuk certificates		2,537,984,410	215,377,813	40,241,000	2,793,603,223	1,328,837,665	74,997,180	29,953,009	1,433,787,854
At amortized cost									
- Money market placements		-	-	-	-	75,000,000	10,000,000	15,000,000	100,000,000
		4,260,773,994	440,323,968	212,956,138	4,914,054,100	3,165,976,521	241,102,706	214,452,691	3,621,531,918

At fair value through profit or loss

- Sukuk certificates
- GoP Ijarah sukuk certificates

At amortized cost

- Money market placements

6.1 Pak Qatar Income Plan

6.1.1 Sukuk certificates

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at September 30, 2023	Carrying value as at September 30, 2023	Market value as at September 30, 2023	Unrealised appreciation / (diminution) as at September 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
Sukuk certificates - listed									
Abhi (Pvt) Limited - Short Term Sukuk - I	120	-	-	120	120,000,000	120,000,000	-	1.91	2.82
K-Electric Limited Sukuk - V	93,000	6,250	-	99,250	403,966,408	405,932,500	1,966,092	6.44	9.53
K-Electric Limited Sukuk - VI	300	250	-	550	55,814,834	56,079,870	265,036	0.89	1.32
K-Electric Limited Sukuk - VII	350	-	-	350	35,753,784	35,374,045	(379,739)	0.56	0.83
K-Electric - Short Term Sukuk - XV	57	-	-	57	-	-	-	-	-
K-Electric - Short Term Sukuk - XVII	30	-	-	30	30,000,000	30,000,000	-	0.48	0.70
Pakistan Energy Sukuk - II	11,000	22,000	-	33,000	165,032,543	165,033,000	457	2.62	3.87
Al-Baraka Bank Tier - II	220	-	20	200	200,155,981	199,800,000	(355,981)	3.17	4.69
Al-Baraka Bank Tier - III	110	25	-	135	133,932,687	135,135,270	1,202,583	2.15	3.17
TPL Trakker Limited Sukuk - II	64	-	-	64	36,169,467	36,084,478	(84,989)	0.57	0.85
OBS AGP (Pvt) Limited Sukuk	1,156	600	-	1,756	131,965,497	131,877,136	(88,360)	2.09	3.10
Lucky Electric - Short Term Sukuk - IX	140	-	140	-	-	-	-	-	-
Hub Power Holding Limited	1,000	-	-	1,000	102,350,277	101,806,400	(543,877)	1.62	2.39
The Hub Power Company Limited Sukuk - IV	800	-	-	800	20,064,885	20,078,680	13,795	0.32	0.47
Hub Power - Short Term Sukuk - I	50	-	-	50	50,000,000	50,000,000	-	0.79	1.17
Dubai Islamic Bank Limited Sukuk Tier II	235	-	-	235	235,313,345	235,588,205	274,860	3.74	5.53
Total as at September 30, 2023	108,632	29,125	160	137,597	1,720,519,709	1,722,789,584	2,269,875	27.35	40.43
Total as at June 30, 2023					1,758,129,590	1,762,138,856			

6.1.2

GOP Ijara Sukuk

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at September 30, 2023	Carrying value as at September 30, 2023	Market value as at September 30, 2023	Unrealised appreciation / (diminution) as at September 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
GOP Ijara Sukuk	13,323	13,260	1,260	25,323	2,529,552,807	2,537,984,410	8,431,603	40.29	59.57
Total as at September 30, 2023	13,323	13,260	1,260	25,323	2,529,552,807	2,537,984,410	8,431,603	40.29	59.57
Total as at June 30, 2023					1,322,629,932	1,328,837,665			

6.1.3

Money Market Placement

Counterparty Name	Profit Rate	Issue Date	Maturity Date	Face Value		Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Purchased during the period		
Zanai Taraqiati Bank Ltd	20.10	26-Jun-23	7-Jul-23	75,000,000	-	-	-
Zanai Taraqiati Bank Ltd	20.25	26-Jul-23	31-Jul-23	100,000,000	100,000,000	100,000,000	-
Zanai Taraqiati Bank Ltd	20.35	10-Jul-23	21-Jul-23	150,000,000	150,000,000	150,000,000	-
Zanai Taraqiati Bank Ltd	20.50	30-Aug-23	1-Sep-23	15,000,000	15,000,000	15,000,000	-
Zanai Taraqiati Bank Ltd	20.50	25-Aug-23	30-Aug-23	15,000,000	15,000,000	15,000,000	-
Total as at September 30, 2023				75,000,000	280,000,000	355,000,000	-
Total as at June 30, 2023						75,000,000	-

6.2 Pak Qatar Monthly Income Plan

6.2.1 Sukuk certificates - listed

Name of investee company	(Number of certificates)					Carrying value as at September 30, 2023 (Rupees)	Unrealised appreciation / (diminution) as at September 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at September 30, 2023	Market value as at September 30, 2023				
K-Electric - Short Term Sukuk - V	4,100	-	-	4,100	16,682,498	86,502	1.97	3.81	
Pakistan Energy Sukuk - II	6,000	-	-	6,000	30,005,781	219	3.52	6.81	
Al-Baraka Bank (Pakistan) Limited Tier - II	35	-	-	35	35,027,297	(62,297)	4.10	7.94	
TPL Trakker Limited Sukuk - I	13	4	-	17	9,579,548	5,391	1.12	2.18	
K-Electric Limited Sukuk - VII	100	-	-	100	10,215,367	(108,497)	1.18	2.30	
Lucky Electric Short Term Sukuk - IX	20	-	-	20	20,000,000	-	2.34	4.54	
K-Electric - Short Term Sukuk - XV	5	-	5	-	-	-	-	-	
K-Electric - Short Term Sukuk - XVII	5	-	-	5	5,000,000	-	0.59	1.14	
Abhi Private - Short Term Sukuk - I	15	-	-	15	15,000,000	-	1.76	3.41	
Hub Power - Short Term Sukuk - I	10	-	-	10	10,000,000	-	1.17	2.27	
OBS AGP (Pvt) Limited Sukuk	-	300	-	300	22,532,251	395	2.64	5.12	
K-Electric Limited Sukuk - VI	-	500	-	500	50,869,305	112,395	5.98	11.58	
Total as at September 30, 2023	10,303	804	5	11,102	224,912,045	34,110	26.37	51.09	
Total as at June 30, 2023	155,654,116								

6.2.2

GOP Ijara Sukuk

Name of investee company	(Number of certificates)					Carrying value as at September 30, 2023 (Rupees)	Unrealised appreciation / (diminution) as at September 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at September 30, 2023	Market value as at September 30, 2023				
GOP Ijara Sukuk	750	1,430	40	2,140	214,091,932	1,285,881	25.25	48.91	
Total as at September 30, 2023	750	1,430	40	2,140	214,091,932	1,285,881	25.25	48.91	
Total as at June 30, 2023	75,001,234								

6.2.3

Money Market Placement

Counterparty Name	Profit Rate (%)	Issue Date	Maturity Date	Face Value (Rupees)		Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Sold/Maturity during the period		
Zarai Taraqati Bank Ltd	20.10	26-Jul-23	31-Jul-23	10,000,000	10,000,000	-	-
Zarai Taraqati Bank Ltd	20.25	26-Jul-23	31-Jul-23	20,000,000	20,000,000	-	-
Zarai Taraqati Bank Ltd	20.35	10-Jul-23	21-Jul-23	10,000,000	10,000,000	-	-
Total as at September 30, 2023				10,000,000	30,000,000	40,000,000	10,000,000
Total as at June 30, 2023	10,000,000						

6.3 Pak-Qatar Khalis Bachat Plan

6.3.1 Sukuk certificates - listed

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at September 30, 2023	Carrying value as at September 30, 2023	Market value as at September 30, 2023	Unrealised appreciation / (diminution) as at September 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
Abhi Private Ltd - Short Term Sukuk - I	15.00	-	-	15	15,000,000	15,000,000	-	4.38	7.04
Al-Baraka Bank (Pvt) Limited Sukuk - Tier II	20.00	-	-	20	20,015,598	19,990,000	(35,598)	5.83	9.38
Al-Baraka Bank (Pvt) Limited Sukuk - Tier III	10.00	-	-	10	9,902,972	10,010,020	107,048	2.92	4.70
Crescent Steel & Allied Product Limited - Sukuk I	300.00	-	-	30	24,658,052	24,632,747	(25,305)	7.18	11.57
Hub Power - Short Term Sukuk - I	10.00	-	-	10	10,000,000	10,000,000	-	2.92	4.70
K-Electric Limited Sukuk - V	4,830.00	-	-	4,830	19,652,797	19,754,700	101,903	5.76	9.28
K-Electric Limited Sukuk - VII	100.00	-	-	100	10,215,367	10,106,870	(108,497)	2.95	4.75
K-Electric Short Term Sukuk - XV	5.00	-	5	5	-	-	-	-	-
K-Electric Short Term Sukuk - XVII	5.00	-	5	5	5,000,000	5,000,000	-	1.46	2.35
Lucky Electric - Short Term Sukuk - IX	17.00	-	-	-	17,000,000	17,000,000	-	4.96	7.98
Pakistan Energy Sukuk - II	4,000.00	-	-	-	20,003,854	20,004,000	146	5.83	9.39
TPL Trakler Limited Sukuk - II	19.00	-	-	17	10,737,810	10,712,579	(25,231)	3.12	5.03
OBS AGP (Pvt) Limited	-	140	-	-	10,518,615	10,514,222	(4,393)	3.07	4.94
Total as at September 30, 2023	9,331	140	5	5,042	172,705,064	172,715,138	10,074	50.38	81.10
Total as at June 30, 2023					169,295,822	169,499,682			

6.3.2 GOP Ijara Sukuk

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at September 30, 2023	Carrying value as at September 30, 2023	Market value as at September 30, 2023	Unrealised appreciation / (diminution) as at September 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
GOP Ijara Sukuk	300	300	200	400	40,065,303	40,241,000	175,697	11.74	18.90
Total as at September 30, 2023	300	300	200	400	40,065,303	40,241,000	175,697	11.74	18.90
Total as at June 30, 2023					29,979,989	29,953,009			

6.3.3 Money Market Placement

Counterparty Name	Profit Rate (%)	Issue Date	Maturity Date	Face Value		Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Sold/Maturity during the period		
Zenati Taraqiati Bank Ltd	20.10	26-Jun-23	7-Jul-23	15,000,000	15,000,000	-	-
Zenati Taraqiati Bank Ltd	20.35	10-Jul-23	21-Jul-23	-	15,000,000	-	-
Total as at September 30, 2023				15,000,000	30,000,000	-	-
Total as at June 30, 2023					15,000,000		

	(Un-audited) September 30, 2023				(Audited) June 30, 2023			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
6.4	Net unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss'							
	4,260,773,994	440,323,968	212,956,138	4,914,054,100	3,090,976,520	231,102,706	199,452,692	3,521,531,918
	4,250,072,516	439,003,977	212,770,367	4,901,846,860	3,080,759,523	230,655,350	199,275,812	3,510,690,685
	10,701,478	1,319,991	185,771	12,207,240	10,216,997	447,356	176,890	10,841,233
7.	PROFIT RECEIVABLE							
	32,419,536	6,854,049	3,330,298	42,603,883	18,485,828	1,726,641	1,540,106	21,752,575
	223,293,346	14,532,078	1,887,212	239,712,636	50,026,710	3,056,230	1,040,476	54,123,416
	-	-	-	-	206,507	27,534	41,301	275,342
	101,843,269	12,348,994	12,381,998	126,574,261	69,295,095	6,447,534	6,402,805	82,145,434
	357,556,151	33,735,121	17,599,508	408,890,780	138,014,140	11,257,939	9,024,688	158,296,767
8.	DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES							
	100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000
	14,517,152	1,417,076	1,083,923	17,018,151	542,956	147,076	135,875	825,907
	7,042	7,042	7,043	21,127	24,088	24,088	24,089	72,265
	13,168	13,168	13,168	39,505	-	-	-	-
	14,637,362	1,537,286	1,204,134	17,378,783	667,044	271,164	259,964	1,198,172
9.	PAYABLE TO MANAGEMENT COMPANY							
	2,571,454	309,394	277,826	3,158,674	1,635,711	140,153	248,283	2,024,147
	334,289	40,221	36,117	410,627	212,642	18,220	32,277	263,139
	1,695,081	-	113,987	1,809,068	-	-	254,476	254,476
	-	778,989	546,158	1,325,147	-	84,409	75,727	160,136
	514,291	61,879	27,783	603,953	395,973	97,737	94,551	588,261
	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
	5,357,626	1,432,994	1,244,382	8,035,002	2,486,937	583,030	947,825	4,017,692

6.4 Net unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss'

7. PROFIT RECEIVABLE
Profit receivable from savings account
Profit receivable from GoP Ijarah
Profit receivable from Money Market Placements
Profit receivable from Sukuk certificates

8. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES
Deposits with Trustee
Advance tax
Prepaid rating fee
Others

9. PAYABLE TO MANAGEMENT COMPANY
Remuneration of the Management Company
Sindh sales tax on of the Management fee
Front end load payable to management company
Selling and marketing expenses payable
Allocated expenses payable
Preliminary expenses and floatation costs payable

Note

9.1

9.2

9.3

9.4

- 9.1 The Management Company has charged management fee at the rate of 0.50%, 0.50%, 1.00% on average annual net assets of the fund on Pak-Qatar Income Plan (PQIP), Pak-Qatar Monthly Income Plan (PQMIP) and Pak-Qatar Khalis Bachat Plan (PQKBP) respectively. The fee is payable monthly in arrears to the Management Company.
- 9.2 Sindh sales tax on services at the rate of 13% on gross value of management fee is charged under the provisions of Sindh sales tax on Services Act, 2011.
- 9.3 Management Company has charged selling and marketing expenses at the rate of 0.50% of the average annual net assets of the Fund on PQMIP & PQKBP. The charge for PQKBP was increased to 0.75% from September 06, 2023.
- 9.4 Management Company has charged allocated expenses at the rate of 0.10% of the average annual net assets of the Fund.

	Note	(Un-audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
		(Rupees)				(Rupees)			
10. PAYABLE TO TRUSTEE									
Trustee fee	10.1	387,012	46,409	21,161	454,582	245,357	21,023	18,945	285,325
Sindh sales tax payable on Trustee fee	10.2	50,466	6,070	2,402	58,938	31,896	2,733	2,097	36,726
		<u>437,478</u>	<u>52,479</u>	<u>23,563</u>	<u>513,520</u>	<u>277,253</u>	<u>23,756</u>	<u>21,042</u>	<u>322,051</u>

- 10.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.075% per annum of average net assets.
- 10.2 Sindh Sales Tax on services has been charged at 13% on gross value of the Trustee fee levied through Sales Tax on Services Act, 2011.

	Note	(Un-audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
		(Rupees)				(Rupees)			
11. PAYABLE TO THE COMMISSION									
Monthly fee payable	11.1	385,749	46,409	20,839	452,997	330,288	34,488	34,836	399,612

- 11.1 Under the provisions of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, all income Collective Investment Schemes are required to pay monthly fee, to the Securities and Exchange Commission of Pakistan, an amount equal to 0.075 percent of the average annual net assets of the scheme.

	Note	(Un-audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
		(Rupees)				(Rupees)			
12. ACCRUED AND OTHER LIABILITIES									
Auditor's remuneration payable		-	-	-	-	63,800	63,800	63,800	191,400
Brokerage fee payable		128,219	36,118	-	164,337	196,823	1,949	1,408	200,180
Legal and professional charges payable		2,697	34,233	84,231	121,161	2,697	34,233	84,231	121,161
Shariah advisory fee payable		33,333	33,333	33,333	99,999	-	-	-	-
Capital gain and Withholding tax payable		48	540,591	6,270	546,909	796,272	43,271	229,540	1,069,083
		<u>164,297</u>	<u>644,275</u>	<u>123,834</u>	<u>932,406</u>	<u>1,059,592</u>	<u>143,253</u>	<u>378,979</u>	<u>1,581,824</u>

13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2023 & June 30, 2023.

	For the quarter ended September 30, 2023			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
(Rupees)				
14. PROFIT EARNED				
Profit earned on:				
- Savings accounts	84,144,626	12,411,252	5,480,330	102,036,208
- GoP Ijarah sukuk certificates	107,787,379	7,696,398	1,997,503	117,481,280
- Income from Sukuk certificates	101,136,545	9,631,777	10,338,999	121,107,321
- Profit on Placements	1,504,116	149,849	141,555	1,795,520
	<u>294,572,666</u>	<u>29,889,276</u>	<u>17,958,387</u>	<u>342,420,329</u>

15. TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Pak-Qatar Income Plan, Pak-Qatar Monthly Income Plan, Pak-Qatar Khalis Bachat Plan as at September 30, 2023 (annualised) is 0.97%, 1.49%, 2.17% which includes 0.15%, 0.15%, 0.22% respectively, representing government levies on the Fund such as sales taxes, annual fee to the SECP, etc.

16. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of dividend. Furthermore, as per regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders. Since, the management intends to distribute the income earned by the Fund during the period to the unit holders in the manner as explained above, accordingly, no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

17. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

- 17.1 Connected persons / related parties include the Management Company, the Trustee, other collective investment schemes managed by the Management Company, any person or company beneficially owning directly or indirectly ten percent or more of the capital of the Management Company or the net assets of the Fund, directors and their close family members and key management personnel of the Management Company.
- 17.2 Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons/ related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.
- 17.3 Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.
- 17.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Rules and the Trust Deed.

17.5 The details of transactions carried out by the Fund with related parties / connected persons and balances with them are as follows:

Transactions during the period	For the quarter ended June 30, 2023			
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	----- (Rupees) -----			
Pak Qatar Asset Management Company Limited (Management Company)				
Remuneration to the management Company	6,892,380	694,580	824,899	8,411,859
Sindh sales tax on management remuneration	896,009	90,295	107,237	1,093,541
Selling and marketing expense	-	694,580	470,431	1,165,011
Back office fee	1,378,476	138,916	82,490	1,599,882
Amortisation of preliminary expenses and floatation cost	14,382	14,076	14,076	42,534
Central Depository Company of Pakistan Limited - Trustee				
Trustee remuneration	1,035,151	104,187	61,867	1,201,205
Sindh sales tax on Trustee remuneration	134,724	13,581	8,060	156,365
Pak Qatar Individual Family Participant Investment Fund				
Issue of PQIP: 12,000,336, PQMIP: 5,781,204 units	1,232,000,000	588,583,707	-	1,820,583,707
Redemption of PQIP: 3,871,817, PQMIP: 5,689,338 units	400,000,000	579,382,645	-	979,382,645
Pak Qatar Investment Account				
Issue of PQIP: 462,013, PQMIP: 4,838,185 units	48,305,000	492,575,026	-	540,880,026
Redemption of PQMIP: 4,761,304 units	-	484,874,824	-	484,874,824
Pak Qatar Family Takaful Limited				
Issue of PQIP: 1,530,663 units	157,000,000	-	-	157,000,000
Pak Qatar Individual Family Participant Takaful Fund				
Issue of PQKBP: 98,034 units	-	-	10,000,000	10,000,000
Razi Sons (Pvt.) LTD. (Unit holder with more than 10% holding)				
Issue of PQMIP: 2,995,279 units	-	301,855,411	-	301,855,411
Dividend Reinvest of PQMIP: 27,584 units	-	2,762,770	-	2,762,770
Jamia Darul Uloom Karachi (Unit holder with more than 10% holding)				
Issue of PQMIP: 1,534,143 units	-	155,257,583	-	155,257,583
Dividend Reinvest of PQMIP: 58,659 units	-	5,875,163	-	5,875,163
Directors, Key Management Persons and their close family members				
Issue of PQIP: 9,237 units, PQKBP: 105 units	944,008	-	10,861	954,869
Redemption of PQIP: 3,225, PQKBP: 7,162 units	333,584	-	722,418	1,056,001

	September 30, 2023			June 30, 2023				
	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total	Pak-Qatar Income Plan	Pak-Qatar Monthly Income Plan	Pak-Qatar Khalis Bachat Plan	Total
	(Rupees)						(Rupees)	
17.6 Balances as at period end								
Pak Qatar Asset Management Company Limited (Management Company)								
Remuneration payable to the management company	2,571,454	309,394	277,826	3,158,674	1,635,711	140,153	248,283	2,024,147
Sindh sales tax on management remuneration	334,289	40,221	36,117	410,627	212,642	18,220	32,277	263,139
Front end load payable to management company	1,695,081	-	113,987	1,809,068	-	-	254,476	254,476
Selling and marketing expense	-	776,989	546,158	1,323,147	-	84,409	75,727	160,136
Back office fee payable	514,291	61,879	27,783	603,953	395,973	97,737	94,551	588,261
Preliminary expenses and flotation costs payable	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
Central Depository Company of Pakistan Limited - Trustee								
Remuneration payable	387,012	46,409	21,161	454,582	245,357	21,023	18,945	285,325
Sindh sales tax on Trustee remuneration payable	50,466	6,070	2,402	58,938	31,896	2,733	2,097	36,726
Pak Qatar Individual Family Participant Investment Fund (Group Company)								
Units held in PQIP: 45,234,643 (June 30, 2023: 37,106,124)	4,775,068,450	-	-	4,775,068,450	3,716,619,881	-	-	3,716,619,881
Units held in PQMIP: 1,960,162 (June 30, 2023: 1,868,296)	-	196,963,584	-	196,963,584	-	187,124,043	-	187,124,043
Units held in PQKBP: 2,763,100 (June 30, 2023: 3,119,101)	-	-	290,817,381	290,817,381	-	-	312,389,818	312,389,818
Pak Qatar Investment Account								
Units held in PQIP: 8,783,185 (June 30, 2023: 8,321,172)	927,172,368	-	-	927,172,368	833,464,398	-	-	833,464,398
Units held in PQMIP: 1,640,424 (June 30, 2023: 1,563,544)	-	164,835,250	-	164,835,250	-	156,600,815	-	156,600,815
Qatar Group (Private) Limited								
Units held in PQIP: 355,840 (June 30, 2023: 355,840)	37,563,241	-	-	37,563,241	35,641,610	-	-	35,641,610
Pak Qatar Individual Family Participant Takaful Fund								
Units held in PQIP: 270,889 (June 30, 2023: 270,889)	28,595,623	-	-	28,595,623	27,132,757	-	-	27,132,757
Units held in PQKBP: 98,034 (June 30, 2023: NI)	-	-	10,318,131	10,318,131	-	-	-	-
AK Advisors LLP								
Units held in PQIP: 1,632 (June 30, 2023: 1,632)	172,240	-	-	172,240	163,464	-	-	163,464
Pak Qatar Family Takaful Limited								
Units held in PQIP: 1,530,663 (June 30, 2023: NI)	161,580,204	-	-	161,580,204	-	-	-	-
Units held in PQKBP: 98,034 (June 30, 2023: NI)	-	-	10,318,131	10,318,131	-	-	-	-
Razi Sons (Pvt.) LTD. (Unit holder with more than 10% holding)*								
Units held in PQMIP: 3,022,864 (June 30, 2023: NI)	-	303,747,317	-	303,747,317	-	-	-	-
Jamia Darul Uloom Karachi (Unit holder with more than 10% holding)*								
Units held in PQMIP: 1,592,802 (June 30, 2023: NI)	-	160,050,021	-	160,050,021	-	-	-	-
Directors, Key Management Persons and their close family members								
Units held in PQIP: 6,012 (June 30, 2023: NI)	634,665	-	-	634,665	-	-	-	-
Units held in PQKBP: 7,963 (June 30, 2023: 15,021)	-	-	838,157	838,157	-	-	1,504,410	1,504,410

*The figures of these parties are not disclosed in the comparatives as these were not related parties in the prior period.

18. FINANCIAL INSTRUMENTS BY CATEGORY

Pak-Qatar Income Plan

(Un-audited)			
-----As at September 30, 2023-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
Financial Assets			
Bank balances	1,672,016,383	-	1,672,016,383
Investments	-	4,260,773,994	4,260,773,994
Profit receivable	357,556,151	-	357,556,151
Advances, deposits, prepayment and other receivables	14,637,362	-	14,637,362
Preliminary expenses and floatation cost	223,539	-	223,539
	2,044,433,435	4,260,773,994	6,305,207,429

Pak-Qatar Monthly Income Plan

(Un-audited)			
-----As at September 30, 2023-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
Bank balances	379,417,710	-	379,417,710
Investments	-	440,323,968	440,323,968
Profit receivable	33,735,121	-	33,735,121
Advances, deposits, prepayment and other receivables	1,537,286	-	1,537,286
Preliminary expenses and floatation cost	223,845	-	223,845
	414,913,962	440,323,968	855,237,930

Pak-Qatar Khalis Bachat Plan

(Un-audited)			
-----As at September 30, 2023-----			
Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
----- (Rupees) -----			
Bank balances	110,916,121	-	110,916,121
Investments	-	212,956,138	212,956,138
Profit receivable	17,599,508	-	17,599,508
Advances, deposits, prepayment and other receivables	1,204,134	-	1,204,134
Preliminary expenses and floatation cost	223,845	-	223,845
Receivable against sale of units	1,361,000	-	1,361,000
	131,304,608	212,956,138	344,260,746

FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction.

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value.

19. Fair value hierarchy

Following hierarchy is used in determining and disclosing the fair value of the following financial instruments by valuation technique:

Level 1: quoted prices in active markets for identical assets.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The Fund recognises debt securities at fair value which is determined using the rate which are not quoted on PSX (Level 2). Fair value of remaining financial assets is not significantly different from their carrying value.

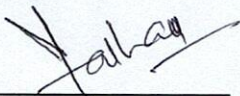
20 GENERAL

20.1 Figures have been rounded off to the nearest rupees unless otherwise stated.

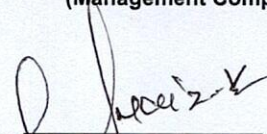
21. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on 27 OCT 2023 by the Board of Directors of the Management Company.

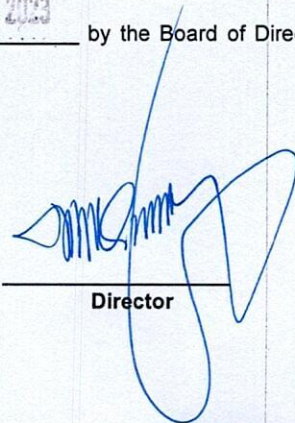
**For Pak Qatar Asset Management Company Limited
(Management Company)**



Chief Executive Officer



Chief Financial Officer



Director