

PAK-QATAR
ASSET MANAGEMENT



Today, for a Better Tomorrow

CORPORATE GOVERNANCE POLICY

Date of 1st Approval	May 12th, 2022
Date of 1st Review	September 27, 2023

INTRODUCTION

The Corporate Governance Policies (the “Policies”) are designed to ensure the independence of the Board and its ability to effectively supervise management's operation of the Company as it broadly refers to the mechanism, processes and relations by which companies are governed.

The Board of Directors (BOD or Board) is responsible to supervise the management of the business and affairs with a view to protect and maximize shareholder and unit holder value. Sound corporate governance policies and practices are important in the creation of shareholder and unit holder value and maintaining the confidence of investors alike. The importance of corporate governance lies in its contribution both to business prosperity and to accountability.

THE BOARD OF DIRECTORS

The functioning of Board of Directors shall be in accordance with the applicable laws, including the Companies Act, 2017, Listed Companies Code of Corporate Governance Regulations 2019, Memorandum and Articles of Association of PQAMC, Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The powers of the Board shall be in accordance with the “Powers of the Board of Directors” as approved by the Board, whose primary responsibility is to supervise the management of PQAMC’s business and affairs. In discharging its responsibilities the Board of Directors must strive to balance the interest of PQAMC diverse stakeholders, including shareholders, customers, employees and the communities in which it operates.

THE COMMITTEES OF THE BOARD

The formation of Board Committees shall be in line with applicable laws including the Listed Companies Code of Corporate Governance Regulations, 2019. The Committees of the Board play vital role, assisting it in execution of its duties, powers and authorities. The Chairman of each Committee reports back to the Board with respect to the significant and material issues with transparency and full disclosure.

Each Committee shall have formal term of reference (TOR) which shall set forth the objective and responsibilities of the committees, their structure and procedures for reporting to the Board.

The existing structures of the Board Committees are as under;

-Audit Committee

Mr. Syed Asad Ali Shah Jilani	Chairman
Mr. Muhammad Owais Ansari	Member
Mr. Muhammad Kamran Saleem	Member

-Human Resource and Remuneration Committee

Mr. Syed Asad Ali Shah Jilani
Mr. Said Gul
Mr. Muhammad Kamran Saleem
Mr. Farhan Shaukat

-Risk Management Committee

Mr. Muhammad Owais Ansari
Mr. Muhammad Kamran Saleem
Mrs. Sameera Said

CORPORATE GOVERNANCE POLICES

Like the formation of committees, the Board of Directors may constitute Board policies to be complied with by the Management below Board level, as a tool to supervise the Company's affairs & business and regulate itself. The policies may be adopted in compliance with applicable laws and regulations including the applicable Code of Corporate Governance. The Board shall ensure that complete record of particulars of the significant policies along with their dates of approval or updating is maintained by the company. The significant policies may include but not limited to the following;

- i) Risk Management Policy & Procedures;
- ii) Human resource management;
- iii) Permissible fee for non-executive directors including independent directors;
- iv) Communication policy and investors'/shareholders' relations;
- v) Marketing;
- vi) Investments and disinvestment of funds;
- vii) Determination and delegation of financial powers;
- viii) Transactions or contracts with associated companies and related parties;
- ix) Corporate Social Responsibility and
- x) Whistle blowing policy.

REVIEW AND APPROVAL

The Policy shall be approved by the Board, subject to such modifications and amendments as may be required by the Board, and to be implemented thereafter with immediate effect.

MODIFICATION AND AMENDMENTS

The Policy may be amended, as necessary, from time to time by way of an addendum or supplement as the case may be, to this document as recommended by the CEO and approved by the Board of Directors of the Company.