

Market Summary							KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)						
	31-Jan-23	15day	30day	90day	FYTD	CYTD	SECTORS	Index Weight (%)	Current Market Cap (PKR'Bn)	Previous Week Market Cap (PKR'Bn)	Change (%) in Market Cap.		
KSE100	40,673	2.40%	0.6%	-3.0%	-2.1%	-8.8%	COMMERCIAL BANKS	20	311	300	3.53		
KMI30	69,439	2.19%	1.7%	-2.1%	1.0%	-3.1%	FERTILIZER	15	232	222	4.54		
KMIA11	19,666	1.22%	-1.6%	-6.3%	-5.9%	-10.7%	OIL & GAS EXPLORATION COMPANIES	13	203	197	2.79		
								CEMENT	7	107	109	(2.53)	
								CHEMICAL	3	45	44	2.33	
Global Markets							Commentary						
UK	7,772	1.1%	-4.1%	-8.1%	-7.8%	-5.0%	OIL & GAS MARKETING COMPANIES	4	55	56	(2.79)		
USA	11,585	-4.2%	-9.7%	-9.1%	-4.8%	35.1%	PHARMACEUTICALS	2	34	38	(8.50)		
China	3,256	-0.9%	-5.1%	-7.7%	4.4%	11.8%	Economic Review						
Japan	27,327	-5.5%	-4.5%	1.2%	-3.4%	5.4%	The country finally got notch from IMF after complying with some key and harsh decision on economic front i.e. currency depreciation the PKR fell from 226.4 to 267.9 by month end. This has been an adjustment to interbank rate while the open market traded around 270. This was followed by spike in fuel price with power and gas tariff to be adjusted upward from next month. These measures on top of already existing inflationary pressure will grease the pace of CPI for FY23, as Jan'23 CPI clocked @ 27.55%. The trickle down impact on staple items will keep the core inflation figure much higher than SBP expected target. The tightening will curb demand pressure for short term as wage rate will adjust in due course of time. FY23 GDP growth from central banks under current scenario looks optimistic with the pace fiscal reforms. The country will continue debt rescheduling in short term and critically require to rejuvenate economic cognition to come up with solutions which are in line with the world.						
India	59,550	0.9%	2.2%	2.3%	-11.0%	-2.2%	Central bank also notched the policy rate by 100 basis points although market expectations have not vanished for a further spike in upcoming MPS given the fiscal tightening and inflationary pressures. Gov. has rolled out some budgetary measure to come up with solution for circular debt by a phase wise increase in power tariff. These measures would bring some parity on macro-economic front as demanded by IMF but political repercussion will remain a concern internally. The country also realized shortcoming on external front as many countries demanded IMF terms be settled before extending their pockets to bail out Pakistan to meet its upcoming liabilities.						
Portfolio Investments (USD mn)							Key Economic Figures						
	7 days	30 days	90 days	365days	FYTD	CYTD	Policy Rate	FY19	FY20	FY21	Fy22	31-Jan	
FIPI (net)	1	9	(23)	(57)	8	9	31-Jan-23	10.8%	7.0%	7.0%	13.8%	17.0%	
LIPI (net)	(1)	(9)	23	57	(8)	(9)	31-Jan-23	13.6%	7.4%	8.1%	15.7%	18.3%	
Ind.	4.0	16	26	152	64	16	Inflation	8.8%	7.8%	9.8%	21.3%	27.6%	
Banks/DFIs	6.5	6	53	122	56	6	PKR USD*	163.1	168.2	157.3	204.8	267.9	
Companies	(5.0)	0	16	69	23	0							
M.Funds	(1.5)	(21)	(41)	(180)	(85)	(21)							
Brokers	2.0	4	(7)	(7)	(3)	4							
Others	1.3	4	9	53	20	4							
Ins.	(8.8)	(18)	(32)	(149)	(81)	(18)							
NBFC	0.1	0	(2)	(3)	(2)	0							
Key Economic Figures							Key Economic Figures						
	FY19	FY20	FY21	Fy22	31-Jan			FY19	FY20	FY21	Fy22	FY23-TD	
Imports	USD'mn	51,869	46,417	56,380	72,048	33,393	Imports	51,869	46,417	56,380	72,048	33,393	
Exports	USD'mn	24,257	23,462	25,304	32,450	17,737	Exports	24,257	23,462	25,304	32,450	17,737	
Trade Deficit	USD'mn	(27,612)	(22,955)	(31,076)	(39,598)	(15,656)	Trade Deficit	(27,612)	(22,955)	(31,076)	(39,598)	(15,656)	
Remittances	USD'mn	21,740	23,131	29,370	31,238	14,052	Remittances	21,740	23,131	29,370	31,238	14,052	
FX Reserves	USD'mn	14,482	18,886	24,398	15,742	9,453	FX Reserves	14,482	18,886	24,398	15,742	9,453	
PKRV Rates (change in bps)							Stock Market Review						
	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ	PKRV 1Y	17.95	92	95	221	214	718
PKRV 3Y		16.83	59	119	276	307	PKRV 3Y	16.83	59	119	276	307	605
PKRV 5Y		15.48	32	87	229	231	PKRV 5Y	15.48	32	87	229	231	462
PKRV 10Y		14.45	51	69	155	157	PKRV 10Y	14.45	51	69	155	157	336
PKRV 20Y		14.37	22	57	87	90	PKRV 20Y	14.37	22	57	87	90	261

*Inter Bank Rate

31-Jan-23

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