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Rated by PACRA with **Stable** outlook

پاک قطر

PAK-QATAR
ASSET MANAGEMENT

Pak-Qatar Islamic Cash Fund



Pak-Qatar Asset Management Company Limited

An emerging partner for asset management solutions

Fund's Information

Management Company:	Pak-Qatar Asset Management Company Limited G-8/9, Ground Floor, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-PQAMCL (772625) Website: www.pqamcl.com	
Board of Directors of the Management Company:	Mr. Said Gul Mr. Muhammad Owais Ansari Mr. Syed Asad Ali Shah Jilani Mr. Muhammad Kamran Saleem Mrs. Sameera Said	Chairman Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director
Board Audit Committee:	Mr. Syed Asad Ali Shah Jilani Mr. Muhammad Owais Ansari Mr. Muhammad Kamran Saleem	Chairman Member Member
Board Human Resource and Remuneration Committee:	Mr. Syed Asad Ali Shah Jilani Mr. Said Gul Mr. Muhammad Kamran Saleem Mr. Farhan Shaukat	Chairman Member Member Member
Board Risk Management Committee:	Mr. Muhammad Owais Ansari Mr. Muhammad Kamran Saleem Mrs. Sameera Said	Chairman Member Member
Chief Executive Officer of: The Management Company	Mr. Farhan Shaukat	
Chief Financial Officer &: Company Secretary	Mr. Umair Karim	
Chief Internal Auditor:	Mr. Muhammad Danish Raza	
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.	
Bankers to the Fund:	Dubai Islamic Bank Pakistan Limited Meezan bank Limited Habib Bank limited Zarai Taraqiati Bank Limited Habib Metropolitan Bank limited United Bank Limited Faysal Bank Limited	
Auditors:	Yousuf Adil Chartered Accountants Cavish Court, KCHSU, Shahrah-e-Faisal Karachi	
Legal Adviser:	AHM & Co 415, Eden Heights, Jail Road, Lahore, Pakistan	
Shariah Adviser:	Dr. Mufti Muhammad Zubair Usmani	
Transfer Agent:	ITMinds Limited CDC – House, Shahrah-e-Faisal, Karachi.	

Report of the Fund Manager

Type of Fund

Open end cash fund investing primarily in Shariah compliant money market and Islamic bonds (Sukuks).

Objective

To focus on generating competitive return while seeking maximum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments in accordance with Shariah Compliant Islamic Money Market Category.

Investment Policy and Strategy

The fund provides investors with the opportunity to park their excess liquidity in secure high-quality instruments. To minimize the impact of interest rate volatility, the investment policy limits the investment avenues to short term tenors. As per its investment policy, Pak Qatar Money Market Funds can invest or place funds in instruments/avenues with a credit rating of at least 'double A' (AA). The weighted average maturity (WAM) of net assets invested in the plan shall not exceed ninety (90) days; where securities issued by federal government shall be excluded from ascertaining WAM.

Performance Review

Pak Qatar Money Market Fund provided a return of 20.91% in Pak Qatar Asan Munafa Plan, 22.10% in Pak Qatar Cash Plan and 22.06% Pak Qatar Daily Dividend Plan to its investors for the year ended June 30, 2024 as compared to its benchmark of 10.27%.

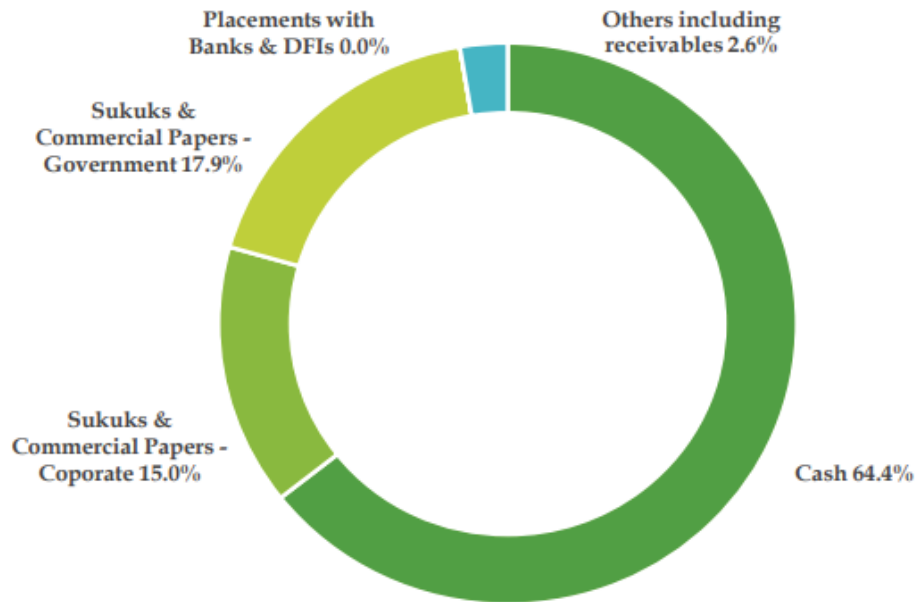
Fund Stability Rating

PACRA Credit Rating Company has assigned Stability Rating of AA(f) to all plans of Pak Qatar Money Market Funds.

The Fund earned a gross income of PKR. 1,042 million this year, which was primarily due to profit on bank deposits, placements and Sukuks. The fund also incurred expenses totaling to PKR. 31 million which brought the net income figure to PKR. 1,011 million. The net assets of the Fund as at June 30, 2024 were PKR. 303.26 million (Pak Qatar Asan Munafa Plan), PKR 4,197.60 million (Pak Qatar Cash Plan) and PKR 3,415.48 million (Pak Qatar Daily Dividend Plan).

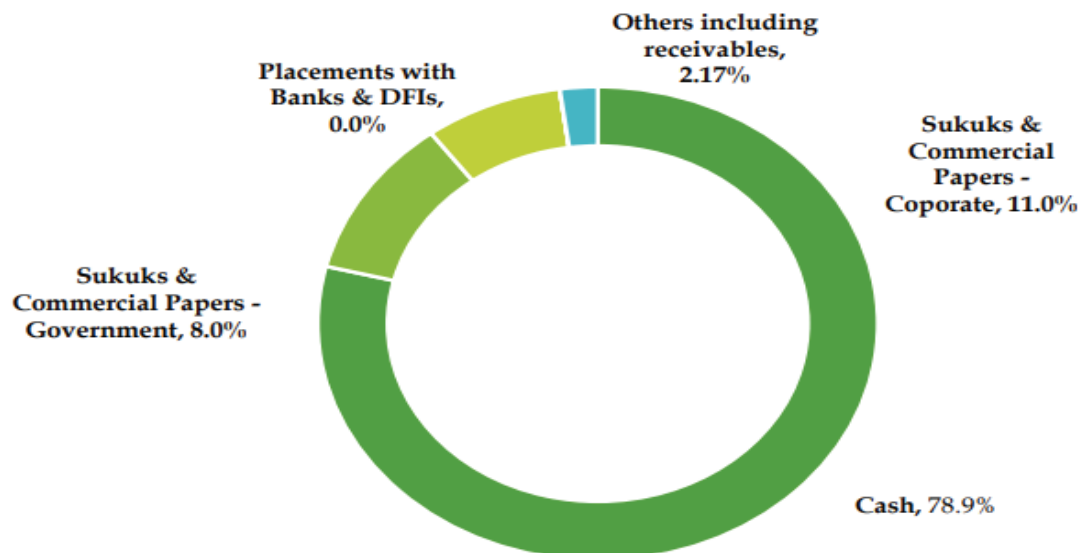
PAK QATAR DAILY DIVIDEND PLAN

Asset Allocation

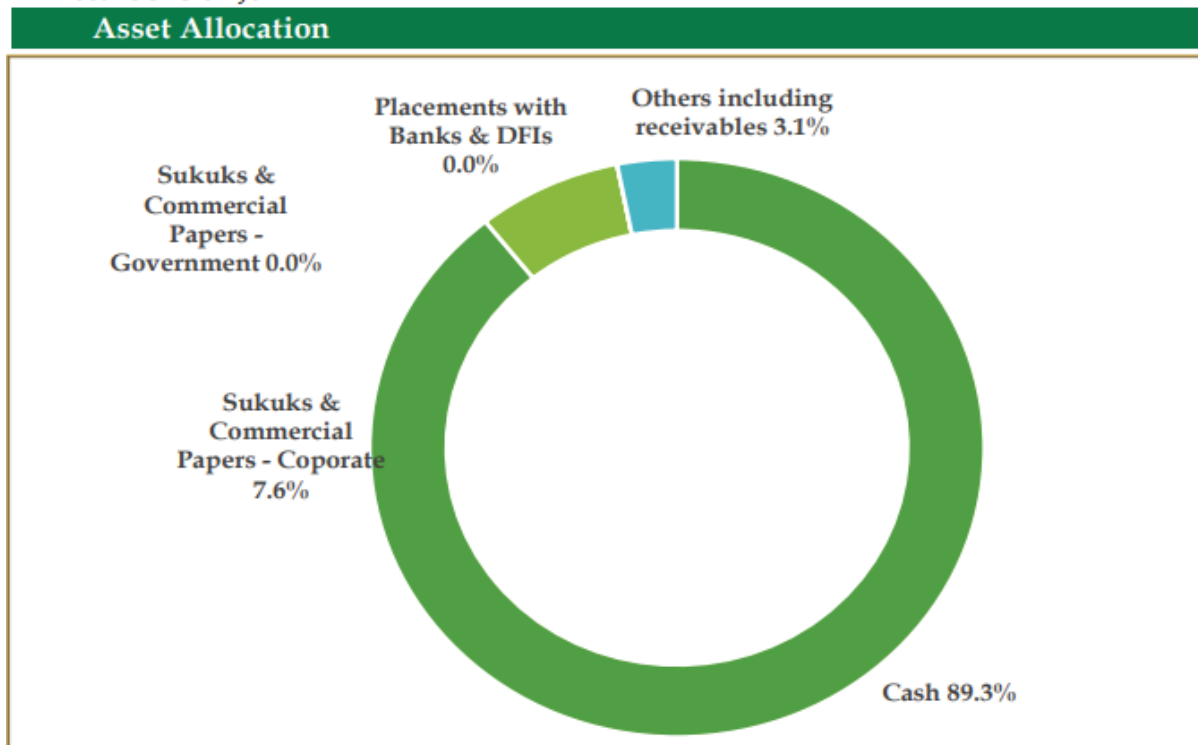


PAK QATAR CASH PLAN

Asset Allocation



PAK QATAR ASAAN MUNAFA PLAN



Report of the Shariah Advisor - Cash Fund

الحمد لله رب العلمين والصلاة والسلام على سيد الانبياء والمرسلين محمد النبي الامى
وعلى آله وصحبه اجمعين، وبعد

This is to certify that the **Cash Fund**, managed by **Pak Qatar Asset Management Company Limited (PQAMCL)**, is structured under an Investment Agency (Wakala-tul-Istithmaar) contract. Under this arrangement, the funds received from unit holders are invested by the AMC as an agent of the investors, for which a certain fee is charged by the AMC.

As the Shari'ah Advisor of the **Cash Fund**, I confirm that:

- The investment strategy of the fund adheres to the guidelines and ethical standards outlined by the Shariah, ensuring that the fund engages only in permissible (Halal) activities, while avoiding prohibited (Haram) sectors, such as interest-based transactions, gambling, and industries contrary to Islamic values.
- Based on my review and the information provided by the management, all aspects of the fund's structure, operations, and investments have been found in compliance with the principles of Shariah as of the year ended June 30, 2024.



Dr. Muhammad Zubair Usmani
Shariah Advisor

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326021 - 23
URL: www.cdcPakistan.com
Email: info@cdcpak.com



TRUSTEE REPORT TO THE UNIT HOLDERS

PAK-QATAR ISLAMIC CASH FUND

**Report of the Trustee pursuant to Regulation 41(h) and clause 8 of Schedule V of
the Non-Banking Finance Companies and Notified Entities Regulations, 2008**

We, Central Depository Company of Pakistan Limited, being the Trustee of Pak-Qatar Islamic Cash Fund (the Fund) are of the opinion that Pak-Qatar Asset Management Company Limited being the Management Company of the Fund has in all material respects managed the Fund during the year ended June 30, 2024 in accordance with the provisions of the following:

- (i) Limitations imposed on the investment powers of the Management Company under the constitutive documents of the Fund;
- (ii) The pricing, issuance and redemption of units are carried out in accordance with the requirements of the constitutive documents of the Fund;
- (iii) The management fee, fee payable to Commission and other expenses paid from the Fund during the period are in accordance with the applicable regulatory framework; and
- (iv) The Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the constitutive documents of the Fund.


Badiuddin Akber
Chief Executive Officer
Central Depository Company of Pakistan Limited

Karachi: September 20, 2024



Yousuf Adil
Chartered Accountants

Cavish Court, A-35, Block 7 & 8
KCHSU, Shahrah-e-Faisal
Karachi-75350
Pakistan

Tel: +92 (0) 21 3454 6494-7
Fax: +92 (0) 21- 3454 1314
www.yousufadil.com

INDEPENDENT AUDITOR'S REPORT **To The Unit Holders of Pak Qatar Islamic Cash Fund**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Pak Qatar Islamic Cash Fund** (the Fund), which comprise the statement of assets and liabilities as at June 30, 2024, and the income statement, statement of comprehensive income, statement of movement in unitholders' fund and statement of cash flows for the year then ended and notes to the financial statements, including a material accounting policy information and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2024, and of its financial performance and its cash flows for the year then ended in accordance with accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund and Pak Qatar Asset Management Company Limited (Management Company) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted by the Institute of Chartered Accountants of Pakistan together with the ethical requirements that are relevant to our audit of the financial statements in Pakistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management Company is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management Company and Board of Directors of the Management Company for the Financial Statements

Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with accounting and reporting standards as applicable in Pakistan, and for such internal control as the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Company is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management Company either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Management Company are responsible for overseeing the Fund's financial reporting process.

YOUSUF ADIL

Yousuf Adil
Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

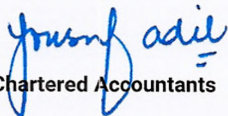
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Company.
- Conclude on the appropriateness of Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Board of Directors of the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the financial statements have been prepared in accordance with the relevant provisions of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The engagement partner on the audit resulting in this independent auditor's report is Hena Sadiq.


Chartered Accountants

Place: Karachi

Date: September 20, 2024

UDIN: AR202410057vR6N4XB2C

PAK QATAR ISLAMIC CASH FUND

Financial Statements
for the Year Ended
June 30, 2024

PAK QATAR ISLAMIC CASH FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2024

Note	June 30, 2024				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Assets								
4 Bank balances	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
5 Investments	73,030,501	1,188,876,500	1,475,589,220	2,737,496,221	83,000,000	995,000,000	830,000,000	1,908,000,000
6 Profit receivable	8,184,242	87,690,701	102,039,581	197,914,524	4,448,595	45,973,055	39,055,631	89,477,281
Receivable against sale of units	-	-	-	-	200,000	150,000,000	-	150,200,000
Advances, deposits and prepayments	2,328,387	12,679,720	11,875,771	26,883,878	289,187	1,261,369	734,546	2,285,102
Preliminary expenses and floatation cost	181,923	182,076	181,923	545,922	237,921	238,380	237,921	714,222
Total assets	304,586,928	4,205,980,045	3,425,797,860	7,936,364,833	204,520,283	2,884,403,509	2,166,516,860	5,255,440,652
Liabilities								
9 Payable to Management Company	630,280	2,918,829	3,574,489	7,123,598	541,273	1,124,073	979,292	2,644,638
Payable against redemption of units	-	-	-	-	-	12,500,000	5,040,000	17,540,000
10 Payable to Trustee	14,803	143,075	161,680	319,558	10,274	113,437	91,106	214,817
11 Payable To The Securities and Exchange	17,629	172,474	194,915	385,018	24,566	205,249	140,042	369,857
12 Accrued expenses and other liabilities	597,968	5,146,075	6,389,662	12,133,705	377,608	4,820,793	2,109,355	7,307,756
Dividend payable	66,774	-	-	66,774	13,265	-	-	13,265
Total liabilities	1,327,454	8,380,453	10,320,746	20,028,653	966,986	18,763,552	8,359,795	28,090,333
Net assets	303,259,474	4,197,599,592	3,415,477,114	7,916,336,180	203,553,297	2,865,639,957	2,158,157,065	5,227,350,319
UNIT HOLDERS' FUND (as per statement of movements in unit holders' fund)	303,259,474	4,197,599,592	3,415,477,114		203,553,297	2,865,639,957	2,158,157,065	
Units in issue (Number)	3,013,253	41,685,997	34,154,761		2,032,498	28,614,509	21,581,572	
Net assets value per unit (Rupees)	100.6419	100.6957	100.0000		100.1493	100.1464	100.0000	
Contingencies and commitments								
13								

The annexed notes from 1 to 30 form an integral part of these financial statements.



For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	Note	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)							
INCOME									
Profit earned	14	45,453,398	535,868,938	451,321,339	1,032,643,675	20,859,964	181,739,686	125,615,694	328,215,344
Capital gain on sale of investments - net		689,857	4,405,274	3,327,965	8,423,096	-	-	-	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit and loss'	5.4	32,151	(55,177)	372,824	349,798	-	-	-	-
Total income		46,175,406	540,219,035	455,022,128	1,041,416,569	20,859,964	181,739,686	125,615,694	328,215,344
EXPENSES									
Remuneration of Management Company	9.1	1,687,080	6,534,965	5,524,302	13,746,347	972,170	2,907,358	1,938,292	5,817,820
Sindh sales tax on remuneration of Management Company	9.2	219,321	849,546	718,159	1,787,026	126,382	377,957	251,978	756,317
Remuneration of Trustee	10.1	123,719	1,437,692	1,215,346	2,776,757	67,555	564,435	386,608	1,018,598
Sindh sales tax on remuneration of Trustee	10.2	16,084	186,900	157,995	360,979	8,783	73,377	50,259	132,419
Securities and Exchange Commission of Pakistan fee	11.1	168,672	1,960,489	1,657,290	3,786,451	24,566	205,249	140,585	370,400
Auditor's remuneration	15	208,430	208,430	208,430	625,290	99,440	99,440	99,440	298,320
Transaction charges		56,182	203,597	407,916	667,695	7,105	18,105	39,628	64,838
Legal and professional charges		-	21,676	21,676	43,352	100,000	50,000	50,000	200,000
Amortisation of preliminary expenses and floatation costs	8	55,998	56,304	55,998	168,300	41,310	40,851	41,310	123,471
Fund rating fee		45,917	218,702	165,881	430,500	26,578	28,987	26,578	82,143
Shariah advisory fee		133,333	133,333	133,333	399,999	133,333	133,333	133,333	399,999
Back office fee		224,882	1,283,515	1,107,872	2,616,269	284,632	284,632	199,008	676,190
Selling and marketing fee		149,993	1,489,365	1,735,600	3,374,958	-	2,419,405	1,718,560	4,137,965
Bank charges		16,061	11,782	21,884	49,727	454	2,711	6,178	9,343
Total expenses		3,105,672	14,596,296	13,131,682	30,833,650	1,800,226	7,205,840	5,081,757	14,087,823
Net income for the year before taxation		43,069,734	525,622,739	441,890,446	1,010,582,919	19,059,738	174,533,846	120,533,937	314,127,521
Taxation	17	-	-	-	-	-	-	-	-
Net income for the year after taxation		43,069,734	525,622,739	441,890,446	1,010,582,919	19,059,738	174,533,846	120,533,937	314,127,521
Allocation of net income for the year									
Net income for the year after taxation		43,069,734	525,622,739	441,890,446	1,010,582,919	19,059,738	174,533,846	120,533,937	314,127,521
Income already paid on units redeemed		(40,222,556)	(468,207,952)	-	(508,430,508)	(17,962,130)	(153,272,199)	-	(171,234,329)
		2,847,178	57,414,787	441,890,446	502,152,411	1,097,608	21,261,647	120,533,937	142,893,192
Accounting income available for distribution									
Relating to capital gains		722,008	4,350,097	3,700,789	8,772,894	-	-	-	-
Excluding capital gains		2,125,170	53,064,690	438,189,657	493,379,517	1,097,608	21,261,647	120,533,937	142,893,192
		2,847,178	57,414,787	441,890,446	502,152,411	1,097,608	21,261,647	120,533,937	142,893,192

The annexed notes from 1 to 30 form an integral part of these financial statements.



For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Net income for the year after taxation	43,069,734	525,622,739	441,890,446	1,010,582,919	19,059,738	174,533,846	120,533,937	314,127,521
Other comprehensive income for the year	-	-	-	-	-	-	-	-
Total comprehensive income for the year	43,069,734	525,622,739	441,890,446	1,010,582,919	19,059,738	174,533,846	120,533,937	314,127,521

The annexed notes from 1 to 30 form an integral part of these financial statements.



For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

Chief Executive Officer

**For Pak Qatar Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Director

PAK QATAR ISLAMIC CASH FUND
STATEMENT OF MOVEMENTS IN UNITHOLDERS' FUNDS
FOR THE PERIOD FROM OCTOBER 03, 2022 TO JUNE 30, 2023

	For the period from October 03, 2022 to June 30, 2023			
	Pak-Qatar Asan Munafa Plan (PQAMP)		Pak-Qatar Daily Dividend Plan (PQDDP)	
	Capital value	Undistributed income	Total	
Net assets at the beginning of the period	-	-	-	-
Issuance of units PQAMP: 5,688,192, PQCP: 94,632,825, PQDDP: 28,708,920				
- Capital value	568,819,200	-	568,819,200	
- Element of income	42,286,663	-	42,286,663	
Total proceeds from issuance of units	611,105,863	-	611,105,863	
Redemption of Units PQAMP: 3,655,694, PQCP: 66,018,316, PQDDP: 7,127,348				
- Capital value	(365,569,500)	-	(365,569,500)	
- Element of income	(21,903,522)	(17,962,130)	(39,865,652)	
Total payments on redemption of units	(387,473,022)	(17,962,130)	(405,435,152)	
Total comprehensive income for the period	-	19,059,738	19,059,738	
Distributions during the period (note 28)	(20,383,060)	(794,092)	(21,177,152)	
Net assets at the end of the period	203,249,761	303,516	203,553,297	

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

Dividend Distribution

Undistributed income carried forward

Undistributed income carried forward comprising of:

- Realised income
- Unrealised gain / (loss)

Net assets value per unit at end of the period

The annexed notes from 1 to 30 form an integral part of these financial statements.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



PAK QATAR ISLAMIC CASH FUND
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the year before taxation

Adjustments for non cash and other items:

Amortisation of preliminary expenses and floatation costs

Profit earned

Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit and loss'

(Increase) in assets

Investments - net

Receivable against sale of units

Advances, deposits and prepayments

Preliminary expenses and floatation costs

Increase in liabilities

Payable to Management Company

Payable against redemption of units

Payable to Trustee

Payable to Commission

Accrued expenses and other liabilities

Dividend payable

Profits received

Net cash used in operating activities

CASH FLOWS FROM FINANCING ACTIVITIES

Net receipts from issuance of units

Net payment against redemption of units

Dividend distribution

Net cash generated from financing activities

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

The annexed notes from 1 to 30 form an integral part of these financial statements.

	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		(Rupees)	(Rupees)			(Rupees)		
	43,069,734	525,622,739	441,890,446	1,010,582,919	19,059,738	174,533,846	120,533,937	314,127,521
	55,998	56,304	55,998	168,300	41,310	40,851	41,310	123,471
	(45,453,398)	(535,868,938)	(451,321,339)	(1,032,643,675)	(20,859,964)	(181,739,686)	(125,615,694)	(328,215,344)
	(32,151)	55,177	(372,824)	(349,798)	-	-	-	-
	(2,359,817)	(10,134,718)	(9,747,719)	(22,242,254)	(1,758,916)	(7,164,989)	(5,040,447)	(13,964,352)
	(39,998,350)	(793,931,677)	(1,195,216,396)	(2,029,146,423)	(33,000,000)	(395,000,000)	(280,000,000)	(708,000,000)
	200,000	150,000,000	-	150,200,000	-	-	-	-
	(2,039,200)	(11,418,351)	(11,141,225)	(24,598,776)	(289,187)	(1,261,369)	(734,546)	(2,285,102)
	-	-	-	-	(279,231)	(279,231)	(279,231)	(837,693)
	(41,837,550)	(655,350,028)	(1,206,357,621)	(1,903,545,199)	(33,568,418)	(396,540,600)	(281,013,777)	(711,122,795)
	89,007	1,794,766	2,555,197	4,478,960	541,273	1,124,073	979,292	2,644,638
	-	(12,500,000)	(5,040,000)	(17,540,000)	-	-	-	-
	4,529	29,638	70,574	104,741	10,274	113,437	91,106	214,817
	(6,937)	(32,775)	54,873	15,161	24,566	205,249	140,042	369,857
	220,360	325,262	4,280,307	4,825,949	377,608	4,820,793	2,109,355	7,307,756
	53,509	-	-	53,509	13,265	-	-	13,265
	360,488	(10,383,099)	1,960,951	(8,061,640)	966,986	6,253,552	3,319,795	10,550,333
	(43,836,899)	(675,867,845)	(1,214,144,389)	(1,933,849,133)	(34,360,348)	(367,442,037)	(282,734,429)	(714,536,814)
	41,717,751	494,151,292	388,337,389	924,206,432	16,411,369	135,766,631	86,560,063	238,738,063
	(2,119,148)	(181,716,553)	(825,807,000)	(1,009,642,701)	(17,948,979)	(261,675,406)	(196,174,366)	(475,798,751)
	444,542,610	14,543,650,538	8,489,950,220	23,478,143,368	610,905,863	10,132,360,910	2,870,891,618	13,614,178,591
	(335,436,488)	(13,241,193,277)	(7,232,630,171)	(20,810,259,936)	(405,435,152)	(7,261,439,003)	(707,694,753)	(8,374,568,908)
	(51,469,679)	(496,120,365)	(441,890,446)	(989,480,490)	(21,177,152)	(317,335,796)	(120,533,937)	(459,046,885)
	56,636,443	805,336,896	815,429,603	1,678,402,942	184,293,559	2,553,606,111	2,042,663,128	4,780,562,798
	54,517,295	624,620,343	(10,377,397)	668,760,241	166,344,580	2,291,930,705	1,846,488,762	4,304,764,047
	166,344,580	2,291,930,705	1,846,488,762	4,304,764,047	-	-	-	-
	220,861,875	2,915,551,048	1,836,111,365	4,973,524,288	166,344,580	2,291,930,705	1,846,488,762	4,304,764,047

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



PAK QATAR ISLAMIC CASH FUND
NOTES TO THE MATERIAL ACCOUNTING POLICY INFORMATION AND OTHER EXPLANATORY NOTES
FOR THE YEAR ENDED JUNE 30, 2024

1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1** Pak Qatar Islamic Cash Fund (the Fund) is an open-ended shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) (herein after referred as the Management Company) and the Central Depository Company of Pakistan Limited (CDC) (herein after referred as the Trustee). The Fund was authorised by the Securities and Exchange Commission of Pakistan (SECP) as a unit trust scheme on September 05, 2022. The registered office of the Management Company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS), Karachi, in the province of Sindh. The initial public offering (IPO) of the Fund was made on Initial Offering period from September 27, 2022 to October 02, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. The Fund is required to be registered under the "Sindh Trusts Act, 2020" (the Sindh Trust Act). Accordingly, on June 28, 2022 the Trust Deed of the Fund had been registered under the Sindh Trust Act.
- 1.2** The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the SECP to undertake Asset Management Services.
- 1.3** The Fund is an open-ended shariah compliant fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the Fund.
- 1.4** According to the Trust Deed, the objective of the Fund is to generate competitive return while seeking maximum possible preservation of capital by investing in low risk and liquid shariah compliant instruments in accordance with Shariah Compliant Money Market category. The Fund is categorised as an open end shariah compliant (Islamic) Money Market Scheme in accordance with Circular 7 of 2009, issued by the SECP.
- 1.5** The Pakistan Credit Rating Agency Limited (PACRA) has maintained current rating of Pak Qatar Asan Munafa Plan, Pak Qatar Cash Plan, Pak Qatar Daily Dividend Plan as "AA(f)" on May 31, 2024 and for Pak Qatar Asset Management Company Limited (PQAMCL) as "AM2" on October 11, 2023.
- 1.6** The title to the assets of the Fund is held in the name of the Trustee of the Fund.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017, part VIII A of the repealed Companies Ordinance 1984; and
- The Non-Banking Finance Companies Rules (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIII A of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017, part VIII A of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulation and requirements of the Trust Deed have been followed.

- 2.1.2** The prior year comparatives in these financial statements had been prepared from date of launch of the Fund. i.e from October 03, 2022 to June 30, 2023 which does not constitute a full year of operation and therefore they are not fully comparable with our current year figures.



2.2 New accounting amendments that are effective for the year ended June 30, 2024

The following amendments are effective for the year ended June 30, 2024. These amendments are either not relevant to the Fund's operations or are not expected to have significant impact on the Fund's financial statements other than certain additional disclosures.

Amendments to IAS 1 'Presentation of Financial Statements' and IFRS Practice Statement 2 - Disclosure of accounting policies

Amendments to IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' - Definition of accounting estimates

Amendments to IAS 12 'Income Taxes' - deferred tax related to assets and liabilities arising from a single transaction.

Amendments to IAS 12 'Income Taxes' - International Tax Reform — Pillar Two Model Rules

2.3 New accounting standards, amendments and IFRS interpretations that are not yet effective

The following standard and amendments are effective for accounting periods, beginning on or after the date mentioned against each of them. These amendments are either not relevant to the Fund's operations or are not expected to have significant impact on the Fund's financial statements other than certain additional disclosures.

	Effective from Accounting period beginning on or after
- Amendments to IFRS 16 'Leases' -Clarification on how seller-lessee subsequently measures sale and leaseback transactions	January 01, 2024
- Amendments to IAS 1 'Presentation of Financial Statements' - Classification of liabilities as current or non-current along with Non-current liabilities with Covenants	January 01, 2024
- Amendments to IAS 7 'Statement of Cash Flows' and 'IFRS 7 'Financial instruments' disclosures' - Supplier Finance Arrangements	January 01, 2024
- Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates' - Clarification on how entity accounts when there is long term lack of Exchangeability	January 01, 2025
- IFRS 17 – Insurance Contracts (including the June 2020 and December 2021 Amendments to IFRS 17)	January 01, 2026
- Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Classification and measurement of financial instruments	January 01, 2026

Other than the aforesaid amendments, IASB has also issued the following standards which have not been adopted locally by the Securities and Exchange Commission of Pakistan:

- IFRS 1 – First Time Adoption of International Financial Reporting Standards
- IFRS 18 – Presentation and Disclosures in Financial Statements
- IFRS 19 – Subsidiaries without Public Accountability: Disclosures

2.4 Critical accounting estimates and judgements

The preparation of these financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the management to make estimates, judgements and assumptions that affect the reported amounts of assets and liabilities, income and expenses. It also requires the management to exercise judgment in the application of its accounting policies. The estimates, judgements and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and underlying assumptions are reviewed on an ongoing basis. The areas involving a degree of judgment or complexity, or areas where estimates and assumptions are significant to the financial statements are documented in the following accounting policies, notes and relate primarily to:



The areas involving a degree of judgment or complexity, or areas where estimates and assumptions are significant to the financial statements are as follows:

	Notes
- Classification and measurement of financial assets	3.1.1.1 and 5
- Impairment of financial assets	3.1.1.3
- Classification and measurement of financial liabilities	3.1.2
- Taxation	3.4 and 17
- Contingencies and commitments	13
- Provision	3.3

The revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

2.5 Basis of measurement

These financial statements have been prepared under the historical cost convention, except for investments which are stated at fair value.

2.6 Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the Fund operates. These financial statements are presented in Pakistan Rupees which is the Fund's functional and presentation currency. Amounts presented in these financial statements have been round off to the nearest rupees, unless otherwise stated.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies set out below have been applied consistently to all periods presented in these financial statements:

3.1 Financial instruments

3.1.1 Recognition and initial measurement of financial instruments

Financial assets and financial liabilities, with the exception of bank balances, are recognised in the Fund's statement of assets and liabilities when the Fund becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in the income statement. This includes regular way trades: purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the market place. Bank balances are recognised when funds are transferred to the banks.

3.1.1.1 Classification and measurement of financial assets

Debt instruments

IFRS 9 has provided a criteria for debt securities whereby these debt securities are either classified based on the business model of the entity as:

- at amortised cost;
- at fair value through other comprehensive income (FVOCI); or
- at fair value through profit or loss (FVPL).



IFRS 9 also provides an option for securities managed as a portfolio or group of assets and whose performance is measured on a fair value basis, to be recognized at FVPL. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. Therefore, the management considers its investment in debt securities as being managed as a group of assets and hence has classified them as FVPL.

3.1.1.2 Derecognition

A financial asset (or, where applicable, a part of a financial asset or a part of a group of similar financial assets) is derecognised where the rights to receive cash flows from the asset have expired, or the Fund has transferred its rights to receive cash flows from the asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and the Fund has:

- (a) Transferred substantially all of the risks and rewards of the asset; or
- (b) Neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Fund has transferred its right to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Fund's continuing involvement in the asset. In that case, the fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Fund has retained. The Fund derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

3.1.1.3 Impairment of financial assets

Provision for non-performing debt securities is made on the basis of time-based criteria as prescribed by the SECP and based on management's assessment made in line with its provisioning policy approved by the Board of Directors of the Management Company in accordance with the guidelines issued by the SECP. Impairment losses recognised on debt securities can be reversed through the Income Statement.

As allowed by the SECP, the Management Company may make provision against debt securities over and above the minimum provision requirement prescribed by the SECP, considering the specific credit and financial condition of the debt security issuer and in accordance with the provisioning policy duly approved by the Board of Directors of the Management Company. The provisioning policy approved by the Board of Directors has also been placed on the Management Company's website as required under the SECP's circular.

3.1.1.4 Determination of fair value

The fair value of financial assets are determined as follows:

i) Debt securities (other than government securities)

The debt securities are valued on the basis of rates determined by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by SECP for valuation of debt securities vide its Circular No. 33 of 2012 dated 24 October 2012. In the determination of the rates, MUFAP takes into account the holding pattern of these securities and categorises them as traded, thinly traded and non-traded securities. The circular also specifies the valuation process to be followed for each category as well as the criteria for the provisioning of non-performing debt securities.

ii) Debt securities (Government securities)

rated in the interbank market are valued at the average rates quoted on a widely used electronic quotation system (PKISRV rates) which are based on the remaining tenure of the securities. Moreover, listed government securities traded on Pakistan Stock Exchange are valued at rates quoted on Pakistan Stock Exchange (PSX).



3.1.2 Financial liabilities

3.1.2.1 Classification and measurement of financial liabilities

All financial liabilities are measured subsequently at amortised cost using the effective interest rate method or at fair value through profit or loss.

Financial liabilities are measured at amortised cost, unless they are required to be measured at fair value through profit or loss (such as instruments held for trading).

3.1.2.2 Derecognition

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the income statement.

3.1.3 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of assets and liabilities if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise of bank balances and short term highly liquid investments with original maturity of three months or less, which are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value.

3.3 Provisions

Provisions are recognised when the Fund has a present, legal or constructive, obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Provisions, if any, are regularly reviewed and adjusted to reflect the current best estimate.

3.4 Taxation

The Income of the Fund is exempt from income tax under Clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of its accounting income for the year, as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed to the unit holders.

The Fund is also exempt from the provisions of section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

3.5 Distribution and appropriations

Distribution and appropriations are recorded in the period in which these are approved by the Board of Directors of the Management Company. Based on the Mutual Funds Association of Pakistan's (MUFAP) guidelines duly consented by the SECP, distribution for the year also includes portion of income already paid on units redeemed during the year.

Regulation 63 of the NBFC Regulations requires the Fund to distribute 90% of the net accounting income other than capital gains to the unit holders.

Distributions declared subsequent to the year end / reporting date are considered as non-adjusting events and are recognised in the financial statements of the year in which such distributions are declared and approved by the Board of Directors of the Management Company.



3.6 Unit holder's fund

Unit holders' fund representing the units issued by the Fund, is carried at the redemption amount representing the investors' right to a residual interest in the Fund's assets.

3.7 Issue and redemption of units

Units issued are recorded at the offer price, determined by the Management Company for the applications received by the distributors during business hours on that date. The offer price represents the Net Asset Value (NAV) per unit as of the close of the business day, plus the allowable sales load and any provision for duties and charges, if applicable. The sales load is payable to the Management Company / Distributors as processing fee.

Units redeemed are recorded at the redemption price applicable to units for which the Management Company receives redemption application during business hours of that day. The redemption price shall be equal to NAV as of the close of the business day, less an amount as the Management Company may consider to be an appropriate provision of duties and charges as processing fee.

3.8 Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed

Element of income represents the difference between net assets value per unit on the issuance or redemption date, as the case may be, of units and the net assets value per unit at the beginning of the relevant accounting period. Further, the element of income is a transaction of capital nature and the receipt and payment of element of income is taken to unit holders' fund. However, to maintain the same ex-dividend net asset value of all units outstanding on the accounting date, net element of income contributed on issue of units lying in unit holders fund is refunded on units in the same proportion as dividend bears to accounting income available for distribution.

3.9 Net asset value per unit

The net asset value (NAV) per unit as disclosed in the statement of assets and liabilities is calculated by dividing the net assets of the Fund by the number of units in issue at the year end.

3.10 Revenue recognition

- Gain / (losses) arising on sale of investment are included in the income statement on the date when the transaction takes place.
- Unrealised appreciation / (diminution) arising on remeasurement of investments are classified as 'fair value through profit or loss' is included in the income statement in the year in which it arises.
- Profit on debt, government securities, certificate of musharaka and sukuk certificates is recognised on a time proportionate basis using effective interest rate method.
- Profit on bank balances is recognised on a time proportionate basis using effective yield method.

3.11 Expenses

All expenses chargeable to the Fund including remuneration of the Management Company, Trustee fee, monthly fee of the SECP and selling and marketing expense are recognised in the income statement on an accrual basis.

3.12 Basis of allocation of expenses to each sub-fund

- Remuneration to the Management Company, Trustee, monthly fee to the SECP and selling and marketing expense is allocated to each sub-fund on the basis of the net assets of the sub-fund.
- Expenses specifically incurred by a sub-fund, such as custody and settlement charges, fees and subscription and bank charges are charged to that sub-fund.
- Auditors' remuneration and legal and professional charges are allocated equally among sub-funds.



3.13 Earnings per unit

Earnings per unit (EPU) has not been disclosed as in the opinion of the Management, determination of weighted average units for calculating EPU is not practicable.

	Note	June 30, 2024				June 30, 2023			
		Pak-Qatar Asan Munafa Plan		Pak-Qatar Daily Dividend Plan		Pak-Qatar Asan Munafa Plan		Pak-Qatar Daily Dividend Plan	
		Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total		Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
4.1	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047	
4. BANK BALANCES									
Savings accounts									

4.1 The rate of return on these savings accounts ranges from 10.00% to 21.10% per annum (2023: 11% to 19.25% per annum)

	Note	June 30, 2024				June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)							
5. INVESTMENTS									
At fair value through profit or loss									
- Sukuk certificates	5.1.1, 5.2.1, 5.3.1	23,000,000	460,000,000	514,000,000	997,000,000	33,000,000	395,000,000	280,000,000	708,000,000
- GoP Ijarah sukuk certificates	5.1.2, 5.2.2, 5.3.2	50,030,501	728,876,500	961,589,220	1,740,496,221	-	-	-	-
- Money market placements	5.1.3, 5.2.3, 5.3.3	-	-	-	-	50,000,000	600,000,000	550,000,000	1,200,000,000
		73,030,501	1,188,876,500	1,475,589,220	2,737,496,221	83,000,000	995,000,000	830,000,000	1,908,000,000

5.1 Pak-Qatar Asan Munafa Plan

5.1.1 Sukuk certificates

Name of security	Rate of return per annum	As at July 01, 2023	Purchased during the year	Sold / matured during the year	As at June 30, 2024	Carrying value as at June 30, 2024	Market value as at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
Unlisted Sukuk Certificates:										
K-Electric Limited - Short Term Sukuk - (XI)	19.39	-	-	-	-	-	-	-	0.00	0.00
Lucky Electric Power Company Limited - Short Term Sukuk - (V)	19.44	-	-	-	-	-	-	-	0.00	0.00
Lucky Electric Power Company Limited - Short Term Sukuk - (VII)	22.72	15	-	15	-	-	-	-	0.00	0.00
Lucky Electric Power Company Limited - Short Term Sukuk - (X)	23.47	5	12	17	-	-	-	-	0.00	0.00
Nishat Mills Limited - Short Term Sukuk - (II)	22.98	10	-	10	-	-	-	-	0.00	0.00
Hub Power Holdings Limited - Short Term Sukuk - (I)	23.27	3	10	13	-	-	-	-	0.00	0.00
Hub Power Company Limited Sukuk - II	23.94	-	240	240	-	-	-	-	0.00	0.00
K-Electric Limited - Short Term Sukuk - (XVIII)	23.24	-	3	3	-	-	-	-	0.00	0.00
Pakistan Telecommunication Company Limited - Short Term Sukuk - (I)	21.64	-	28	28	-	-	-	-	0.00	0.00
Lucky Electric Power Company Limited - Short Term Sukuk - (XIV)	21.74	-	6	6	-	-	-	-	0.00	0.00
K-Electric Limited - Short Term Sukuk - (XXII)	21.50	-	20	-	20	20,000,000	20,000,000	-	6.60	27.39
K-Electric Limited Short Term Sukuk - (XXVI)	21.06	-	3	-	3	3,000,000	3,000,000	-	0.99	4.11
As at June 30, 2024						23,000,000	23,000,000			
As at June 30, 2023						33,000,000	33,000,000			

5.1.1.1 Significant terms and conditions of sukuk certificates held as at June 30, 2024 are as follows:

Particulars	Issue date	Maturity date	Offered rate	Issue rating
K-Electric Limited - Short Term Sukuk - (XXII)	February 14, 2024	August 15, 2024	6 months KIBOR + 0.10%	AA
K-Electric Limited - Short Term Sukuk - (XXVI)	June 04, 2024	December 04, 2024	6 months KIBOR + 0.15%	AA

5.1.2 GoP Ijara Sukuk

Name of security	Rate of return per annum	Issue date	As at July 01, 2023	Purchased during the year	Sold / matured during the year	As at June 30, 2024	Carrying value as at June 30, 2024	Market value as at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
Unlisted GoP Ijara Sukuk											
GoP Ijarah Sukuk - 1 Year (Variable)	20.66	August 7, 2023	-	3,763	3,263	500	49,998,350	50,030,501	32,151	16.50	68.51
As at June 30, 2024							49,998,350	50,030,501	32,151		
As at June 30, 2023							-	-	-		

5.1.3

Money Market Placement

Name of Investee Company	Profit Rate (%)	Issue date	Maturity date	Face Value (Rupees)				Carrying value at June 30, 2024	Market value at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Purchased during the year	Sold/Maturity during the year	As at 30 June 2024					
Zarai Taraqati Bank Limited	20.10	June 26, 2023	July 7, 2023	25,000,000	-	25,000,000	-	-	-	-	-	-
United Bank Limited	20.50	June 27, 2023	August 11, 2023	25,000,000	-	25,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.25	September 26, 2023	September 28, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
United Bank Limited	21.00	August 11, 2023	September 15, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.25	July 26, 2023	July 31, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.35	July 10, 2023	July 21, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 21, 2023	August 25, 2023	-	9,500,000	9,500,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	September 5, 2023	September 12, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 30, 2023	September 1, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	August 7, 2023	August 11, 2023	-	31,000,000	31,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.90	August 11, 2023	August 18, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 22, 2023	August 25, 2023	-	21,000,000	21,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 25, 2023	August 30, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.95	August 29, 2023	September 1, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.75	September 5, 2023	September 12, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.90	August 18, 2023	August 25, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
United Bank Limited	21.00	September 15, 2023	October 5, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
United Bank Limited	20.70	November 7, 2023	December 15, 2023	-	32,500,000	32,500,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 17, 2023	November 24, 2023	-	28,000,000	28,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 7, 2023	November 10, 2023	-	32,500,000	32,500,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 10, 2023	November 17, 2023	-	26,000,000	26,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	October 10, 2023	October 20, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	October 27, 2023	November 3, 2023	-	32,000,000	32,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	December 4, 2023	December 8, 2023	-	28,000,000	28,000,000	-	-	-	-	-	-
United Bank Limited	20.75	October 25, 2023	November 7, 2023	-	32,000,000	32,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 26, 2023	October 27, 2023	-	32,000,000	32,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.00	October 3, 2023	October 13, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.35	October 16, 2023	October 20, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 23, 2023	October 26, 2023	-	30,000,000	30,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	November 1, 2023	November 10, 2023	-	32,000,000	32,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	November 27, 2023	December 1, 2023	-	25,000,000	25,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	November 13, 2023	November 24, 2023	-	26,000,000	26,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	December 1, 2023	December 15, 2023	-	25,000,000	25,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.80	December 15, 2023	January 5, 2024	-	28,500,000	28,500,000	-	-	-	-	-	-
United Bank Limited	20.75	December 15, 2023	January 5, 2024	-	28,000,000	28,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	January 5, 2024	January 8, 2024	-	28,000,000	28,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	19.50	June 24, 2024	June 28, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	April 19, 2024	April 26, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	June 7, 2024	June 10, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	19.75	June 21, 2024	June 24, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 31, 2024	June 7, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 17, 2024	May 24, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.85	April 26, 2024	May 3, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 3, 2024	May 10, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 24, 2024	May 31, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.10	May 10, 2024	May 17, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	June 10, 2024	June 11, 2024	-	40,000,000	40,000,000	-	-	-	-	-	-
As at June 30, 2024												
As at June 30, 2023								50,000,000	50,000,000	-	-	-



5.2 Pak-Qatar Cash Plan
 5.2.1 Sukuk certificates

Name of security	Rate of return per annum (%)	As at July 01, 2023	Purchased during the year	Sold / matured during the year	As at June 30, 2024	Carrying value as at June 30, 2024	Market value as at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments (%)
Unlisted Sukuk Certificates:										
Hub Power Company Limited - Short Term Sukuk - (I)	23.27	75	155	230	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (VII)	22.72	50	-	50	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (X)	23.47	125	80	205	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (IX)	23.47	-	50	50	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XIII)	23.24	50	-	50	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XVII)	23.42	40	-	40	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XV)	21.66	-	45	45	-	-	-	-	-	-
Hub Power Company Limited Sukuk - (II)	23.94	-	1,600	1,600	-	-	-	-	-	-
Nishat Mills Limited - Short Term Sukuk - (II)	22.98	55	-	55	-	-	-	-	-	-
Hub Power Company Limited Sukuk - (IV)	23.35	-	4,400	4,400	-	-	-	-	-	-
Pak Telecommunication Company Limited - Short Term Sukuk - (I)	21.64	-	250	250	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (XIV)	21.74	-	60	60	-	-	-	-	-	-
Pakistan Telecommunication Company Limited Sukuk - (III)	21.39	-	250	-	250	250,000,000	250,000,000	-	5.96	21.03
K-Electric Limited - Short Term Sukuk - (XXIII)	21.50	-	60	-	60	60,000,000	60,000,000	-	1.43	5.05
Pakistan Telecommunication Company Limited Sukuk - (IV)	20.27	-	150	-	150	150,000,000	150,000,000	-	3.57	12.62
As at June 30, 2024						460,000,000	460,000,000	-		
As at June 30, 2023						395,000,000	395,000,000	-		

5.2.1.1 Significant terms and conditions of sukuk certificates held as at June 30, 2024 are as follows:

Particulars	Issue date	Maturity date	Offered rate	Issue rating
K-Electric Limited - Short Term Sukuk - (XXIII)	February 14, 2024	August 15, 2024	6 months KIBOR + 0.10%	AA
Pakistan Telecommunication Company Limited Sukuk - (III)	March 19, 2024	September 19, 2024	6 months KIBOR + 0.15%	AAA
Pakistan Telecommunication Company Limited Sukuk - (IV)	June 12, 2024	December 12, 2024	6 months KIBOR + 0.15%	AAA

5.2.2 GoP Ijara Sukuk

Name of security	Issue date	Rate of return per annum (%)	As at July 01, 2023	Purchased during the year	Sold / matured during the year	As at June 30, 2024	Carrying value as at June 30, 2024	Market value as at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments (%)
Listed GoP Ijara Sukuk											
GoP Ijara Sukuk - 1 Year (Fixed)	December 11, 2023	25.08	-	40,000	-	40,000	185,565,635	185,160,000	(425,635)	4.41	15.57
Unlisted GoP Ijara Sukuk											
GoP Ijara Sukuk - 1 Year (Variable)	August 07, 2023	19.46 - 21.38	-	7,940	4,000	3,940	393,995,542	394,236,400	240,858	9.39	33.16
GoP Ijara Sukuk - 1 Year (Fixed)	October 09, 2023	19.4	-	2,500	1,015	1,485	149,350,500	149,480,100	129,600	3.56	12.57
As at June 30, 2024							728,931,677	728,876,500	(55,177)		
As at June 30, 2023											



5.2.3 Money Market Placement

Name of Investee Company	Profit Rate (%)	Maturity date	Issue date	Face Value (Rupees)				Carrying value at June 30, 2024	Market value at June 30, 2024	Unrealised appreciation / (diminution) at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Purchased during the year	Sold/Maturity during the year	As at 30 June 2024					
Zarai Taraqati Bank Limited	20.10	June 26, 2023	July 7, 2023	300,000,000	-	-	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.35	July 10, 2023	July 21, 2023	-	350,000,000	350,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	July 24, 2023	July 27, 2023	-	130,000,000	130,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.25	July 26, 2023	July 31, 2023	-	175,000,000	175,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.25	July 27, 2023	July 31, 2023	-	130,000,000	130,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.45	July 31, 2023	August 1, 2023	-	100,000,000	100,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.45	August 1, 2023	August 4, 2023	-	100,000,000	100,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	August 7, 2023	August 11, 2023	-	263,000,000	263,000,000	-	-	-	-	-	-
United Bank Limited	20.50	June 27, 2023	August 11, 2023	300,000,000	-	-	300,000,000	-	-	-	-	-
United Bank Limited	21.00	August 11, 2023	September 15, 2023	-	260,000,000	260,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.90	August 11, 2023	August 18, 2023	-	260,000,000	260,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Ltd	20.90	August 18, 2023	August 25, 2023	-	270,000,000	270,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 21, 2023	August 25, 2023	-	102,000,000	102,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 22, 2023	August 25, 2023	-	223,000,000	223,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 25, 2023	August 30, 2023	-	240,000,000	240,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.65	August 25, 2023	September 1, 2023	-	54,000,000	54,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.85	August 29, 2023	September 1, 2023	-	235,000,000	235,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.60	August 30, 2023	September 8, 2023	-	150,000,000	150,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 30, 2023	September 1, 2023	-	240,000,000	240,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.60	September 1, 2023	September 8, 2023	-	140,000,000	140,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	September 5, 2023	September 12, 2023	-	220,000,000	220,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.75	September 5, 2023	September 12, 2023	-	250,000,000	250,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.25	September 26, 2023	September 28, 2023	-	300,000,000	300,000,000	-	-	-	-	-	-
United Bank Limited	21.00	September 15, 2023	October 5, 2023	-	280,000,000	280,000,000	-	-	-	-	-	-
United Bank Limited	20.70	November 7, 2023	December 15, 2023	-	360,000,000	360,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	October 10, 2023	October 20, 2023	-	300,000,000	300,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.75	October 20, 2023	October 27, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	December 22, 2023	December 26, 2023	-	325,000,000	325,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 24, 2023	December 1, 2023	-	334,000,000	334,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 7, 2023	November 10, 2023	-	360,000,000	360,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 10, 2023	November 17, 2023	-	350,000,000	350,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 17, 2023	November 24, 2023	-	365,000,000	365,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	October 27, 2023	November 3, 2023	-	370,000,000	370,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	December 4, 2023	December 8, 2023	-	300,000,000	300,000,000	-	-	-	-	-	-
United Bank Limited	20.60	October 10, 2023	October 25, 2023	-	300,000,000	300,000,000	-	-	-	-	-	-
United Bank Limited	20.75	October 25, 2023	November 7, 2023	-	385,000,000	385,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.00	October 19, 2023	October 23, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.50	November 27, 2023	December 8, 2023	-	334,000,000	334,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.50	December 14, 2023	December 22, 2023	-	300,000,000	300,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.50	November 20, 2023	November 24, 2023	-	300,000,000	300,000,000	-	-	-	-	-	-
Meerzan Bank Limited	20.50	December 8, 2023	December 12, 2023	-	334,000,000	334,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 26, 2023	October 27, 2023	-	380,000,000	380,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.00	October 3, 2023	October 13, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	October 10, 2023	October 13, 2023	-	160,000,000	160,000,000	-	-	-	-	-	-

Name of Investee Company	Profit Rate (%)	Maturity date	Issue date	Face Value			Carrying value at June 30, 2024	Market value at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Purchased during the year	Sold/Maturity during the year					
							(Rupees)	(Rupees)	(%)		(%)
Zarai Taraqati Bank Limited	20.35	October 16, 2023	October 20, 2023	-	300,000,000	300,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 23, 2023	October 26, 2023	-	255,000,000	255,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	November 1, 2023	November 10, 2023	-	348,000,000	348,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	November 27, 2023	December 1, 2023	-	325,000,000	325,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	November 13, 2023	November 24, 2023	-	360,000,000	360,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	December 1, 2023	December 15, 2023	-	290,000,000	290,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.80	December 15, 2023	January 5, 2024	-	250,000,000	250,000,000	-	-	-	-	-
United Bank Limited	20.75	December 15, 2023	January 5, 2024	-	300,000,000	300,000,000	-	-	-	-	-
United Bank Limited	20.70	January 5, 2024	February 2, 2024	-	370,000,000	370,000,000	-	-	-	-	-
Faysal Bank Limited	20.50	January 5, 2024	January 8, 2024	-	150,000,000	150,000,000	-	-	-	-	-
Habib Metropolitan Bank Ltd	20.90	January 31, 2024	February 2, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.10	January 31, 2024	February 2, 2024	-	250,000,000	250,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.80	February 6, 2024	February 13, 2024	-	350,000,000	350,000,000	-	-	-	-	-
United Bank Limited	20.80	February 6, 2024	February 14, 2024	-	300,000,000	300,000,000	-	-	-	-	-
Meezan Bank Limited	20.60	February 13, 2024	February 23, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	February 19, 2024	February 26, 2024	-	350,000,000	350,000,000	-	-	-	-	-
United Bank Limited	20.75	February 22, 2024	February 28, 2024	-	450,000,000	450,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	February 26, 2024	March 1, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Meezan Bank Limited	20.70	February 29, 2024	March 4, 2024	-	450,000,000	450,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.05	March 4, 2024	March 13, 2024	-	550,000,000	550,000,000	-	-	-	-	-
Meezan Bank Limited	20.75	March 5, 2024	March 14, 2024	-	450,000,000	450,000,000	-	-	-	-	-
United Bank Limited	20.00	March 8, 2024	March 15, 2024	-	540,000,000	540,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.90	March 19, 2024	March 26, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	March 26, 2024	March 29, 2024	-	500,000,000	500,000,000	-	-	-	-	-
Faysal Bank Limited	21.00	March 28, 2024	April 5, 2024	-	500,000,000	500,000,000	-	-	-	-	-
Faysal Bank Limited	21.00	April 8, 2024	April 9, 2024	-	550,000,000	550,000,000	-	-	-	-	-
Faysal Bank Limited	19.35	June 21, 2024	June 28, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Meezan Bank Limited	20.70	April 19, 2024	April 22, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Meezan Bank Limited	19.25	June 13, 2024	June 21, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	19.50	June 24, 2024	June 28, 2024	-	60,000,000	60,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	April 30, 2024	May 3, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	April 19, 2024	April 26, 2024	-	500,000,000	500,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	June 7, 2024	June 10, 2024	-	50,000,000	50,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	19.75	June 21, 2024	June 24, 2024	-	100,000,000	100,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 31, 2024	June 7, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.55	April 4, 2024	April 15, 2024	-	500,000,000	500,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 17, 2024	May 24, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	April 15, 2024	April 19, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 24, 2024	May 31, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 3, 2024	May 10, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.10	May 10, 2024	May 17, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	June 10, 2024	June 11, 2024	-	50,000,000	50,000,000	-	-	-	-	-
As at June 30, 2024											-
As at June 30, 2023											-
							600,000,000	600,000,000			

5.3 Pak-Qatar Daily Dividend Plan

5.3.1 Sukuk certificates

Name of security	Rate of return per annum	As at July 01, 2023	Purchased during the year	Sold / matured during the year	As at June 30, 2024	Carrying value as at June 30, 2024	Market value as at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
(Number of certificates)										
Unlisted Sukuk Certificates:										
Hub Power Company Limited - Short Term Sukuk - (I)	23.27	35	97	132	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (VII)	22.72	50	-	50	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (X)	23.47	50	-	50	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XIII)	23.24	70	-	70	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XVII)	23.42	20	-	20	-	-	-	-	-	-
Nishat Mills Limited - Short Term Sukuk - (II)	22.98	55	-	55	-	-	-	-	-	-
Hub Power Company Limited Sukuk - (II)	23.94	-	1,200	1,200	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XVIII)	23.42	-	35	35	-	-	-	-	-	-
K-Electric Limited - Short Term Sukuk - (XV)	21.86	-	60	60	-	-	-	-	-	-
Lucky Electric Power Company Limited - Short Term Sukuk - (VII)	23.27	-	90	90	-	-	-	-	-	-
Hub Power Company Limited Sukuk - (IV)	23.35	-	9,870	9,870	-	-	-	-	-	-
Pak Telecommunication Company Limited - Short Term Sukuk - (I)	21.64	-	222	222	-	-	-	-	-	-
Pak Telecommunication Company Limited - Short Term Sukuk - (III)	21.39	-	50	50	-	50	50,000,000	-	1.46	3.39
K-Electric Limited - Short Term Sukuk - (XXII)	21.50	-	95	95	-	95	95,000,000	-	2.78	6.44
Lucky Electric Power Company Limited - Short Term Sukuk - (XVII)	21.85	-	130	130	-	130	130,000,000	-	3.81	8.81
Pakistan Telecommunication Company Limited - Short Term Sukuk - (IV)	20.27	-	150	150	-	150	150,000,000	-	4.39	10.17
K-Electric Limited - Short Term Sukuk - (XXVI)	21.06	-	89	89	-	89	89,000,000	-	2.61	6.03
As at June 30, 2024						514,000,000	514,000,000	-	-	-
As at June 30, 2023						514,000,000	514,000,000	-	-	-
As at June 30, 2023						280,000,000	280,000,000	-	-	-

5.3.1.1 Significant terms and conditions of sukuk certificates held as at June 30, 2024 are as follows:

Particulars	Issue date	Maturity date	Offered rate	Issue rating
K-Electric Limited - Short Term Sukuk - (XXII)	February 14, 2024	August 15, 2024	6 months KIBOR + 0.10%	AA
Pak Telecommunication Company Limited - Short Term Sukuk - (III)	March 19, 2024	September 19, 2024	6 months KIBOR + 0.15%	AAA
Lucky Electric Power Company Limited - Short Term Sukuk - (XVII)	March 26, 2024	September 26, 2024	6 months KIBOR + 0.25%	AA
K-Electric Limited - Short Term Sukuk - (XXVI)	June 4, 2024	December 04, 2024	6 months KIBOR + 0.15%	AA
Pakistan Telecommunication Company Limited - Short Term Sukuk - (IV)	June 12, 2024	December 12, 2024	6 months KIBOR + 0.15%	AAA

5.3.2 GoP Ijara Sukuk

Name of security	Issue date	Rate of return per annum	As at July 01, 2023	Purchased during the year	Sold / matured during the year	As at June 30, 2024	Carrying value as at June 30, 2024	Market value as at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
(Number of certificates)											
Listed GoP Ijara Sukuk											
GoP Ijara Sukuk - 1 Year (Fixed)	December 11, 2023	25.08	-	40,000	-	40,000	185,585,635	185,160,000	(425,635)	5.42	12.55
Unlisted GoP Ijara Sukuk											
GoP Ijara Sukuk - 1 Year (Fixed)	October 09, 2023	19.40 - 20.02	-	5,280	1,530	3,750	376,912,587	377,475,000	562,413	11.05	25.58
GoP Ijara Sukuk - 1 Year (Variable)	July 12, 2023	20.83	-	570	70	500	49,993,714	50,045,000	51,286	1.47	3.39
GoP Ijara Sukuk - 1 Year (Variable)	August 07, 2023	19.46 - 21.00	-	8,537	5,050	3,487	348,724,460	348,909,220	184,760	10.22	23.65
As at June 30, 2024						961,216,396	961,589,220	372,824	-	-	-
As at June 30, 2023						-	-	-	-	-	-

Name of Investee Company	Profit Rate (%)	Issue Date	Maturity date	Face Value (Rupees)				Carrying value at June 30, 2024	Market value at June 30, 2024	Unrealised appreciation / (diminution) as at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Purchased during the year	Sold/Maturity during the year	As at 30 June 2024					
Zarai Taraqati Bank Limited	20.10	June 26, 2023	July 7, 2023	275,000,000	-	275,000,000	-	-	-	-	-	-
United Bank Limited	20.50	June 27, 2023	August 11, 2023	275,000,000	-	275,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.25	September 26, 2023	September 28, 2023	-	170,000,000	170,000,000	-	-	-	-	-	-
United Bank Limited	21.00	August 11, 2023	September 15, 2023	-	255,000,000	255,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.60	August 30, 2023	September 8, 2023	-	150,000,000	150,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.60	September 1, 2023	September 8, 2023	-	110,000,000	110,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	July 24, 2023	July 27, 2023	-	130,000,000	130,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.25	July 27, 2023	July 31, 2023	-	130,000,000	130,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.25	July 26, 2023	July 31, 2023	-	125,000,000	125,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.45	July 31, 2023	August 1, 2023	-	145,000,000	145,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.45	August 1, 2023	August 4, 2023	-	125,000,000	125,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.35	July 10, 2023	July 21, 2023	-	235,000,000	235,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	September 5, 2023	September 12, 2023	-	250,000,000	250,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	September 21, 2023	September 28, 2023	-	155,000,000	155,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 21, 2023	August 25, 2023	-	140,000,000	140,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 30, 2023	September 1, 2023	-	215,000,000	215,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	August 7, 2023	August 11, 2023	-	255,000,000	255,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.90	August 11, 2023	August 18, 2023	-	255,000,000	255,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 22, 2023	August 25, 2023	-	120,000,000	120,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.65	August 25, 2023	September 1, 2023	-	54,000,000	54,000,000	-	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	August 25, 2023	August 30, 2023	-	215,000,000	215,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.85	August 29, 2023	September 1, 2023	-	235,000,000	235,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.75	September 5, 2023	September 12, 2023	-	220,000,000	220,000,000	-	-	-	-	-	-
Habib Metropolitan Bank Limited	20.90	August 18, 2023	August 25, 2023	-	250,000,000	250,000,000	-	-	-	-	-	-
United Bank Limited	21.00	September 15, 2023	October 5, 2023	-	190,000,000	190,000,000	-	-	-	-	-	-
United Bank Limited	20.70	November 7, 2023	December 15, 2023	-	240,000,000	240,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 24, 2023	December 1, 2023	-	266,000,000	266,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 7, 2023	November 10, 2023	-	240,000,000	240,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 17, 2023	November 24, 2023	-	260,000,000	260,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	November 10, 2023	November 17, 2023	-	240,000,000	240,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.75	October 10, 2023	October 20, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	October 20, 2023	October 27, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	October 27, 2023	November 3, 2023	-	220,000,000	220,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	December 4, 2023	December 8, 2023	-	305,000,000	305,000,000	-	-	-	-	-	-
Faysal Bank Limited	20.50	December 22, 2023	December 26, 2023	-	310,000,000	310,000,000	-	-	-	-	-	-
United Bank Limited	20.60	October 10, 2023	October 25, 2023	-	280,000,000	280,000,000	-	-	-	-	-	-
United Bank Limited	20.75	October 25, 2023	November 7, 2023	-	220,000,000	220,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.50	December 14, 2023	December 22, 2023	-	280,000,000	280,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.50	November 17, 2023	November 24, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.00	October 19, 2023	October 23, 2023	-	100,000,000	100,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.30	November 14, 2023	November 17, 2023	-	200,000,000	200,000,000	-	-	-	-	-	-
Meezan Bank Limited	20.50	November 27, 2023	December 8, 2023	-	256,000,000	256,000,000	-	-	-	-	-	-

Name of Investee Company	Profit Rate (%)	Issue Date	Maturity date	Face Value			Carrying value at June 30, 2024	Market value at June 30, 2024	Unrealised appreciation / (diminution) at June 30, 2024	Market value as a percentage of net assets	Market value as a percentage of total investments
				As at July 01, 2023	Purchased during the year	Sold/Maturity during the year					
							(Rupees)	(Rupees)	(%)	(%)	(%)
Meezan Bank Limited	20.50	December 8, 2023	December 12, 2023	-	295,000,000	295,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 26, 2023	October 27, 2023	-	220,000,000	220,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.00	October 3, 2023	October 13, 2023	-	170,000,000	170,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.80	October 10, 2023	October 13, 2023	-	110,000,000	110,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.35	October 16, 2023	October 20, 2023	-	120,000,000	120,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 30, 2023	November 10, 2023	-	153,000,000	153,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	October 23, 2023	October 26, 2023	-	220,000,000	220,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	November 1, 2023	November 10, 2023	-	60,000,000	60,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	November 27, 2023	December 1, 2023	-	250,000,000	250,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.60	November 13, 2023	November 24, 2023	-	244,000,000	244,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	December 1, 2023	December 15, 2023	-	285,000,000	285,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.80	December 15, 2023	January 5, 2024	-	250,000,000	250,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.75	December 15, 2023	January 5, 2024	-	275,000,000	275,000,000	-	-	-	-	-
United Bank Limited	20.75	March 8, 2024	March 15, 2024	-	360,000,000	360,000,000	-	-	-	-	-
United Bank Limited	20.00	February 6, 2024	February 14, 2024	-	300,000,000	300,000,000	-	-	-	-	-
Faysal Bank Limited	20.80	January 5, 2024	January 8, 2024	-	380,000,000	380,000,000	-	-	-	-	-
United Bank Limited	20.70	January 5, 2024	February 2, 2024	-	380,000,000	380,000,000	-	-	-	-	-
United Bank Limited	20.75	February 22, 2024	February 29, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Meezan Bank Limited	20.75	March 5, 2024	March 14, 2024	-	120,000,000	120,000,000	-	-	-	-	-
Meezan Bank Limited	20.70	February 29, 2024	March 4, 2024	-	250,000,000	250,000,000	-	-	-	-	-
Meezan Bank Limited	20.60	February 13, 2024	February 23, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.05	March 4, 2024	March 13, 2024	-	380,000,000	380,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	February 19, 2024	February 26, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.80	February 6, 2024	February 13, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	March 26, 2024	March 29, 2024	-	370,000,000	370,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.90	March 19, 2024	March 26, 2024	-	325,000,000	325,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.10	January 31, 2024	February 2, 2024	-	200,000,000	200,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	February 26, 2024	March 1, 2024	-	300,000,000	300,000,000	-	-	-	-	-
Habib Metropolitan Bank Limited	20.90	January 31, 2024	February 2, 2024	-	345,000,000	345,000,000	-	-	-	-	-
Faysal Bank Limited	21.00	April 8, 2024	April 9, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Faysal Bank Limited	20.80	April 9, 2024	April 15, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Faysal Bank Limited	19.35	June 21, 2024	June 28, 2024	-	475,000,000	475,000,000	-	-	-	-	-
Meezan Bank Limited	20.70	April 19, 2024	April 22, 2024	-	250,000,000	250,000,000	-	-	-	-	-
Meezan Bank Limited	19.25	June 13, 2024	June 21, 2024	-	400,000,000	400,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	April 19, 2024	April 26, 2024	-	380,000,000	380,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 31, 2024	June 7, 2024	-	425,000,000	425,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.50	April 3, 2024	April 15, 2024	-	300,000,000	300,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 17, 2024	May 24, 2024	-	300,000,000	300,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	April 15, 2024	April 19, 2024	-	350,000,000	350,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	20.85	April 26, 2024	May 3, 2024	-	375,000,000	375,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 3, 2024	May 10, 2024	-	300,000,000	300,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.00	May 24, 2024	May 31, 2024	-	425,000,000	425,000,000	-	-	-	-	-
Zarai Taraqati Bank Limited	21.10	May 10, 2024	May 17, 2024	-	300,000,000	300,000,000	-	-	-	-	-
As at June 30, 2024											
As at June 30, 2023							550,000,000	550,000,000	-	-	-

5.4	NET UNREALISED APPRECIATION ON RE-MEASUREMENT OF INVESTMENTS CLASSIFIED AS 'AT FAIR VALUE THROUGH PROFIT OR LOSS'	Note

8. PRELIMINARY EXPENSES AND FLOATATION COSTS

	June 30, 2024				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
	-----				-----			
Cost	279,231	279,231	279,231	837,693	279,231	279,231	279,231	837,693
Accumulated amortisation:-								
Opening balance	41,310	40,851	41,310	123,471	-	-	-	-
Amortisation during the year	55,998	56,304	55,998	168,300	41,310	40,851	41,310	123,471
Closing balance	97,308	97,155	97,308	291,771	41,310	40,851	41,310	123,471
	181,923	182,076	181,923	545,922	237,921	238,380	237,921	714,222

PRELIMINARY EXPENSES AND FLOATATION COSTS	
Note	
8.1	

8.1 Preliminary expenses and floatation costs represent expenditure incurred prior to the commencement of operations of the Fund. These costs are amortised over a period of five years in accordance with clause 6.3 set out in the Offering Document of the Fund and the requirements set out in Non-Banking Finance Companies and Notified Entities Regulations, 2008.

9. PAYABLE TO MANAGEMENT COMPANY

	Note	June 30, 2024				June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)							
		(Rupees)							
PAYABLE TO MANAGEMENT COMPANY									
9.1	Remuneration of the Management Company	178,644	575,523	650,361	1,404,528	123,982	456,304	366,479	946,765
9.2	Sindh sales tax on remuneration of the Management fee	23,224	74,818	84,547	182,589	16,117	59,320	47,642	123,079
	Front end fee and load payable to Management Company	68,087	1,771,019	1,988,537	3,827,643	72,409	14,561	-	86,970
9.3	Selling and marketing expense	149,993	230,840	260,494	641,327	-	281,654	252,937	534,591
9.4	Back office fee payable	23,819	79,963	404,037	507,819	86,254	69,723	69,723	225,700
	Preliminary expenses and floatation costs payable	186,513	186,666	186,513	559,692	242,511	242,511	242,511	727,533
		630,280	2,918,829	3,574,489	7,123,598	541,273	1,124,073	979,292	2,644,638

- 9.1 As per Regulation 61 of the NBFC Regulations, 2008, the Management Company is entitled to a remuneration equal to an amount not exceeding the maximum rate of the management fee as disclosed in the Offering Document subject into the total expense ratio limit. As per Offering Document, the Management Company can charge management fee upto 1%, 0.5% and 0.5% of Average annual Net Assets on PQAMP, PQCP and PQDDP respectively. The fee is payable monthly in arrears to the Management Company. The Management Company has charged management fee at the following rates:

Annual average net assets value	Fees charged during the year
Pak Qatar Asan Munafa Plan (PQAMP) From 01 July, 2023 to 30 June, 2024	0.75% on the average annual net assets of the Fund
Pak-Qatar Cash Plan (PQCP) From 01 July, 2023 to 30 June, 2024	0.25% on the average annual net assets of the Fund
Pak-Qatar Daily Dividend Plan (PQDDP) From 01 July, 2023 to 30 June, 2024	0.25% on the average annual net assets of the Fund

- 9.2 This represents Sindh sales tax on services at the rate of 13% (2023 : 13%) on gross value of management fee which is charged under the provisions of Sindh sales tax on Services Act, 2011.

- 9.3 The NBFC has allowed the Asset Management Companies to charge selling and marketing expenses to all categories of open-end mutual funds (except fund of funds).

The asset management company can charge selling and marketing expenses to the Fund based on its discretion subject to not being higher than actual expenses. The Management Company has charged selling and marketing expenses at

Annual average net assets value	Fees charged during the year
Pak Qatar Asan Munafa Plan (PQAMP) From 01 July, 2023 to 30 June, 2024	0.1% on the average annual net assets of the Fund
Pak-Qatar Cash Plan (PQCP) From 01 July, 2023 to 31 December, 2023 From 01 January, 2024 to 30 June, 2024	Nil 0.1% on the average annual net assets of the Fund
Pak-Qatar Daily Dividend Plan (PQDDP) From 01 July, 2023 to 30 September, 2023 From 01 January, 2024 to 30 June, 2024	Nil 0.1% on the average annual net assets of the Fund

- 9.4 In accordance with Regulation 60 of the NBFC Regulations 2008, the Management Company is entitled to charge fees and expenses related to registrar services, accounting, operation and valuation services, related to Collective Investment Scheme (CIS). The Management Company has allocated expenses at the rate of 0.10% of the average annual net assets of the Fund. The Management Company has charged allocated expenses at the following rates:

Annual average net assets value	Fees charged during the year
Pak Qatar Asan Munafa Plan (PQAMP) From 01 July, 2023 to 30 June, 2024	0.10% on the average annual net assets of the Fund
Pak-Qatar Cash Plan (PQCP) From 01 July, 2023 to 31 January, 2024 From 01 February, 2024 to 31 July, 2024	Nil 0.10% on the average annual net assets of the Fund
Pak-Qatar Daily Dividend Plan (PQDDP) From 01 July, 2023 to 31 January, 2024 From 01 February, 2024 to 31 July, 2024	Nil 0.10% on the average annual net assets of the Fund



	Note	June 30, 2024				June 30, 2023				
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	
		(Rupees)				(Rupees)				
10.	PAYABLE TO TRUSTEE									
	10.1	13,100	126,615	143,080	282,795	9,092	100,387	80,625	190,104	
	10.2	1,703	16,460	18,600	36,763	1,182	13,050	10,481	24,713	
		14,803	143,075	161,680	319,558	10,274	113,437	91,106	214,817	
10.1	The Trustee is entitled to monthly remuneration for services rendered to the Fund at the flat rate of 0.055% per annum of average net assets.									
10.2	This represents Sales sales tax on services, charged at 13% (2023 : 13%) on gross value of the Trustee fee levied through Sindh Sales Tax on Services Act, 2011.									
11.	PAYABLE TO THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN									
	11.1	17,629	172,474	194,915	385,018	24,566	205,249	140,042	369,857	
11.1	Under the provisions 60(3)(h) of the Non- Banking Finance Companies and Notified Entities Regulation, 2008, all Collective Investment Schemes are required to pay a monthly fee, to the Securities and Exchange Commission of Pakistan at an amount equal to 0.075% of the average annual net assets of the scheme with effect from July 01, 2023 as per revised SRO 592(I) / 2023 dated 17 May 2023.									
12.	ACCRUED AND OTHER LIABILITIES									
		308,785	680,819	6,229,125	7,218,729	199,669	909,187	2,016,214	3,125,070	
		123,057	123,057	123,058	369,172	63,800	63,800	63,800	191,400	
		87,810	4,284,199	-	4,372,009	29,582	3,821,784	-	3,851,366	
		44,092	-	-	44,092	84,232	18,464	18,464	121,160	
		33,333	33,333	33,333	99,999	-	-	-	-	
		891	24,667	4,146	29,704	325	7,558	10,877	18,760	
		597,968	5,146,075	6,389,662	12,133,705	377,608	4,820,793	2,109,355	7,307,756	

13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at June 30, 2024 and June 30, 2023.

	Note	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
14. PROFIT EARNED									
Profit earned on:									
Savings accounts	4.1	19,358,556	240,260,777	199,590,371	459,209,704	16,148,309	139,858,250	96,288,220	252,294,779
Profit on placements	5.3.1, 5.3.2, 5.3.3	7,211,646	120,829,429	101,152,208	229,193,283	125,000	3,956,233	3,414,658	7,495,891
Profit from Sukuk certificates	5.1.1, 5.1.2, 5.1.3	7,966,365	96,120,886	83,949,639	188,036,890	4,586,655	37,925,203	25,912,816	68,424,674
Profit from Ijara	5.2.1, 5.2.2, 5.2.3	10,916,831	78,657,846	66,629,121	156,203,798	-	-	-	-
		45,453,398	535,868,938	451,321,339	1,032,643,675	20,859,964	181,739,686	125,615,694	328,215,344
15. AUDITOR'S REMUNERATION									
Audit fee		175,446	175,446	175,446	526,338	83,704	83,704	83,704	251,112
Out of Pocket		17,545	17,545	17,545	52,635	8,370	8,370	8,370	25,110
Sindh sales tax on services		15,439	15,439	15,439	46,317	7,366	7,366	7,366	22,098
		208,430	208,430	208,430	625,290	99,440	99,440	99,440	298,320
16. TOTAL EXPENSE RATIO									

The total expense ratio (TER) of the Asan Munafa Plan, Cash Plan and Daily Dividend Plan as at June 30, 2024 is 1.37%, 0.55% and 0.58% among which 0.18%, 0.11% and 0.11% respectively represents government levies on the Fund such as sales tax and SECP fee etc. The prescribed limit capping for cash fund as per Non-Banking Finance Companies and Notified Entities Regulations, 2008 is 2%.

17. TAXATION

As disclosed in note 3.4 the Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income available for distribution for the year as reduced by accumulated losses and capital gains whether realised or unrealised is distributed amongst the unit holders by way of cash dividend. Furthermore, as per regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income available for distribution other than capital gains to the unit holders in cash.

The Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001. Since the management has distributed the income available for distribution by the Fund to the unit holders in cash in the manner as explained above accordingly, no provision for taxation has been made in these financial statements.

18. CASH AND CASH EQUIVALENTS

	Note	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Savings accounts	4.1	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Money market placements	5.1.3, 5.2.3, 5.3.3	-	-	-	-	50,000,000	600,000,000	550,000,000	1,200,000,000
		220,861,875	2,916,551,048	1,836,111,365	4,973,524,288	166,344,580	2,291,930,705	1,846,488,762	4,304,764,047



19. TRANSACTIONS WITH RELATED PARTIES / CONNECTED PERSONS

Related parties / connected persons of the Fund include the Management company and its related entities, the Trustee of the Fund, other collective investment schemes, pension fund schemes managed by the Management Company, directors, key management personnel and other associated undertaking and connected persons. Connected persons also include any person beneficially owning directly or indirectly 10% or more units in the issue / net assets of the Fund.

Transactions with Related parties / connected persons essentially comprise sale and redemption of units, fee on account of managing of affairs of the Fund, other charges, sale and purchase of investments and distribution of payments of investments and distribution payments to connected persons. The transactions with connected persons are in the normal course of the business, at contracted rates and at terms determined in accordance with market rates.

Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations and Notified Entities Regulations, 2008 and Trust Deed.

19.1 Details of transactions with related parties / connected persons are as follows:

	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
	Pak-Qatar Asan Munafa Plan (PQAMP)	Pak-Qatar Cash Plan (PQCP)	Pak-Qatar Daily Dividend Plan (PQDDP)	Total	Pak-Qatar Asan Munafa Plan (PQAMP)	Pak-Qatar Cash Plan (PQCP)	Pak-Qatar Daily Dividend Plan (PQDDP)	Total
Management Company								
Remuneration to Management Company	1,687,080	6,534,965	5,524,302	13,746,347	972,170	2,907,358	1,938,292	5,817,820
Sindh sales tax on remuneration of the Management Company	219,321	849,546	718,159	1,787,026	126,382	377,957	251,978	756,317
Preliminary expenses and floatation cost	-	-	-	-	279,231	279,231	279,231	837,693
Preliminary expenses and floatation cost paid	55,998	56,304	55,998	168,300	36,720	36,720	36,720	110,160
Selling and marketing expense	149,993	1,489,365	1,735,600	3,374,958	279,231	279,231	279,231	837,693
Back office fee	224,882	1,283,515	1,107,872	2,616,269	192,550	284,632	199,008	676,190
Trustee								
Remuneration of the Trustee	123,719	1,437,692	1,215,346	2,776,757	67,555	564,435	386,608	1,018,598
Sindh sales tax on remuneration of the Trustee	16,084	186,900	157,995	360,979	8,783	73,377	50,259	132,419
Security deposit	-	-	-	-	100,000	100,000	100,000	300,000

19.2 Details of balances with connected persons / related parties as at year end are as follows:

	For the year ended June 30, 2024				For the period from October 03, 2022 to June 30, 2023			
	Pak-Qatar Asan Munafa Plan (PQAMP)	Pak-Qatar Cash Plan (PQCP)	Pak-Qatar Daily Dividend Plan (PQDDP)	Total	Pak-Qatar Asan Munafa Plan (PQAMP)	Pak-Qatar Cash Plan (PQCP)	Pak-Qatar Daily Dividend Plan (PQDDP)	Total
With Management Company								
Remuneration payable	178,644	575,523	650,361	1,404,528	123,982	456,304	366,479	946,765
Sindh sales tax on Management Company remuneration	23,224	74,818	84,547	182,589	16,117	59,320	47,642	123,079
Other payable to Management Company	68,087	1,771,019	1,988,537	3,827,643	72,409	14,561	-	86,970
Selling and marketing expenses	149,993	230,840	260,494	641,327	-	281,654	252,937	534,591
Back office fee payable	23,819	79,963	404,037	507,819	86,254	69,723	69,723	225,700
Preliminary expenses and floatation costs payable	186,513	186,666	186,513	559,692	242,511	242,511	242,511	727,533
With Trustee								
Remuneration payable	13,100	126,615	143,080	282,795	9,092	100,387	80,625	190,104
Sindh sales on Trustee remuneration payable	1,703	16,460	18,600	36,763	1,182	13,050	10,481	24,713
Security deposit	100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000

19.3 Transactions during the period with connected persons / related parties in units of the Fund:

19.3.1 Pak-Qatar Asan Munafa Plan

	For the year ended June 30, 2024									
	As at July 01, 2023	Issued for cash	Distribution reinvested	Redeemed	As at June 30, 2024	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at June 30, 2024
	(Number of Units)			(Rupees)						
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment Fund	558,048	2,281,626	640	1,288,517	1,551,797	55,888,117	240,387,853	64,099	155,387,853	156,175,799.45
Pak Qatar Investment Account	905,858	1,090,501	450	905,859	1,090,950	90,721,045	127,738,035	45,064	109,241,416	109,795,281
Pak Qatar Individual Family Participant Takatuf Fund	260,914	-	-	260,914	-	26,130,354	-	-	28,017,802	-
Directors, Key Management Persons and their close family members	247	7,410	19	7,550	126	24,737	818,548	1,860	861,657	12,681
For the period from October 03, 2022 to June 30, 2023										
As at October 03, 2022	Issued for cash	Distribution reinvested	Redeemed	As at June 30, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at June 30, 2023	
(Number of Units)			(Rupees)							

For the period from October 03, 2022 to June 30, 2023

For the period from October 03, 2022 to June 30, 2023										
	As at October 03, 2022	Issued for cash	Distribution reinvested	Redeemed	As at June 30, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at June 30, 2023
	(Number of Units)			(Rupees)						
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment Fund	-	1,557,810	238	1,000,000	558,048	-	167,067,300	23,800	111,286,300	55,888,117
Pak Qatar Investment Account	-	2,716,836	386	1,811,364	905,858	-	290,031,058	38,633	200,646,973	90,721,045
Pak Qatar Individual Family Participant Takaful Fund	-	728,351	111	467,548	260,914	-	79,734,578	11,127	52,031,683	26,130,354
Directors, Key Management Persons and their close family members	-	3,062	11	2,826	247	-	316,739	1,104	300,000	24,737

19.3.2 Pak-Qatar Cash Plan

	For the year ended June 30, 2024									
	As at July 01, 2023	Issued for cash	Distribution reinvested	Redeemed	As at June 30, 2024	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at June 30, 2024
	(Number of Units)									
	(Rupees)									
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment Fund	7,776,035	29,030,089	4,018	25,710,557	11,099,585	778,741,898	2,924,283,733	402,417	2,985,279,382	1,117,680,481
Pak Qatar Investment Account	4,278,835	14,145,298	2,985	12,608,473	5,818,645	428,509,951	1,608,257,836	298,956	1,414,361,111	585,912,531
Pak Qatar Individual Family Participant Takaful Fund	1,000,566	995,383	176	1,723,568	272,557	100,203,064	109,303,069	17,618	181,879,815	27,445,318
Pak Qatar Family Takaful Limited	2,770,429	9,016,209	1,394	8,731,102	3,056,930	277,448,479	994,231,432	139,675	722,867,130	307,819,706
Pak Qatar General Takaful Limited	1,685,786	7,769,772	-	8,314,762	1,140,796	168,825,411	902,920,459	-	921,820,052	114,873,252
CDC - Trustee Fayssal Islamic Financial Planning Fund - More than 10% holding	1,805,727	2,679,108	198,010	-	4,682,845	180,837,081	269,147,308	198,010	-	471,542,355
Directors, Key Management Persons and their close family members		1,477	-	1,477	-	-	121,500	-	163,611	-

For the period from October 03, 2022 to June 30, 2023

As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at June 30, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at June 30, 2023
(Number of Units)					(Rupees)				

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Asset Management Company Limited (Management Company)	-	335,235	-	335,235	-	-	-	35,069,364	-	35,537,778
Pak Qatar Individual Family Participant Investment Fund	-	35,826,679	-	28,050,644	7,776,035	-	3,864,433,949	-	3,088,224,079	778,741,898
Pak Qatar Investment Account	-	14,490,851	-	10,212,016	4,278,835	-	1,594,607,218	-	1,132,169,438	428,509,951
Pak Qatar Individual Family Participant Takaful Fund	-	3,444,055	-	2,443,489	1,000,566	-	350,056,581	-	246,900,440	100,203,064
Pak Qatar Family Takaful Limited	-	11,059,798	-	8,289,369	2,770,429	-	1,218,101,518	-	922,096,026	277,448,479
Pak Qatar General Takaful Limited	-	6,145,323	810	4,460,347	1,685,786	-	668,507,909	81,037	489,294,614	168,825,411

19.3.3 Pak-Qatar Daily Dividend Plan

For the year ended June 30, 2024

As at July 01, 2023	Issued for cash	Distribution reinvested	Redeemed	As at June 30, 2024	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at June 30, 2024
(Number of Units)					(Rupees)				

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Asset Management Company Limited (Management Company)	404,722	1,705,355	217,108	225,000	2,102,185	40,472,190	144,804,294	15,180,094	22,500,000	210,218,500
Pak Qatar Investment (Private) Limited	496,366	223,956	99,674	116	819,880	49,636,639	22,395,586	7,400,078	11,570	81,988,000
Pak Qatar Investment Account	4,671,884	6,276,254	670,125	7,070,000	4,548,263	467,188,444	627,625,449	50,460,137	707,000,000	454,826,300
Pak Qatar Individual Family Participant Investment Fund	-	1,500,000	131,781	1,000,000	731,781	-	160,000,000	8,877,413	100,000,000	73,178,100
Pak Qatar General Takaful Limited	-	550,000	20,353	570,353	-	-	55,000,000	1,338,197	57,035,259	-
Qatar Group (Private) Limited	-	69,550	10,050	-	79,600	-	5,500,000	700,465	-	7,960,000
Razi Sons (Private) Limited - More than 10% holding	4,805,602	18,864,481	208,476	3,800,000	20,078,559	480,560,214	570,068,663	20,847,586	380,000,000	2,007,855,900.31
Hamdard Laboratories (Waqf) Pakistan - More than 10% holding	-	5,000,000	11,881	-	5,011,881	-	372,000,000	17,835,791	267,000,000	501,188,100.33
Directors, Key Management Persons and their close family members	19,219	101,531	4,147	100,003	24,894	1,921,900	153,127	288,177	10,000,252	2,489,400.04

For the period from October 03, 2022 to June 30, 2023

As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at June 30, 2023	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at June 30, 2023
(Number of Units)					(Rupees)				

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Asset Management Company Limited (Management Company)	-	747,788	26,934	370,000	404,722	-	74,778,765	2,693,424	37,000,000	40,472,190
Pak Qatar Investment (Private) Limited	-	468,500	27,866	-	496,366	-	46,850,000	2,786,639	-	49,636,639
Pak Qatar Investment Account	-	5,500,000	571,884	1,400,000	4,671,884	-	550,000,000	57,188,444	140,000,000	467,188,444
Razi Sons (Private) Limited - More than 10% holding	-	8,900,000	105,602	4,200,000	4,805,602	-	890,000,000	10,560,214	420,000,000	480,560,214
Directors, Key Management Persons and their close family members	-	35,000	1,299	17,080	19,219	-	3,500,000	129,936	1,708,000	1,921,936

20. FINANCIAL RISK MANAGEMENT

The Fund's objective in managing risk is the creation and protection of unit holders' value. Risk is inherent in the Fund's activities, but it is managed through monitoring and controlling activities which are primarily set up to be performed based on limits established by the Management Company, the constitutive documents of the Fund and the regulations and directives of the Commission. These limits reflect the business strategy and market environment of the Fund as well as the level of the risk that the Fund is willing to accept. The Board of Directors of the Management Company supervises the overall risk management approach within the Fund. The Fund is exposed to market risk, liquidity risk and credit risk arising from the financial instruments it holds.

20.1 Market risk

Market risk is the risk that the fair value or the future cash flows of a financial instrument may fluctuate as a result of changes in market prices.

The Management Company manages market risk by monitoring exposure on marketable securities by following the internal risk management policies and investment guidelines approved by the Board and the regulations laid down by the commission, the NBFC regulations and the NBFC rules.

Market risk comprises of three types of risk: currency risk, profit rate risk and price risk.

20.1.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in foreign exchange rates. At present, the Fund is not exposed to currency risk as all the transactions are carried out in Pakistan Rupees.

20.1.2 Yield / Profit rate risk

Yield / profit rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market profit rates. As of June 30, 2024, the Fund is exposed to such risk on bank balances, Sukuks certificates, GOP Ijara sukuk and Money market placements. The Investment Committee of the Fund reviews the portfolio of the Fund on a regular basis to ensure that the risk is managed within the acceptable limits.

As of June 30, 2024, details of Fund's profit bearing financial instruments were as follows:

Variable rate instrument (financial asset)	Note	June 30, 2024				June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Bank balances	4	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Sukuk certificates	5.1.1, 5.2.1, 5.3.1	23,000,000	460,000,000	514,000,000	997,000,000	10,000,000	55,000,000	55,000,000	120,000,000
GOP - Ijara Sukuk	5.2.1, 5.2.2, 5.2.3	50,030,501	394,236,400	398,954,220	843,221,121	-	-	-	-
		293,892,376	3,770,787,448	2,749,065,585	6,813,745,409	126,344,580	1,746,930,705	1,351,488,762	3,224,764,047



	June 30, 2024					June 30, 2023		
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	----- (Rupees) -----					----- (Rupees) -----		
Fixed rate instrument (financial asset)								
Sukuk certificates	-	-	-	-	23,000,000	340,000,000	225,000,000	588,000,000
GOP - Ijara Sukuk	5.2.1, 5.2.2, 5.2.3	334,640,100	562,635,000	897,275,100	-	-	-	-
Money market placements	5.1.3, 5.2.3, 5.3.3	-	-	-	50,000,000	600,000,000	550,000,000	1,200,000,000
	-	334,640,100	562,635,000	897,275,100	73,000,000	940,000,000	775,000,000	1,788,000,000

a) Sensitivity analysis for variable rate instruments

As at June 30, 2024, the Fund holds KIBOR based sukuk certificates, GoP Ijara sukuk and profit based bank balances which expose the Fund to profit rate risk. In case of 100 basis points increase / decrease in applicable rates on the last repricing date with all other variables held constant, the net income / loss for the year and net assets of the Fund would have been higher / lower by Rs. 68.137 million (2023: Rs. 32.248 million).

b) Sensitivity analysis for fixed rate instruments

As at June 30, 2024, the Fund holds government securities which are fixed rate instruments exposing the Fund to fair value profit rate risk. In case of 100 basis points increase / decrease in rates announced by the Financial Market Association of Pakistan (FMAP) on June 30, 2024, the net income for the year and net assets would be lower / higher by Rs. 8.973 million (2023: Rs. 17.880 million).

The composition of the Fund's investments may change over time. Accordingly, the sensitivity analysis prepared as at June 30, 2024 is not necessarily indicative of the impact on the Fund's net assets of future movements in profit rates.



Yield rate sensitivity position for on-balance sheet financial instruments is based on the earlier of contractual repricing or maturity date and for off-balance sheet financial instruments is based on settlement date.

a) Pak Qatar Asan Munafa Plan

Particulars	As at June 30, 2024					Total
	Effective yield / rate	Exposed to yield risk			Not exposed to yield rate risk	
		Upto three months	More than three months and up to one year	More than one year		
	---(%)---	----- (Rupees) -----				
On-balance sheet financial instruments						
Financial assets						
Bank balances	10.00 - 21.10	220,861,875	-	-	-	220,861,875
Investments						
- Sukuk certificates	19.39 - 23.94	20,000,000	3,000,000	-	-	23,000,000
- GOP Ijarah	20.66	50,030,501	-	-	-	50,030,501
Profit receivable		-	-	-	8,184,242	8,184,242
Deposit with Trustee		-	-	-	100,000	100,000
Deposit with NCCPL		-	-	-	1,000,000	1,000,000
Sub total		290,892,376	3,000,000	-	9,284,242	303,176,618
Financial liabilities						
Payable to the Management Company		-	-	-	607,056	607,056
Payable to the Trustee		-	-	-	13,100	13,100
Accrued expenses and other liabilities		-	-	-	192,258	192,258
Sub total		-	-	-	812,414	812,414
On-balance sheet gap		290,892,376	3,000,000	-	8,471,828	302,364,204
Total profit rate sensitivity gap		290,892,376	3,000,000	-	8,471,828	302,364,204
Cumulative profit rate sensitivity gap		290,892,376	293,892,376	293,892,376		

Particulars	As at June 30, 2023					Total
	Effective yield / rate	Exposed to yield risk			Not exposed to yield rate risk	
		Upto three months	More than three months and up to one year	More than one year		
	---(%)---	----- (Rupees) -----				
On-balance sheet financial instruments						
Financial assets						
Bank balances	14.5 - 19.25	116,344,580	-	-	-	116,344,580
Investments						
- Sukuk certificates	16.3 - 25.9	-	33,000,000	-	-	33,000,000
- Money market placements	20.5	50,000,000	-	-	-	50,000,000
Profit receivable		-	-	-	4,448,595	4,448,595
Deposit with trustee		-	-	-	100,000	100,000
Receivable against sale of units		-	-	-	200,000	200,000
Sub total		166,344,580	33,000,000	-	4,748,595	204,093,175
Financial liabilities						
Payable to the Management Company		-	-	-	541,273	541,273
Payable to the Trustee		-	-	-	10,274	10,274
Accrued expenses and other liabilities		-	-	-	143,631	143,631
Sub total		-	-	-	695,178	695,178
On-balance sheet gap		166,344,580	33,000,000	-	4,053,417	203,397,997
Total profit rate sensitivity gap		166,344,580	33,000,000	-	4,053,417	203,397,997
Cumulative profit rate sensitivity gap		166,344,580	199,344,580	199,344,580		



b) Pak Qatar Cash Plan

Particulars	As at June 30, 2024					Total
	Effective yield / rate	Exposed to yield risk			Not exposed to yield rate risk	
		Upto three months	More than three months and up to one year	More than one year		
	---(%)---	----- (Rupees) -----				

On-balance sheet financial instruments

Financial assets						
Bank balances	10.00 - 21.10	2,916,551,048	-	-	-	2,916,551,048
Investments						
- Sukuk certificates	20.27 - 23.94	60,000,000	400,000,000	-	-	460,000,000
- GoP Ijarah	19.40 - 25.08	394,236,400	-	-	334,640,100	728,876,500
Profit receivable		-	-	-	87,690,701	87,690,701
Depcsit with trustee		-	-	-	100,000	100,000
Depcsits with NCCPL		-	-	-	2,500,000	2,500,000
Sub total		3,370,787,448	400,000,000	-	424,930,801	4,195,718,249
Financial liabilities						
Payable to the Management Company		-	-	-	2,844,011	2,844,011
Payable to the Trustee		-	-	-	126,615	126,615
Accrued expenses and other liabilities		-	-	-	171,942	171,942
Sub total		-	-	-	3,142,568	3,142,568
On-balance sheet gap		3,370,787,448	400,000,000	-	421,788,233	4,192,575,681
Total profit rate sensitivity gap		3,370,787,448	400,000,000	-	421,788,233	4,192,575,681
Cumulative profit rate sensitivity gap		3,370,787,448	3,770,787,448	3,770,787,448		

Particulars	As at June 30, 2023					Total
	Effective yield / rate	Exposed to yield risk			Not exposed to yield rate risk	
		Upto three months	More than three months and up to one year	More than one year		
	---(%)---	----- (Rupees) -----				

On-balance sheet financial instruments

Financial assets						
Bank balances	15 - 19.25	1,691,930,705	-	-	-	1,691,930,705
Investments						
- Sukuk certificates	16.3 - 25.9	-	395,000,000	-	-	395,000,000
- Money market placements	20.5	600,000,000	-	-	-	600,000,000
Profit receivable		-	-	-	45,973,055	45,973,055
Deposit with trustee		-	-	-	100,000	100,000
Receivable against sale of units		-	-	-	150,000,000	150,000,000
Sub total		2,291,930,705	395,000,000	-	196,073,055	2,883,003,760
Financial liabilities						
Payable to the Management Company		-	-	-	1,124,073	1,124,073
Payable to the Trustee		-	-	-	113,437	113,437
Payable against redemption of units		-	-	-	12,500,000	12,500,000
Accrued expenses and other liabilities		-	-	-	85,096	85,096
Sub total		-	-	-	13,822,606	13,822,606
On-balance sheet gap		2,291,930,705	395,000,000	-	182,250,449	2,869,181,154
Total profit rate sensitivity gap		2,291,930,705	395,000,000	-	182,250,449	2,869,181,154
Cumulative profit rate sensitivity gap		2,291,930,705	2,686,930,705	2,686,930,705		



c) Pak-Qatar Daily Dividend Plan

Particulars	As at June 30, 2024					
	Effective yield / rate	Exposed to yield risk			Not exposed to yield rate risk	Total
		Upto three months	More than three months and up to one year	More than one year		
	---{ }---					(Rupees)
On-balance sheet financial instruments						
Financial assets						
Bank balances	10.00 - 21.10	1,836,111,365	-	-	-	1,836,111,365
Investments						
- Sukuk certificates	20.27 - 23.94	275,000,000	239,000,000	-	-	514,000,000
- GoP Ijarah	19.40 - 25.08	398,954,220	-	-	562,635,000	961,589,220
Profit receivable		-	-	-	102,039,581	102,039,581
Deposit with trustee		-	-	-	100,000	100,000
Deposits with NCCPL		-	-	-	2,500,000	2,500,000
Sub total		2,510,065,585	239,000,000	-	667,274,581	3,416,340,166
Financial liabilities						
Payable to the Management Company		-	-	-	3,489,942	3,489,942
Payable to the Trustee		-	-	-	143,080	143,080
Accrued expenses and other liabilities		-	-	-	151,422	151,422
Sub total		-	-	-	3,784,444	3,784,444
On-balance sheet gap		2,510,065,585	239,000,000	-	663,490,137	3,412,555,722
Total profit rate sensitivity gap		2,510,065,585	239,000,000	-	663,490,137	3,412,555,722
Cumulative profit rate sensitivity gap		2,510,065,585	2,749,065,585	2,749,065,585		

Particulars	As at June 30, 2023					
	Effective yield / rate	Exposed to yield risk			Not exposed to yield rate risk	Total
		Upto three months	More than three months and up to one year	More than one year		
	---{ }---					(Rupees)
On-balance sheet financial instruments						
Financial assets						
Bank balances	15 - 19.25	1,296,488,762	-	-	-	1,296,488,762
Investments						
- Sukuk certificates	16.3 - 25.9	-	280,000,000	-	-	280,000,000
- Money market placements	20.5	550,000,000	-	-	-	550,000,000
Profit receivable		-	-	-	39,055,631	39,055,631
Deposit with trustee		-	-	-	100,000	100,000
Sub total		1,846,488,762	280,000,000	-	39,155,631	2,165,644,393
Financial liabilities						
Payable to the Management Company		-	-	-	979,292	979,292
Payable to the Trustee		-	-	-	91,106	91,106
Payable against redemption of units		-	-	-	5,040,000	5,040,000
Accrued expenses and other liabilities		-	-	-	88,415	88,415
Sub total		-	-	-	6,198,813	6,198,813
On-balance sheet gap		1,846,488,762	280,000,000	-	32,956,818	2,159,445,580
Total profit rate sensitivity gap		1,846,488,762	280,000,000	-	32,956,818	2,159,445,580
Cumulative profit rate sensitivity gap		1,846,488,762	2,126,488,762	2,126,488,762		



20.1.3 Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices (other than those arising from profit rate risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. Since the Fund is not allowed to invest in equity securities, hence it is not exposed to equity price risk.

20.2 Credit risk

Credit risk represents the risk of loss if counterparties fail to perform as contracted. The Fund is exposed to counter party credit risks on investment in sukuk certificates, money market placements, profit receivables, receivable against sale of units, security deposit and bank balances. The credit risk for Fund is limited because the counterparties are financial institutions with reasonably high credit ratings.

The Fund has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. This information is supplied by independent rating agencies, where available, and if not available, the Fund uses other publicly available financial information and its own trading records to rate its major customers. The Fund's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

Credit risk from bank balances and financial institutions is managed in accordance with the Fund's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are approved by the Board of Directors of the Management Company. The limits are set to minimise the concentration of risk and therefore mitigate financial loss through potential counterparty failure.

The Fund's maximum exposure to credit risk is the carrying amounts of following financial assets.

	June 30, 2024				June 30, 2023					
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Balance as per statement of assets and liabilities	Maximum exposure	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Balance as per statement of assets and liabilities	Maximum exposure
				(Rupees)						
Bank balances	220,861,875	2,916,551,048	1,836,111,365	4,973,524,288	4,973,524,288	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047	3,104,764,047
Investments	73,030,501	1,188,876,500	1,475,589,220	2,737,496,221	997,000,000	83,000,000	995,000,000	830,000,000	1,908,000,000	1,908,000,000
Profit receivable	8,184,242	87,690,701	102,039,581	197,914,524	99,249,807	4,448,595	45,973,055	39,055,631	89,477,281	89,477,281
Deposits with Trustee	100,000	100,000	100,000	300,000	300,000	100,000	100,000	100,000	300,000	300,000
Receivable against sale of units	-	-	-	-	-	200,000	150,000,000	-	150,200,000	150,200,000
Deposits with NCCPL	1,000,000	2,500,000	2,500,000	6,000,000	6,000,000	-	-	-	-	-
	303,176,618	4,195,718,249	3,416,340,166	7,915,235,033	6,076,074,095	204,093,175	2,883,003,760	2,165,644,393	5,252,741,328	5,252,741,328

Difference in the balance as per the statement of assets and liabilities and maximum exposure is due to the fact that investments in Government securities of Rs. 1,740.50 million including profit receivable on such government securities of Rs. 98.664 million is not exposed to credit risk.

The analysis below summarizes the credit rating quality of the Fund's financial assets as at June 30, 2024.

Bank Balances and profit receivable thereon by rating category

Rating	June 30, 2024		June 30, 2023	
	Rupees	(%)	Rupees	(%)
AAA	3,571,694,443	71.03	18,931,629	0.60
AA	1,456,454,965	28.97	3,136,859,880	99.40
	5,028,149,408	100	3,155,791,509	100

Above ratings are on the basis of available ratings assigned by PACRA and VIS Credit Rating Company Limited as of June 30, 2024.



Security deposits

Deposits are placed with Trustee. It is expected that all deposits with the Trustee will be clearly identified as being assets of the Fund, hence management believes that the Fund is not materially exposed to a credit risk with respect to such deposits.

Concentration of credit risk

Concentration of credit risk exists when changes in economic or industry factors similarly affect groups of counterparties whose aggregate credit exposure is significant in relation to the Fund's total credit exposure. The Fund's portfolio of financial instruments is broadly diversified and transactions are entered into with diverse credit-worthy counterparties thereby mitigating any significant concentration of credit risk.

Settlement risk

The Fund's activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of counter party to honour its obligations to deliver cash, securities or other assets as contractually agreed. Credit risk relating to unsettled transactions in securities is considered to be minimal as the Fund uses brokers with high creditworthiness and the transactions are settled or paid for only upon delivery using central clearing system.

20.3 Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its obligations arising from its financial liabilities that are settled by delivering cash or other financial assets or that such obligations will have to be settled in a manner disadvantageous to the Funds. Liquidity risk also arises because of the possibility that the Fund could be required to pay its liabilities earlier than expected. The Fund is exposed to cash redemptions of its units on a regular basis. Units are redeemable at the holder's option based on the Fund's applicable redemption price calculated in accordance with the Fund's constitutive documents and guidelines laid down by the commission.

Units of the Fund are redeemable on demand at the holder's option, however, the Fund does not anticipate significant redemption of units.

The table below analyses the Fund's financial assets and financial liabilities into relevant maturity groupings based on the remaining period at the statement of assets and liabilities date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

a) Pak Qatar Asan Munafa Plan

	Note	Within 1 month	Over 1 to 3 months	Over 3 to 12 months	Over 1 to 5 years	More than 5 years	Total
(Rupees)							
Financial assets							
Bank balances	4	220,861,875	-	-	-	-	220,861,875
Investments	5	-	70,030,501	3,000,000	-	-	73,030,501
Profit receivable on investments	6	-	5,490,073	423,988	-	-	5,914,061
Profit receivable on bank balances	6	2,270,181	-	-	-	-	2,270,181
Deposit with CDC	7	-	-	-	-	100,000	100,000
Deposit with NCCPL	7	-	-	-	-	1,000,000	1,000,000
		223,132,056	75,520,574	3,423,988	-	1,100,000	303,176,618
Financial liabilities							
Payable to Management Company	9	607,056	-	-	-	-	607,056
Payable to Trustee	10	13,100	-	-	-	-	13,100
Accrued expenses and other liabilities	12	192,258	-	-	-	-	192,258
		812,414	-	-	-	-	812,414
On-balance sheet gap		222,319,642	75,520,574	3,423,988	-	1,100,000	302,364,204
Total Liquidity gap		222,319,642	75,520,574	3,423,988	-	1,100,000	302,364,204
Cumulative liquidity gap		222,319,642	297,840,216	301,264,204	301,264,204	302,364,204	302,364,204



June 30, 2023		Within 1 month	Over 1 to 3 months	Over 3 to 12 months	Over 1 to 5 years	More than 5 years	Total
		(Rupees)					
Financial assets							
Bank balances	4	116,344,580	-	-	-	-	116,344,580
Investments	5	25,000,000	43,000,000	15,000,000	-	-	83,000,000
Profit receivable on investments	6	125,000	1,695,769	140,615	-	-	1,961,384
Profit receivable on bank balances	6	2,487,211	-	-	-	-	2,487,211
Deposit with CDC	7	-	-	-	-	100,000	100,000
Receivable against sale of units		200,000	-	-	-	-	200,000
		144,156,791	44,695,769	15,140,615	-	100,000	204,093,175
Financial liabilities							
Payable to Management Company	9	298,762	-	-	-	242,511	541,273
Payable to Trustee	10	10,274	-	-	-	-	10,274
Accrued expenses and other liabilities	12	143,631	-	-	-	-	143,631
		452,667	-	-	-	242,511	695,178
On-balance sheet gap		143,704,124	44,695,769	15,140,615	-	(142,511)	203,397,997
Total Liquidity gap		143,704,124	44,695,769	15,140,615	-	(142,511)	203,397,997
Cumulative liquidity gap		143,704,124	188,399,893	203,540,508	203,540,508	203,397,997	203,397,997

b) Pak-Qatar Cash Plan

b) Pak-Qatar Cash Flow

June 30, 2024	Note	Within 1 month	Over 1 to 3 months	Over 3 to 12 months	Over 1 to 5 years	More than 5 years	Total
(Rupees)							
Financial assets							
Bank balances	4	2,916,551,048	-	-	-	-	2,916,551,048
Investments	5	-	704,236,400	484,640,100	-	-	1,188,876,500
Profit receivable on investments	6	-	38,116,824	24,378,629	-	-	62,495,453
Profit receivable on bank balances	6	25,195,248	-	-	-	-	25,195,248
Deposit with CDC	7	-	-	-	-	100,000	100,000
Deposits with NCCPL	7	-	-	-	-	2,500,000	2,500,000
		2,941,746,296	742,353,224	509,018,729	-	2,600,000	4,195,718,249
Financial liabilities							
Payable to Management Company	9	2,844,011	-	-	-	-	2,844,011
Payable to Trustee	10	126,615	-	-	-	-	126,615
Accrued expenses and other liabilities	12	171,942	-	-	-	-	171,942
		3,142,568	-	-	-	-	3,142,568
On-balance sheet gap		2,938,603,728	742,353,224	509,018,729	-	2,600,000	4,192,575,681
Total Liquidity gap		2,938,603,728	742,353,224	509,018,729	-	2,600,000	4,192,575,681
Cumulative liquidity gap		2,938,603,728	3,680,956,952	4,189,975,681	4,189,975,681	4,192,575,681	4,192,575,681



		Within 1 month	Over 1 to 3 months	Over 3 to 12 months	Over 1 to 5 years	More than 5 years	Total
Note		(Rupees)					
Financial assets							
Bank balances	4	1,691,930,705	-	-	-	-	1,691,930,705
Investments	5	300,000,000	465,000,000	230,000,000	-	-	995,000,000
Profit receivable on investments	6	1,500,000	10,541,801	7,701,654	-	-	19,743,455
Profit receivable on bank balances	6	26,229,600	-	-	-	-	26,229,600
Depos t with CDC	7	-	-	-	-	100,000	100,000
Receivable against sale of units		150,000,000	-	-	-	-	150,000,000
		2,169,660,305	475,541,801	237,701,654	-	100,000	2,883,003,760
Financial liabilities							
Payable to Management Company	9	881,562	-	-	-	242,511	1,124,073
Payable to Trustee	10	113,437	-	-	-	-	113,437
Payable against redemption of units		12,500,000	-	-	-	-	12,500,000
Accrued expenses and other liabilities	12	85,096	-	-	-	-	85,096
		13,580,095	-	-	-	242,511	13,822,606
On-balance sheet gap		2,156,080,210	475,541,801	237,701,654	-	(142,511)	2,869,181,154
Total Liquidity gap		2,156,080,210	475,541,801	237,701,654	-	(142,511)	2,869,181,154
Cumulative liquidity gap		2,156,080,210	2,631,622,011	2,869,323,665	2,869,323,665	2,869,181,154	2,869,181,154

c) Pak-Qatar Daily Dividend Plan

June 30, 2024		Within 1 month	Over 1 to 3 months	Over 3 to 12 months	Over 1 to 5 years	More than 5 years	Total
		(Rupees)					
Financial assets							
Bank balances	4	1,836,111,365	-	-	-	-	1,836,111,365
Investments	5	50,045,000	623,909,220	801,635,000	-	-	1,475,589,220
Profit receivable on investments	6	8,098,379	47,737,839	19,043,672	-	-	74,879,890
Profit receivable on bank balances	6	27,159,691	-	-	-	-	27,159,691
Deposit with CDC	7	-	-	-	-	100,000	100,000
Deposit with NCCPL	7	-	-	-	-	2,500,000	2,500,000
		1,921,414,435	671,647,059	820,678,672	-	2,600,000	3,416,340,166
Financial liabilities							
Payable to Management Company	9	3,489,942	-	-	-	-	3,489,942
Payable to Trustee	10	143,080	-	-	-	-	143,080
Accrued expenses and other liabilities	12	151,422	-	-	-	-	151,422
		3,784,444	-	-	-	-	3,784,444
On-balance sheet gap		1,917,629,991	671,647,059	820,678,672	-	2,600,000	3,412,555,722
Total Liquidity gap		1,917,629,991	671,647,059	820,678,672	-	2,600,000	3,412,555,722
Cumulative liquidity gap		1,917,629,991	2,589,277,050	3,409,955,722	3,409,955,722	3,412,555,722	3,412,555,722

June 30, 2023		Within 1 month	Over 1 to 3 months	Over 3 to 12 months	Over 1 to 5 years	More than 5 years	Total
----- (Rupees) -----							
Financial assets							
Bank balances	4	1,296,488,762	-	-	-	-	1,296,488,762
Investments	5	250,000,000	405,000,000	175,000,000	-	-	830,000,000
Profit receivable on investments	6	1,375,000	11,111,348	4,258,632	-	-	16,744,980
Profit receivable on bank balances	6	22,310,651	-	-	-	-	22,310,651
Deposit with CDC	7	-	-	-	-	100,000	100,000
		1,570,174,413	416,111,348	179,258,632	-	100,000	2,165,644,393
Financial liabilities							
Payable to Management Company	9	736,781	-	-	-	242,511	979,292
Payable to Trustee	10	91,106	-	-	-	-	91,106
Payable against redemption of units		5,040,000	-	-	-	-	5,040,000
Accrued expenses and other liabilities	12	88,415	-	-	-	-	88,415
		5,956,302	-	-	-	242,511	6,198,813
On-balance sheet gap		1,564,218,111	416,111,348	179,258,632	-	(142,511)	2,159,445,579
Total Liquidity gap		1,564,218,111	416,111,348	179,258,632	-	(142,511)	2,159,445,579
Cumulative liquidity gap		1,564,218,111	1,980,329,458	2,159,588,090	2,159,588,090	2,159,445,579	2,159,445,579



20.4. FINANCIAL INSTRUMENTS BY CATEGORY

	As at June 30, 2024			As at June 30, 2023		
	Amortised Cost	At fair value through profit or loss	Total	Amortised Cost	At fair value through profit or loss	Total
	(Rupees)			(Rupees)		
Pak-Qatar Asan Munafa Plan						
Financial assets						
Bank balances	220,861,875	-	220,861,875	116,344,580	-	116,344,580
Investments	-	73,030,501	73,030,501	-	83,000,000	83,000,000
Profit receivable	8,184,242	-	8,184,242	4,448,595	-	4,448,595
Deposits with Trustee	100,000	-	100,000	100,000	-	100,000
Deposits with NCCPL	1,000,000	-	1,000,000	-	-	-
Receivable against sale of units	-	-	-	200,000	-	200,000
	230,146,117	73,030,501	303,176,618	121,093,175	83,000,000	204,093,175
Financial liabilities						
Payable to Management Company	607,056	-	607,056	541,273	-	541,273
Payable to Trustee	13,100	-	13,100	10,274	-	10,274
Accrued expenses and other liabilities	192,258	-	192,258	148,357	-	148,357
	812,414	-	812,414	699,904	-	699,904
Pak-Qatar Cash Plan						
	As at June 30, 2024			As at June 30, 2023		
	Amortised Cost	At fair value through profit or loss	Total	Amortised Cost	At fair value through profit or loss	Total
	(Rupees)			(Rupees)		
Financial assets						
Bank balances	2,916,551,048	-	2,916,551,048	1,691,930,705	-	1,691,930,705
Investments	-	1,188,876,500	1,188,876,500	-	995,000,000	995,000,000
Profit receivable	87,690,701	-	87,690,701	45,973,055	-	45,973,055
Receivable against sale of units	-	-	-	150,000,000	-	150,000,000
Deposits with Trustee	100,000	-	100,000	100,000	-	100,000
Deposits with NCCPL	2,500,000	-	2,500,000	-	-	-
	3,006,841,749	1,188,876,500	4,195,718,249	1,888,003,760	995,000,000	2,883,003,760

	As at June 30, 2024		As at June 30, 2023	
	Amortised Cost	At fair value through profit or loss	Total	Amortised Cost
	(Rupees)			At fair value through profit or loss
	-----			----- (Rupees) -----
Financial liabilities				
Payable to Management Company	2,844,011	-	2,844,011	1,124,073
Payable to Trustee	126,615	-	126,615	113,437
Payable against redemption of units	-	-	-	12,500,000
Accrued expenses and other liabilities	171,942	-	171,942	89,822
	3,142,568	-	3,142,568	13,827,332

Financial liabilities

Payable to Management Company
 Payable to Trustee
 Payable against redemption of units
 Accrued expenses and other liabilities

Pak-Qatar Daily Dividend Plan

	As at June 30, 2024		As at June 30, 2023	
	Amortised Cost	At fair value through profit or loss	Total	Amortised Cost
	(Rupees)			At fair value through profit or loss
	-----			----- (Rupees) -----
Financial assets				
Bank balances	1,836,111,365	-	1,836,111,365	1,296,488,762
Investments	-	1,475,589,220	1,475,589,220	-
Profit receivable	102,039,581	-	102,039,581	39,055,631
Deposits with Trustee	100,000	-	100,000	100,000
Deposits with NCCPL	2,500,000	-	2,500,000	-
	1,940,750,946	1,475,589,220	3,416,340,166	1,335,644,393
	3,489,942	-	3,489,942	979,292
	143,080	-	143,080	91,106
	-	-	-	5,040,000
	151,422	-	151,422	93,141
	3,784,444	-	3,784,444	6,203,539

Financial assets

Bank balances
 Investments
 Profit receivable
 Deposits with Trustee
 Deposits with NCCPL

Financial liabilities
 Payable to Management Company
 Payable to Trustee
 Payable against redemption of units
 Accrued expenses and other liabilities



21. FAIR VALUE OF FINANCIAL INSTRUMENTS

IFRS 13 - 'Fair Value Measurement' establishes a single source of guidance under IFRS for all fair value measurements and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the close of trading i.e. year end date. The estimated fair value of all other financial assets and financial liabilities is considered not significantly different from book value as these are short term in nature.

The following table shows financial instruments recognised at fair value based on:

Level 1: quoted prices in active markets for identical assets or liabilities;

Level 2: those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3: those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table show the carrying amount and fair values of financial assets and financial liabilities including the levels in the fair value hierarchy.

	June 30, 2024					
	Carrying amount		Fair value			
	Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Total
	(Rupees)					
Pak-Qatar Asan Munafa Plan						
Financial assets measured at fair value						
Sukuk certificates	23,000,000	-	23,000,000	-	23,000,000	23,000,000
Government securities - GoP Ijara sukuks	50,030,501	-	50,030,501	-	50,030,501	50,030,501
	73,030,501	-	73,030,501	-	73,030,501	73,030,501
Financial assets not measured at fair value						
Bank balances	-	220,861,875	220,861,875			
Profit receivable	-	8,184,242	8,184,242			
Deposits with CDC	-	100,000	100,000			
Deposits with NCCPL	-	1,000,000	1,000,000			
	-	230,146,117	230,146,117			
Financial liabilities not measured at fair value						
Payable to the Management Company	-	607,056	607,056			
Payable to the Trustee	-	13,100	13,100			
Accrued expenses and other liabilities	-	192,258	192,258			
	-	812,414	812,414			

June 30, 2023

	Carrying amount		Fair value		
	Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2
					Total
(Rupees)					
Pak-Qatar Asan Munafa Plan					
Financial assets measured at fair value					
Sukuk certificates	33,000,000	-	33,000,000	-	33,000,000
Money market placements	50,000,000	-	50,000,000	-	50,000,000
	83,000,000	-	83,000,000	-	83,000,000
Financial assets not measured at fair value					
Bank balances	-	116,344,580	116,344,580		
Profit receivable	-	4,448,595	4,448,595		
Receivable against sale of units	-	200,000	200,000		
Deposits with CDC	-	100,000	100,000		
	-	121,093,175	121,093,175		
Financial liabilities not measured at fair value					
Payable to the Management Company	-	541,273	541,273		
Payable to the Trustee	-	10,274	10,274		
Accrued expenses and other liabilities	-	148,357	148,357		
	-	699,904	699,904		

June 30, 2024

	Carrying amount		Fair value		
	Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2
Pak-Qatar Cash Plan					
Financial assets measured at fair value					
Sukuk certificates	460,000,000	-	460,000,000	-	460,000,000
Government securities - GoP Ijara sukuks	728,876,500	-	728,876,500	185,160,000	543,716,500
	1,188,876,500	-	1,188,876,500	185,160,000	1,003,716,500
Financial assets not measured at fair value					
Bank balances	-	2,916,551,048	2,916,551,048		
Profit receivable	-	87,690,701	87,690,701		
Deposits with CDC	-	100,000	100,000		
Deposits with NCCPL	-	2,500,000	2,500,000		
	-	3,006,841,749	3,006,841,749		
Financial liabilities not measured at fair value					
Payable to the Management Company	-	2,844,011	2,844,011		
Payable to the Trustee	-	126,615	126,615		
Accrued expenses and other liabilities	-	171,942	171,942		
	-	3,142,568	3,142,568		

June 30, 2023

	Carrying amount		Fair value		
	Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2
PAK-Qatar Cash Plan					
Financial assets measured at fair value					
Sukuk certificates	395,000,000	-	395,000,000	-	395,000,000
Money market placements	600,000,000	-	600,000,000	-	600,000,000
	995,000,000	-	995,000,000	-	995,000,000
Financial assets not measured at fair value					
Bank balances	-	1,691,930,705	1,691,930,705		
Profit receivable	-	45,973,055	45,973,055		
Receivable against sale of units	-	150,000,000	150,000,000		
Deposits with CDC	-	100,000	100,000		
	-	1,888,003,760	1,888,003,760		
Financial liabilities not measured at fair value					
Payable to the Management Company	-	1,124,073	1,124,073		
Payable to the Trustee	-	113,437	113,437		
Payable against redemption of units	-	12,500,000	12,500,000		
Accrued expenses and other liabilities	-	89,822	89,822		
	-	13,827,332	13,827,332		



June 30, 2024

Carrying amount		Fair value			
Fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Total
(Rupees)					
514,000,000	-	514,000,000	-	514,000,000	514,000,000
961,589,220	-	961,589,220	185,160,000	776,429,220	961,589,220
1,475,589,220	-	1,475,589,220	185,160,000	1,290,429,220	1,475,589,220
-	1,836,111,365	1,836,111,365			
-	102,039,581	102,039,581			
-	100,000	100,000			
-	2,500,000	2,500,000			
-	1,940,750,946	1,940,750,946			
-	3,489,942	3,489,942			
-	143,080	143,080			
-	151,422	151,422			
-	3,784,444	3,784,444			



June 30, 2023

	Carrying amount		Fair value	
	Fair value through profit or loss	Amortised cost	Level 1	Level 2
		Total		Total
(Rupees)				
Pak-Qatar Daily Dividend Plan				
Financial assets measured at fair value				
Sukuk certificates	280,000,000	-	-	280,000,000
Money market placements	550,000,000	-	-	550,000,000
	830,000,000	-	-	830,000,000
Financial assets not measured at fair value				
Bank balances	-	1,296,488,762	1,296,488,762	
Profit receivable	-	39,055,631	39,055,631	
Deposits with CDC	-	100,000	100,000	
	-	1,335,644,393	1,335,644,393	
Financial liabilities not measured at fair value				
Payable to the Management Company	-	979,292	979,292	
Payable to the Trustee	-	91,106	91,106	
Payable against redemption of units	-	5,040,000	5,040,000	
Accrued expenses and other liabilities	-	93,141	93,141	
	-	6,203,539	6,203,539	

22. UNIT HOLDERS' FUND RISK MANAGEMENT

The Fund's capital is represented by redeemable units. The Fund is required by the NBFC Regulations, to maintain a minimum fund size of Rs.100 million, to be maintained all the time during the life of the scheme. The units issued by the Fund provides an investor with the right to require redemption for cash at a value proportionate to the unit holder's share in the Fund's net assets at the redemption date.

The Fund's objective in managing the unit holders' fund is to ensure a stable base to maximise returns to all investors and to manage liquidity risk arising from redemption. In accordance with the risk management policies, the Fund endeavors to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemption, such liquidity being augmented by disposal of investments.



23. PARTICULARS OF INVESTMENT COMMITTEE AND FUND MANAGER

Details of members of the Investment Committee of the Fund are as follows:

Name	Designation	Qualification	Experience in years
Farhan Shaukat	Chief Executive Officer	FCA, PGD in Islamic Finance	25
Meraj Uddin Mazhar	Chief Investment Officer	CFA, FRM, MBA	13
Syed Usman Arshad	Fund Manager	CIMA, ACMA	7
Muhammad Farhan Javaid	Head of Risk and Research	ACMA, CFA Level-I	15

23.1 Mr. Syed Usman Arshad is a fund manager who also

- Pak-Qatar Islamic Income Fund
- Pak-Qatar Islamic Asset Allocation Fu

	June 30, 2024 (Percentage)	June 30, 2023 (Percentage)
24. TOP BROKERS / DEALERS BY PERCENTAGE OF COMMISSION PAID		

Pak-Qatar Asan Munafa Plan

1. Continental Exchange (Private) Limited	57.28	-
2. Alfalah CLSA Securitites (Private) Limited	33.35	-
3. Next Capital Limited	5.73	-
4. C&M Management (Private) Limited	3.64	-

Pak-Qatar Cash Plan

1. Continental Exchange (Private) Limited	51.03	100
2. Alfalah CLSA Securitites (Private) Limited	26.53	-
3. Next Capital Limited	19.13	-
4. C&M Management (Private) Limited	3.31	-

Pak-Qatar Daily Dividend Plan

1. Continental Exchange (Private) Limited	42.25	100
2. Next Capital Limited	37.84	-
3. Alfalah CLSA Securitites (Private) Limited	18.03	-
4. C&M Management (Private) Limited	1.88	-



25. PATTERN OF UNIT HOLDING

	As at June 30, 2024				As at June 30, 2023			
	Number of unit holders	Number of units	Investment Amount	Percentage investment	Number of unit holders	Number of units	Investment Amount	Percentage investment
			------(Rupees)-----	---(%)---			------(Rupees)-----	---(%)---
a) Pak Qatar Asan Munafa Plan								
Individual	78	85,040	8,558,628	2.82	78	144,546	14,476,225	7.11
Associated companies	2	2,642,748	265,971,134	87.70	3	1,724,822	172,739,677	84.86
Retirement fund	2	285,465	28,729,712	9.47	1	163,130	16,337,395	8.03
	82	3,013,253	303,259,474	100	82	2,032,498	203,553,297	100
b) Pak Qatar Cash Plan								
Individual	32	490,086	49,349,560	1.18	32	6,886,105	689,618,634	24.07
Associated companies	5	21,388,518	2,153,730,740	51.31	4	16,601,294	1,662,559,778	58.02
Retirement fund	12	8,559,566	861,911,460	20.53	7	5,127,110	513,461,545	17.92
Fund of Funds	4	10,155,102	1,022,575,148	24.36	-	-	-	-
Insurance Companies	1	995,179	100,210,256	2.39	-	-	-	-
Trusts/NGOs/Societies/Foundations/Charities	1	97,546	9,822,428	0.23	-	-	-	-
	55	41,685,997	4,197,599,592	100	43	28,614,509	2,865,639,957	100
c) Pak-Qatar Daily Dividend Plan								
Individual	10	497,359	49,735,915	1.46	14	2,625,469	262,546,860	11.90
Associated companies	6	9,346,746	934,675,484	27.37	3	5,587,794	558,779,441	25.33
Other corporate	21	22,719,130	2,271,913,031	66.52	7	12,889,190	1,288,918,845	58.43
Retirement fund	1	335,023	33,502,337	0.98	2	479,119	47,911,919	2.17
Trusts/NGOs/Societies/Foundations/Charities	4	1,256,503	125,650,347	3.68	2	479,119	47,911,919	2.17
	42	34,154,761	3,415,477,114	100	28	22,060,691	2,206,068,983	100



26. ATTENDANCE AT MEETINGS OF BOARD OF DIRECTORS

The meeting of Board of Directors were held on August 23, 2023, September 27, 2023, October 27, 2023, February 24, 2024 and April 22, 2024.

Name of persons attending the meetings	Designation	Number of Meetings Held	Number of meetings		Meetings Not Attended
			Attendance required	Attended	
----- (Numbers) -----					
Said Gul	Chairman	5	5	5	-
Muhammad Owais Ansari	Director	5	5	3	2
Syed Asad Ali Shah Jilani	Director	5	5	2	3
Muhammad Kamran Saleem	Director	5	5	5	-
Sameera Said	Director	5	5	5	-
Farhan Shaukat	CEO	5	5	5	-

27. DISTRIBUTIONS FOR THE YEAR

During the year ended June 30, 2024, the Management Company on behalf of the Fund, has distributed in accordance with clause 5.1 of the offering document. The Fund has distributed and re-invested dividend during the year.

		As at June 30, 2024	
		Declaration date	Rate per unit
		-----Rs-----	
Pak Qatar Asan Munafa Plan	Note	June 21, 2024	20.4774
Pak Qatar Cash Plan		June 21, 2024	21.5873
Pak Qatar Daily Dividend Plan	27.1	From July 01, 2023 to June 30, 2024	19.8212
		As at June 30, 2023	
		Declaration date	Rate per unit
		-----Rs-----	
Pak Qatar Asan Munafa Plan		June 27, 2024	11.618
Pak Qatar Cash Plan		June 27, 2024	12.469
Pak Qatar Daily Dividend Plan		From October 03, 2022 to June 30, 2023	12.594

27.1 In case of Daily dividend Plan, the Fund is required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the period from July 01, 2023 to June 30, 2024 amount to Rs. 19.8212.



June 30, 2024				June 30, 2023			
Payout date	Payout per unit	Payout date	Payout per unit	Payout date	Payout per unit	Payout date	Payout per unit
-----Rs-----		-----Rs-----		-----Rs-----		-----Rs-----	
Jul 01, 2023	0.0525	Sep 01, 2023	0.0526	October 4, 2022	0.0787	December 6, 2022	0.0408
Jul 02, 2023	0.0525	Sep 02, 2023	0.0526	October 5, 2022	0.0375	December 7, 2022	0.0408
Jul 03, 2023	0.0525	Sep 03, 2023	0.0526	October 6, 2022	0.0375	December 8, 2022	0.0407
Jul 04, 2023	0.0527	Sep 04, 2023	0.0574	October 7, 2022	0.0376	December 9, 2022	0.0407
Jul 05, 2023	0.0500	Sep 05, 2023	0.0538	October 10, 2022	0.1125	December 10, 2022	0.0406
Jul 06, 2023	0.0571	Sep 06, 2023	0.0565	October 11, 2022	0.0374	December 11, 2022	0.0407
Jul 07, 2023	0.0525	Sep 07, 2023	0.0544	October 12, 2022	0.0740	December 12, 2022	0.0406
Jul 08, 2023	0.0525	Sep 08, 2023	0.0540	October 13, 2022	0.0396	December 13, 2022	0.0407
Jul 09, 2023	0.0525	Sep 09, 2023	0.0542	October 14, 2022	0.0395	December 14, 2022	0.0406
Jul 10, 2023	0.0565	Sep 10, 2023	0.0543	October 15, 2022	0.0396	December 15, 2022	0.0405
Jul 11, 2023	0.0529	Sep 11, 2023	0.0577	October 16, 2022	0.0395	December 16, 2022	0.0406
Jul 12, 2023	0.0529	Sep 12, 2023	0.0544	October 17, 2022	0.0396	December 17, 2022	0.0406
Jul 13, 2023	0.0527	Sep 13, 2023	0.0560	October 18, 2022	0.0395	December 18, 2022	0.0406
Jul 14, 2023	0.0526	Sep 14, 2023	0.0548	October 19, 2022	0.0395	December 19, 2022	0.0405
Jul 15, 2023	0.0528	Sep 15, 2023	0.0566	October 20, 2022	0.0391	December 20, 2022	0.0405
Jul 16, 2023	0.0527	Sep 16, 2023	0.0558	October 21, 2022	0.0395	December 21, 2022	0.0405
Jul 17, 2023	0.0524	Sep 17, 2023	0.0557	October 22, 2022	0.0395	December 22, 2022	0.0404
Jul 18, 2023	0.0525	Sep 18, 2023	0.0694	October 23, 2022	0.0394	December 23, 2022	0.0405
Jul 19, 2023	0.0534	Sep 19, 2023	0.0872	October 24, 2022	0.0395	December 24, 2022	0.0404
Jul 20, 2023	0.0534	Sep 20, 2023	0.0579	October 25, 2022	0.0398	December 25, 2022	0.0404
Jul 21, 2023	0.0529	Sep 21, 2023	0.0570	October 26, 2022	0.0400	December 26, 2022	0.0418
Jul 22, 2023	0.0530	Sep 22, 2023	0.0607	October 27, 2022	0.0401	December 27, 2022	0.0404
Jul 23, 2023	0.0531	Sep 23, 2023	0.0551	October 28, 2022	0.0401	December 28, 2022	0.0404
Jul 24, 2023	0.0592	Sep 24, 2023	0.0551	October 29, 2022	0.0400	December 29, 2022	0.0467
Jul 25, 2023	0.0560	Sep 25, 2023	0.0513	October 30, 2022	0.0400	December 30, 2022	0.0561
Jul 26, 2023	0.0530	Sep 26, 2023	0.0552	October 31, 2022	0.0401	December 31, 2022	0.0409
Jul 27, 2023	0.0529	Sep 27, 2023	0.0648	November 1, 2022	0.0400	January 1, 2023	0.0383
Jul 28, 2023	0.0530	Sep 28, 2023	0.0719	November 2, 2022	0.0399	January 2, 2023	0.0383
Jul 30, 2023	0.0530	Sep 29, 2023	0.0515	November 3, 2022	0.0400	January 3, 2023	0.0409
Jul 31, 2023	0.0577	Sep 30, 2023	0.0505	November 4, 2022	0.0408	January 4, 2023	0.0399
Aug 01, 2023	0.0475	Oct 01, 2023	0.0515	November 5, 2022	0.0401	January 5, 2023	0.0394
Aug 02, 2023	0.0567	Oct 02, 2023	0.0630	November 6, 2022	0.0402	January 6, 2023	0.0394
Aug 03, 2023	0.0549	Oct 03, 2023	0.0613	November 7, 2022	0.0401	January 7, 2023	0.0395
Aug 04, 2023	0.0523	Oct 04, 2023	0.0547	November 8, 2022	0.0395	January 8, 2023	0.0394
Aug 05, 2023	0.0523	Oct 05, 2023	0.0584	November 9, 2022	0.0395	January 9, 2023	0.0394
Aug 06, 2023	0.0523	Oct 06, 2023	0.0538	November 10, 2022	0.0395	January 10, 2023	0.0393
Aug 07, 2023	0.0525	Oct 07, 2023	0.0533	November 11, 2022	0.0395	January 11, 2023	0.0394
Aug 08, 2023	0.0527	Oct 08, 2023	0.0534	November 12, 2022	0.0395	January 12, 2023	0.0394
Aug 09, 2023	0.0531	Oct 09, 2023	0.0510	November 13, 2022	0.0395	January 13, 2023	0.0393
Aug 10, 2023	0.0527	Oct 10, 2023	0.0545	November 14, 2022	0.0394	January 14, 2023	0.0393
Aug 11, 2023	0.0532	Oct 11, 2023	0.0538	November 15, 2022	0.0394	January 15, 2023	0.0393
Aug 12, 2023	0.0533	Oct 12, 2023	0.0552	November 16, 2022	0.0395	January 16, 2023	0.1029
Aug 13, 2023	0.0533	Oct 13, 2023	0.0546	November 17, 2022	0.0394	January 17, 2023	0.0411
Aug 14, 2023	0.0533	Oct 14, 2023	0.0534	November 18, 2022	0.0394	January 18, 2023	0.0408
Aug 15, 2023	0.0529	Oct 15, 2023	0.0534	November 19, 2022	0.0394	January 19, 2023	0.0401
Aug 16, 2023	0.0547	Oct 16, 2023	0.0552	November 20, 2022	0.0394	January 20, 2023	0.0401
Aug 17, 2023	0.0512	Oct 17, 2023	0.0550	November 21, 2022	0.0399	January 21, 2023	0.0402
Aug 18, 2023	0.0551	Oct 18, 2023	0.0593	November 22, 2022	0.0393	January 22, 2023	0.0401
Aug 19, 2023	0.0537	Oct 19, 2023	0.0626	November 23, 2022	0.0393	January 23, 2023	0.0403
Aug 20, 2023	0.0537	Oct 20, 2023	0.0576	November 24, 2022	0.0393	January 24, 2023	0.0403
Aug 21, 2023	0.0514	Oct 21, 2023	0.0527	November 25, 2022	0.0393	January 25, 2023	0.0456
Aug 22, 2023	0.0529	Oct 22, 2023	0.0528	November 26, 2022	0.0393	January 26, 2023	0.0400
Aug 23, 2023	0.0550	Oct 23, 2023	0.0548	November 27, 2022	0.0393	January 27, 2023	0.0407
Aug 24, 2023	0.0526	Oct 24, 2023	0.0547	November 28, 2022	0.0387	January 28, 2023	0.0406
Aug 25, 2023	0.0524	Oct 25, 2023	0.0534	November 29, 2022	0.0401	January 29, 2023	0.0406
Aug 26, 2023	0.0525	Oct 26, 2023	0.0551	November 30, 2022	0.0402	January 30, 2023	0.0407
Aug 27, 2023	0.0525	Oct 27, 2023	0.0527	December 1, 2022	0.0396	January 31, 2023	0.0405
Aug 28, 2023	0.0527	Oct 28, 2023	0.0530	December 2, 2022	0.0751	February 1, 2023	0.0406
Aug 29, 2023	0.0533	Oct 29, 2023	0.0530	December 3, 2022	0.0408	February 2, 2023	0.0524
Aug 30, 2023	0.0536	Oct 30, 2023	0.0535	December 4, 2022	0.0408	February 3, 2023	0.0404
Aug 31, 2023	0.0535	Oct 31, 2023	0.0591	December 5, 2022	0.0410	February 4, 2023	0.0404

June 30, 2024				June 30, 2023			
Payout date	Payout per unit	Payout date	Payout per unit	Payout date	Payout per unit	Payout date	Payout per unit
-----Rs-----		-----Rs-----		-----Rs-----		-----Rs-----	
Nov 01, 2023	0.0533	Jan 01, 2024	0.0530	February 5, 2023	0.0405	April 7, 2023	0.0483
Nov 02, 2023	0.0534	Jan 02, 2024	0.0625	February 6, 2023	0.0410	April 8, 2023	0.0483
Nov 03, 2023	0.0536	Jan 03, 2024	0.0607	February 7, 2023	0.0409	April 9, 2023	0.0482
Nov 04, 2023	0.0540	Jan 04, 2024	0.0560	February 8, 2023	0.0487	April 10, 2023	0.049
Nov 05, 2023	0.0539	Jan 05, 2024	0.0572	February 9, 2023	0.0443	April 11, 2023	0.0482
Nov 06, 2023	0.0635	Jan 06, 2024	0.0421	February 10, 2023	0.0443	April 12, 2023	0.0472
Nov 07, 2023	0.0545	Jan 07, 2024	0.0523	February 11, 2023	0.0442	April 13, 2023	0.0701
Nov 08, 2023	0.0603	Jan 08, 2024	0.0552	February 12, 2023	0.0442	April 14, 2023	0.0491
Nov 09, 2023	0.0549	Jan 09, 2024	0.0569	February 13, 2023	0.0447	April 15, 2023	0.0473
Nov 10, 2023	0.0627	Jan 10, 2024	0.0552	February 14, 2023	0.0383	April 16, 2023	0.0474
Nov 11, 2023	0.0569	Jan 11, 2024	0.0590	February 15, 2023	0.0417	April 17, 2023	0.0526
Nov 12, 2023	0.0570	Jan 12, 2024	0.0537	February 16, 2023	0.0416	April 18, 2023	0.0507
Nov 13, 2023	0.0686	Jan 13, 2024	0.0533	February 17, 2023	0.0416	April 19, 2023	0.0472
Nov 14, 2023	0.0523	Jan 14, 2024	0.0533	February 18, 2023	0.0435	April 20, 2023	0.049
Nov 15, 2023	0.0532	Jan 15, 2024	0.0604	February 19, 2023	0.0435	April 21, 2023	0.0503
Nov 16, 2023	0.0549	Jan 16, 2024	0.0543	February 20, 2023	0.0435	April 22, 2023	0.0496
Nov 17, 2023	0.0561	Jan 17, 2024	0.0578	February 21, 2023	0.0416	April 23, 2023	0.0496
Nov 18, 2023	0.0565	Jan 18, 2024	0.0560	February 22, 2023	0.0417	April 24, 2023	0.0496
Nov 19, 2023	0.0565	Jan 19, 2024	0.0606	February 23, 2023	0.0416	April 25, 2023	0.0496
Nov 20, 2023	0.0561	Jan 20, 2024	0.0513	February 24, 2023	0.0417	April 26, 2023	0.0456
Nov 21, 2023	0.0572	Jan 21, 2024	0.0502	February 25, 2023	0.0354	April 27, 2023	0.0499
Nov 22, 2023	0.0506	Jan 22, 2024	0.0657	February 26, 2023	0.0386	April 28, 2023	0.05
Nov 23, 2023	0.0565	Jan 23, 2024	0.0551	February 27, 2023	0.0462	April 29, 2023	0.0505
Nov 24, 2023	0.0541	Jan 24, 2024	0.0559	February 28, 2023	0.0416	April 30, 2023	0.0504
Nov 25, 2023	0.0556	Jan 25, 2024	0.0526	March 1, 2023	0.0416	May 1, 2023	0.0505
Nov 26, 2023	0.0414	Jan 26, 2024	0.0581	March 2, 2023	0.0415	May 2, 2023	0.0505
Nov 27, 2023	0.0512	Jan 27, 2024	0.0509	March 3, 2023	0.0468	May 3, 2023	0.053
Nov 28, 2023	0.0637	Jan 28, 2024	0.0509	March 4, 2023	0.0428	May 4, 2023	0.0569
Nov 29, 2023	0.0519	Jan 29, 2024	0.0627	March 5, 2023	0.0428	May 5, 2023	0.0512
Nov 30, 2023	0.0663	Jan 30, 2024	0.0580	March 6, 2023	0.0429	May 6, 2023	0.0511
Dec 01, 2023	0.0607	Jan 31, 2024	0.0539	March 7, 2023	0.0454	May 7, 2023	0.0511
Dec 02, 2023	0.0541	Feb 03, 2024	0.0551	March 8, 2023	0.0474	May 8, 2023	0.0508
Dec 03, 2023	0.0541	Feb 04, 2024	0.0522	March 9, 2023	0.0461	May 9, 2023	0.0585
Dec 04, 2023	0.0507	Feb 05, 2024	0.0502	March 10, 2023	0.0462	May 10, 2023	0.0513
Dec 05, 2023	0.0523	Feb 06, 2024	0.0506	March 11, 2023	0.0460	May 11, 2023	0.0535
Dec 06, 2023	0.0534	Feb 07, 2024	0.0500	March 12, 2023	0.0460	May 12, 2023	0.0512
Dec 07, 2023	0.0533	Feb 08, 2024	0.0788	March 13, 2023	0.0428	May 13, 2023	0.0512
Dec 08, 2023	0.0529	Feb 09, 2024	0.0574	March 14, 2023	0.0457	May 14, 2023	0.0512
Dec 09, 2023	0.0498	Feb 10, 2024	0.0512	March 15, 2023	0.0472	May 15, 2023	0.061
Dec 10, 2023	0.0497	Feb 11, 2024	0.0543	March 16, 2023	0.0467	May 16, 2023	0.0509
Dec 11, 2023	0.0511	Feb 12, 2024	0.0501	March 17, 2023	0.0467	May 17, 2023	0.0514
Dec 12, 2023	0.0528	Feb 13, 2024	0.0500	March 18, 2023	0.0466	May 18, 2023	0.0519
Dec 13, 2023	0.0483	Feb 14, 2024	0.0559	March 19, 2023	0.0467	May 19, 2023	0.0512
Dec 14, 2023	0.0496	Feb 15, 2024	0.0547	March 20, 2023	0.0449	May 20, 2023	0.0511
Dec 15, 2023	0.0639	Feb 16, 2024	0.0523	March 21, 2023	0.0462	May 21, 2023	0.051
Dec 16, 2023	0.0516	Feb 17, 2024	0.0537	March 22, 2023	0.0462	May 22, 2023	0.0515
Dec 17, 2023	0.0517	Feb 18, 2024	0.0546	March 23, 2023	0.0461	May 23, 2023	0.0515
Dec 18, 2023	0.0317	Feb 19, 2024	0.0509	March 24, 2023	0.0462	May 24, 2023	0.0515
Dec 19, 2023	0.0777	Feb 20, 2024	0.0509	March 25, 2023	0.0461	May 25, 2023	0.0515
Dec 20, 2023	0.0521	Feb 21, 2024	0.0661	March 26, 2023	0.0461	May 26, 2023	0.0513
Dec 21, 2023	0.0667	Feb 22, 2024	0.0542	March 27, 2023	0.0460	May 27, 2023	0.0514
Dec 22, 2023	0.0951	Feb 23, 2024	0.0539	March 28, 2023	0.0460	May 28, 2023	0.0514
Dec 23, 2023	0.0558	Feb 24, 2024	0.0430	March 29, 2023	0.0459	May 29, 2023	0.0511
Dec 24, 2023	0.0513	Feb 25, 2024	0.0518	March 30, 2023	0.0460	May 30, 2023	0.0512
Dec 25, 2023	0.0513	Feb 26, 2024	0.0513	March 31, 2023	0.0459	May 31, 2023	0.0519
Dec 26, 2023	0.0556	Feb 27, 2024	0.0513	April 1, 2023	0.0459	June 1, 2023	0.0532
Dec 27, 2023	0.0537	Feb 28, 2024	0.0632	April 2, 2023	0.0458	June 2, 2023	0.0514
Dec 28, 2023	0.0937	Feb 29, 2024	0.0537	April 3, 2023	0.0472	June 3, 2023	0.0506
Dec 29, 2023	0.0592	Mar 01, 2024	0.0557	April 4, 2023	0.0469	June 4, 2023	0.0506
Dec 30, 2023	0.0715	Mar 02, 2024	0.0541	April 5, 2023	0.0462	June 5, 2023	0.0588
Dec 31, 2023	0.0533	Mar 03, 2024	0.0526	April 6, 2023	0.0461	June 6, 2023	0.052



June 30, 2024				June 30, 2023			
Payout date	Payout per unit	Payout date	Payout per unit	Payout date	Payout per unit	Payout date	Payout per unit
-----Rs-----		-----Rs-----		-----Rs-----		-----Rs-----	
Mar 04, 2024	0.0506	May 10, 2024	0.0501	June 7, 2023	0.0437		
Mar 05, 2024	0.0506	May 11, 2024	0.0487	June 8, 2023	0.0537		
Mar 06, 2024	0.0672	May 12, 2024	0.0509	June 9, 2023	0.056		
Mar 07, 2024	0.0198	May 13, 2024	0.0471	June 10, 2023	0.0555		
Mar 08, 2024	0.0788	May 14, 2024	0.0471	June 11, 2023	0.0555		
Mar 09, 2024	0.0528	May 15, 2024	0.0625	June 12, 2023	0.0431		
Mar 10, 2024	0.0575	May 16, 2024	0.0526	June 13, 2023	0.0657		
Mar 11, 2024	0.0494	May 17, 2024	0.0488	June 14, 2023	0.0517		
Mar 12, 2024	0.0493	May 18, 2024	0.0587	June 15, 2023	0.0543		
Mar 13, 2024	0.0592	May 19, 2024	0.0529	June 16, 2023	0.0509		
Mar 14, 2024	0.0520	May 20, 2024	0.0496	June 17, 2023	0.0515		
Mar 15, 2024	0.0516	May 21, 2024	0.0497	June 18, 2023	0.0515		
Mar 16, 2024	0.0563	May 22, 2024	0.0588	June 19, 2023	0.0506		
Mar 17, 2024	0.0553	May 23, 2024	0.0577	June 20, 2023	0.0512		
Mar 18, 2024	0.0508	May 24, 2024	0.0534	June 21, 2023	0.0532		
Mar 19, 2024	0.0509	May 25, 2024	0.0537	June 22, 2023	0.0531		
Mar 20, 2024	0.0585	May 26, 2024	0.0515	June 23, 2023	0.0503		
Mar 21, 2024	0.0522	May 27, 2024	0.0503	June 24, 2023	0.0504		
Mar 22, 2024	0.0555	May 28, 2024	0.0503	June 25, 2023	0.0504		
Mar 23, 2024	0.0533	May 29, 2024	0.0581	June 26, 2023	0.051		
Mar 24, 2024	0.0540	May 30, 2024	0.0505	June 27, 2023	0.0512		
Mar 25, 2024	0.0508	May 31, 2024	0.0540	June 28, 2023	0.0522		
Mar 26, 2024	0.0508	Jun 01, 2024	0.0529	June 29, 2023	0.0523		
Mar 27, 2024	0.0656	Jun 02, 2024	0.0587	June 30, 2023	0.0509		
Mar 28, 2024	0.0608	Jun 03, 2024	0.0530				
Mar 29, 2024	0.0571	Jun 04, 2024	0.0529				
Mar 30, 2024	0.0578	Jun 05, 2024	0.0537				
Mar 31, 2024	0.0522	Jun 06, 2024	0.0569				
Apr 01, 2024	0.0384	Jun 07, 2024	0.0556				
Apr 02, 2024	0.0506	Jun 08, 2024	0.0559				
Apr 03, 2024	0.0636	Jun 09, 2024	0.0507				
Apr 04, 2024	0.0522	Jun 10, 2024	0.0508				
Apr 05, 2024	0.0553	Jun 11, 2024	0.0584				
Apr 06, 2024	0.0544	Jun 12, 2024	0.0563				
Apr 07, 2024	0.0502	Jun 13, 2024	0.0543				
Apr 08, 2024	0.0516	Jun 14, 2024	0.0556				
Apr 09, 2024	0.0495	Jun 15, 2024	0.0488				
Apr 10, 2024	0.0598	Jun 16, 2024	0.0509				
Apr 11, 2024	0.0549	Jun 17, 2024	0.0510				
Apr 12, 2024	0.0523	Jun 18, 2024	0.0424				
Apr 13, 2024	0.0522	Jun 19, 2024	0.0481				
Apr 14, 2024	0.0523	Jun 20, 2024	0.0481				
Apr 15, 2024	0.0522	Jun 21, 2024	0.0632				
Apr 16, 2024	0.0523	Jun 22, 2024	0.0648				
Apr 17, 2024	0.0672	Jun 23, 2024	0.0481				
Apr 18, 2024	0.0524	Jun 24, 2024	0.0483				
Apr 19, 2024	0.0531	Jun 25, 2024	0.0536				
Apr 20, 2024	0.0378	Jun 26, 2024	0.0586				
Apr 21, 2024	0.0522	Jun 27, 2024	0.0430				
Apr 22, 2024	0.0587	Jun 28, 2024	0.0688				
Apr 23, 2024	0.0502	Jun 29, 2024	0.0562				
Apr 24, 2024	0.0620	Jun 30, 2024	0.0470				
Apr 25, 2024	0.0519						
Apr 26, 2024	0.0517						
Apr 27, 2024	0.0510						
Apr 28, 2024	0.0491						
Apr 29, 2024	0.0406						
Apr 30, 2024	0.0487						
May 01, 2024	0.0548						
May 02, 2024	0.0575						
May 03, 2024	0.0494						



28. GENERAL

28.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

29. CORRESPONDING

Corresponding figures and balances have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison, the effects of which are not material

30. DATE OF AUTHORISATION FOR ISSUE

These financial statements are approved and authorised for issue on 13 September, 2024 by the Board of Directors of the Management Company.



For Pak Qatar Asset Management Company Limited
(Management Company)



PAK-QATAR
ASSET MANAGEMENT

Suite # G8/9, Business Arcade, Block 6, P.E.C.H.S.,
Shahrah-e-Faisal, Karachi-75400.

UAN: 111-PQMACL (772-625)

www.pqamcl.com

info@pqamcl.com