



Pak-Qatar Islamic Cash Fund
Financial Statements for the Half Year
Ended December 31, 2023

FUND'S INFORMATION

Management Company:	Pak-Qatar Asset Management Company Limited G-8/9, Ground Floor, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-PQAMCL (772625) Website: www.pqamcl.com	
Board of Directors of the Management Company:	Mr. Said Gul Mr. Muhammad Owais Ansari Mr. Syed Asad Ali Shah Jilani Mr. Muhammad Kamran Saleem Mrs. Sameera Said	Chairman Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director
Board Audit Committee:	Mr. Syed Asad Ali Shah Jilani Mr. Muhammad Owais Ansari Mr. Muhammad Kamran Saleem	Chairman Member Member
Board Human Resource and Remuneration Committee:	Mr. Syed Asad Ali Shah Jilani Mr. Said Gul Mr. Muhammad Kamran Saleem Mr. Farhan Shaukat	Chairman Member Member Member
Board Risk Management Committee:	Mr. Muhammad Owais Ansari Mr. Muhammad Kamran Saleem Mrs. Sameera Said	Chairman Member Member
Chief Executive Officer of: The Management Company	Mr. Farhan Shaukat	
Chief Financial Officer & Company Secretary	Mr. Umair Karim	
Chief Internal Auditor:	Mr. Tahir Lateef	
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.	
Bankers to the Fund:	Dubai Islamic Bank Pakistan Limited Meezan bank Limited Faysal Bank Limited Zarai Taraqiati Bank Limited United Bank Limited	

Auditors:	Yousuf Adil Chartered Accountants Cavish Court, KCHSU, Shahrah-e-Faisal Karachi
Legal Adviser:	AHM & Co 415, Eden Heights, Jail Road, Lahore, Pakistan
Shariah Adviser:	Dr. Mufti Muhammad Zubair Usmani
Transfer Agent:	ITMinds Limited

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.

Tel : (92-21) 111-111-500

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Email: info@cdcpak.com



TRUSTEE REPORT TO THE UNIT HOLDERS

PAK-QATAR ISLAMIC CASH FUND

Report of the Trustee pursuant to Regulation 41(h) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008

We Central Depository Company of Pakistan Limited, being the Trustee of Pak-Qatar Islamic Cash Fund (the Fund) are of the opinion that Pak-Qatar Asset Management Company Limited being the Management Company of the Fund has in all material respects managed the Fund during the six months period ended December 31, 2023 in accordance with the provisions of the following:

- (i) Limitations imposed on the investment powers of the Management Company under the constitutive documents of the Fund;
- (ii) The pricing, issuance and redemption of units are carried out in accordance with the requirements of the constitutive documents of the Fund;
- (iii) The management fee, fee payable to Commission and other expenses paid from the Fund during the period are in accordance with the applicable regulatory framework; and
- (iv) The Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the constitutive documents of the Fund.


Badiuddin Akber
Chief Executive Officer
Central Depository Company of Pakistan Limited

Karachi: February 27, 2024

AUDITOR'S REVIEW REPORT ON CONDENSED INTERIM FINANCIAL INFORMATION

TO THE UNIT HOLDERS OF PAK QATAR ISLAMIC CASH FUND

Introduction

We have reviewed the accompanying condensed interim statement of assets and liabilities of **Pak Qatar Islamic Cash Fund** (the "Fund") as at December 31, 2023, and the related condensed interim income statement, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of movement in unit holders' fund and notes to the condensed interim financial information for the half year ended December 31, 2023 (here-in-after referred to as the 'condensed interim financial information'). The Management Company (**Pak Qatar Asset Management Limited**) is responsible for the preparation and presentation of this condensed interim financial information in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

The figures of the condensed interim income statement, the condensed interim statement of comprehensive income and related notes for the quarter ended December 31, 2023 have not been reviewed by us, as we are only required to review the cumulative figures for the half year ended December 31, 2023.

The engagement partner on the engagement resulting in this independent auditor's review report is **Hena Sadiq**.


Chartered Accountants

Date: February 27, 2024

Place: Karachi

UDIN: RR202310057rEBd1Ckwx

PAK QATAR ISLAMIC CASH FUND


Condensed Interim Financial Information for
the Period Ended December 31, 2023


PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2023

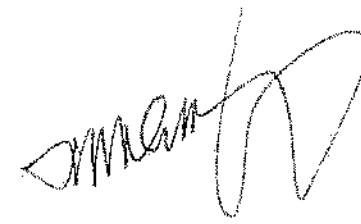
		(Un-audited) December 31, 2023				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		(Rupees)				(Rupees)			
Assets									
Bank balances	5	84,185,155	1,127,320,696	3,036,781,741	4,248,287,592	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Investments	6	93,500,000	1,139,395,558	1,110,990,341	2,343,885,899	83,000,000	995,000,000	830,000,000	1,908,000,000
Profit receivable	7	2,707,974	31,924,998	39,501,067	74,134,039	4,448,595	45,973,055	39,055,631	89,477,281
Receivable against sale of units		38,440	469,000,000	-	469,038,440	200,000	150,000,000	-	150,200,000
Receivable against sale of investments		12,676,636	79,228,973	-	91,905,609	-	-	-	-
Advances, deposits and prepayments	8	1,341,838	10,344,796	9,494,697	21,181,331	289,187	1,261,369	734,546	2,285,102
Preliminary expenses and floatation cost	9	209,769	209,922	209,769	629,460	237,921	238,380	237,921	714,222
Total assets		194,659,812	2,857,424,943	4,196,977,615	7,249,062,370	204,520,283	2,884,403,509	2,166,516,860	5,255,440,652
Liabilities									
Payable to Management company	10	432,240	1,065,940	1,763,560	3,261,740	541,273	1,124,073	979,292	2,644,638
Payable against redemption of units		-	-	-	-	-	12,500,000	5,040,000	17,540,000
Payable to Trustee	11	10,204	117,501	116,258	243,963	10,274	113,437	91,106	214,817
Payable to the Commission	12	12,183	141,276	139,971	293,430	24,566	205,249	140,042	369,857
Accrued and other liabilities	13	167,278	430,887	2,531,511	3,129,676	377,608	4,820,793	2,109,355	7,307,756
Dividend payable		-	-	-	-	13,265	-	-	13,265
Total liabilities		621,905	1,755,604	4,551,300	6,928,809	966,986	18,763,552	8,359,795	28,090,332
Net assets		194,037,907	2,855,669,339	4,192,426,315	7,242,133,561	203,553,297	2,865,639,957	2,158,157,065	5,227,350,319
UNIT HOLDER'S FUND (As per condensed interim statement of movement in unit holders' fund)		194,037,907	2,855,669,339	4,192,426,315		203,553,297	2,865,639,957	2,158,157,065	
Units In Issue (Number)		1,756,934	25,742,472	41,924,277		2,032,498	28,614,509	21,581,572	
Net assets value per unit (Rupees)		110.4412	110.9322	100.0000		100.1493	100.1464	100.0000	
Contingencies and commitments	14								

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer


Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

For the half year ended December 31, 2023				For the period from October 03, 2022 to December 31, 2022				
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
INCOME	(Rupees)				(Rupees)			
Profit earned	21,003,142	227,530,184	178,988,069	427,521,395	5,398,122	34,864,982	20,961,098	61,224,202
Amortisation of discount on investments	6,500	1,920,135	1,880,135	3,806,770	-	-	-	-
Capital gain on sale of investments - net	792,109	4,361,322	3,323,595	8,477,026	-	-	-	-
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit and loss'	-	117,594	158,172	275,766	-	-	-	-
Total income	21,801,751	233,929,235	184,349,971	440,080,957	5,398,122	34,864,982	20,961,098	61,224,202
EXPENSES								
Remuneration of Management company	780,146	2,812,430	2,194,941	5,787,517	315,533	879,016	504,101	1,698,650
Sindh sales tax on remuneration of Management company	101,419	365,616	285,342	752,377	41,019	114,272	65,533	220,824
Remuneration of Trustee	57,211	618,735	482,887	1,158,833	19,402	118,200	71,088	208,690
Sindh sales tax on the remuneration of Trustee	7,474	80,838	63,008	151,320	2,540	15,473	9,306	27,319
Annual fee - Commission	77,978	843,729	658,482	1,580,190	7,055	42,982	25,850	75,887
Auditor's remuneration	84,885	84,885	84,885	254,655	32,963	32,593	32,963	98,519
Transaction charges	47,091	279,528	280,312	606,931	-	-	9,040	9,040
Legal and professional charges	-	2,596	2,596	5,192	32,963	16,297	16,482	65,742
Printing charges	-	-	-	-	24,722	24,444	24,722	73,888
Amortisation of preliminary expenses and floatation costs	28,152	28,458	28,152	84,762	13,617	13,464	13,617	40,698
Amortisation of premium on investments	178,009	771,493	651,821	1,601,323	-	-	-	-
Fund raising fee	32,466	53,625	46,955	133,046	-	-	-	-
Selling and marketing expense	29,137	-	401,717	430,854	74,458	391,063	284,308	749,827
Back office fee	104,019	-	-	104,019	35,276	214,910	129,251	379,437
Bank charges	2,513	5,112	7,825	15,450	452	-	454	906
Shariah advisory fee	66,849	66,849	66,849	200,547	43,951	43,457	43,951	131,359
Total expenses	1,597,350	6,013,894	5,255,772	12,867,016	643,949	1,908,171	1,230,666	3,780,786
Net income for the period before taxation	20,204,401	227,915,341	179,094,199	427,213,941	4,754,173	32,958,811	19,730,432	57,443,416
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	20,204,401	227,915,341	179,094,199	427,213,941	4,754,173	32,958,811	19,730,432	57,443,416
Allocation of net income for the period								
Net income for the period after taxation	20,204,401	227,915,341	179,094,199	427,213,941	4,754,173	32,958,811	19,730,432	57,443,416
Income already paid on units redeemed	(2,238,172)	(113,659,043)	-	(115,897,215)	(27,218)	(12,244,584)	-	(12,271,802)
	17,966,229	114,256,298	179,094,199	311,316,726	4,726,955	20,714,227	19,730,432	45,171,614
Accounting income available for distribution								
Relating to capital gains	792,109	4,478,916	3,481,767	8,752,792	-	-	-	-
Excluding capital gains	17,174,120	109,777,382	175,612,432	302,563,934	4,726,955	20,714,227	19,730,432	45,171,614
	17,966,229	114,256,298	179,094,199	311,316,726	4,726,955	20,714,227	19,730,432	45,171,614

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

Chief Executive Officer

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Financial Officer

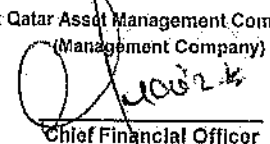
Director

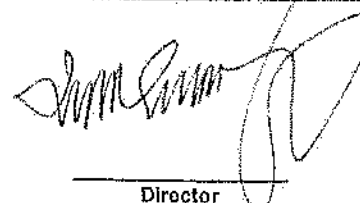
PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2023

	For the Quarter ended December 31, 2023				For the Quarter ended December 31, 2022			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
INCOME	(Rupees)				(Rupees)			
Profit earned	10,576,237	121,317,593	95,633,229	227,527,059	5,398,122	34,864,982	20,961,098	61,224,202
Amortisation of discount on investments	6,600	1,920,135	1,880,135	3,806,770	-	-	-	-
Capital gain on sale of investments - net	706,243	4,103,724	2,597,844	7,407,811	-	-	-	-
Net unrealised (diminution) on re-measurement of investments classified as financial assets at fair value through profit and loss	(464,089)	(2,329,423)	(560,534)	(3,354,046)	-	-	-	-
Total Income	10,824,891	125,012,029	99,550,674	235,387,594	5,398,122	34,864,982	20,961,098	61,224,202
EXPENSES								
Remuneration of Management company	383,072	1,493,226	1,160,830	3,037,228	315,533	879,016	504,101	1,698,650
Sindh sales tax on remuneration of Management company	49,799	194,119	150,921	394,839	41,019	114,272	65,533	220,824
Remuneration of Trustee	28,092	328,510	265,405	612,007	19,402	118,200	71,088	208,690
Sindh sales tax on the remuneration of Trustee	3,678	43,005	33,435	80,118	2,540	15,473	9,306	27,319
Annual fee - Commission	38,308	447,958	348,279	834,555	7,055	42,982	25,850	75,887
Auditor's remuneration	52,953	52,953	52,953	158,859	32,963	32,593	32,963	98,519
Transaction charges	16,974	164,855	212,805	394,634	-	-	9,040	9,040
Legal and professional charges	-	2,596	2,596	5,192	32,963	16,297	16,482	65,742
Printing charges	-	-	-	-	24,722	24,444	24,722	73,888
Amortisation of preliminary expenses and floatation costs	14,076	14,076	14,076	42,228	13,617	13,464	13,617	40,698
Amortisation of premium on investments	126,054	510,878	495,364	1,132,296	-	-	-	-
Fund rating fee	15,420	36,579	29,909	81,908	-	-	-	-
Selling and marketing expense	-	(586,528)	-	(586,528)	74,456	391,063	284,308	749,827
Back office fee	51,076	-	-	51,076	35,276	214,910	129,251	379,437
Bank charges	2,408	3,651	7,227	13,286	452	-	454	906
Shariah advisory fee	33,516	33,516	33,516	100,548	43,951	43,457	43,951	131,359
Total expenses	815,426	2,740,404	2,797,416	6,353,246	643,949	1,906,171	1,230,666	3,780,786
Net income for the period before taxation	10,009,465	122,271,625	96,753,258	229,034,349	4,754,173	32,958,811	19,730,432	57,443,416
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	10,009,465	122,271,625	96,753,258	229,034,348	4,754,173	32,958,811	19,730,432	57,443,416
Allocation of net income for the period								
Net income for the period after taxation	10,009,465	122,271,625	96,753,258	229,034,347	4,754,173	32,958,811	19,730,432	57,443,416
Income already paid on units redeemed	(2,131,319)	(77,420,298)	-	(79,551,617)	(27,218)	(12,244,584)	-	(12,271,802)
	7,878,146	44,851,327	96,753,258	149,482,731	4,726,955	20,714,227	19,730,432	45,171,614
Accounting income available for distribution								
Relating to capital gains	242,154	1,774,301	2,037,310	4,053,765	-	-	-	-
Excluding capital gains	7,635,992	43,077,026	94,715,948	145,428,965	4,726,955	20,714,227	19,730,432	45,171,614
	7,878,146	44,851,327	96,753,258	149,482,731	4,726,955	20,714,227	19,730,432	45,171,614

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.


Chief Executive Officer

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Financial Officer


Director

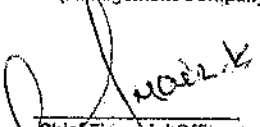
PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

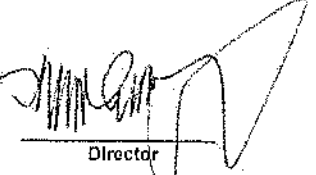
	For the half year ended December 31, 2023				For the period from October 03, 2022 to December 31, 2022				For the Quarter ended December 31, 2023				For the Quarter ended December 31, 2022			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)				(Rupees)				(Rupees)			
Net income for the period after taxation	20,204,401	227,915,341	179,094,199	427,213,941	4,754,173	32,958,811	19,730,432	57,443,416	10,009,465	122,271,625	96,753,258	229,034,347	4,754,173	32,958,811	19,730,432	57,443,416
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	20,204,401	227,915,341	179,094,199	427,213,941	4,754,173	32,958,811	19,730,432	57,443,416	10,009,465	122,271,625	96,753,258	229,034,347	4,754,173	32,958,811	19,730,432	57,443,416

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer


Director

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (Un-audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	December 31, 2023								
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)								
Net assets at the beginning of the period (Audited)	203,249,781	303,516	203,553,297	2,860,454,798	5,185,159	2,865,639,957	2,158,157,065	-	2,158,157,065
Units in Issue: PQAMP: 2,032,498, PQCP: 28,614,509, PQDDP: 21,581,572									
Issuance of units PQAMP: 65,772, PQCP: 34,623,703, PQDDP: 48,325,885									
- Capital value	6,587,058	-	6,587,058	3,478,532,062	-	3,478,532,062	4,832,588,500	-	4,832,588,500
- Element of income	146,375	-	146,375	197,538,599	-	197,538,599	-	-	-
Total proceeds from issuance of units	6,733,433	-	6,733,433	3,676,070,661	-	3,676,070,661	4,832,588,500	-	4,832,588,500
Redemption of Units PQAMP: 341,336, PQCP: 37,495,740, PQDDP: 27,983,180									
- Capital value	(34,184,620)	-	(34,184,620)	(3,755,062,101)	-	(3,755,062,101)	(2,798,319,250)	-	(2,798,319,250)
- Element of income	(30,432)	(2,238,172)	(2,268,604)	(45,235,476)	(113,659,043)	(158,894,519)	-	-	-
Total payments on redemption of units	(34,215,052)	(2,238,172)	(36,453,224)	(3,800,297,577)	(113,659,043)	(3,913,956,620)	(2,798,319,250)	-	(2,798,319,250)
Total comprehensive income for the period	-	20,204,401	20,204,401	-	227,915,341	227,915,341	-	179,094,199	179,094,199
Distributions during the period	-	-	-	-	-	-	-	(179,094,199)	(179,094,199)
Net assets at the end of the period (un-audited)	175,768,162	18,269,745	194,037,907	2,736,227,882	119,441,457	2,855,669,339	4,192,426,315	-	4,192,426,315
Undistributed income brought forward		303,516			5,185,159			-	
- Realised income		-			-			-	
- Unrealised income		303,516			5,185,159			-	
Accounting income available for distribution									
- Relating to capital gains	792,109			4,478,916			3,481,767		
- Excluding capital gains	17,174,120			109,777,382			175,612,432		
	17,966,229			114,256,298			179,094,199		
Distributions during the period	-			-			(179,094,199)		
Undistributed income carried forward		18,269,745			119,441,457				
Undistributed income carried forward comprising of:									
- Realised income	18,269,745			119,323,863			-		
- Unrealised gain	-			117,594			-		
	18,269,745			119,441,457			-		
Net assets value per unit at beginning of the period	100.1493			100.1464			100.0000		
Net assets value per unit at end of the period	110.4412			110.9322			100.0000		

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

Chief Executive Officer

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Financial Officer

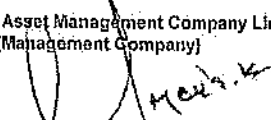
Director

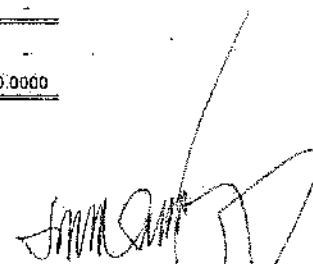
PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (Un-audited)
FOR THE PERIOD ENDED DECEMBER 31, 2022 (Comparative)

	For the period from October 03, 2022 to December 31, 2022								
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)								
Net assets at the beginning of the period									
Issuance of units PQAMP: 1,507,319; PQCP: 20,864,435; PQDDP: 11,130,718									
- Capital value	160,731,900	-	160,731,900	2,086,443,461	-	2,086,443,461	1,113,071,654	-	1,113,071,654
- Element of income	240,783	-	240,783	26,958,665	-	26,958,665	-	-	-
Total proceeds from issuance of units	160,972,683	-	160,972,683	2,113,402,126	-	2,113,402,126	1,113,071,654	-	1,113,071,654
Redemption of Units PQAMP: 32,667; PQCP: 7,588,736; PQDDP: Nil									
- Capital value	(3,268,700)	-	(3,268,700)	(758,873,533)	-	(758,873,533)	-	-	-
- Element of income	(54,669)	(27,218)	(81,887)	(1,301,476)	(12,244,584)	(13,546,060)	-	-	-
Total payments on redemption of units	(3,323,369)	(27,218)	(3,350,587)	(760,175,009)	(12,244,584)	(772,419,593)	-	-	-
Total comprehensive income for the period		4,754,173	4,754,173		32,958,811	32,958,811		19,730,432	19,730,432
Distributions during the period		-	-		-	-		(19,730,432)	(19,730,432)
Net assets at the end of the period (un-audited)	157,649,314	4,726,955	162,376,269	1,353,227,117	20,714,227	1,373,941,344	1,113,071,654	-	1,113,071,654
Undistributed income brought forward									
- Realised income	-	-	-	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-	-	-	-
Accounting income available for distribution									
- Relating to capital gains	-	-	-	-	-	-	-	-	-
- Excluding capital gains	4,726,955		4,726,955	20,714,227		20,714,227	19,730,432		19,730,432
Distributions during the period		-	-		-	-		(19,730,432)	(19,730,432)
Undistributed income carried forward		4,726,955			20,714,227			-	
Undistributed income carried forward comprising of:									
- Realised income	4,726,955			20,714,227			-		
- Unrealised gain	-			-			-		
Net assets value per unit at beginning of the period									
Net assets value per unit at end of the period		103.1201			103.4930			100.0000	

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.


Chief Executive Officer

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Financial Officer

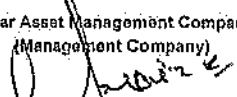

Director


PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	For the half year ended December 31, 2023				For the period from October 03, 2022 to December 31, 2022			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	20,204,401	227,915,341	179,094,199	427,213,941	4,754,173	32,958,811	19,730,432	57,443,416
Adjustments for non cash items:								
Amortisation of preliminary expenses and floatation costs	28,152	28,458	28,152	84,762	13,617	13,464	13,617	40,698
Profit on saving accounts	(10,279,331)	(108,187,693)	(81,617,335)	(200,084,359)	(4,160,604)	(25,106,681)	(19,001,071)	(45,268,356)
Profit on sukuk certificates	(2,733,738)	(39,095,151)	(32,633,818)	(74,462,707)	(1,237,518)	(9,758,361)	(4,960,027)	(15,955,846)
Profit on GoP Ijarah	(2,323,995)	(8,638,172)	(4,973,064)	(15,935,231)	-	-	-	-
Profit on placements	(5,666,078)	(71,609,168)	(59,763,652)	(137,038,998)	-	-	-	-
Amortisation of discount on investments	(8,500)	(1,926,135)	(1,880,135)	(3,806,770)	-	-	-	-
Amortisation of premium on investments	178,009	771,493	651,821	1,601,323	-	-	-	-
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit and loss'	-	(117,594)	(158,172)	(275,766)	-	-	-	-
	(599,080)	(852,621)	(1,252,204)	(2,703,905)	(630,332)	(1,892,707)	(1,217,049)	(3,740,088)
(Increase) / decrease in assets								
Investments - net	(4,171,509)	(193,129,322)	(304,603,855)	(501,904,686)	(35,000,000)	(270,000,000)	(218,030,049)	(523,030,049)
Receivable against sale of units	161,560	(319,000,000)	-	(318,838,440)	-	-	-	-
Receivable against sale of investments	(12,676,638)	(79,228,973)	-	(91,905,609)	-	-	-	-
Advances, deposits and prepayments	(1,052,651)	(9,083,427)	(8,760,151)	(18,896,229)	(321,260)	(1,270,091)	(749,305)	(2,340,656)
Preliminary expenses and floatation costs	-	-	-	-	(279,231)	(279,231)	-	(837,693)
	(17,739,236)	(600,441,722)	(313,364,006)	(931,544,963)	(35,600,491)	(271,549,322)	(219,058,585)	(526,208,398)
Increase / (decrease) in liabilities								
Payable to Management company	(109,033)	(58,133)	784,268	617,102	642,750	1,103,579	923,506	2,669,835
Payable to Trustee	(70)	4,064	25,152	29,146	8,478	44,499	32,544	85,521
Payable to the Commission	(12,383)	(83,973)	(71)	(76,427)	7,055	42,982	25,850	75,887
Payable against Redemption of units	-	(12,500,000)	(5,040,000)	(17,540,000)	-	-	-	-
Accrued and other liabilities	(223,595)	(4,389,606)	422,156	(4,191,345)	137,384	118,043	331,711	587,138
	(345,081)	(17,007,948)	(3,808,495)	(21,161,524)	795,667	1,309,103	1,313,611	3,418,381
	(16,683,397)	(618,302,291)	(316,424,705)	(956,410,393)	(35,435,156)	(272,132,926)	(218,982,023)	(526,530,105)
Income received from saving accounts	11,102,423	116,927,753	84,816,336	212,846,512	1,074,584	7,400,090	4,019,278	12,493,952
Income received on sukuk certificates	4,072,968	48,224,381	32,715,159	85,012,508	-	-	-	-
Income received from GoP Ijarah	2,323,995	8,638,172	4,951,909	15,914,076	-	-	-	-
Income received from placements	5,244,377	67,787,935	56,059,229	129,091,541	-	-	-	-
Net generated from / (used in) operating activities	4,060,366	(376,724,050)	(139,882,072)	(512,545,756)	(34,380,572)	(264,732,836)	(214,942,745)	(514,036,153)
CASH FLOWS FROM FINANCING ACTIVITIES								
Net receipts from Issuance of units	6,733,433	3,676,070,661	4,832,588,500	8,515,392,594	160,972,683	2,113,402,126	1,113,071,654	3,387,446,463
Net payment against redemption of units	(36,453,224)	(3,913,556,620)	(2,798,319,250)	(6,748,729,094)	(3,350,587)	(772,419,593)	-	(775,770,180)
Dividend distributions	-	-	(179,094,199)	(179,094,199)	-	-	(19,730,432)	(19,730,432)
Net cash (used in) / generated from financing activities	(29,719,791)	(237,885,959)	1,855,175,051	1,587,560,301	157,622,096	1,340,982,533	1,093,341,222	2,591,046,651
Net increase in cash and cash equivalents	(25,659,425)	(614,610,009)	1,715,292,979	1,075,023,545	123,201,524	1,076,249,697	878,398,477	2,077,909,696
Cash and cash equivalents at beginning of the period	166,344,580	2,291,930,705	1,846,488,762	4,304,764,047	-	-	-	-
Cash and cash equivalents at end of the period	140,685,155	1,677,320,696	3,561,781,741	5,379,787,592	123,201,524	1,076,249,697	878,398,477	2,077,909,696

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.


Chief Executive Officer

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Financial Officer


Director

PAK QATAR ISLAMIC CASH FUND
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Pak Qatar Islamic Cash Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) (herein after referred as the Management Company) and the Central Depository Company of Pakistan Limited (CDC) (herein after referred as the Trustee). The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commission) as a unit trust scheme on September, 05 2022. The registered office of the Management Company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS), Karachi, in the province of Sindh. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 02, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. In accordance with the Trust Deed, the first accounting period of the Fund commenced on the date on which the Fund's property was first transferred to the trustee i.e., period commencing on October 03, 2022 and ending on June 30 of the succeeding calendar year.
- 1.2 The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the Commission to undertake Asset Management Services.
- 1.3 The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the Fund.
- 1.4 According to the Trust Deed, the objective of the Fund is to generate competitive return while seeking maximum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments in accordance with Shariah Compliant Money Market category. All the three plans which comprises of Pak-Qatar Asan Munafa Plan, Pak-Qatar Cash Plan and Pak-Qatar Daily Dividend Plan under the fund are perpetual in nature. The Fund is categorised as an open end Shariah Compliant (Islamic) Money Market Scheme in accordance with Circular 7 of 2009, issued by the Commission Mufti Dr. Muhammad Zubair Usmani acts as its Shariah Advisor to ensure that the activities of the Fund are in compliance with the principles of Shariah.
- 1.5 The fund has been given stability rating of "AA(f)" by PACRA on December 01, 2023.

2. BASIS OF PREPARATION

2.1 Statement of compliance

- 2.1.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIII A of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017, part VIII A of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulation and requirements of the Trust Deed have been followed.

- 2.1.2 In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company hereby declare that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs as at December 31, 2023.
- 2.2 These condensed interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Fund for the year ended June 30, 2023. These condensed interim financial information are unaudited, however, the same have been subject to limited scope review by the statutory auditors of the Fund, and are being submitted to unit holders as required by the listing regulations of Pakistan Stock Exchange Limited and Section 237 of the Companies Act, 2017.
- 2.3 The figures of the condensed interim income statement and condensed interim statement of comprehensive income for the quarters ended December 31, 2023 and December 31, 2022 and notes forming part thereof have not been reviewed by the auditors of the Fund, as they have reviewed the cumulative figures for the six months ended December 31, 2023.
- 2.4 As disclosed in note 1, the fund began its operations on October 03, 2022 therefore condensed interim income statement, condensed interim statement of other comprehensive income, condensed interim statement of movement in unit holders' fund and condensed interim statement of cash flows for the period ended December 31, 2022 does not represent a full six months period of operations therefore the comparatives are not entirely comparable.

2.5 Basis of measurement

This condensed interim financial information is prepared under the historical cost convention except for certain investments that are carried at fair value.

2.6 Functional and presentation currency

This condensed interim financial information has been presented in Pakistani Rupees, which is the functional and presentation currency of the Fund and has been rounded off to the nearest rupees.

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION, ACCOUNTING ESTIMATES, JUDGEMENTS AND RISK MANAGEMENT POLICIES

The accounting policies and methods of computation adopted in preparation of this condensed interim financial information are stated below:

The preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing this condensed interim financial information, significant judgements made by management in applying accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited financial statements as at and for the year ended June 30, 2023.

During the period, the Fund adopted Disclosure of Accounting Policies (Amendments to IAS 1) from January 01, 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. Although the amendments did not result in any changes to the accounting policies themselves.

4. FINANCIAL RISK MANAGEMENT

The Fund's risk management objective and policies are consistent with those disclosed in the financial statements of the Fund as at and for the year ended June 30, 2023.

5. BANK BALANCES

Note	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
5.1	84,185,155	1,127,320,696	3,036,781,741	4,248,287,592	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047

5.1 Mark-up rates on these accounts range between 19.25% to 20.75% (June 30, 2023: 11.00% to 19.25%) per annum.

6. INVESTMENTS

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			

At fair value through profit or loss

-Sukuk certificates	6.1 - 6.3	37,000,000	420,173,250	415,624,441	872,797,691	33,000,000	395,000,000	280,000,000	708,000,000
-GoP Ijarah		-	169,222,308	170,365,900	339,588,208	-	-	-	-

At amortised cost

-Money Market placements	6.4	56,500,000	550,000,000	525,000,000	1,131,500,000	50,000,000	600,000,000	550,000,000	1,200,000,000
		93,500,000	1,139,395,558	1,110,990,341	2,343,885,899	83,000,000	995,000,000	830,000,000	1,908,000,000

6.1 Pak-Qatar Asan Munafa Plan

6.1.1 Sukuk certificates

Name of Investee company	As at July 01, 2023	Purchases during the period	Sold / matured during the period	As at December 31, 2023	Balance as at December 31, 2023		Unrealised appreciation / (diminution) as at December 31, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value as at December 31, 2023	Market value as at December 31, 2023			
		(Number of certificates)				(Rupees)			(%)
Lucky Electric Short Term Sukuk - VII	15	-	15	-	-	-	-	-	-
Lucky Electric Short Term Sukuk - X	5	12	17	-	-	-	-	-	-
Nishat Mills Short Term Sukuk - II	10	-	10	-	-	-	-	-	-
Hub Power Short Term Sukuk - I	3	10	13	-	-	-	-	-	-
K-electric Short Term Sukuk - XVIII	-	3	-	3	3,000,000	3,000,000	-	1.55	3.2
Pakistan Telecommunication Short Term Sukuk - I	-	28	-	28	28,000,000	28,000,000	-	14.43	29.9
Lucky Electric Short Term Sukuk - XIV	-	6	-	6	6,000,000	6,000,000	-	3.09	6.4
Total as of December 31, 2023	33	59	55	37	37,000,000	37,000,000	-	19.07	39.5
Total as of June 30, 2023					33,000,000	33,000,000			

6.1.1.1 Significant terms and conditions of sukuk certificates held as at December 31, 2023 are as follows:

Particulars	Issue date	Maturity date	Profit rate
K-electric Short Term Sukuk - XVIII	August 09, 2023	February 09, 2024	23.24%
Pakistan Telecommunication Short Term Sukuk - I	December 20, 2023	June 20, 2024	21.64%
Lucky Electric Short Term Sukuk - XIV	December 28, 2023	June 28, 2024	21.74%

6.2 Pak-Qatar Cash Plan

6.2.1 Sukuk certificates

Name of Investee company	As at July 01, 2023	Purchases during the period	Sold / matured during the period	As at December 31, 2023	Balance as at December 31, 2023		Unrealised appreciation / (diminution) as at December 31, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value as at December 31, 2023	Market value as at December 31, 2023			
		(Number of certificates)				(Rupees)			(%)
Lucky Electric - Short Term Sukuk - VII	50	-	50	-	-	-	-	-	-
Lucky Electric - Short Term Sukuk - X	125	80	205	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XIII	50	-	50	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVII	40	-	40	-	-	-	-	-	-
Hub Power - Short Term Sukuk - I	75	155	230	-	-	-	-	-	-
Nishat Mills - Short Term Sukuk - II	55	-	55	-	-	-	-	-	-
Hub Power Company Limited Sukuk - IV	-	4,400	-	4,400	110,164,522	110,173,250	8,728	3.86	9.67
Pak Telcommunication Co. Ltd Short Term Sukuk - I	-	250	-	250	250,000,000	250,000,000	-	8.75	21.94
Lucky Electric - Short Term Sukuk - XIV	-	60	-	60	60,000,000	60,000,000	-	2.10	5.27
Total As of December 31, 2023	395	4,945	630	4,710	420,164,522	420,173,250	8,728	15	37
Total as of June 30, 2023					395,000,000	395,000,000			

6.2.1.1 Significant terms and conditions of sukuk certificates held as at December 31, 2023 are as follows:

Particulars	Issue date	Maturity date	Profit rate
Hub Power Company Limited Sukuk - IV	March 19, 2020	March 19, 2024	23.35%
Pak Telecommunication Co. Ltd Short Term Sukuk - I	December 20, 2023	June 20, 2024	21.64%
Lucky Electric - Short Term Sukuk - XIV	December 28, 2023	June 28, 2024	21.74%

6.2.2 GoP Ijarah Sukuk certificates

Name of investee company	As at July 01, 2023	Purchases during the period	Sold / matured during the period	As at December 31, 2023	Balance as at December 31, 2023			Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value as at December 31, 2023	Market value as at December 31, 2023	Unrealised appreciation / (diminution) as at December 31, 2023		
		(Number of certificates)				(Rupees)		(%)	
01 Year GoP Ijara Sukuk	-	51,850	11,850	40,000	169,113,442	169,222,308	108,866	5.93	14.81

6.2.2.1 Significant terms and conditions of GoP Ijara sukuk certificates held as at December 31, 2023 are as follows:

Particulars	Issue date	Maturity date	Profit rate
GoP Ijarah Sukuk	17-Apr-23	17-Apr-24	0.00%

6.3 Pak-Qatar Daily Dividend Plan

6.3.1 Sukuk certificates

Name of investee company	As at July 01, 2023	Purchases during the period	Sold / matured during the period	As at December 31, 2023	Balance as at December 31, 2023			Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value as at December 31, 2023	Market value as at December 31, 2023	Unrealised appreciation / (diminution) as at December 31, 2023		
		(Number of certificates)				(Rupees)		(%)	
Lucky Electric - Short Term Sukuk - VII	50	-	50	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XIII	70	-	70	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVII	20	-	20	-	-	-	-	-	-
Hub Power - Short Term Sukuk - I	35	97	132	-	-	-	-	-	-
Nishat Mills - Short Term Sukuk - II	55	-	55	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVIII	-	35	-	35	35,000,000	35,000,000	-	0.83	3.14
Hub Power Company Limited Sukuk - IV	-	9,870	3,535	6,335	158,571,319	158,624,441	53,122	3.78	14.28
Pak Telecommunication Co. Limited	-	222	-	222	222,000,000	222,000,000	-	5.30	19.98
Total As of December 31, 2023	280	10,224	3,912	6,592	415,571,319	415,624,441	53,122	9.91	37.41
Total as of June 30, 2023					280,000,000	280,000,000			

Significant terms and conditions of sukuk certificates held as at December 31, 2023 are as follows:

Particulars	Issue date	Maturity date	Profit rate
K-Electric - Short Term Sukuk - XVIII	August 09, 2023	February 09, 2024	23.42%
Hub Power Company Limited Sukuk - IV	March 19, 2020	March 19, 2024	23.35%
Pak Telecommunication Co. Limited	December 20, 2023	June 20, 2024	21.64%

6.3.2 GoP Ijarah Sukuk certificates

Name of investee company	As at July 01, 2023	Purchases during the period	Sold / matured during the period	As at December 31, 2023	Balance as at December 31, 2023			Market value as a percentage of net assets	Market value as a percentage of total investments
					Carrying value as at December 31, 2023	Market value as at December 31, 2023	Unrealised appreciation / (diminution) as at December 31, 2023		
		(Number of certificates)				(Rupees)		(%)	
01 Year GoP Ijara Sukuk	-	53,894	13,884	40,010	170,260,850	170,365,900	105,050	4.06	15.3
Total As of December 31, 2023	-	53,894	13,884	40,010	170,260,850	170,365,900	105,050	4.06	15.3

6.3.2.1 Significant terms and conditions of GOP ijara sukuk certificates held as at December 31, 2023 are as follows:

Particulars	Issue date	Maturity date	Profit rate
GoP Ijarah Sukuk	17-Apr-23	17-Apr-24	0% - 23.60%

4 Money Market Placements

5.4.1 Pak-Qatar Asan Munafa Plan

Counterparty name	Profit rate	Face value				Issue date	Maturity date	Market value as a percentage of net assets	Market value as a percentage total investments
		As at July 01, 2023	Purchased during the period	Maturity during the period	As at December 31, 2023				
	(%)								(%)
Zarai Taraqati Bank Ltd	20.10%	25,000,000	-	25,000,000	-	26-Jun-23	7-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.50%	25,000,000	-	25,000,000	-	27-Jun-23	11-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.25%	-	30,000,000	30,000,000	-	26-Sep-23	28-Sep-23	-	-
Zarai Taraqati Bank Ltd	21.00%	-	30,000,000	30,000,000	-	11-Aug-23	15-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.25%	-	30,000,000	30,000,000	-	26-Jul-23	31-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	10-Jul-23	21-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	9,500,000	9,500,000	-	21-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	30-Aug-23	1-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	31,000,000	31,000,000	-	7-Aug-23	11-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.90%	-	30,000,000	30,000,000	-	11-Aug-23	18-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	21,000,000	21,000,000	-	22-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	25-Aug-23	30-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.95%	-	30,000,000	30,000,000	-	29-Aug-23	1-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.75%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.90%	-	30,000,000	30,000,000	-	18-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	21.00%	-	30,000,000	30,000,000	-	15-Sep-23	5-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.70%	-	32,500,000	32,500,000	-	7-Nov-23	15-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	28,000,000	28,000,000	-	17-Nov-23	24-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	32,500,000	32,500,000	-	7-Nov-23	10-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	26,000,000	26,000,000	-	10-Nov-23	17-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	10-Oct-23	20-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	27-Oct-23	3-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	28,000,000	28,000,000	-	4-Dec-23	8-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.75%	-	32,000,000	32,000,000	-	25-Oct-23	7-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	26-Oct-23	27-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.00%	-	30,000,000	30,000,000	-	3-Oct-23	13-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	16-Oct-23	20-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	23-Oct-23	26-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	32,000,000	32,000,000	-	1-Nov-23	10-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	25,000,000	25,000,000	-	27-Nov-23	1-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	26,000,000	26,000,000	-	13-Nov-23	24-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	25,000,000	25,000,000	-	1-Dec-23	15-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.80%	-	28,500,000	-	28,500,000	15-Dec-23	5-Jan-24	14.69	30.46
United Bank Limited	20.75%	-	28,000,000	-	28,000,000	15-Dec-23	5-Jan-24	14.43	29.95
As on December 31, 2023		50,000,000	949,000,000	942,500,000	56,500,000				
As at June 30, 2023					50,000,000				

Counterparty name	Profit rate	Face value				Issue date	Maturity date	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Maturity during the period	As at December 31, 2023				
	(%)	(Rupees)						(%)	
Zarai Taraqati Bank Ltd	20.10%	300,000,000	-	300,000,000	-	26-Jun-23	7-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.35%	-	350,000,000	350,000,000	-	10-Jul-23	21-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	130,000,000	130,000,000	-	24-Jul-23	27-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.25%	-	175,000,000	175,000,000	-	26-Jul-23	31-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.25%	-	130,000,000	130,000,000	-	27-Jul-23	31-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.45%	-	100,000,000	100,000,000	-	31-Jul-23	1-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.45%	-	100,000,000	100,000,000	-	1-Aug-23	4-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	263,000,000	263,000,000	-	7-Aug-23	11-Aug-23	-	-
UBL Ameen Islamic Banking	20.50%	300,000,000	-	300,000,000	-	27-Jun-23	11-Aug-23	-	-
UBL Ameen Islamic Banking	21.00%	-	260,000,000	260,000,000	-	11-Aug-23	15-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.90%	-	260,000,000	260,000,000	-	11-Aug-23	18-Aug-23	-	-
Habib Metropolitan Bank Ltd	20.90%	-	270,000,000	270,000,000	-	18-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	102,000,000	102,000,000	-	21-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	223,000,000	223,000,000	-	22-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	240,000,000	240,000,000	-	25-Aug-23	30-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.65%	-	54,000,000	54,000,000	-	25-Aug-23	1-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.95%	-	235,000,000	235,000,000	-	29-Aug-23	1-Sep-23	-	-
Meezan Bank Limited	20.60%	-	150,000,000	150,000,000	-	30-Aug-23	8-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	240,000,000	240,000,000	-	30-Aug-23	1-Sep-23	-	-
Meezan Bank Limited	20.60%	-	140,000,000	140,000,000	-	1-Sep-23	8-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	220,000,000	220,000,000	-	5-Sep-23	12-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.75%	-	250,000,000	250,000,000	-	5-Sep-23	12-Sep-23	-	-
Faysal Bank Limited	20.25%	-	300,000,000	300,000,000	-	26-Sep-23	28-Sep-23	-	-
UBL Ameen Islamic Banking	21.00%	-	280,000,000	280,000,000	-	15-Sep-23	5-Oct-23	-	-
United Bank Limited	20.70%	-	360,000,000	360,000,000	-	7-Nov-23	15-Dec-23	-	-
Faysal Bank Limited	20.50%	-	300,000,000	300,000,000	-	10-Oct-23	20-Oct-23	-	-
Faysal Bank Limited	20.75%	-	200,000,000	200,000,000	-	20-Oct-23	27-Oct-23	-	-
Faysal Bank Limited	20.50%	-	325,000,000	325,000,000	-	22-Dec-23	26-Dec-23	-	-
Faysal Bank Limited	20.50%	-	334,000,000	334,000,000	-	24-Nov-23	1-Dec-23	-	-
Faysal Bank Limited	20.50%	-	360,000,000	360,000,000	-	7-Nov-23	10-Nov-23	-	-
Faysal Bank Limited	20.50%	-	350,000,000	350,000,000	-	10-Nov-23	17-Nov-23	-	-
Faysal Bank Limited	20.50%	-	365,000,000	365,000,000	-	17-Nov-23	24-Nov-23	-	-
Faysal Bank Limited	20.50%	-	370,000,000	370,000,000	-	27-Oct-23	3-Nov-23	-	-
Faysal Bank Limited	20.50%	-	300,000,000	300,000,000	-	4-Dec-23	8-Dec-23	-	-
UBL Ameen (Islamic Banking)	20.60%	-	300,000,000	300,000,000	-	10-Oct-23	25-Oct-23	-	-
UBL Ameen (Islamic Banking)	20.75%	-	385,000,000	385,000,000	-	25-Oct-23	7-Nov-23	-	-
Meezan Bank Limited	20.00%	-	200,000,000	200,000,000	-	19-Oct-23	23-Oct-23	-	-
Meezan Bank Limited	20.50%	-	334,000,000	334,000,000	-	27-Nov-23	8-Dec-23	-	-
Meezan Bank Limited	20.50%	-	300,000,000	300,000,000	-	14-Dec-23	22-Dec-23	-	-
Meezan Bank Limited	20.50%	-	300,000,000	300,000,000	-	20-Nov-23	24-Nov-23	-	-
Meezan Bank Limited	20.50%	-	334,000,000	334,000,000	-	8-Dec-23	12-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	380,000,000	380,000,000	-	26-Oct-23	27-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.00%	-	200,000,000	200,000,000	-	3-Oct-23	13-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	160,000,000	160,000,000	-	10-Oct-23	13-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.35%	-	300,000,000	300,000,000	-	16-Oct-23	20-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	255,000,000	255,000,000	-	23-Oct-23	26-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	348,000,000	348,000,000	-	1-Nov-23	10-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	325,000,000	325,000,000	-	27-Nov-23	1-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	360,000,000	360,000,000	-	13-Nov-23	24-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	290,000,000	290,000,000	-	1-Dec-23	15-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.80%	-	250,000,000	-	250,000,000	15-Dec-23	5-Jan-24	8.75	21.94
United Bank Limited	20.75%	-	300,000,000	-	300,000,000	15-Dec-23	5-Jan-24	10.51	26.33
As on December 31, 2023		600,000,000	13,057,000,000	13,107,000,000	550,000,000				

As at June 30, 2023

600,000,000

Counterparty name	Profit rate	Face value				Issue date	Maturity date	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Maturity during the period	As at December 31, 2023				
	(%)	(Rupees)						(%)	
Zarai Taraqati Bank Ltd.	20.10%	275,000,000	-	275,000,000	-	26-Jun-23	7-Jul-23	-	-
UBL Ameen Islamic Banking	20.50%	275,000,000	-	275,000,000	-	27-Jun-23	11-Aug-23	-	-
Faysal Bank Limited	20.25%	-	170,000,000	170,000,000	-	26-Sep-23	28-Sep-23	-	-
UBL Ameen Islamic Banking	21.00%	-	255,000,000	255,000,000	-	11-Aug-23	15-Sep-23	-	-
Meezan Bank Limited	20.60%	-	150,000,000	150,000,000	-	30-Aug-23	8-Sep-23	-	-
Meezan Bank Limited	20.60%	-	110,000,000	110,000,000	-	1-Sep-23	8-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	130,000,000	130,000,000	-	24-Jul-23	27-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.25%	-	130,000,000	130,000,000	-	27-Jul-23	31-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.25%	-	125,000,000	125,000,000	-	26-Jul-23	31-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.45%	-	145,000,000	145,000,000	-	31-Jul-23	1-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.45%	-	125,000,000	125,000,000	-	1-Aug-23	4-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.35%	-	235,000,000	235,000,000	-	10-Jul-23	21-Jul-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	250,000,000	250,000,000	-	5-Sep-23	12-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	155,000,000	155,000,000	-	21-Sep-23	28-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	140,000,000	140,000,000	-	21-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	215,000,000	215,000,000	-	30-Aug-23	1-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	255,000,000	255,000,000	-	7-Aug-23	11-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.90%	-	255,000,000	255,000,000	-	11-Aug-23	18-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	120,000,000	120,000,000	-	22-Aug-23	25-Aug-23	-	-
Zarai Taraqati Bank Ltd	20.65%	-	54,000,000	54,000,000	-	25-Aug-23	1-Sep-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	215,000,000	215,000,000	-	25-Aug-23	30-Aug-23	-	-
Habib Metropolitan Bank Ltd.	20.95%	-	235,000,000	235,000,000	-	29-Aug-23	1-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.75%	-	220,000,000	220,000,000	-	5-Sep-23	12-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.90%	-	250,000,000	250,000,000	-	18-Aug-23	25-Aug-23	-	-
UBL Ameen Islamic Banking	21.00%	-	190,000,000	190,000,000	-	15-Sep-23	5-Oct-23	-	-
United Bank Limited	20.70%	-	240,000,000	240,000,000	-	7-Nov-23	15-Dec-23	-	-
Faysal Bank Limited	20.50%	-	266,000,000	266,000,000	-	24-Nov-23	1-Dec-23	-	-
Faysal Bank Limited	20.50%	-	240,000,000	240,000,000	-	7-Nov-23	10-Nov-23	-	-
Faysal Bank Limited	20.50%	-	260,000,000	260,000,000	-	17-Nov-23	24-Nov-23	-	-
Faysal Bank Limited	20.50%	-	240,000,000	240,000,000	-	10-Nov-23	17-Nov-23	-	-
Faysal Bank Limited	20.50%	-	200,000,000	200,000,000	-	10-Oct-23	20-Oct-23	-	-
Faysal Bank Limited	20.75%	-	200,000,000	200,000,000	-	20-Oct-23	27-Oct-23	-	-
Faysal Bank Limited	20.50%	-	220,000,000	220,000,000	-	27-Oct-23	3-Nov-23	-	-
Faysal Bank Limited	20.50%	-	305,000,000	305,000,000	-	4-Dec-23	8-Dec-23	-	-
Faysal Bank Limited	20.50%	-	310,000,000	310,000,000	-	22-Dec-23	26-Dec-23	-	-
UBL Ameen (Islamic Banking)	20.60%	-	280,000,000	280,000,000	-	10-Oct-23	25-Oct-23	-	-
UBL Ameen (Islamic Banking)	20.75%	-	220,000,000	220,000,000	-	25-Oct-23	7-Nov-23	-	-
Meezan Bank Limited	20.50%	-	280,000,000	280,000,000	-	14-Dec-23	22-Dec-23	-	-
Meezan Bank Limited	20.50%	-	200,000,000	200,000,000	-	17-Nov-23	24-Nov-23	-	-
Meezan Bank Limited	20.00%	-	100,000,000	100,000,000	-	19-Oct-23	23-Oct-23	-	-
Meezan Bank Limited	20.30%	-	200,000,000	200,000,000	-	14-Nov-23	17-Nov-23	-	-
Meezan Bank Limited	20.50%	-	266,000,000	266,000,000	-	27-Nov-23	8-Dec-23	-	-
Meezan Bank Limited	20.50%	-	295,000,000	295,000,000	-	8-Dec-23	12-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	220,000,000	220,000,000	-	26-Oct-23	27-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.00%	-	170,000,000	170,000,000	-	3-Oct-23	13-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	110,000,000	110,000,000	-	10-Oct-23	13-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.35%	-	120,000,000	120,000,000	-	16-Oct-23	20-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	153,000,000	153,000,000	-	30-Oct-23	10-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	220,000,000	220,000,000	-	23-Oct-23	26-Oct-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	60,000,000	60,000,000	-	1-Nov-23	10-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	250,000,000	250,000,000	-	27-Nov-23	1-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.60%	-	244,000,000	244,000,000	-	13-Nov-23	24-Nov-23	-	-
Zarai Taraqati Bank Ltd	20.50%	-	285,000,000	285,000,000	-	1-Dec-23	15-Dec-23	-	-
Zarai Taraqati Bank Ltd	20.80%	-	250,000,000	-	250,000,000	15-Dec-23	5-Jan-24	5.96	22.60
United Bank Limited	20.75%	-	275,000,000	-	275,000,000	15-Dec-23	5-Jan-24	6.56	24.75
As on December 31, 2023		550,000,000	10,808,000,000	10,833,000,000	525,000,000				

As at June 30, 2023

550,000,000

- 6.5 Unrealised appreciation / diminution on remeasurement of investments classified as financial assets at fair value through profit or loss - net.

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
Note	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Market value of investments	93,500,000	1,139,395,558	1,110,990,341	2,343,885,898	-	-	-	-
Carrying amount of investments	93,500,000	1,139,277,964	1,110,832,169	2,343,610,133	-	-	-	-
	-	117,594	158,172	275,766	-	-	-	-

7. PROFIT RECEIVABLE

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Profit receivable from:								
- Saving accounts	1,664,119	17,489,540	191,116,500	38,265,309	2,487,211	26,229,600	22,310,651	51,027,462
- Placements	546,701	5,321,233	507,962,300	10,947,557	125,000	1,500,000	1,375,000	3,000,000
- Sukuk certificates	497,154	9,114,225	15,288,639	24,900,018	1,836,384	18,243,455	15,369,980	35,449,819
- GoP Ijarah	-	-	21,155	21,155	-	-	-	-
	2,707,974	31,924,998	39,501,067	74,134,039	4,448,595	45,973,055	39,055,631	89,477,281

8. ADVANCES, DEPOSITS AND PREPAYMENTS

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Deposits with Trustee	100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000
Advance taxes	1,228,387	10,079,720	9,275,771	20,583,878	165,099	1,137,281	610,458	1,912,838
Prepaid rating fee	13,451	165,076	118,926	297,453	24,088	24,088	24,088	72,264
	1,341,838	10,344,796	9,494,697	21,181,331	289,187	1,261,369	734,546	2,285,102

9. PRELIMINARY EXPENSES AND FLOATATION COST

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Cost	279,231	279,231	279,231	837,693	279,231	279,231	279,231	837,693
Accumulated amortisation								
Opening balance	41,310	40,851	41,310	123,471	-	-	-	-
Amortisation during the period / year	28,152	28,458	28,152	84,762	41,310	40,851	41,310	123,471
Closing balance	69,462	69,309	69,462	208,233	41,310	40,851	41,310	123,471
	209,769	209,922	209,769	629,460	237,921	238,380	237,921	714,222

9.1 Preliminary expenses and floatation costs represent expenditure incurred prior to the commencement of operations of the Fund. These costs are amortised over a period of five years in accordance with clause 15.3.1 set out in the Trust Deed of the Fund and the requirements set out in Non-Banking Finance Companies and Notified Entities Regulations, 2008.

10. PAYABLE TO MANAGEMENT COMPANY

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Management fee	122,681	471,030	466,721	1,060,432	123,982	456,304	366,479	946,765
Sindh sales tax on of the Management fee	15,948	61,234	60,674	137,856	16,117	59,320	47,642	123,079
Other payable to Management company	5,538	9,511	339,000	354,049	72,409	14,561	-	86,970
Selling and marketing expense	29,137	281,654	654,654	965,445	-	281,654	252,937	534,591
Back office fee	16,425	-	-	16,425	86,254	69,723	69,723	225,700
Preliminary expenses and floatation costs	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
	432,240	1,065,940	1,763,560	3,261,740	541,273	1,124,073	979,292	2,644,638

10.1 As per regulation 61 of the NBFC Regulations, 2008, the Management Company is entitled to a remuneration equal to an amount not exceeding the maximum rate of the management fee as disclosed in the Offering Document subject to the total expense ratio limit. As per Offering Document the Management Company can charge management fee upto 1%, 0.5%, and 0.5% of average annual net assets of PQAMP, PQCP, PQDDP respectively. The fee is payable monthly in arrears to the Management Company. During the period, the Management Company has charged management fee at the rate of 0.75%, 0.25% and 0.25% (June 30, 2023: 0.75%, 0.25% and 0.25%) of annual net assets on PQAMP, PQCP, PQDDP respectively.

10.2 Sindh sales tax on services at the rate of 13% on gross value of management fee is charged under the provisions of Sindh sales tax on Services Act, 2011.

10.3 In accordance with Regulation 60 of the NBFC Regulations, the Management Company is entitled to charge fees and expenses related to registrar services, accounting, operation and valuation services related to Collective Investment Scheme (CIS). The Management Company has allocated expenses at the rate of 0.10% of the average annual net assets of Pak-Qatar Asan Munafa Plan.

- 10.4 The SECP has allowed the Asset Management Companies to charge selling and marketing expense to all categories of open-end mutual funds (except fund of funds). The asset management company can charge selling & marketing expenses to the fund based on its discretion subject to not being higher than the actual expenses. The Management Company has charged selling and marketing expenses at following rates.

Pak-Qatar Asan Munafa Plan		
From July 01, 2023 to September 10, 2023	From September 11, 2023 to September 30, 2023	
Nil	0.25% on the average annual net assets of the fund	

Pak-Qatar Daily Dividend Plan		
From July 01, 2023 to July 31, 2023	From August 01, 2023 to September 10, 2023	From September 11, 2023 to September 30, 2023
0.25% on the average annual net assets of the fund	Nil	0.25% on the average annual net assets of the fund

11. PAYABLE TO TRUSTEE

	Note	(Un-audited)				(Audited)			
		December 31, 2023				June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Trustee fee	11.1	8,997	103,627	102,678	215,302	9,092	100,387	80,625	190,104
Sindh sales tax on Trustee fee	11.2	1,207	13,874	13,580	28,661	1,182	13,050	10,481	24,713
		10,204	117,501	116,258	243,963	10,274	113,437	91,106	214,817

- 11.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.055% per annum (June 30, 2023: 0.055% per annum) of average net assets.
- 11.2 Sindh sales tax on services has been charged at 13% on gross value of Trustee fee levied through sales tax on Services Act, 2011.

12. PAYABLE TO THE COMMISSION

	Note	(Un-audited)				(Audited)			
		December 31, 2023				June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Annual fee payable	12.1	12,183	141,276	139,971	293,430	24,566	205,249	140,042	369,857

- 12.1 In accordance with the NBFC Regulations 2008, a Collective Investment Scheme (CIS) is required to pay annual fee to the Securities and Exchange Commission of Pakistan (SECP) on annual basis at the rate of 0.02% of average Net Assets of Collective Investment Scheme calculated on daily basis. However, effective as of July 1, 2023, the SECP, through SRO 592 dated May 17, 2023, has revised the annual fee rate from 0.02% to 0.075% and introduced a shift in payment frequency, from annual to monthly basis.

13. ACCRUED AND OTHER LIABILITIES

	(Un-audited)				(Audited)			
	December 31, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Commission payable	6,622	36,240	18,464	61,326	325	7,558	10,877	18,760
Legal and professional charges payable	63,172	-	-	63,172	84,232	18,464	18,464	121,160
Auditor's remuneration payable	39,785	39,785	39,785	119,355	63,800	63,800	63,800	191,400
Withholding tax payable	8,741	18,319	2,439,746	2,466,806	199,669	909,187	2,016,214	3,125,070
Capital gain tax payable	14,442	302,027	-	316,469	29,582	3,821,784	-	3,851,366
Fund rating fee payable	-	-	-	-	-	-	-	-
Shariah advisory fee	33,516	33,516	33,516	100,548	-	-	-	-
Other payable	1,000	1,000	-	2,000	-	-	-	-
	167,278	430,887	2,531,511	3,129,676	377,608	4,820,793	2,109,355	7,307,756

14. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at December 31, 2023 and June 30, 2023.

15. PROFIT EARNED

	For the half year ended December 31, 2023				For the period from October 03, 2022 to December 31, 2022			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Profit earned on:								
Saving accounts	10,279,331	108,187,693	81,617,335	200,084,359	4,160,604	25,106,681	16,001,071	45,268,356
Sukuk certificates	2,733,736	39,095,151	32,633,818	74,462,707	1,237,518	9,758,301	4,960,027	15,955,846
GoP Ijarah	2,323,995	8,638,172	4,973,064	15,935,231	-	-	-	-
Placements	5,666,078	71,609,168	59,763,852	137,039,098	-	-	-	-
	21,003,142	227,530,184	178,988,069	427,521,395	5,398,122	34,864,982	20,961,098	61,224,202

16. TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Pak-Qatar Asan Munafa Plan, Pak-Qatar Cash Plan, Pak-Qatar Daily Dividend Plan as at 31 December 2023 is 1.54%, 0.53% and 0.59% (December 31, 2022: 1.34%, 0.65% and 0.69%) which includes 0.18%, 0.11% and 0.11% (December 31, 2022: 0.11%, 0.06%, 0.06%) respectively, representing government levies on the Fund such as sales taxes, annual fee to the Commission, etc.

17. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of dividend. Furthermore, as per regulation 63 of the Non-Banking Financial Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders. Since, the management intend to distribute the income earned by the Fund during the period to the unit holders in the manner as explained above, accordingly no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

18. CASH AND CASH EQUIVALENTS

		(Un-audited)				(Audited)			
		December 31, 2023				June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Note		(Rupees)				(Rupees)			
Saving accounts	5	84,185,155	1,127,320,696	3,036,781,741	4,248,287,592	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Money market placements	6	56,500,000	550,000,000	525,000,000	1,131,500,000	50,000,000	600,000,000	550,000,000	1,200,000,000
		140,685,155	1,677,320,696	3,561,781,741	5,379,787,592	166,344,580	2,291,930,705	1,846,488,762	4,304,764,047

19. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

Related parties / connected persons of the Fund include the Management company and its related entities, the trustee of the fund, other collective investment schemes, pension fund schemes managed by the Management Company, directors, key management personnel and other associated undertaking and connected persons. Connected persons also include any person beneficially owning directly or indirectly 10% or more units in the issue / net assets of the Fund.

Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.

The details of transactions carried out by the Fund with connected persons and related parties during the period and balances with them as at period end are as follows:

		(un-audited)				(un-audited)			
		For the half year ended December 31, 2023				For the period from October 03, 2022 to December 31, 2022			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
19.1	Transactions during the period								
	With the Management company								
	Remuneration to Management company	780,146	2,812,430	2,194,941	5,787,517	315,533	879,016	504,101	1,698,650
	Sindh sales tax on remuneration of the Management company	101,419	365,616	285,342	752,377	41,019	114,272	65,533	220,824
	Selling and marketing expense	29,137	-	401,717	430,854	74,456	391,063	284,308	749,827
	Back office fee	104,019	-	-	104,019	35,276	214,910	129,251	379,437
	With the Trustee								
	Remuneration of the Trustee	57,211	618,735	482,887	1,158,833	19,402	118,200	71,088	208,690
	Sindh sales tax on remuneration of the Trustee	7,474	80,838	63,008	151,320	2,540	15,473	9,306	27,319
	Security deposit	-	-	-	-	100,000	100,000	100,000	300,000

(Un-audited)				(Audited)			
December 31, 2023				June 30, 2023			
Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
(Rupees)				(Rupees)			

19.2 Details of balances with connected persons / related parties as at period end are as follows:

With the Management company

Remuneration payable	122,681	471,030	466,721	1,060,432	123,982	456,304	366,479	946,765
Sindh sales tax payable on remuneration of the Management company	15,948	61,234	60,674	137,856	16,117	59,320	47,642	123,073
Other payable to Management company	5,538	9,511	339,000	354,049	72,409	14,561	-	86,970
Selling and marketing expense	29,137	281,654	654,654	965,445	-	281,654	252,937	534,591
Back office fee payable	16,425	-	-	16,425	86,254	69,723	69,723	225,700
Preliminary expenses and floatation costs payable	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533

With the Trustee

Remuneration of the Trustee	8,997	103,627	102,678	215,302	9,092	100,387	80,625	190,104
Sindh sales tax payable on remuneration of the Trustee	1,207	13,874	13,580	28,661	1,182	13,050	10,481	24,713
Security deposit	100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000

19.3 Transactions during the period with connected persons / related parties in units of the Fund:

19.3.1 Pak-Qatar Asan Munafa Plan

	(Un-audited)									
	For the half year ended December 31, 2023									
	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at December 31, 2023	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at December 31, 2023
	(Number of units)					(Rupees)				
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment fund	558,048	-	-	-	558,048	55,888,117	-	-	-	61,631,491
Pak Qatar Investment account	905,858	-	-	-	905,858	90,721,045	-	-	-	100,044,045
Pak Qatar Individual Family Participant Takaful fund	260,914	-	-	260,914	-	26,130,354	-	-	28,017,802	-
Directors, Key Management Persons and their close family members	247	579	-	710	116	24,737	61,028	1,104	76,504	12,811

	(Un-audited)									
	For the period from October 03, 2022 to December 31, 2022									
	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at December 31, 2022	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at Decembe 31, 2022
	(Number of units)					(Rupees)				
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak Qatar Individual Family Participant Investment fund	-	500,000	-	-	500,000	-	50,000,000	-	-	51,560,050
Pak Qatar Investment account	-	999,732	-	-	999,732	-	100,000,000	-	-	103,092,464
Directors, Key Management Persons and their close family members	-	2,482	-	-	2,482	-	255,000	-	-	255,944

19.3.2 Pak-Qatar Cash Plan

	(Un-audited)									
	For the half year ended December 31, 2023									
	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at December 31, 2023	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at December 31, 2023
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of units)					(Rupees)				
Pak Qatar Individual Family Participant Investment fund	7,776,035	11,281,644	-	13,875,102	5,182,577	778,741,898	1,025,000,000	-	1,447,000,000	574,914,654
Pak Qatar Investment account	4,278,835	2,190,337	-	5,722,284	746,888	428,509,951	225,000,000	-	588,000,000	82,853,962
Pak Qatar Individual Family Participant Takaful fund	1,000,566	498,746	-	1,499,312	-	100,203,064	52,000,000	-	154,597,101	-
Pak Qatar Family Takaful Limited	2,770,429	4,896,176	-	5,788,336	1,878,269	277,448,479	524,885,621	-	472,066,421	208,360,499
Pak Qatar General Takaful Limited	1,685,786	1,540,484	-	2,459,149	767,121	168,825,411	164,284,558	-	264,965,358	85,098,433
PIAC Provident Fund Trust - More than 10% holding	2,688,189	3,753,400	-	3,386,760	3,054,829	269,212,478	400,000,000	-	350,000,000	338,878,863
MCBFSL Trustee ABL Islamic Financial Planning Fund Conservative Allocation Plan More than 10% holding*	-	2,804,288	-	-	2,804,288	-	300,000,000	-	-	311,085,837
Directors, Key Management Persons and their close family members	-	1,173.00	-	1,173.00	-	-	121,500	-	126,848	-

	(Un-audited)									
	For the period from October 03, 2022 to December 31, 2022									
	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at December 31, 2022	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at December 31, 2022
ASSOCIATED COMPANIES / UNDERTAKINGS:	(Number of units)					(Rupees)				
Pak Qatar Asset Management Company Limited (Management Company)	-	193,436	-	-	193,436	-	20,000,000	-	-	20,019,272
Pak Qatar Individual Family Participant Investment fund	-	11,723,310	-	4,911,007	6,812,303	-	1,180,000,000	-	500,000,000	705,025,674
Pak Qatar Investment account	-	1,711,400	-	679,047	1,032,353	-	175,000,000	-	75,000,000	106,841,309
Pak Qatar Individual Family Participant Takaful fund	-	1,998,671	-	1,998,671	-	-	200,000,000	-	202,418,592	-
Pak Qatar Family Takaful Limited	-	645,182	-	-	645,182	-	65,000,000	-	-	66,771,821
Pak Qatar General Takaful Limited	-	585,390	-	-	585,390	-	60,000,000	-	-	60,583,767

19.3.3 Pak-Qatar Daily Dividend Plan

	(Un-audited)									
	For the half year ended December 31, 2023									
	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at December 31, 2023	As at July 01, 2023	Issued for cash	Bonus	Redeemed	As at December 31, 2023
	(Number of units)					(Rupees)				
ASSOCIATED COMPANIES / UNDERTAKINGS:										
Pak-Qatar Asset Management Company Limited (Management Company)	404,722	1,218,043	67,751	180,000	1,510,516	40,472,190	121,804,294	6,775,065	18,000,000	151,051,590
Pak-Qatar Investment (Private) Limited	496,366	73,956	43,668	116	613,874	49,636,639	7,395,586	4,366,836	11,570	61,387,439
Pak-Qatar Investment account	4,671,884	2,556,254	319,828	1,500,000	6,047,966	467,188,444	255,625,449	31,982,778	150,000,000	604,796,644
Central Depository Company Pakistan Limited (Trustee Company)	-	2,300,000	160,512	-	2,460,512	-	230,000,000	16,051,160	-	246,051,160
Pak-Qatar Individual Family Participant Investment fund	-	1,000,000	77,438	-	1,077,438	-	100,000,000	7,743,827	-	107,743,800
Pak-Qatar General Takaful Limited	-	550,000	13,071	270,000	293,071	-	55,000,000	1,307,108	27,000,000	29,307,100
Qatar Group (Private) Limited	-	55,000	3,636	-	58,636	-	5,500,000	363,564	-	5,863,564
Getz-Pharma (Pvt.) Ltd - More than 10% holding	-	6,000,000	-	-	6,000,000	-	600,000,000	-	-	600,000,000
Hamdard Laboratories (WAQF) Pakistan - More than 10% holding	5,039,487	10,000,000	67,077	10,097,360	5,009,204	503,948,697	1,000,000,000	6,707,700	1,009,736,028	500,920,369
Directors, Key management persons and their close family members	19,219	1,531	1,824	3	22,571	1,921,936	153,127	182,355	262	2,257,136

					(Un-audited)				
					For the period from October 03, 2022 to December 31, 2022				
As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at December 31, 2022	As at October 03, 2022	Issued for cash	Bonus	Redeemed	As at December 31, 2022
(Number of units)					(Rupees)				

ASSOCIATED COMPANIES / UNDERTAKINGS:

Pak Qatar Investment account	-	5,500,000	159,020	-	5,659,020	-	550,000,000	15,901,955	-	565,901,900
Directors, Key Management Persons and their close family members	-	10,064	-	-	10,064	-	1,006,411	-	-	1,006,400

20. FAIR VALUE OF FINANCIAL INSTRUMENTS

IFRS 13 - 'Fair Value Measurement' establishes a single source of guidance under IFRS for all fair value measurements and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the close of trading i.e. period end date. The estimated fair value of all other financial assets and financial liabilities is considered not significantly different from book value as these are short term in nature.

The following table shows financial instruments recognised at fair value based on:

Level 1: quoted prices in active markets for identical assets or liabilities;

Level 2: those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3: those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table show the carrying amount and fair values of financial assets and financial liabilities including the levels in the fair value hierarchy.

(Un-audited)							
December 31, 2023							
	Carrying amount			Fair value			
	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Level 1	Level 2	Level 3	Total
Pak-Qatar Asan Munafa Plan	(Rupees)						
Financial assets measured at fair value							
Sukuk certificates	37,000,000	-	-	-	37,000,000	-	37,000,000
Financial assets not measured at fair value							
Bank balances	-	84,185,155	-	-	-	-	84,185,155
Money market placements	-	56,500,000	-	-	-	-	56,500,000
Profit receivable	-	2,707,974	-	-	-	-	2,707,974
Receivable against sale of units	-	38,440	-	-	-	-	38,440
Receivable against sale of investments	-	12,676,636	-	-	-	-	12,676,636
Deposits with trustee	-	100,000	-	-	-	-	100,000
							156,208,205
Financial liabilities not measured at fair value							
Payable to Management company	-	416,292	-	-	-	-	416,292
Payable to Trustee	-	8,997	-	-	-	-	8,997
Accrued and other liabilities	-	144,095	-	-	-	-	144,095
							569,384

(Audited)							
June 30, 2023							
	Carrying amount		Fair value through other comprehensive income	Fair value			Total
	Fair value through profit or loss	Amortised cost		Level 1	Level 2	Level 3	
Pak-Qatar Asan Munafa Plan				(Rupees)			
Financial assets measured at fair value							
Sukuk certificates	33,000,000	-	-	-	33,000,000	-	33,000,000
Financial assets not measured at fair value							
Bank balances	-	116,344,580	-	-	-	-	116,344,580
Money market placements	-	50,000,000	-	-	-	-	50,000,000
Profit receivable	-	4,448,595	-	-	-	-	4,448,595
Receivable against sale of units	-	200,000	-	-	-	-	200,000
Deposits with trustee	-	100,000	-	-	-	-	100,000
							171,093,175
Financial liabilities not measured at fair value							
Payable to Management company	-	525,156	-	-	-	-	525,156
Payable to Trustee	-	9,092	-	-	-	-	9,092
Dividend payable	-	13,265	-	-	-	-	13,265
Accrued and other liabilities	-	148,357	-	-	-	-	148,357
							695,870

[illegible]

21. GENERAL

21.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

22. CORRESPONDING FIGURES

Corresponding figures and balances have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison, the effects of which are not material.

23. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on 24 FEB 2024 by the Board of Directors of the Management Company.

For Pak Qatar Asset Management Company Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director