PAK-QATAR
ASSET MANAGEMENT
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Today, for a Better Tomorrow

Pak-Qatar Islamic Cash Fund

Financial Statements for the Quarter Ended September 30, 2023

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (Un-Audited)
AS AT SEPTEMBER 30, 2023

		(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	**Pak-Qatar Cash Plan**	**Pak-Qatar Daily Dividend Plan**	**Total**	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	Note	(Rupees)				(Rupees)			
ASSETS									
Bank balances	5	105,835,883	1,500,945,934	1,215,693,279	2,822,475,096	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Investments	6	104,330,500	905,629,000	618,590,500	1,628,550,000	83,000,000	995,000,000	830,000,000	1,908,000,000
Profit receivable	7	3,616,905	55,719,232	42,156,396	101,492,533	4,448,595	45,973,055	39,055,631	89,477,281
Receivable against sale of units		17,440	203,450,000	-	203,467,440	200,000	150,000,000	-	150,200,000
Advances, deposits, prepayments and other receiva	8	975,515	6,265,490	6,049,384	13,290,389	289,187	1,261,369	734,546	2,285,102
Preliminary expenses and floatation cost		223,845	223,998	223,845	671,688	237,921	238,380	237,921	714,222
Total assets		215,000,088	2,672,233,654	1,882,713,404	4,769,947,146	204,520,283	2,884,403,509	2,166,516,860	5,255,440,652
LIABILITIES									
Payable to Management Company	9	445,485	1,574,883	1,411,689	3,432,057	541,273	1,124,073	979,292	2,644,638
Payable against redemption of units		-	-	-	-	-	12,500,000	5,040,000	17,540,000
Payable to Trustee	10	10,854	101,596	75,905	188,355	10,274	113,437	91,106	214,817
Payable to Commission	11	13,049	122,494	91,604	227,147	24,566	205,249	140,042	369,857
Dividend Payable		-	-	-	-	13,265	-	-	13,265
Accrued expenses and other liabilities	12	136,009	574,820	3,772,313	4,483,142	377,608	4,820,793	2,109,355	7,307,756
Total liabilities		605,397	2,373,793	5,351,511	8,330,701	966,986	18,763,552	8,359,795	28,090,333
NET ASSETS		214,394,691	2,669,859,861	1,877,361,893	4,761,616,445	203,553,297	2,865,639,957	2,158,157,065	5,227,350,319
PARTICIPANTS' SUB FUND (AS PER STATEMENT ATTACHED)		214,394,691	2,669,859,861	1,877,361,893	4,761,616,445	203,553,297	2,865,639,957	2,158,157,065	5,227,350,319
CONTINGENCIES AND COMMITMENTS	13								
		(Number of units)				(Number of units)			
NUMBER OF UNITS IN ISSUE		2,039,483	25,342,485	18,773,613		2,032,498	28,614,509	21,581,572	
		(Rupees)				(Rupees)			
NET ASSETS VALUE PER UNIT		105.1221	105.3511	100.0000		100.1493	100.1464	100.0000	

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		For the quarter ended September 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
INCOME	**Note**	(Rupees)			
Profit earned	14	10,976,861	108,917,205	84,799,297	204,693,363
Total income		10,976,861	108,917,205	84,799,297	204,693,363
EXPENSES					
Remuneration of Management company	9.1	397,074	1,319,204	1,034,011	2,750,289
Sindh sales tax on remuneration of management company	9.2	51,620	171,497	134,421	357,538
Remuneration of Trustee	10.1	29,119	290,225	227,482	546,826
Sindh sales tax on the remuneration of Trustee	10.2	3,796	37,833	29,573	71,202
SECP fee	11.1	39,671	395,761	310,203	745,635
Auditor's remuneration		31,932	31,932	31,932	95,796
Transaction charges		30,117	114,673	67,507	212,297
Amortisation of preliminary expenses and floatation costs		14,076	14,382	14,076	42,534
Amortisation of premium on investments		51,955	260,615	156,457	469,027
Fund Rating Fee		17,046	17,046	17,046	51,138
Shariah advisory fee		33,333	33,333	33,333	99,999
Back office fee		52,943	-	-	52,943
Bank charges		105	1,461	598	2,164
Selling and Marketing Fee		29,137	585,528	401,717	1,016,382
Total expenses		781,924	3,273,490	2,458,356	6,513,770
Net income for the period before taxation		10,194,937	105,643,715	82,340,941	198,179,593
Taxation		-	-	-	-
Net income for the period after taxation		10,194,937	105,643,715	82,340,941	198,179,593
Allocation of net income for the period					
Net income for the period after taxation		10,194,937	105,643,715	82,340,941	198,179,593
Income already paid on units redeemed		(106,853)	(36,238,745)	-	(36,345,598)
		10,088,084	69,404,970	82,340,941	161,833,995
Accounting income available for distribution					
Relating to capital gains		549,955	2,704,615	1,444,457	4,699,027
Excluding capital gains		9,538,129	66,700,355	80,896,484	157,134,968
		10,088,084	69,404,970	82,340,941	161,833,995

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the quarter ended September 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	---------- (Rupees) ----------			
Net income for the period after taxation	10,194,937	105,643,715	82,340,941	198,179,593
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	10,194,937	105,643,715	82,340,941	198,179,593

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the quarter ended September 30, 2023									
	Pak-Qatar Asan Munafa Plan			Pak-Qatar Cash Plan			Pak-Qatar Daily Dividend Plan			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)									
Net assets at the beginning of the period	203,249,781	303,516	203,553,297	2,860,454,798	5,185,159	2,865,639,957	2,158,157,065	-	2,158,157,065	5,227,350,319
Issuance of units PQAMP: 51,310, PQCP: 19,409,587, PQDDP: 13,038,804										
- Capital value	5,138,806	-	5,138,806	1,943,800,214	-	1,943,800,214	1,303,881,133	-	1,303,881,133	3,252,820,153
- Element of income	70,652	-	70,652	64,332,305	-	64,332,305	-	-	-	64,402,957
Total proceeds from issuance of units	5,209,458	-	5,209,458	2,008,132,519	-	2,008,132,519	1,303,881,133	-	1,303,881,133	3,317,223,110
Redemption of Units PQAMP: 44,325, PQCP: 22,681,611, PQDDP: 15,846,763										
- Capital value	(4,439,163)	-	(4,439,163)	(2,271,481,872)	-	(2,271,481,872)	(1,584,676,305)	-	(1,584,676,305)	(3,860,597,340)
- Element of income	(16,985)	(106,853)	(123,838)	(1,835,713)	(36,238,745)	(38,074,458)	-	-	-	(38,198,296)
Total payments on redemption of units	(4,456,148)	(106,853)	(4,563,001)	(2,273,317,585)	(36,238,745)	(2,309,556,330)	(1,584,676,305)	-	(1,584,676,305)	(3,898,795,636)
Total comprehensive income for the period	-	10,194,937	10,194,937	-	105,643,715	105,643,715	-	82,340,941	82,340,941	198,179,593
Dividend distribution	-	-	-	-	-	-	-	(82,340,941)	(82,340,941)	(82,340,941)
Net assets at the end of the period (un-audited)	204,003,091	10,391,600	214,394,691	2,595,269,732	74,590,129	2,669,859,861	1,877,361,893	-	1,877,361,893	4,761,616,445
Undistributed income brought forward										
- Realised income		303,516			5,185,159			-		
- Unrealised income		-			-			-		
		303,516			5,185,159			-		
Accounting income available for distribution										
- Relating to capital gains		549,955			2,704,615			1,444,457		
- Excluding capital gains		9,538,129			66,700,355			80,896,484		
		10,088,084			69,404,970			82,340,941		
Dividend Distribution		-			-			(82,340,941)		
Undistributed income carried forward										
- Realised income		9,927,511			72,143,112			-		
- Unrealised gain		464,089			2,447,017			-		
		10,391,600			74,590,129			-		
Net assets value per unit at beginning of the period		100.1493			100.1464			100.0000		
Net assets value per unit at end of the period		105.1221			105.3511			100.0000		

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		For the quarter ended September 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	Note	---------- (Rupees) ----------			
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation		10,194,937	105,643,715	82,340,941	198,179,593
Adjustments for non cash and other items:					
Amortisation of preliminary expenses and floatation costs		14,076	14,382	14,076	42,534
		10,209,013	105,658,097	82,355,017	198,222,127
(Increase)/Decrease in assets					
Investments - net		(21,330,500)	89,371,000	211,409,500	279,450,000
Recevable against sale of units		182,560	(53,450,000)	-	(53,267,440)
Profit and dividend receivable		831,690	(9,746,177)	(3,100,765)	(12,015,252)
Deposits, prepayments and other receivables		(686,328)	(5,004,121)	(5,314,838)	(11,005,287)
Preliminary expenses and floatation costs		-	14,382	14,076	28,458
		(21,002,578)	21,185,084	203,007,973	203,190,479
Increase/(Decrease) in liabilities					
Payable to Management Company		(95,788)	450,810	432,397	787,419
Payable to Trustee		580	(11,841)	(15,201)	(26,462)
Payable to Commission		(11,517)	(82,755)	(48,438)	(142,710)
Payable against Redemption of units		-	(12,500,000)	(5,040,000)	(17,540,000)
Dividend Payable		(13,265)	-	-	(13,265)
Accrued expenses and other liabilities		(241,599)	(4,260,355)	1,648,882	(2,853,072)
		(361,589)	(16,404,141)	(3,022,360)	(19,788,090)
Net cash used in operating activities		(11,155,154)	110,439,040	282,340,630	381,624,516
CASH FLOWS FROM FINANCING ACTIVITIES					
Net receipts from issuance of units		5,209,458	2,008,132,519	1,303,881,133	3,317,223,110
Net payment against redemption of units		(4,563,001)	(2,309,556,330)	(1,584,676,305)	(3,898,795,636)
Dividend distribution		-	-	(82,340,941)	(82,340,941)
Net cash generated from financing activities		646,457	(301,423,811)	(363,136,113)	(663,913,467)
Net increase in cash and cash equivalents		(10,508,697)	(190,984,771)	(80,795,483)	(282,288,951)
Cash and cash equivalents at beginning of the period		116,344,580	1,691,930,705	1,296,488,762	3,104,764,047
Cash and cash equivalents at end of the period	5	105,835,883	1,500,945,934	1,215,693,279	2,822,475,096

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

PAK QATAR ISLAMIC CASH FUND
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 Pak Qatar Islamic Cash Fund (the Fund) is an open-ended Shariah compliant scheme constituted under a Trust Deed entered into on June 28, 2022 between Pak Qatar Asset Management Company Limited (PQAMCL) as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Fund was authorised by the Securities and Exchange Commission of Pakistan (the Commission) as a unit trust scheme on September, 05 2022. The initial public offering (IPO) of the Fund was made on Initial Offering Period from September 27, 2022 to October 03, 2022 (both days inclusive), and the Fund commenced operation from October 03, 2022. In accordance with the Trust Deed, the first accounting period of the Fund commenced on the date on which the Fund's property was first transferred to the trustee i.e., period commencing on October 03, 2022 and shall ending on June 30 of the succeeding calendar year.

1.2 The Management Company of the Fund is registered as Non Banking Finance Company (NBFC) under NBFC Rules, 2003 and has obtained the requisite license from the SECP to undertake Asset Management Services. The registered office of the management company is situated at Suite # G-8/9, Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS) , Karachi, in the province of Sindh.

1.3 The Fund is an open-ended Shariah Compliant Fund and offers units for public subscription on a continuous basis. The units are transferable and can also be redeemed by surrendering to the fund. The title to the assets of the fund is held in the name of the Trustee of the Fund.

1.4 According to the Trust Deed, the objective of the Fund is to generate competitive return while seeking maxinmum possible preservation of capital by investing in low risk and liquid Shariah Compliant instruments in accordance with Shariah Compliant Money Market category. The Fund is categorised as an open end Shariah Compliant (Islamic) Money Market Scheme in accordance with Circular 7 of 2009, issued by the Securities and Exchange Commission of Pakistan (SECP). Mufti Dr. Muhammad Zubair Usmani acts as its Shariah Advisor to ensure that the activities of the Fund are in compliance with the principles of Shariah.

1.5 The fund has been given stability rating of "AA" by PACRA on December 02, 2022.

1.6 The first accounting period of the fund commenced on October 03, 2022, therefore there are no corresponding numbers in this condensed interim financial information, except for statement of asset and liabilities, which has been extracted from the annual audited financial statements of the Fund for the year ended June 30, 2023.

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirement of the Trust Deed.

Where provisions of and directives issued under the Act, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IAS 34, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

2.1.2 The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended 30 June 2023.

2.1.3 These condensed interim financial statements are unaudited. In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company declare that these condensed interim financial statements give a true and fair view of the state of affairs of the Fund as at 30 September 2023.

2.2 Basis of measurement

This condensed interim financial information is prepared under the historical cost convention except for certain investments that are carried at fair value.

2.3 Functional and presentation currency

This condensed interim financial information has been presented in Pakistani Rupees, which is the functional and presentation currency of the Fund and has been rounded off to the nearest rupees.

3. AMENDMENTS TO ACCOUNTING STANDARDS

Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Fund's accounting periods beginning on or after July 01, 2023 but are considered not to be relevant or do not have any significant effect on the Fund's operations and therefore not detailed in these financial statements.

Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain standards, amendments and interpretations that are mandatory for the Fund's accounting period beginning on or after July 01, 2023 but are considered not to be relevant or will not have any significant effect on the Fund's operations and are therefore not disclosed in these financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted and the methods of computation of balance used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2023.

	Note	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
5. BANK BALANCES									
Savings accounts	5.1	105,835,883	1,500,945,934	1,215,693,279	2,822,475,096	116,344,580	1,691,930,705	1,296,488,762	3,104,764,047

5.1 The rate of return on these accounts ranges from 15.00% to 19.25% per annum.

	Note	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
6. INVESTMENTS									
At fair value through profit or loss									
-Sukuk certificates	6.1	18,500,000	331,250,000	271,250,000	621,000,000	33,000,000	395,000,000	280,000,000	708,000,000
-Gop Ijarah	6.1	55,830,500	294,379,000	157,340,500	507,550,000	-	-	-	-
At amortized cost									
-Money Market Placements	6.2	30,000,000	280,000,000	190,000,000	500,000,000	50,000,000	600,000,000	550,000,000	1,200,000,000
		104,330,500	905,629,000	618,590,500	1,628,550,000	83,000,000	995,000,000	830,000,000	1,908,000,000

6.1 Sukuk certificates

6.1.1 Pak-Qatar Asan Munafa Plan

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at Sep 30, 2023	Carrying value as at Sep 30, 2023	Market value as at Sep 30, 2023	Unrealised appreciation / (diminution) as at Sep 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
	(Number of Certificates)				(Rupees)			(%)	
Sukuk certificates - listed									
Lucky Eletric Short Term Sukuk - VII	15	-	15	-	-	-	-	-	-
Lucky Eletric Short Term Sukuk - X	5	-	-	5	5,000,000	5,000,000	-	2.33	4.79
Nishat Mills Short Term Sukuk - II	10	-	-	10	7,500,000	7,500,000	-	3.50	7.19
Hub Power Short Term Sukuk - I	3	-	-	3	3,000,000	3,000,000	-	1.40	2.88
Hub Power Company Limited Sukuk - II	-	240	240	-	-	-	-	-	-
K-electric Short Term Sukuk - XVIII	-	3	-	3	3,000,000	3,000,000	-	1.40	2.88
Total As of September 30, 2023	**33**	**243**	**255**	**21**	**18,500,000**	**18,500,000**	**-**	**8.63**	**17.74**
Total As of June 30, 2023					**33,000,000**	**33,000,000**			
GoP Ijarah Sukuk certificates									
01 Year GOP Ijara	-	750	200	550	55,366,411	55,830,500	464,089	26.04	53.51
	-	**750**	**200**	**550**	**55,366,411**	**55,830,500**	**464,089**	**26.04**	**53.51**

6.1.2 Pak-Qatar Cash Plan

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at Sep 30, 2023	Carrying value as at Sep 30, 2023	Market value as at Sep 30, 2023	Unrealised appreciation / (diminution) as at Sep 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
	(Number of certificates)				(Rupees)			(%)	
Lucky Electric - Short Term Sukuk - VII	50	-	50	-	-	-	-	-	-
Lucky Electric - Short Term Sukuk - X	125	-	-	125	125,000,000	125,000,000	-	4.68	13.80
Lucky Electric - Short Term Sukuk - IX	-	50	-	50	50,000,000	50,000,000	-	1.87	5.52
K-Electric - Short Term Sukuk - XIII	50	-	50	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVII	40	-	-	40	40,000,000	40,000,000	-	1.50	4.42
K-Electric - Short Term Sukuk - XV	-	45	45	-	-	-	-	-	0.00
Hub Power - Short Term Sukuk - I	75	-	-	75	75,000,000	75,000,000	-	2.81	8.28
Hub Power Company Limited Sukuk - II	-	1,600	1,600	-	-	-	-	-	-
Nishat Mills - Short Term Sukuk - II	55	-	-	55	41,250,000	41,250,000	-	1.55	4.55
Total As of September 30, 2023	**395**	**1,695**	**1,745**	**345**	**331,250,000**	**331,250,000**	**-**	**12.41**	**36.57**
Total As of June 30, 2023					**395,000,000**	**395,000,000**			

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at Sep 30, 2023	Carrying value as at Sep 30, 2023	Market value as at Sep 30, 2023	Unrealised appreciation / (diminution) as at Sep 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
GoP Ijarah Sukuk certificates									
01 Year Gop Ijara Sukuk	-	3,500	600	2,900	291,931,983	294,379,000	2,447,017	11.03	32.51
	-	**3,500**	**600**	**2,900**	**291,931,983**	**294,379,000**	**2,447,017**	**11.03**	**32.51**

6.1.3 Pak-Qatar Daily Dividend Plan

Name of investee company	As at July 01, 2023	Purchased during the period	Sold / matured during the period	As at Sep 30, 2023	Carrying value as at Sep 30, 2023	Market value as at Sep 30, 2023	Unrealised appreciation / (diminution) as at Sep 30, 2023	Market value as a percentage of net assets	Market value as a percentage of total investments
	------ (Number of certificates) ------				------ (Rupees) ------			------ (%) ------	
Lucky Electric - Short Term Sukuk - VII	50	-	50	-	-	-	-	-	-
Lucky Electric - Short Term Sukuk - X	50	-	-	50	50,000,000	50,000,000	-	2.66	8.08
K-Electric - Short Term Sukuk - XIII	70	-	70	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVII	20	-	-	20	20,000,000	20,000,000	-	1.07	3.23
Hub Power - Short Term Sukuk - I	35	-	-	35	35,000,000	35,000,000	-	1.86	5.66
Nishat Mills - Short Term Sukuk - II	55	-	-	55	41,250,000	41,250,000	-	2.20	6.67
Hub Power Company Limited Sukuk - II	-	1,200	1,200	-	-	-	-	-	-
K-Electric - Short Term Sukuk - XVIII	-	35	-	35	35,000,000	35,000,000	-	1.86	5.66
K-Electric - Short Term Sukuk - XV	-	60	60	-	-	-			
Lucky Electric - Short Term Sukuk - VIII	-	90	-	90	90,000,000	90,000,000	-	4.79	14.55
Total As of September 30, 2023	**280**	**1,385**	**1,380**	**285**	**271,250,000**	**271,250,000**	**-**	**14.44**	**43.85**
Total As of June 30, 2023					**280,000,000**	**280,000,000**			
GoP Ijarah Sukuk certificates									
01 Year Gop Ijara Sukuk	-	2,350	800	1,550	156,621,794	157,340,500	718,706	8.38	25.44
Total As of September 30, 2023	**-**	**2,350**	**800**	**1,550**	**156,621,794**	**157,340,500**	**718,706**	**8.38**	**25.44**

6.2 **Money Market Placements**

6.2.1 **Pak-Qatar Asan Munafa Plan**

Counterparty Name	Profit Rate	Face Value: As at July 01, 2023	Face Value: Purchased during the period	Face Value: Maturity during the period	Face Value: As at 30 Sep 2023	Issue Date	Maturity Date	Market value as a percentage of net assets	Market value as a percentage of total investments
		(Rupees)						(%)	
Zarai Taraqiati Bank Ltd	20.10%	25,000,000	-	25,000,000	-	26-Jun-23	7-Jul-23	-	-
UBL Ameen Islamic Banking	20.50%	25,000,000	-	25,000,000	-	27-Jun-23	11-Aug-23	-	-
Faysal Bank Limited	20.25%	-	30,000,000	30,000,000	-	26-Sep-23	28-Sep-23	-	-
UBL Ameen Islamic Banking	21.00%	-	30,000,000	30,000,000	-	11-Aug-23	15-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.25%	-	30,000,000	30,000,000	-	26-Jul-23	31-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.35%	-	30,000,000	30,000,000	-	10-Jul-23	21-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	9,500,000	9,500,000	-	21-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	30-Aug-23	1-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.60%	-	31,000,000	31,000,000	-	7-Aug-23	11-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.90%	-	30,000,000	30,000,000	-	11-Aug-23	18-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	21,000,000	21,000,000	-	22-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	30,000,000	30,000,000	-	25-Aug-23	30-Aug-23	-	-
Habib Metropolitan Bank Ltd	20.95%	-	30,000,000	30,000,000	-	29-Aug-23	1-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.75%	-	30,000,000	30,000,000	-	5-Sep-23	12-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.90%	-	30,000,000	30,000,000	-	18-Aug-23	25-Aug-23	-	-
UBL Ameen Islamic Banking	21.00%	-	30,000,000	-	30,000,000	15-Sep-23	5-Oct-23	13.99	28.75
Total As of September 30, 2023		50,000,000	421,500,000	441,500,000	30,000,000			13.99	28.75
Total As of June 30, 2023					50,000,000				

6.2.2 **Pak-Qatar Cash Plan**

Particulars	Profit Rate	Face Value: As at July 01, 2023	Face Value: Purchased during the period	Face Value: Sold/Maturity during the period	Face Value: As at 30 Sep 2023	Issue Date	Maturity Date	Market value as a percentage of net assets	Market value as a percentage of total investments
		(Rupees)				%		(%)	
Zarai Taraqiati Bank Ltd	20.10%	300,000,000	-	300,000,000	-	26-Jun-23	7-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.35%	-	350,000,000	350,000,000	-	10-Jul-23	21-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	130,000,000	130,000,000	-	24-Jul-23	27-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.25%	-	175,000,000	175,000,000	-	26-Jul-23	31-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.25%	-	130,000,000	130,000,000	-	27-Jul-23	31-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.45%	-	100,000,000	100,000,000	-	31-Jul-23	1-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.45%	-	100,000,000	100,000,000	-	1-Aug-23	4-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.60%	-	263,000,000	263,000,000	-	7-Aug-23	11-Aug-23	-	-
UBL Ameen Islamic Banking	20.50%	300,000,000	-	300,000,000	-	27-Jun-23	11-Aug-23	-	-
UBL Ameen Islamic Banking	21.00%	-	260,000,000	260,000,000	-	11-Aug-23	15-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.90%	-	260,000,000	260,000,000	-	11-Aug-23	18-Aug-23	-	-
Habib Metropolitan Bank Ltd	20.90%	-	270,000,000	270,000,000	-	18-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	102,000,000	102,000,000	-	21-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	223,000,000	223,000,000	-	22-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	240,000,000	240,000,000	-	25-Aug-23	30-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.65%	-	54,000,000	54,000,000	-	25-Aug-23	1-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.95%	-	235,000,000	235,000,000	-	29-Aug-23	1-Sep-23	-	-
Meezan Bank Limited	20.60%	-	150,000,000	150,000,000	-	30-Aug-23	8-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	240,000,000	240,000,000	-	30-Aug-23	1-Sep-23	-	-
Meezan Bank Limited	20.60%	-	140,000,000	140,000,000	-	1-Sep-23	8-Sep-23	-	-

Particulars	Profit Rate	Face Value				Issue Date	Maturity Date	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Sold/Maturity during the period	As at 30 Sep 2023				
Zarai Taraqiati Bank Ltd	20.50%	-	220,000,000	220,000,000	-	5-Sep-23	12-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.75%	-	250,000,000	250,000,000	-	5-Sep-23	12-Sep-23	-	-
Faysal Bank Limited	20.25%	-	300,000,000	300,000,000	-	26-Sep-23	28-Sep-23	-	-
UBL Ameen Islamic Banking	21.00%	-	280,000,000	-	280,000,000	15-Sep-23	5-Oct-23	10.49	30.92
Total As of September 30, 2023		600,000,000	4,472,000,000	4,792,000,000	280,000,000			10.49	30.92
Total As of June 30, 2023					600,000,000				

6.2.3 Pak-Qatar Daily Dividend Plan

Particulars	Profit Rate	Face Value				Issue Date	Maturity Date	Market value as a percentage of net assets	Market value as a percentage of total investments
		As at July 01, 2023	Purchased during the period	Sold/Maturity during the period	As at 30 Sep 2023				
		(Rupees)						(%)	
Zarai Taraqiati Bank Ltd	20.10%	275,000,000	-	275,000,000	-	26-Jun-23	7-Jul-23	-	-
UBL Ameen Islamic Banking	20.50%	275,000,000	-	275,000,000	-	27-Jun-23	11-Aug-23	-	-
Faysal Bank Limited	20.25%	-	170,000,000	170,000,000	-	26-Sep-23	28-Sep-23	-	-
UBL Ameen Islamic Banking	21.00%	-	255,000,000	255,000,000	-	11-Aug-23	15-Sep-23	-	-
Meezan Bank Limited	20.60%	-	150,000,000	150,000,000	-	30-Aug-23	8-Sep-23	-	-
Meezan Bank Limited	20.60%	-	110,000,000	110,000,000	-	1-Sep-23	8-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	130,000,000	130,000,000	-	24-Jul-23	27-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.25%	-	130,000,000	130,000,000	-	27-Jul-23	31-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.25%	-	125,000,000	125,000,000	-	26-Jul-23	31-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.45%	-	145,000,000	145,000,000	-	31-Jul-23	1-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.45%	-	125,000,000	125,000,000	-	1-Aug-23	4-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.35%	-	235,000,000	235,000,000	-	10-Jul-23	21-Jul-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	250,000,000	250,000,000	-	5-Sep-23	12-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	155,000,000	155,000,000	-	21-Sep-23	28-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	140,000,000	140,000,000	-	21-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	215,000,000	215,000,000	-	30-Aug-23	1-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.60%	-	255,000,000	255,000,000	-	7-Aug-23	11-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.90%	-	255,000,000	255,000,000	-	11-Aug-23	18-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	120,000,000	120,000,000	-	22-Aug-23	25-Aug-23	-	-
Zarai Taraqiati Bank Ltd	20.65%	-	54,000,000	54,000,000	-	25-Aug-23	1-Sep-23	-	-
Zarai Taraqiati Bank Ltd	20.50%	-	215,000,000	215,000,000	-	25-Aug-23	30-Aug-23	-	-
Habib Metropolitan Bank Ltd	20.95%	-	235,000,000	235,000,000	-	29-Aug-23	1-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.75%	-	220,000,000	220,000,000	-	5-Sep-23	12-Sep-23	-	-
Habib Metropolitan Bank Ltd	20.90%	-	250,000,000	250,000,000	-	18-Aug-23	25-Aug-23		
UBL Ameen Islamic Banking	21.00%	-	190,000,000	-	190,000,000	15-Sep-23	5-Oct-23	10.12	30.71
Total As of September 30, 2023		550,000,000	4,129,000,000	4,489,000,000	190,000,000			10.12	30.71
Total As of June 30, 2023					550,000,000				

7. PROFIT RECEIVABLE

	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Profit receivable from savings account	1,369,406	14,520,417	9,309,206	25,199,029	2,487,211	26,229,600	22,310,651	51,027,462
Profit receivable from Money Market Placements	276,164	2,577,534	1,749,041	4,602,739	125,000	1,500,000	1,375,000	3,000,000
Profit receivable GoP Ijarah	871,050	4,624,609	2,466,225	7,961,884	-	-	-	-
Profit receivable from Sukuk certificates	1,100,285	33,996,672	28,631,924	63,728,881	1,836,384	18,243,455	15,369,980	35,449,819
	3,616,905	55,719,232	42,156,396	101,492,533	4,448,595	45,973,055	39,055,631	89,477,281

8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Deposits with Trustee	100,000	100,000	100,000	300,000	100,000	100,000	100,000	300,000
Advance tax	855,305	6,145,280	5,929,174	12,929,759	165,099	1,137,281	610,458	1,912,838
Prepaid rating fee	7,042	7,042	7,042	21,126	24,088	24,088	24,088	72,264
Others	13,168	13,168	13,168	39,504	-	-	-	-
	975,515	6,265,490	6,049,384	13,290,389	289,187	1,261,369	734,546	2,285,102

9. PAYABLE TO MANAGEMENT COMPANY

		(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
	Note	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Management fee	9.1	130,843	408,256	305,331	844,430	123,982	456,304	366,479	946,765
Sindh sales tax on of the Management fee	9.2	17,010	53,073	39,693	109,776	16,117	59,320	47,642	123,079
Front-end Sales load		8,538	3,861	169,500	181,899	72,409	14,561	-	86,970
Selling and marketing expense	9.3	29,137	867,182	654,654	1,550,973	-	281,654	252,937	534,591
Back office fee payable	9.4	17,446	-	-	17,446	86,254	69,723	69,723	225,700
Preliminary expenses and floatation costs payable		242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
		445,485	1,574,883	1,411,689	3,432,057	541,273	1,124,073	979,292	2,644,638

9.1 The Management Company has charged management fee at the rate of 0.75%, 0.25% and 0.25% on the average annual net assets of the fund in Pak Qatar Asan Munafa Plan, Pak Qatar Cash Plan and Pak Qatar Daily Dividend Plan respectively.

The fee is payable monthly in arrears to the Management Company.

9.2 Sindh sales tax on services at the rate of 13% on gross value of management fee is charged under the provisions of Sindh sales tax on Services Act, 2011.

9.3 The Management Company has charged selling and marketing expenses at following rates:

Pak Qatar Asan Munafa Plan

From 01 July, 2023 to 10 September, 2023	From 11 September, 2023 to 30 September, 2023
Nil	0.25% on the average annual net assets of the Fund

Pak Qatar Cash Plan

From 01 July, 2023 to 18 September, 2023	From 19 July, 2023 to 10 September, 2023	From 11 September, 2023 to 30 September, 2023
0.25% on the average annual net assets of	Nil	0.25% on the average annual net assets of the Fund

Pak Qatar Daily Dividend Plan

From 01 July, 2023 to 18 September, 2023	From 19 July, 2023 to 10 September, 2023	From 11 September, 2023 to 30 September, 2023
0.25% on the average annual net assets of	Nil	0.25% on the average annual net assets of the Fund

9.4 The Management Company has charged allocated expenses at the rate 0.1% of the average annual net assets of the fund in Pak Qatar Asan Munafa Plan.

10. PAYABLE TO TRUSTEE

	Note	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Trustee fee	10.1	9,595	89,816	67,173	166,584	9,092	100,387	80,625	190,104
Sindh sales tax payable on remuneration of the Trustee	10.2	1,259	11,780	8,732	21,771	1,182	13,050	10,481	24,713
		10,854	101,596	75,905	188,355	10,274	113,437	91,106	214,817

10.1 The Trustee is entitled to monthly remuneration for services rendered to the fund at the flat rate of 0.055% per annum of average net assets.

10.2 Sindh Sales Tax has been charged at 13% on trustee fee levied through Sales Tax on Services Act, 2011 during the period.

11. PAYABLE TO THE COMMISSION

	Note	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
		Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
		(Rupees)				(Rupees)			
Monthly fee payable	11.1	13,049	122,494	91,604	227,147	24,566	205,249	140,042	369,857

11.1 Under the provisions of the Non- Banking Finance Companies and Notified Entities Regulation, 2008, all money market Collective Investment Schemes are required to pay monthly fee, to the Securities and Exchange Commission of Pakistan, an amount equall to 0.075 percent of the average annual net assets of the scheme.

12. ACCRUED AND OTHER LIABLITIES

	(Un-Audited) September 30, 2023				(Audited) June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
Auditor's remuneration payable	-	-	-	-	63,800	63,800	63,800	191,400
Legal and professional charges payable	84,232	18,464	18,464	121,160	84,232	18,464	18,464	121,160
Shariah advisory fee payable	33,333	33,333	33,333	99,999	-	-	-	-
Withholding tax payable	8,741	20,446	3,696,688	3,725,875	199,669	909,187	2,016,214	3,125,070
Commission Payable	7,870	35,936	23,828	67,634	325	7,558	10,877	18,760
Capital gain tax payable	1,833	466,641	-	468,474	29,582	3,821,784	-	3,851,366
	136,009	574,820	3,772,313	4,483,142	377,608	4,820,793	2,109,355	7,307,756

13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2023 & June 30, 2023.

14. PROFIT EARNED

	For the quarterer ended September 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)			
Profit earned on:				
Savings accounts	5,239,760	51,670,258	38,701,883	95,611,901
Profit on Placements	2,613,189	27,468,929	25,145,163	55,227,281
Profit on Gop Ijarah	1,431,500	7,098,343	3,711,285	12,241,128
Profit from Sukuk certificates	1,692,412	22,679,675	17,240,966	41,613,053
	10,976,861	108,917,205	84,799,297	204,693,363

15. TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Pak-Qatar Asan Munafa Plan, Pak-Qatar Cash Plan, Pak-Qatar Daily Dividend Plan as at 30 September 2023 is 1.48%, 0.62% and 0.60% which includes 0.18%, 0.11% and 0.12% respectively , representing government levies on the Fund such as sales taxes, annual fee to the SECP, etc.

16. TAXATION

The Fund's income is exempt from income tax as per clause (99) of part I of the Second Schedule to the Income Tax Ordinance, 2001, subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders by way of dividend. Furthermore, as per regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, the Fund is required to distribute 90% of the net accounting income other than unrealised capital gains to the unit holders. Since, the management intends to distribute the income earned by the Fund during the period to the unit holders in the manner as explained above, accordingly, no provision for taxation has been made in this condensed interim financial information. Further, the Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

17. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

17.1 Connected persons / related parties include the Management Company, the Trustee, other collective investment schemes managed by the Management Company, any person or company beneficially owning directly or indirectly ten percent or more of the capital of the Management Company or the net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

17.2 Transactions with connected persons / related parties essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

17.3 Remuneration to the Management Company and the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.

17.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Rules and the Trust Deed.

17.5 The details of transactions carried out by the Fund with connected persons and related parties during the period and balances with them as at period end are as follows:

	For the quarter ended September 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)			
Transactions during the period				
Pak Qatar Asset Management Company Limited (Management Company)				
Remuneration to Management Company	397,074	1,319,204	1,034,011	2,750,289
Sindh sales tax on remuneration of the Management Company	51,620	171,497	134,421	357,538
Selling and marketing expense	29,137	585,528	401,717	1,016,382
Amortisation of preliminary expenses and floatation cost	14,076	14,382	14,076	42,534
Back office fee	52,943	-	-	52,943
Issue of PQDDP : 411,390 units	-	-	41,139,040	41,139,040
Redemption of PQDDP: 100,000 units	-	-	10,000,000	10,000,000
Dividend Reivest of PQDDP: 28,545 units	-	-	2,854,461	2,854,461
Central Depository Company of Pakistan Limited - Trustee				
Remuneration of the Trustee	29,119	290,225	227,482	546,826
Sindh sales tax on remuneration of the Trustee	3,796	37,833	29,573	71,202

	For the quarter ended September 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)			
Pak Qatar Individual Family Participant Investment Fund				
Issue of PQCP: 8,532,162 , PQDDP: 1,000,000 units	-	875,000,000	100,000,000	975,000,000
Redemption of PQCP: 8,997,859 units	-	922,000,000	-	922,000,000
Dividend Reivest of PQDDP: 32,315 units	-	-	3,231,537	3,231,537
Pak Qatar Individual Family Participant Takaful Fund				
Issue of PQCP: 498,546 units	-	52,000,000	-	52,000,000
Redemption of PQCP: 992,350 units	-	100,000,000	-	100,000,000
Pak Qatar Investment (Pvt) Ltd				
Issue of PQDDP: 1,436 units	-	-	143,586	143,586
Redemption of PQDDP: 116 units	-	-	11,570	11,570
Dividend Reivest of PQDDP: 20,997 units	-	-	2,099,656	2,099,656
Pak Qatar Investment Account				
Issue of PQCP: 2,190,337 , PQDDP : 6,254 units	-	225,000,000	625,449	225,625,449
Redemption of PQCP: 4,311,670 units , PQDDP: 1,500,000	-	438,000,000	150,000,000	588,000,000
Dividend Reivest of PQDDP: 173,334 units	-	-	17,333,361	17,333,361
Pak Qatar Family Takaful Limited				
Issue of PQCP: 2,391,291 units	-	247,819,200	-	247,819,200
Redemption of PQCP: 1,188,722 units	-	120,000,000	-	120,000,000
Pak Qatar General Takaful Limited				
Issue of PQCP: 773,362 , PQDDP: 550,000 units	-	79,319,200	55,000,000	134,319,200
Redemption of PQCP: 690,215 units	-	70,000,000	-	70,000,000
Dividend Reivest of PQDDP: 535 units	-	-	53,501	53,501
Qatar Group (Private) Limited				
Issue of PQDDP : 55,000 units	-	-	5,500,000	5,500,000
Dividend Reivest of PQDDP: 118 units	-	-	118,001	118,001
PIAC Provident Fund Trust - More than 10% holding				
Issue of PQCP : 1,906,810 units	-	200,000,000	-	200,000,000
Redemption of PQCP: 1,983,659 units	-	200,000,000	-	200,000,000
Hamdard Laboratories (WAQF) Pakistan - More than 10% holding				
Issue of PQDDP : 5,000,000 units	-	-	500,000,000	500,000,000
Redemption of PQDDP: 5,055,264 units	-	-	505,526,384	505,526,384
Dividend Reivest of PQDDP: 24,476 units	-	-	2,447,553	2,447,553
Central Depository Company of Pakistan Limited - More than 10% holding				
Issue of PQDDP : 2,000,000 units	-	-	200,000,000	200,000,000
Dividend Reivest of PQDDP: 67,532 units	-	-	6,753,161	6,753,161
Directors, Key Management Persons and their close family members				
Issue of units in PQAMP: 10 , PQCP: 1,173 , PQDDP : 1,531	1,000	121,500	153,127	275,627
Redemption of units in PQAMP: 141 , PQDDP: 3	14,561	-	252	14,813
Dividend Reivest of PQDDP: 878 units	-	-	87,825	87,825

17.6 Balances as at period end

	September 30, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
	(Rupees)				(Rupees)			
With Management Company								
Remuneration payable	130,843	408,256	305,331	844,430	123,982	456,304	366,479	946,765
Sindh sales tax payable on remuneration of the management company	17,010	53,073	39,693	109,776	16,117	59,320	47,642	123,079
Sales load payable	8,538	3,861	169,500	181,899	72,409	14,561	-	86,970
Selling and marketing expense	29,137	867,182	654,654	1,550,973	-	281,654	252,937	534,591
Back office fee payable	17,446	-	-	17,446	86,254	69,723	69,723	225,700
Preliminary expenses and floatation costs payable	242,511	242,511	242,511	727,533	242,511	242,511	242,511	727,533
Units held of PQDDP: 744,657 (June 30, 2023: 404,722)	-	-	74,465,691	74,465,691	-	-	40,472,190	40,472,190
With Trustee								
Remuneration of the Trustee	9,595	89,816	67,173	166,584	9,092	100,387	80,625	190,104
Sindh sales tax payable on remuneration of the Trustee	1,259	11,780	8,732	21,771	1,182	13,050	10,481	24,713
Pak Qatar Individual Family Participant Investment Fund								
Units held of PQAMP: 558,048 , (June 30, 2023: 558,048)	58,663,178	-	-	58,663,178	55,888,117	-	-	55,888,117
Units held of PQCP: 7,310,338 (June 30, 2023: 7,776,035)	-	770,152,138	-	770,152,138	-	778,741,898	-	778,741,898
Units held of PQDDP: 1,032,315 (June 30, 2023: Nil)	-	-	103,231,537	103,231,537	-	-	-	-
Pak Qatar Investment (Pvt) Ltd								
Units held of PQDDP: 518.683 (June 30,2023: 496,366)	-	-	51,868,311	51,868,311	-	-	49,636,639	49,636,639
Pak Qatar Investment Account								
Units held of PQAMP: 905,859 (June 30, 2023: 905,858)	95,225,786			95,225,786	90,721,045			90,721,045
Units held of PQCP: 2,157,503 (June 30, 2023: 4,278,835)		227,295,301		227,295,301		428,509,951		428,509,951
Units held of PQDDP: 3,351,473 (June 30, 2023: 4,671,884)			335,147,254	335,147,254			467,188,444	467,188,444
Pak Qatar Individual Family Participant Takaful Fund								
Units held of PQAMP: 260,914 (June 30, 2023: 260,914)	27,427,849	-	-	27,427,849	26,130,354	-	-	26,130,374
Units held of PQCP: 506,962 (June 30, 2023: 1,000,566)	-	53,408,985	-	53,408,985	-	100,203,064	-	100,203,064
Pak Qatar Family Takaful Limited								
Units held of PQCP: 3,972,998 (June 30, 2023: 2,770,429)	-	418,559,660	-	418,559,660	-	277,448,479	-	277,448,479

	September 30, 2023				June 30, 2023			
	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total	Pak-Qatar Asan Munafa Plan	Pak-Qatar Cash Plan	Pak-Qatar Daily Dividend Plan	Total
Pak Qatar General Takaful Limited								
Units held of PQCP: 1,768,935 (June 30,2023: 1,685,786)	-	186,359,208		186,359,208	-	168,825,411	-	168,825,411
Units held of PQDDP: 550,535 (June 30, 2023: Nil)	-	-	55,053,501	55,053,501	-	-	-	-
Qatar Group (Private) Limited								
Units held of PQDDP: 56,180 (June 30, 2023: Nil)	-	-	5,618,001	5,618,001	-	-	-	-
PIAC Provident Fund Trust - More than 10% holding*								
Units held of PQCP: 2,611,341 (June 30,2023: Nil)	-	275,107,649	-	275,107,649	-	-	-	-
Razi Sons (Pvt.) LTD. - More than 10% holding**								
Units held of PQDDP: Nil (June 30, 2023: 4,805,602)	-	-	-	-	-	-	480,560,214	480,560,214
Hamdard Laboratories (WAQF) Pakistan - More than 10% holding*								
Units held of PQDDP: 5,008,699 (June 30, 2023: Nil)	-	-	500,869,867	500,869,867	-	-	-	-
Central Depository Company of Pakistan Limited - More than 10% holding*								
Units held of PQDDP: 2,067,532 (June 30, 2023: Nil)	-	-	206,753,161	206,753,161	-	-	-	-
Directors, Key Management Persons and their close family members								
Units held of PQAMP: 248 (June 30, 2023: 247)	12,262			12,262	24,737	-	-	24,737
Units held of PQCP: 1,173 (June 30, 2023: Nil)		123,572		123,572	-	-	-	-
Units held of PQDDP : 21,626 (June 30, 2023: 19,219)			2,162,636	2,162,636	-	-	1,921,936	1,921,936

***The figures of these parties are not disclosed in the comparatives as these were not related parties in the prior period.**

****The figures of this party is not disclosed in the current period as it is not a related party anymore.**

18. FINANCIAL INSTRUMENTS BY CATEGORY

Pak-Qatar Asan Munafa Plan

	As at 30 September 2023			
	Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
	(Rupees)			
Financial Assets				
Bank balances	105,835,883	-	-	105,835,883
Investments	30,000,000	74,330,500	-	104,330,500
Profit receivable	3,616,905	-	-	3,616,905
Advances, deposits, prepayment and other receivables	975,515	-	-	975,515
Preliminary expenses and floatation costs	223,845	-	-	223,845
	140,652,148	74,330,500	-	214,982,648

Pak-Qatar Cash Plan

	As at 30 September 2023			
	Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
	(Rupees)			
Bank balances	1,500,945,934	-	-	1,500,945,934
Investments	280,000,000	625,629,000	-	905,629,000
Profit receivable	55,719,232	-	-	55,719,232
Advances, deposits, prepayment and other receivables	6,265,490	-	-	6,265,490
Preliminary expenses and floatation costs	223,998	-	-	223,998
	1,843,154,654	625,629,000	-	2,468,783,654

Pak-Qatar Daily Dividend Plan

	As at 30 September 2023			
	Amortised Cost	At fair value through profit or loss	At fair value through other comprehensive income	Total
	(Rupees)			
Bank balances	1,215,693,279	-	-	1,215,693,279
Investments	190,000,000	428,590,500	-	618,590,500
Profit receivable	42,156,396	-	-	42,156,396
Advances, deposits, prepayment and other receivables	6,049,384	-	-	6,049,384
Preliminary expenses and floatation costs	223,845	-	-	223,845
	1,454,122,904	428,590,500	-	1,882,713,404

19. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction.

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value.

Fair value hierarchy

Following hierarchy is used in determining and disclosing the fair value of the following financial instruments by valuation technique:

Level 1: quoted prices in active markets for identical assets.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The Fund recognises debt securities at fair value which is determined using the rate which are not quoted on Pakistan Stock Exchange (Level 2). Fair value of remaining financial assets is not significantly different from their carrying value.

20 GENERAL

20.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

20.2 This condensed interim financial information is unaudited and have been reviewed by the auditors.

21. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on 27 OCT 2023 by the Board of Directors of the Management Company.

For Pak Qatar Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**